



State of Idaho

DEPARTMENT OF WATER RESOURCES

1341 Fillmore Street, Suite 200; Twin Falls ID 83301-3380

Phone: (208) 736-3033 FAX: (208) 736-3037 www.idwr.idaho.gov

July 24, 2009

C.L. "BUTCH" OTTER

Governor

GARY SPACKMAN

Interim Director

IDAHO INDEPENDENT BANK
491 N MAIN ST
KETCHUM ID 83340

RE: SOUTH COUNTY ESTATES LLC #37-481C, 37-577BT,
37-482H, 37-483C, 37-2630

Dear Sir or Madam,

Pursuant to a Notice of Security Interest in a Water Right that was submitted to the Department, we have added security interests to the above water right claims. Please find the enclosed copies of the proof reports of the water rights noting the addition of the security interest. Review these records and if there is an error, or you have any questions, please contact this office.

Sincerely,

Carrie Hahn
Clerk

Enclosures