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APR 26 2013

DEPARTMENT OF
WATER RESOURCES



**AXA Equitable
AgriFinance**

4333 Edgewood Road NE
Cedar Rapids, IA 52499

April 2, 2013

Idaho Department of Water Resources
The Idaho Water Center
322 East Front Street
P. O. Box 83720
Boise, ID 83720-0098

RE: Water Right Number 2-7002, 2-10011, 2-2305, 57-10232 and 2-2144
Owner: Rodney D. St. Clair and Virginia M. St. Clair ("Borrower")
Security Interest: AXA Equitable Life Insurance Company ("Lender")

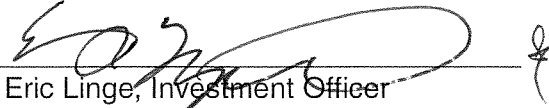
Ladies & Gentlemen:

On August 25, 2008, Borrower and Lender entered into an Idaho Mortgage, Security Agreement and Fixture Filing, recorded as Instrument No. 266385 in the records of Owyhee County, Idaho, and which took a security interest in all water rights associated with the security.

Lender hereby gives notice that it releases Water Rights Number 2-7002, 2-10011, 2-2305, 57-10232 and 2-2144 from its security interest.

Very truly,

AXA EQUITABLE LIFE INSURANCE COMPANY

By: 
Eric Linge, Investment Officer

*Released
and*