

## Van Bussum, Monica

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**From:** Van Bussum, Monica  
**Sent:** Thursday, January 17, 2013 12:40 PM  
**To:** Case, Morgan  
**Cc:** Harrington, Helen; Allen, Debbie; Marston, Sascha  
**Subject:** RE: Annual Rental Fee for Water Right Nos. 75-2137 and 75-4199

Hi Morgan,

As in past years, this is acceptable. Thanks for keeping us updated.

Monica

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**From:** Case, Morgan  
**Sent:** Wednesday, January 16, 2013 1:38 PM  
**To:** Van Bussum, Monica  
**Cc:** Harrington, Helen; Allen, Debbie; Marston, Sascha  
**Subject:** Annual Rental Fee for Water Right Nos. 75-2137 and 75-4199

Monica,

The IWRB received your letter from January 7<sup>th</sup> requesting payment for the rental of Water Right Nos. 75-2137 and 75-4199 by April 1, 2013. The IWRB has received funding for that rental through the Columbia Basin Water Transaction Program. The funds were placed into a water transaction subaccount in the Board's Revolving Development Account and are accruing interest, per an agreement with BPA. That agreement relies upon earned interest to make up the difference between the total water transaction payment and the discounted funds received from BPA. Debbie Allen or Sascha Marston can confirm that the funds are available and dedicated to this rental. In order to maximize that interest, the Board prefers to hold the rental fee payment and transfer it to the WSB at the end of the irrigation season. This also allows Board staff to monitor compliance with the lease.

Please let me know if the Board can postpone payment until the end of the irrigation season without voiding the rental agreement.

Thanks for your help.

Morgan

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