

RECEIVED

FEB 28 2014

Department of Water Resources
Eastern RegionSTATE OF IDAHO
DEPARTMENT OF WATER RESOURCES**Notice of Security Interest in a Water Right****And Request for Notification of a Change in Ownership or Any Proposed
Or Final Action to Amend, Transfer, or Otherwise Modify a Water Right**Please print or type. Attach pages with additional information. Instructions are on the back of this page.
Incomplete forms will be returned.

1. Water Right No(s).: 13 - 7863
- Adjudication Claim No(s).: _____
2. The following **REQUIRED** information must be submitted with this form:
- A) Evidence of the security interest. This may be a copy of a **DEED of TRUST, MORTGAGE, CONTRACT OF SALE** or other legal document indicating your interest in the property and water rights or claims in question, **WITH ATTACHED LEGAL DESCRIPTION.**
- B) A **FEE** of **\$25.00** per water right or adjudication claim.
3. Name and Mailing Address of Person or Company holding Security Interest

Lewiston State Bank
17 East Center
P.O. Box 32
Lewiston, UT 84320

4. Name of Water Right Owner/Claimant(s) Silver Coin Dairy, LLC
5. Expiration Date of Notification Period 2-21-2020
6. Is this a Renewal of Request for Notification? ☐ YES ☒ NO
7. Signature(s) of Security Interest holder(s) Lewiston State Bank
(and title if applicable) By: Cindy Johnson Cindy Johnson
loan officer

For Office Use Only

Received by JPB Date 2/28/2014 Fee \$25 -
Received by JPB Date 2/28/2014 Receipt No. E039581
Processed by AJ Date 3/12/2014 WR JPB

260855
1-2

Recorded at the request of
Lewiston State Bank
Time 1:46pm Amount \$ 13⁰⁰

FEB 21 2014

When recorded return to:
Lewiston State Bank
P.O. Box 32
Lewiston, UT 84320

SHAUNA T. GEDDES, RECORDER
By Shauna T. Geddes Deputy
Franklin County, Idaho

WATER RIGHTS TRUST DEED

THIS WATER RIGHTS TRUST DEED is made this 21st day of February, 2014 between SILVER COIN DAIRY, LLC whose address is 386 North 2200 West, Preston, ID 83263 and LEWISTON STATE BANK, as Trustee and Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, those water rights situated in Franklin County, Idaho, and described as:

IDAHO WATER RIGHT NO. 13-7863 OF .73 CFS/127.4 AFA OF WATER RIGHT IN THE FIVE MILE CREEK IN THE BEAR RIVER, IDAHO STATE DIVISION OF WATER RIGHTS.

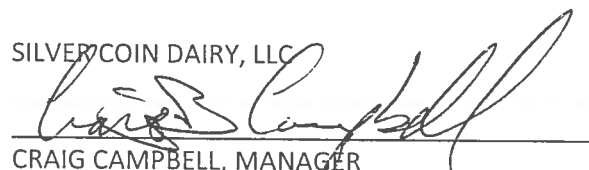
Together with all wells and well sites, well bores, pumps and pump houses, ditches and canals, waterlines, sprinklers, equipment, rights of way, easements, and appurtenances thereunto now or hereafter used or enjoyed with said water rights, or any part thereof (the "Water Rights");

FOR THE PURPOSE OF SECURING (1) payment of the indebtedness represented by a certain Promissory Note in the original principal amount of \$50,000.00, of even date with this Trust Deed, plus payment of any sums expended or advanced by holder of the Promissory Note from CRAIG B. CAMPBELL AND SUZANNE M. CAMPBELL, to protect the security hereof; and (2) the performance of all obligations under the Promissory Note, this Trust Deed and related documents.

Trustor agrees to pay any and all taxes and assessments of the Water Rights, to beneficially use the Water Rights so as to prevent abandonment or forfeiture for non-use, not to commit waste, to maintain the diversion works and equipment in good order and repair, to pay all costs and expenses of collection (including Trustee's and attorneys' fees in event of a default) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any Notice of Default and or any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

SILVER COIN DAIRY, LLC


CRAIG CAMPBELL, MANAGER

260855

2-2

STATE OF UTAH)
 : ss.
COUNTY OF CACHE)

On this 21st day of February, 2014, personally appeared before me CRAIG CAMPBELL, being by me duly sworn, did say that he is the MANAGER OF SILVER COIN DAIRY, LLC, that said instrument was signed in behalf of said company by authority of corporate documents, and said CRAIG CAMPBELL acknowledged to me that said company executed the same.

