



Judy A. Cochran
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December 19, 2012

State of Idaho Department of Water
Resources
Southern Region
1341 Fillmore Street
Suite 200
Twin Falls, Idaho 83301

RECEIVED

JAN 10 2013

**DEPT. OF WATER RESOURCES
SOUTHERN REGION**

Re: Loan no. 10179800 – John and Susan Reitsma, Poleline Calf Ranch, LLC

Dear Sir:

Please be advised that a certain portion of the land connected to the above referenced loan has been sold to another party and we no longer have a Security Interest in the following Water Rights as listed below:

WATER RIGHT NUMBER: 36-2324, 36-7019, 36-7554, 36-7620, 36-7829, 36-15152

Should you have any questions regarding this letter you may contact Grace Sandow at (314) 317-8242.

Sincerely,

Rabo AgriFinance, Inc.

Judy A. Cochran
Assistant Vice President

cc: File