



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

C.L. "BUTCH" OTTER

Governor

GARY SPACKMAN

Director

June 4, 2013

OLD CUTTERS INC

PO BOX 986

HAILEY, ID 83333

**RE: APPLICATION TO RENT WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 37-22309, 37-22314, 37-22319, 37-22634, 37-22635, and 37-22636**

Dear Renter:

The Department of Water Resources acknowledges receipt of your application to rent water from the Water Supply Bank. I have enclosed a Water Supply Bank Rental Agreement for your review and signature. Upon signature and return of the original agreement, together with the rental fee described below, the Department will also sign the original agreement and return an executed copy to you. Execution of the agreement and compliance with the conditions of approval authorize diversion and use of water as provided in the agreement.

A rental fee of **\$238.00** was calculated based on the current rental rate of \$17.00 per acre-foot times a diversion volume of 14.0 acre-feet. A payment shall be received by the Department prior to the execution of this agreement.

Please send a check for \$238.00 made payable to the Idaho Department of Water Resources, together with the signed rental agreement, to my attention within 14 days so I can complete the processing. Pursuant to the Water Supply Bank Rules, 90% or \$214.20 of the rental fee will be paid to the lessor(s) and 10% or \$23.80 will be retained by the Department to offset administrative costs. If you have any questions, please contact me at (208) 287-4944.

Sincerely,

A handwritten signature in cursive script that reads "Cherie Palmer".

Cherie Palmer, Sr. Water Resource Agent
Water Allocation Bureau

Enclosure(s)

c: IDWR Front Desk
Jim Speck—Speck & Aanestad w/ enclosures