

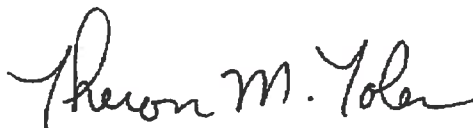
STATEMENT OF UNDERSTANDING

The 40 acres, officially described as the NW1/4 of the NE1/4, Section 16, Township 10 South, Range 36 East of the Boise Meridian, is owned by The Toler Family Irrevocable Property Trust. I, the undersigned, am the primary trustee.

Currently there is an agreement in place with Dale Evans of Arimo, wherein he works the acreage and pays the Trust for the use of the land. Historically this land has been dry farmed as there has been no available water to irrigate it.

However, Dale is desirous of installing a sprinkler system using water and associated rights available to him through another agreement he has with Howard Armstrong, Jr., of Pocatello. This system would not only sprinkle these 40 acres but the three forties adjoining it to the East, Southeast, and South, thus irrigating the NE1/4 of Section 16. It would consist of a center pivot which would irrigate approximately 33 acres of the available 40, with the remaining 7 acres in the Northwest corner being left dry. The Trust is in full concurrence with this plan.

It is further understood, that in the event the agreement between the Trust and Dale is dissolved, ownership of the acreage remains with the Trust. The sprinkler system, the water, and the right to use the water remains with Dale, subject to his agreement with Mr. Armstrong.



THE TOLER FAMILY IRREVOCABLE PROPERTY TRUST
Theron M. Toler, Trustee
27 December 2012

21221848

WARRANTY DEED

FOR VALUE RECEIVED: **Dale Evans and Sally Evans**, hereinafter called the Grantors, hereby grant, bargain, sell and covey unto **Howard L. Armstrong and Sons, LLC**, hereinafter called the Grantee, whose current address is:

13244 W. Trail Creek Rd., Pocatello, Idaho 83204

the following described premises, situated in **Bannock County, Idaho**, to-wit:

Sec 16

**The SW1/4NE1/4, Township 10 South, Range 36 East
Boise Meridian, Bannock County, Idaho**

Subject To all easements, right of ways, covenants, restrictions of record. All property taxes for the current year to be paid by the Grantors.

TO HAVE AND TO HOLD the said premises, with any appurtenances, unto the Grantee, or its assigns forever. And the Grantors hereby covenant to and with the said Grantee, that the Grantors are the owners in fee simple of said premises; that said premises are free from all encumbrances, and that the Grantors will warrant and defend the same from all claims whatsoever.

DATED AND SIGNED : this 18 day of December 2012

Dale Evans
Dale Evans

Sally Evans
Sally Evans
10 DEPUTY *BM*

STATE OF IDAHO }

Howard L. Armstrong

COUNTY OF BANNOCK }

21221848

2012 DEC 20 PM 2:47

On this 18 day of December, 2012, before me, a Notary Public in and for said State, personally appeared the above named persons, known or identified to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

PAM BISSEGGER
Notary Public
State of Idaho

Pam Bissegger
Notary Public for the State of Idaho
Residing at Pocatello, Idaho
My Commission Expires: 1-3-2018

Bannock County

QUITCLAIM DEED

21221847

FOR VALUE RECEIVED:

Howard L. Armstrong Jr. and Marilyn H. Armstrong, Trustees of the;

Howard L. and Marilyn H. Armstrong Revocable Trust

do hereby convey, release, remise and forever quit claim into

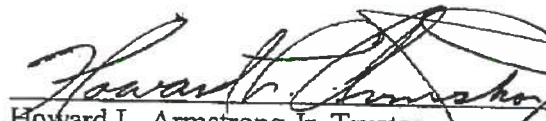
HOWARD L. ARMSTRONG AND SONS, LLC

whose address is:

13244 W. Trail Creek Rd., Pocatello, Idaho 83204

the following described property, to wit:

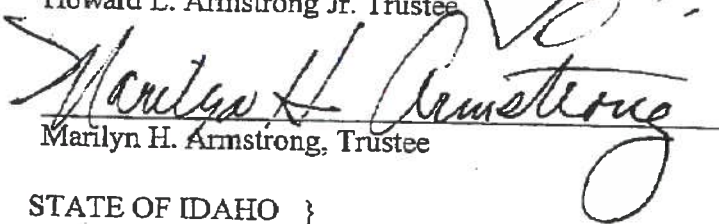
E1/2 NE 1/4
S16 T10S-R36 E
In Bannock County, Idaho

Dated: this 18 day of December 2012RECORDED 962
BANNOCK COUNTY IDAHODEPUTY CLERK
2012 DEC 20 2 46
Howard L. Armstrong Jr. Trustee

Howard L. Armstrong

21221847

2012 DEC 20 2 46


Marilyn H. Armstrong, Trustee

STATE OF IDAHO }
County of Bannock }

On this 18 day of December 2012, before me, the undersigned Notary Public
in and for said county and State, personally appeared Howard L. Armstrong Jr. and
Marilyn H. Armstrong, Trustees, known to me to be the persons whose names are
subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day
and year first above written.


NOTARY PUBLIC- STATE OF IDAHOMy Commission expires 4-19-2015

KELLI JENSEN
NOTARY PUBLIC
STATE OF IDAHO

Bannock County Tax Statement

Radene Barker
Treasurer/Tax Collector
 PO Box 4626
 Pocatello, ID 83205
 208-236-7220

PARCEL NUMBER TAX YEAR 2012
 R4265013700 REAL

HOWARD ARMSTRONG JR
 13244 W TRAIL CREEK RD
 POCATELLO ID 83204-7006

Land 18,202
 Imp. FULL TAX 155.64

H/OBX

TAXABLE 1ST TAX 77.82
 VALUE HALF \$18,202

2ND TAX 77.82
 HALF

CODE AREA 007300

*TAXING DISTRICT *	**RATE**	***AMOUNT**
COUNTY	.004547074	82.76
COUNTY RD&BRG	.000561848	10.23
ABATEMENT DIST	.000076160	1.39
SCHOOL NO. 21	.002093950	38.12
ARIMO CEM	.000251345	4.58
BAN FREE LIB	.000619774	11.28
AMBULANCE	.000400000	7.28
TOTAL TAX/SPECIALS		155.64
TOTAL DUE		155.64

E2NE4, 80 AC
 S16-T10S-R36E

BILL #
 R07927

To Pay by Credit Card



Visit www.officialpayments.com
 or call 1-800-2PAY-TAXSM
 (Use Jurisdiction Code 2225)

*****IMPORTANT*****
 PLEASE READ BOTH BACK AND FRONT

Keep This Portion

DELINQUENCIES ON SUB-ROLL, RECENTLY SUBDIVIDED
 COMBINED PROPERTY MAY NOT APPEAR ON THIS NOTICE

Your cancelled check is your receipt.



2012 R07927 R4265013700

2ND HALF

77.82

HOWARD ARMSTRONG JR

Check # _____

Cash _____

RETURN THIS STUB WITH 2ND HALF PAYMENT

Note name and address changes below

Name _____

Address _____

City _____ State _____ Zip _____

Phone _____

Make Check Payable: **Radene Barker, Treasurer**
 P.O. Box 4626
 Pocatello, ID 83205

FOR PROPER CREDIT RETURN THIS STUB WITH
 PAYMENT PERSONAL CHECKS ARE SUBJECT TO BANK CLEARANCE
 MONTHLY PAYMENTS ARE ACCEPTED
 DELINQUENT IF NOT PAID BY: JUNE 20, 2013

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