



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

C.L. "BUTCH" OTTER

Governor

GARY SPACKMAN

Director

January 7, 2013

CITY OF KETCHUM
PO BOX 2315
KETCHUM ID 83340

RESPONSE DEADLINE
January 30, 2013

RE: ANNUAL RENTAL FEE DUE FOR RENTAL OF WATER RIGHT NO. 37-4414

Dear Renter:

In accordance with the Water Supply Bank Rental Agreement signed by you in June, 2011, your annual rental payment for Water Right No. **37-4414** is due on January 1, 2013. The total rental fee for this water right is **\$22,589.00**. Because you are both the lessor and the renter under this agreement, you are obligated to pay only the ten percent (10%) administrative fee equal to **\$2,258.90**.

Please remit the amount listed above to the Idaho Department of Water Resources promptly if you intend to use this water right for the current rental period of January 1, 2013 through December 31, 2013.

The rental agreement authorizes diversion of water under Water Right No. **37-4414** during the 2011 through 2013 irrigation seasons. Upon receipt of the 2013 rental fee, you will be authorized to divert water in accordance with the conditions of water use described in the agreement. The rental agreement will be void if the payment is not received by the due date.

Pursuant to the Water Supply Bank Rules, the rental fee will be retained by the Department to offset administrative costs.

If you have questions regarding this matter, please contact me at 287-4907.

Sincerely,

Monica Van Bussum
Sr. Water Resource Agent

cc: IDWR Front Desk
IDWR Southern Regional Office
Bruce Smith, Moore Smith Buxton & Turcke