

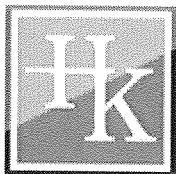
Van Bussum, Monica

From: Luke Marchant [lmarchant@holdenlegal.com]
Sent: Thursday, January 17, 2013 4:04 PM
To: Van Bussum, Monica
Subject: Sorensen Water Bank Lease/Rental for Water Right Nos. 34-7052 & 34-7110
Attachments: Water Right Deed_recorded.pdf

Monica,

At the end of November last year, I submitted applications to extend the lease and to rent water right nos. 34-7052 and 34-7110 for Mitchell Sorensen for the 2013 irrigation season. These applications were done for one year because Mr. Sorensen's lease of these water rights from Richard Potter, the owner of the water rights at the time, was a year to year lease. Subsequent to my filing of those applications, Mr. Sorensen purchased these water rights from Mr. Potter. We would now like to extend the term of the lease and the rental through the 2015 irrigation season, expiring on December 31, 2015. Ultimately, Mr. Sorensen plans to file a transfer on these water rights. It is anticipated that this will take place after the 2015 irrigation season when Mr. Sorensen will have the option to purchase the property where these water rights are being used through this lease and rental. I've attached a copy of the recorded special warranty deed conveying the water rights from Mr. Potter to Mr. Sorensen.

If you have any questions, or need any additional information, do not hesitate to contact me. Thanks.



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