NOTARY PUBLIC



UAAR®

Property Description: (Location, use and physical characteristics) The subject property are water rights diverted from the Five Mile Creek which is a tributary of the Bear River. The current use of the water is for irrigation of 36.4 acres of agricultural land located in Franklin County, Idaho. The rights are identified as State of Idaho Water Right #13-7863. The total diversion is .73 CFS from April 1 to November 1 for approximately 127.4 acre feet. This amount is approximately 3.5 acre feet per acre for a total of 36.4 acres. The water is diverted from the creek and applied to the land by sprinkler irrigation.

Land Use	Deeded Acres	Unit Type	Unit Size	
Water Right		Ac. Ft.	127.40	(0.0%)
				(0.0%)
				(0.0%)
				(0.0%)
				(0.0%)
				(0.0%)
				(0.0%)
				(0.0%)
				(0.0%)
				(100.0%)
				(0.0%)
Total Deeded Acres	0.00	Total Units	127.40	(100 %)

Subject Description:

	Above Avg.	Avg.	Below Avg.	N/A
Location	☐	☒	☐	☐
Legal Access	☐	☐	☐	☒
Physical Access	☐	☒	☐	☐
Contiguity	☐	☐	☐	☒
Shape/Ease Mgt.	☐	☐	☐	☒
Adequacy Utilities	☐	☐	☐	☒
Services	☐	☐	☐	☒
Rentability	☐	☒	☐	☐
Compatibility	☐	☒	☐	☐
Market Appeal	☐	☒	☐	☐
FEMA Zone/Date	N/A			
Building Location				

Comments**Land Improvements:**

	Above Avg.	Avg.	Below Avg.	N/A
Domestic Water	☐	☐	☐	☒
Livestock Water	☐	☒	☐	☐
Interior Roads	☐	☐	☐	☒
Drainage	☐	☐	☐	☒
	☐	☐	☐	☐
	☐	☐	☐	☐

Water Rights: ☐ No ☒ Yes ☐ Supplement Attached
 Mineral Rights: ☒ No ☐ Yes ☐ Supplement Attached
 Comments: Water right 13-7863 - .73 cfs for 36.4 acres for irrigation.

Topography:

	Level	Un- dulating	Roll- ing	Slop- ing
Water Right	☐	☐	☐	☐
	☐	☐	☐	☐
	☐	☐	☐	☐
	☐	☐	☐	☐
	☐	☐	☐	☐
Overall Topography	☒	☐	☐	☐

Soils Description: N/A

Soil Quality/Production: ☐ Above Avg. ☒ Avg. ☐ Below Avg. ☐ N/A ☐ Supplement Attached

Climatic: N/A " Annual Precipitation N/A ' to N/A ' Elevation N/A Frost-Free Days
 Utilities: N/A Water N/A Electric N/A Sewer N/A Gas N/A Telephone
 Distance To: N/A Schools N/A Hospital N/A Markets N/A Major Hwy. N/A Service Center
 Easements/Encroachments: (Conservation, Utility, Preservation, etc.) No known adverse easement or encroachments noted.
 Hazards and Detriments: No known adverse hazards or detriments noted.

Property Description: (Location, use and physical characteristics) The subject property are water rights diverted from the Five Mile Creek which is a tributary of the Bear River. The current use of the water is for irrigation of 36.4 acres of agricultural land located in Franklin County, Idaho. The rights are identified as State of Idaho Water Right #13-7863. The total diversion is .73 CFS from April 1 to November 1 for approximately 127.4 acre feet. This amount is approximately 3.5 acre feet per acre for a total of 36.4 acres. The water is diverted from the creek and applied to the land by sprinkler irrigation.

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Shape/Ease Mgt.	☐	☐	☐	☒
Adequacy Utilities	☐	☐	☐	☒
Services	☐	☐	☐	☒
Rentability	☐	☒	☐	☐
Compatibility	☐	☒	☐	☐
Market Appeal	☐	☒	☐	☐
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Drainage	☐	☐	☐	☒
	☐	☐	☐	☐
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Map Addendum

Topography Map

