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Department of Water Resources
Eastern RegionSTATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
22-606 <i>OK</i>	Yes ☐		Yes ☐		Yes ☐
22-2123B <i>OK</i>	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: Teton Valley Power & Milling Company
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Fall River Rural Electric Cooperative, Inc.
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or

1150 North 3400 East

Mailing address

Ashton ID 83420

City State ZIP

208-652-7431

Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: December 16, 1960
6. This form must be signed and submitted with the following **REQUIRED** items:
- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

7. Signature: Bryan Case General Mgr./CEO 1/21/13
Signature of new owner/claimant Title, if applicable Date

Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by JB Date 1/4/2013 Receipt No. E038387 Receipt Amt. \$50.-

Approved by JB Processed by JB Date 2/19/2013

Instrument No. 58797

DEED AND ASSIGNMENT OF EASEMENT

THIS INDENTURE, Made and entered into this 16th day of December, 1960, by and between TETON VALLEY POWER AND MILLING COMPANY, an Idaho Corporation, with its principal office in Driggs, Teton County, Idaho, hereinafter called the "Grantor", and FALL RIVER RURAL ELECTRIC COOPERATIVE, INC., an Idaho corporation, with its principal office in Ashton, Fremont County, Idaho, hereinafter called the "Grantee",

WITNESSETH:

WHEREAS, the Grantor did on the 14th day of September, 1960, by Deed and Bill of Sale, convey to the Grantee, all of its right, title and interest in and to certain electric generation and transmission facilities, located within the Counties of Teton, Wyoming, and Teton, Idaho, and, including therewith certain real properties and in particular all easements granted by the State of Idaho to the Grantor and otherwise, and

WHEREAS, some doubt existed as to whether or not the existing easements granted to the Grantor by the State of Idaho were valid, existing easements, and

WHEREAS, the Grantor did, on the 31st day of October, 1960, by State of Idaho Easement No. 2527, obtain from the said State of Idaho, by and through the State Board of Land Commissioners a perpetual easement for the purpose of constructing and maintaining an electric power producing plant over and across the following described land situated in Teton County, State of Idaho, to-wit:

An irregular tract of land in the S $\frac{1}{2}$ SE $\frac{1}{4}$ of Sec. 20, and the NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Sect. 29, all in Twp. 7 N., R. 44 E.B.M., more particularly described as follows:

Beginning at a point from which the SW corner of Sec. 32, Twp. 7 N., R. 44 E.B.M., bears South 21°28' West, 10,080.0 feet; thence North 26°20' West, 807.5 feet to the REAL POINT OF BEGINNING; thence North 80°43' East, 200.0 feet; thence East 100.0 feet; thence North 19°00' East, 1,370.0 feet; thence West 286.3 feet; thence South 19°00' West, 1,404.1 feet to the point of beginning, and containing 9.5 acres, more or less,

and

WHEREAS, it was the intention of the parties that said Deed and Bill of Sale above referred to would convey the easement referred to in said State of Idaho Easement No. 2527, and

WHEREAS, by notification in writing in the form of a letter dated December 16, 1960, the said State of Idaho authorized the said Grantor to assign said Easement to the Grantee,

NOW, THEREFORE, for and in consideration of the sum of One Dollar and other valuable considerations, the Grantor, Teton Valley Power & Milling Company, Ltd., does hereby sell, transfer, assign and convey to the Grantee, all its right, title and interest in and to said State of Idaho Easement No. 2527 above referred to, together with all of its rights, powers and privileges in session granted to the Grantor by said Easement.

IN WITNESS WHEREOF, The Grantor has caused this instrument to be signed in its name, and its corporate seal affixed, and attested by its officers thereunto duly authorized, all on the day and year first above written.

TETON VALLEY POWER & MILLING COMPANY, LTD.

By Laura Jeppesen, President

ATTEST:

Francis Longo, Secretary

STATE OF IDAHO,)

SS.

COUNTY OF TETON,)

On this 16th day of December, 1960, before me, the undersigned, a Notary Public in and for said State, personally appeared LAURA JEPPESEN and FRANCIS LONGO, known to me to be the President and Secretary, respectively, of TETON VALLEY POWER & MILLING COMPANY, LTD., the corporation that executed the foregoing instrument, and the persons who executed the foregoing instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year in this certificate first above written.

