



State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N Skyline Dr., Ste A, Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 FAX: (208) 525-7177 www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

January 31, 2014

The Bank of Commerce
c/o Western AgCredit
10980 S Jordan Gateway
PO Box 95850
South Jordan UT 84095-0850

RE: Notice of Security Interest in a Water Right 35-2075A, 35-2075B, 35-7539, 35-7078, 35-8109, 35-11816, 35-11993 & 35-2152

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Please note according to your application the current owner of the above mentioned water rights should be listed as Poulson Farms LLC and 2 – K Farms LLC. In order for the department to complete a change of ownership a Notice of Change in Water Right Ownership application, evidence of ownership and filing fee are required.

Updating the security interest record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure

cc: Connie Poulson
Duane Poulson
Ireland Bank
Gladys Vanderford Trust
Holden Kidwell Hahn & Crapo