



October 7, 2013

Idaho Division of Water Resources
Attn: Cherie Palmer
322 E. Front Street
Boise, Idaho 83720

RE: Notice of Change in Water Right Ownership – 63-2656C & 63-2656A

Dear Mrs. Palmer,

Please find the enclosed Notice of Change in Water Right Ownership application being submitted to change ownership for water right numbers 63-2556C & 63-2656A. The application is being submitted to transfer the proportionate share of the water rights to the new land owners, which are Arete Investment Group, LLC (12.3%), and Hayden Homes Idaho, LLC (87.3%). As we discussed last week, our intent is to file an additional application to bank these water rights and transfer the Hayden Homes portion to another site approximately 1 mile from the current site so that an irrigation well can be drilled utilizing the water right in March of 2014.

The change in ownership and banking process needs to occur as quickly as possible as these water rights are at risk of forfeiture as we discussed. Please let me know if there is anything we can do to assist you in effort to expedite the process.

Sincerely,
Erickson-Civil, Inc.

A handwritten signature in dark ink, appearing to read "RE", is written over a circular stamp. The stamp contains the text "Erickson-Civil, Inc." and "Ross Erickson, P.E." in a circular arrangement.

Ross Erickson, P.E.

Encl: Notice of Change in Water Right Ownership Application
Fees: \$200.00