(SEAL)

Logan A. Cordon
Notary Public for Idaho
Residing at Driggs, Idaho

My Commission expires: July 10, 1963

Filed for record at the request of Francis Longo at 10 Minutes past 1 o'clock PM. this 29 day of December 1960 and recorded in Book 77 of Deeds page 609/

Records of Teton County, State of Idaho
Dwight C. Stomoe, Recorder
By LaWanna Schiess Deputy.

Instrument No. 58801

Warranty Deed

THIS INDENTURE, Made this 19th day of December, in the year of our Lord's thousand nine hundred and Sixty between Adrian H. Cook, and Martha Cook, his wife, of Teton, County of Teton State of Idaho, the party of the first part, and Emma H. Hanks, a widow, of Teton, County of Teton, State of Idaho, the party of the second part,

WITNESSETH, That the said parties of the first part, for and in consideration of the sum of ~~SEVEN~~ One and no/100- - - - - (\$1.00) - - - - - DOLLARS, of the United States of America, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, have granted, bargained and sold, and by these presents do grant, bargain, sell, convey and confirm unto the said party of the second part, and to her heirs and assigns forever, all the following described real estate, situated in Teton County State of Idaho, to wit:

East half of the Southwest quarter of Section fourteen, Township five North, Range Forty-four, E.B.M. and

Northwest quarter of Section twenty-three, Township five North, Range forty-four E. B. M.

including all existing water rights;

and an undivided one-half interest in and to the following described property:

East half of the Southwest quarter; and

West half of the Southeast quarter; all in Section twenty-nine, Township six North, Range

forty-five, E. B. M. (It is recited that no consideration was given, other than above cited,

for the within described property and said property is transferred to the grantees for the purpose

of effecting exchanges.)

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances therunto belonging or in anyway appertaining, the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, and all estate, right, title, and interest in and to the said property, as well in law as in equity, of the said party of the first part:

TO HAVE AND TO HOLD, All and singular the above mentioned and described premises, together with the appurtenances, unto the party of the second part, and to her heirs, the said premises in the quiet and peaceable possession of the said party of the second part, heirs and assigns, against the said parties of the first part, and their heirs, and against all and every person and persons whomsoever, lawfully claiming or to claim the same shall and will WARRANT and by these presents forever DEFEND.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and seals the day

IN THE DISTRICT COURT OF THE TWELTH JUDICIAL DISTRICT OF THE STATE
OF IDAHO, IN AND FOR THE COUNTY OF TETON

IN THE MATTER OF THE APPLICATION
FOR DISSOLUTION OF

TETON VALLEY POWER AND MILLING
COMPANY, LIMITED,

An Idaho Corporation.

)
)
) DECREE OF DISSOLUTION
)
)
)
)

The voluntary application, duly verified, filed in the above entitled Court in the above entitled matter on November 10, 1960 by Teton Valley Power and Milling Company, Limited, an Idaho Corporation, and its directors, praying, among other things, that said Teton Valley Power and Milling Company, Limited, be dissolved, came on regularly for hearing before the Court sitting without a jury on this 16th day of December, 1960, on the said application and the records and files in said matter; Francis E. Longo, one of the directors of said corporation appeared for and on its behalf together with the attorney for said corporation Ralph H. Jones of Pocatello, Idaho.

It appeared to the Court from said application and the records and files in said matter, and the Court so finds, that said application was filed in this Court on the 10th day of November, 1960, that an order was duly given, made and entered on the 10th day of November, 1960, directing that said application be filed with the Clerk of this Court and that said Clerk give not less than thirty (30) days' notice of such application by publication in the Teton Valley News, a weekly newspaper of general circulation printed and published in Driggs, Teton County, Idaho, and that notice has been

given and published as required by said order and the statutes of the State of Idaho in such case made and provided, and that the time for such publication has expired and that no objections have been made or filed to said application, and the time allowed by law and by said order and notice for filing of such objections has expired and that the default of all persons for failure to appear, plead or file their objections to said application has been duly entered according to law.

Oral and documentary evidence was thereupon introduced in support of the allegations contained in said application, and the evidence having been closed, the cause was submitted to the Court for consideration and decision, and the Court having heard the evidence and proofs, and examined all matters and proceedings, herein mentioned, and duly considered the same and being fully advised in the premises, further finds:

1. That Teton Valley Power and Milling Company, Limited, is now and at all times heretofore mentioned has been a corporation duly organized and existing under and by virtue of the laws of the State of Idaho, and that its principal place of business and its registered office is now and at all times herein mentioned has been in Driggs, Teton County, State of Idaho.

