

Van Bussum, Monica

From: Van Bussum, Monica
Sent: Thursday, January 17, 2013 12:39 PM
To: Case, Morgan
Cc: Harrington, Helen; Allen, Debbie; Marston, Sascha
Subject: RE: Annual Rental Fee for Water Right Nos. 71-2091C, 71-2091D, 71-7008, 71-7009, 71-7083, 71-10665A, and 71-10665B.

Hi Morgan,

As in past years, this is acceptable. Thank you for keeping us updated.

Monica

From: Case, Morgan
Sent: Wednesday, January 16, 2013 1:41 PM
To: Van Bussum, Monica
Cc: Harrington, Helen; Allen, Debbie; Marston, Sascha
Subject: Annual Rental Fee for Water Right Nos. 71-2091C, 71-2091D, 71-7008, 71-7009, 71-7083, 71-10665A, and 71-10665B.

Monica,

The IWRB received your letter from January 7th requesting payment for the rental of Water Right Nos. 71-2091C, 71-2091D, 71-7008, 71-7009, 71-7083, 71-10665A, and 71-10665B by May 1, 2013. The IWRB has received funding for that rental through the Columbia Basin Water Transaction Program. The funds were placed into a water transaction subaccount in the Board's Revolving Development Account and are accruing interest, per an agreement with BPA. That agreement relies upon earned interest to make up the difference between the total water transaction payment and the discounted funds received from BPA. Debbie Allen or Sascha Marston can confirm that the funds are available and dedicated to this rental. In order to maximize that interest, the Board prefers to hold the rental fee payment and transfer it to the WSB at the end of the irrigation season. This also allows Board staff to monitor compliance with the lease.

Please let me know if the Board can postpone payment until the end of the irrigation season without voiding the rental agreement.

Thanks for your help.

Morgan

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