

105 86200
JL.



**Rabo
AgriFinance**

UPS 1Z AE5 162 02 9704 8757

August 19, 2013

RECEIVED
AUG 21 2013
Department of Water Resources
Eastern Region

Attn: Jonie Barg
Secretary of State of Idaho
Department of Water Resources
900 N. Skyline Dr., Suite A
Idaho Falls, ID 83402

Trish Rigsby
Loan Closing Specialist
Servicing
12443 Olive Blvd., Ste. 50
Office Address
Postal Address P. O. Box 410379
St. Louis, MO 63141
Tel 314 317 8157
Fax 877 655 9513
Email Trish.rigsby@raboag.com
www.RaboAg.com

Re: Notice of Change in Water Right Ownership
Russell Schwendiman Water Right 23-11267

E039018

Dear Jonie:

Rabo Agrifinance, Inc. is in receipt of a copy of your letter dated June 20, 2013 to our borrowers Russell and Malissa Schwendiman, which explains the need for an additional payment of \$75.00 payable to IDWR for the remaining cost of transfer of Water Right No. 23-11267. The total cost of the change in ownership was \$100.00, of which \$25.00 was previously sent to your office as outlined in your letter. We are therefore enclosing the remaining \$75.00 fee to cover the remaining cost of this transfer.

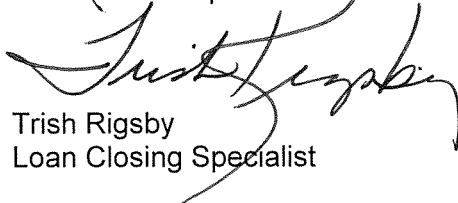
Once the transfer has been completed please provide Rabo with evidence of same. I am enclosing a pre-paid envelope for your ease in sending this information to our office.

As always, thank you so much for your assistance and patience in this matter.

Should you have any questions please call me at (314) 317-8157.

Very truly yours,

Rabo AgriFinance, Inc.
a Delaware corporation


Trish Rigsby
Loan Closing Specialist

Enclosures

cc: Post-closing
Loan File