



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

April 16, 2014

FORMATION CAPITAL CORP
812 SHOUP ST
SALMON ID 83467

RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK WATER RIGHT NO(S) 75-7073

Dear Renter:

Please find enclosed a receipt in the amount of \$1,230.80 in connection with the rental of 724 acre-feet of water for mining use during 2014. Upon receipt of this letter you are authorized to divert water in compliance with the conditions of water use described in your rental agreement.

The undersigned renter is also the lessor therefore obligated to only pay the administrative fee. The rental fee of \$1,230.80 will be retained by the Department to offset administrative costs.

If you have any questions, please contact me at (208) 287-4944.

Sincerely,

A handwritten signature in cursive script that reads "Cheri Palmer".

Cheri Palmer

Handwritten initials "CP" in the left margin, next to the typed name and title.
Senior Water Resource Agent
WSB Process Point of Contact

Receipt: C097993

c: Sascha Marston - Fiscal