2. That the authorized capital stock of said corporation is now and at all times mentioned in the application for dissolution has been \$25,000.00, divided into 25,000 shares of capital stock of the par value of \$1 each; that the corporation has issued and there is outstanding only 25,000 shares of said stock of the par value of \$1 each.

3. That the number of directors constituting the Board of Directors of Teton Valley Power and Milling Company, Limited, as specified in its Articles of Incorporation and By-Laws is now, and at all times mentioned has been, five persons; that the names of the directors and officers now in office and the post office addresses of each are as follows:

Laura Jeppesen, Director and President, Driggs, Idaho;
Louis Suxton, Director and V. President, Driggs, Idaho;
Francis Longo, Director and Secretary, Driggs, Idaho;
LaVon Christensen, Director and Treasurer, Driggs, Idaho;
J. H. Jeppesen, Jr., Director, Driggs, Idaho

and the said named persons are, respectively, the directors and officers who for more than one year last preceding the filing of the petition in this matter have had and now have the management of the affairs of said Teton Valley Power and Milling Company, Limited, and all of them have signed the application for its dissolution.

4. That at a special meeting of the stockholders of Teton Valley Power and Milling Company, Limited, duly called and held on the 25th day of September, 1959, the stockholders of said corporation upon a vote of the stockholders present duly resolved the dissolution of said corporation upon the express condition that a satisfactory purchaser could be found and the sale of the same approved by the proper regulatory Agencies of both federal and state government; that 25,000 shares of the stock of said corporation were duly represented at said special stockholder meeting called and held as aforesaid at Driggs, Idaho, and at said special meeting a vote of 25,000 shares of the capital stock was cast in favor of said liquidation and dissolution, as therein resolved, and no shares were cast against the liquidation and

dissolution, as therein resolved; that 25,000 shares constituted more than two-thirds of the capital stock of said corporation subscribed, issued and outstanding.

5. Pursuant to the resolution of dissolution, a satisfactory purchaser was found, and said sale was approved by the proper regulatory agencies of the state and federal government, which said sale was consummated on September 14, 1960. Having thus complied with the condition in the said resolution, the corporation on September 14, 1960, adopted the plan to immediately dissolve said corporation.

6. That all claims and demands against said Teton Valley Power and Milling Company, Limited, have been satisfied and discharged.

7. That all the statements made in said application of Teton Valley Power and Milling Company, Limited, have been satisfied and discharged.

8. That Teton Valley Power and Milling Company, Limited, should be dissolved as an Idaho Corporation.

NOW, THEREFORE, IT IS HEREBY ORDERED, DECLARED, ADJUDGED AND DECREED:

1. That Teton Valley Power and Milling Company, Limited, an Idaho Corporation, heretofore organized and existing under and by virtue of the laws of the State of Idaho, shall be, and the same is hereby dissolved.

2. That Laura Jeppesen, Louis Buxton, Francis Longo, LeVon Christensen and J. H. Jeppesen, Jr., above-mentioned, are

the directors of the affairs of said Teton Valley Power and Milling Company, Limited, in office at this time, and as such and by operation of law, the statutory trustees of the creditors and stockholders of said Teton Valley Power and Milling Company, Limited, with full power to settle the affairs of said corporation and to distribute and convey all of the property of said corporation and to distribute and convey all of the property of said corporation to its stockholders in the settlement of its affairs and in complete liquidation of the corporation; that applicants have such other and further relief as may seem meet and equitable herein.

DONE IN OPEN COURT this 16th day of December, 1960.

District Judge

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IDAHO SECRETARY OF STATE Viewing Business Entity

Ben Ysursa, Secretary of State

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TETON VALLEY POWER & MILLING COMPANY, LIMITED

Type of Business: CORPORATION, GENERAL BUSINESS

Status: DISSOLVED, DISSOLVED 19 Dec 1960

State of Origin: IDAHO

Date of 02 Nov 1912

Origination/Authorization:

Registered Agent:

Organizational ID / Filing C8511

Number:

Number of Authorized Stock

Shares:

Date of Last Annual Report:

Original Filing:

[[Help Me Print/View TIFF](#)]

Filed 02 Nov 1912 INCORPORATION [View Image \(PDF format\)](#) [View Image \(TIFF format\)](#)

Amendments:

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Amendment Filed 19 Dec 1960 DECREE OF
DISSOLUTION [View Image \(PDF format\)](#) [View Image \(TIFF format\)](#)

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Comments, questions or suggestions can be emailed to: sosinfo@sos.idaho.gov