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JUN 12 2013

Department of Water Resources
Eastern Region



**Rabo
AgriFinance**

May 20, 2013

Idaho Department of Water Resources
Attn: Eastern Region
900 N. Skyline Dr., Suite A
Idaho Falls, ID 83402-1718

Laura A. Kenney
Loan Closing Specialist
Office 12443 Olive Blvd
Address Suite 50
St. Louis, MO 63141
Tel 314-317-8281
Fax 877-655-9513
Laura.Kenney@raboag.com

Re: Loan #10758600
Lago Ranch, LLC

To Whom It May Concern:

Enclosed are four Notice of Change of Water Right Ownership forms, a Notice of Security Interest in a Water Right form, a check for \$250.00 for the fees, and a copy of the Mortgage for your files. Please return acknowledgement to my attention in the enclosed self addressed stamped envelope.

Please contact me with any questions you may have.

Sincerely,

Laura A. Kenney
Loan Closing Specialist

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