

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

RECEIVED
MAR 05 2014
DEPT. OF WATER RESOURCES
SOUTHERN REGION

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
37-12694	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: Southwest Associates
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Pioneer Residential & Recreational Properties LLC, an Idaho limited liability company
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- c/o Ennis Dale, Grossman Company Properties * Phoenix AZ 85012
Mailing address City State ZIP
602-285-1300 edale@grossmancompany.com
Telephone * 3101 North Central Avenue, Suite 1390
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: October 27, 2003
6. If the water right described herein has been rented from the Water Supply Bank, rental proceeds will be disbursed in the following manner regardless of any arrangements between the buyer(s) and seller(s) to the contrary:
- Rental payments will go to the lessor(s) of record at the beginning of the rental season.
 - If a change in ownership is processed by the Department during a rental season, rental payment will be made to the person or entity who is the lessor of record at the beginning of that rental season.
 - New lessor(s) of record will receive payment after the following rental season.
7. This form must be signed and submitted with the following **REQUIRED** items:
- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

8. Signature:  Manager, Teton Management, LLC ** 2/25/2014
Signature of new owner/claimant Title, if applicable Date

Signature: _____ Title, if applicable Date

** a Wyoming limited liability company, which is the Manager of Pioneer Residential &

For IDWR Office Use Only:

Recreational Properties LLC, an Idaho limited liability company

Received by DM Date 3-6-2014 Receipt No. 5033853 Receipt Amt. \$75-
Approved by _____ Processed by _____ Date _____

When recorded return to:

A. Ennis Dale
c/o Grossman Company Properties
3101 North Central Avenue
Suite 1390
Phoenix, AZ 85012

Instrument # 494065
HAILEY, BLAINE, IDAHO
2003-10-27 04:05:00 No. of Pages: 2
Recorded for: GIVENS PURSLEY
MARSHA RIEMANN Fee: 6.00
Ex-Officio Recorder Deputy **BUB**
Index to: WTYQCICORP DEED

SPECIAL WARRANTY DEED

For Ten Dollars (\$ 10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **Southwest Associates Investments, LLC**, a Delaware limited liability company and successor by merger to Southwest Associates, an Illinois general partnership, whose principal business address is 180 S. Cache, Jackson, Wyoming 83001 ("Grantor"), does hereby grant, bargain, sell and convey unto **Pioneer Residential & Recreational Properties LLC**, an Idaho limited liability company, whose principal business address is c/o Grossman Company Properties, 3101 North Central Avenue, Suite 1390, Phoenix, AZ 85012, ("Grantee") that real property known as 105 Sheep Meadow Lane in the City of Ketchum, Blain County, Idaho and legally described as follows:

Lot 22, Beaver Springs Subdivision, Sections 1 and 12,
Township 4 North, Range 17 East, Boise Meridian

together with all easements and hereditaments appurtenant thereto (collectively, the "Property").

Grantor's Warranties

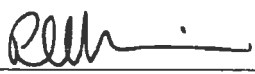
Grantor warrants title to the Property to the Grantee and its successors and assigns, as to Grantor's own acts and none other, subject to (i) all matters of record, (ii) parties in possession and (iii) all matters that would be disclosed by an ALTA/ACSM survey and inspection of the

Property including without limitation, the existence of any encroachments onto the Property that would be shown thereon.

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed by its authorized representative this 25 day of September, 2003.

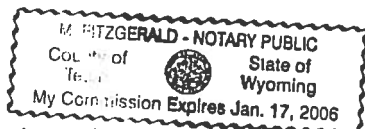
Southwest Associates Investments, LLC, a Delaware limited liability company and successor by merger to Southwest Associates, an Illinois general partnership

By: Teton Management, LLC, a Wyoming limited liability company, its Manager

By: 
Phillip A. Coosaia
Its: Manager

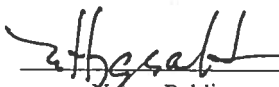
State of Wyoming)
County of Teton) ss.

On this 25th day of September, 2003 before me  the undersigned notary public personally appeared Phillip A. Coosaia, known or identified to me to be the person who signed the above instrument as Manager of Teton Management, LLC, a Wyoming limited liability company as Manager of Southwest Associates Investments, LLC, a Delaware limited liability company who acknowledged to me that he signed the same for the purposes therein stated on behalf of Southwest Associates Investments, LLC.



My commission expires:

Jan 17, 2006


Notary Public