

Keen, Shelley

From: Keen, Shelley
Sent: Friday, April 05, 2013 3:35 PM
To: 'Jason Helms'
Cc: Van Dyke, Nick
Subject: RE: Revised PEP Rental proposal
Attachments: PEP_LLC_Rentalrequest-03212013 SWK REVIEW.xls

Jason,

Thanks for emailing your modeling effort this morning. I have been working on double-checking the availability of the rights, and Nick Van Dyke will be checking the modeling.

PEP Farms submitted four rental applications last spring. Your spreadsheet only covers two of the proposed rental areas, so that's all we're processing. The other two applications will be returned to PEP. Assuming our review checks out, we expect to have the rentals agreements drafted next week. Since many of the leases end in 2013, the rental agreements will be for one year only.

I've attached a revision to your summary page that seems to work for us. I've highlighted in a reddish color a couple of areas where our numbers don't quite match yours. I don't think the differences are consequential. I sent the revision so you could see how we like the data formatted, and also to ask if you could submit future proposals in our format. Our suggested format shows calculations that I think you and we both make. It's just nice to have them laid out in a way that they're easily input into an agreement document.

Have a great weekend.

Shelley Keen
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From: Jason Helms [<mailto:jasoncivil@alumni.nd.edu>]
Sent: Friday, April 05, 2013 8:55 AM
To: Keen, Shelley
Subject: Fwd: Revised PEP Rental proposal

----- Forwarded message -----

From: **Jason Helms** <jasoncivil@alumni.nd.edu>
Date: Thu, Mar 21, 2013 at 7:10 AM
Subject: Revised PEP Rental proposal
To: "Van Bussum, Monica" <Monica.VanBussum@idwr.idaho.gov>

Hi Monica,

Please find attached a revised PEP LLC rental proposal based on the water rights that I believe are available. Impacts are less than 2 acre-ft per trimester or 10% of historical impacts so no mitigation is required.

I have also attached a spreadsheet showing a summary of the water rights I have identified recently for rentals.

Thanks,

Jason C. Helms, P.E.

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