

February 11, 2013



Idaho Department of Water Resources  
Southern Region  
1341 Fillmore Street, Suite 200  
Twin Falls, ID 833301

**Kristin Adler**  
*Sr. Loan Closing Specialist*  
Office 12443 Olive Blvd.  
Address Suite 50  
St. Louis, MO 63141  
Postal P.O. Box 411995  
Address St. Louis, MO 63141  
Tel 314-317-8068  
Fax 877-655-9513  
[Kristin.Adler@raboag.com](mailto:Kristin.Adler@raboag.com)

RECEIVED  
FEB 13 2013  
DEPT. OF WATER RESOURCES  
SOUTHERN REGION

RE: Loan No. 10537100  
NOTICE OF SECURITY INTEREST

Please find enclosed, a Notice of Security Interest in a Water Right form, Check in the amount of \$775.00 (31 water right x \$25.00 each), copy of recorded mortgage (Rabo Agrifinance, Inc.'s interest), copy of subordination showing John Beukers and Ruth Beukers subordination of their mortgage interest to Rabo Agrifinance, Inc.'s mortgage.

Please add Rabo Agrifinance, Inc. as **first** security interest holder on the water rights listed on the enclosed Notice of Security Interest form.

Should you have any questions regarding this letter please contact Kris Adler at (314) 317-8068 or [kristin.adler@raboag.com](mailto:kristin.adler@raboag.com).

Sincerely,  
Rabo Agrifinance, Inc.

  
Kristin Adler,  
Sr. Loan Closing Specialist

cc: J. Maughan  
J. Heward