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DEC 13 2012

WATER RESOURCES
WESTERN REGION

December 13, 2012

Idaho Department of Water Resources
PO Box 83720
Boise, Idaho 83720

RE: Application to Lease Water to the Water Supply Bank

Gentlemen:

Enclosed, please find two Applications to Sell or Lease a Water Right to the Water Supply Bank in the name of BW Inc. These applications seek to lease the entirety of 63-32593 and 63-32595 into the water supply bank for a period of five (5) years. These water rights have been decreed in the SRBA and are currently leased to the Water Supply Bank. The current lease expires December 31, 2012 and these applications seek to renew the lease of these water rights.

If you have any questions, please call.

Yours truly,

A handwritten signature in cursive script, appearing to read "D. Shaw".

David Shaw

Enc.

cc: BW Inc.

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Denver, CO 80218
303.830.1188

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208.373.7983

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970.422.2136

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