

Land Title and Escrow, Inc.

Focused on Service, Positioned for the Future

May 13, 2013

Via Email

Mr. Gary Chapman
gchapman@boselaw.com

RE: Transfer of water rights listed in Quitclaim Deed from Wynn R. Dewsnup and Jeannine Dewsnup, Trustees of The Wynn Dewsnup Family Revocable Trust dated September 2, 199 to Pinnacle Great Plains Operating Company, LLC which negates the splitting of water rights

Dear Gary:

Enclosed with this letter please find a copy of the recorded Quitclaim Deed referred to in my letter to you dated May 10, 2013. This Quitclaim Deed was recorded in the records of Cassia County today.

I will send the original Quitclaim Deed out to Pinnacle Great Plains Operating Company, LLC unless you instruct me otherwise.

Should you have any questions concerning this letter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.

Larry Roberts
President and General Manager

LR/nrg
enc.

cc: Tom Boyer
Adam Gore
Greg Sullivan
William A. Parsons
Trish Fawcett - IDWR

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QUITCLAIM DEED

No #

For Value Received

Wynn R. Dewsnup and Jeannine Dewsnup, Trustees of The Wynn Dewsnup Family Revocable Trust dated September 2, 1999

Hereinafter called the grantor, hereby remises, releases, and forever Quitclaims unto

Pinnacle Great Plains Operating Company, LLC, an Arkansas limited liability company
ADDRESS: 111 Congressional Blvd., Suite 115
Carmel, IN 46032

CASSIA COUNTY
Recorded for:
LAND TITLE AND ESCROW
9:48:41 am 05-13-2013
2013-002034

No. Pages: 2 Fee: \$13.00
JOSEPH W. LARSEN
County Clerk
Deputy: HEVANS

Hereinafter called the grantee, the following described water rights:

43-2278	43-10240	43-4095
43-2327	43-2461	43-2509B
43-2299B	43-2276	43-4035
43-2521	43-2534A	43-2381A
43-10535	43-2341	43-2513
43-10526	43-2285B	43-2554B
43-10517	43-13102	43-13103
43-2363	43-2400	43-2554A
43-4003B	43-4130A	43-4131
43-10651	43-13077	43-2386B
43-13657	43-13658	43-13660
43-174	43-178A	43-46
43-128A	43-129	43-130
43-131	43-2167A	43-222A
43-222B	43-315	43-10649
43-10650	43-89	43-90
43-201	43-202	43-203
43-204	43-235B	43-13076
43-206	43-13119	43-116
43-117	43-118	43-119
43-82A		

TO HAVE AND TO HOLD the said premises, with their appurtenances unto said Grantee, and the Grantee's successors and assigns forever.

Dated: APR 6 May 6, 2013

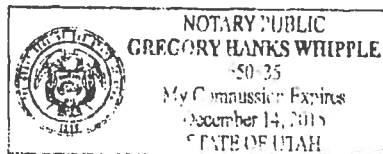
THE WYNN DEWSNUP FAMILY REVOCABLE TRUST
dated September 2, 1999

By: Wynn R. Dewsnup
Wynn R. Dewsnup, Trustee

By: Jeannine Dewsnup
Jeannine Dewsnup, Trustee

STATE OF UTAH)
) ss.
COUNTY OF Weber)

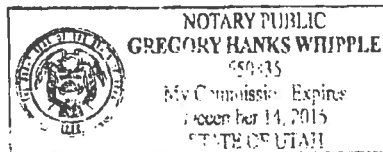
On this 6th day of May, 2013, before me, the undersigned, a Notary Public in and for said State, personally appeared Wynn R. Dewsnap, known or identified to me to be the person whose name is subscribed to the within instrument as Trustee of the Wynn Dewsnap Family Revocable Trust, and acknowledged to me that he executed the same as such Trustee.



[Signature]
Notary Public
Residing at: South Ogden
My Commission expires: 12/14/15

STATE OF UTAH)
) ss.
COUNTY OF Weber)

On this 6th day of May, 2013, before me, the undersigned, a Notary Public in and for said State, personally appeared Jeannine Dewsnap, known or identified to me to be the person whose name is subscribed to the within instrument as Trustee of the Wynn Dewsnap Family Revocable Trust, and acknowledged to me that she executed the same as such Trustee.



[Signature]
Notary Public
Residing at: South Ogden
My Commission expires: 12/14/15