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February 28, 2013

STATE OF IDAHO
Department of Water Resources
Attn: Jonie Barg
PO Box 83720
Boise, Idaho 83720

RE: NOTICE OF RELEASE for Morgan Enterprises, LLC

Dear State Engineer:

Please be advised that The Bank of Commerce claims **no security interest in the following water rights: 35-13995; 35-13997; 35-13993 and 35-13999 owned by John Ritchie.**

Please file this notice with your records as evidence of such. Your assistance in this matter is appreciated.

Sincerely,

The Bank of Commerce
By: Western AgCredit, FLCA Servicing Agent

By: David G. Brown
Vice President - Credit Services

*Released
3/5/2013
JWB*