

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

RECEIVED
MAY 09 2014
DEPARTMENT OF
WATER RESOURCES

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
PP 37-2165D	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>		Yes <input type="checkbox"/>
	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>		Yes <input type="checkbox"/>
	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>		Yes <input type="checkbox"/>
	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>		Yes <input type="checkbox"/>
	Yes <input type="checkbox"/>		Yes <input type="checkbox"/>		Yes <input type="checkbox"/>

2. Previous Owner's Name: Kipp M. Nelson, Trustee of the Kipp Nelson Revocable Trust u/t/a December 12, 2012
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): Kipp M. Nelson, Trustee of the KMN Living Trust u/t/a February 21, 2014
New owner(s) as listed on the conveyance document Name connector and or and/or

P.O. Box 10021 Ketchum ID 83340
Mailing address City State ZIP

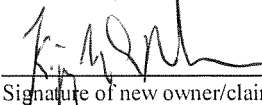
(208) 720-7182 kipp@flashlightfilmsllc.com
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
 - The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: 5-5-2014


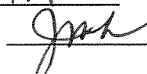
6. If the water right described herein has been rented from the Water Supply Bank, rental proceeds will be disbursed in the following manner regardless of any arrangements between the buyer(s) and seller(s) to the contrary:
- Rental payments will go to the lessor(s) of record at the beginning of the rental season.
 - If a change in ownership is processed by the Department during a rental season, rental payment will be made to the person or entity who is the lessor of record at the beginning of that rental season.
 - New lessor(s) of record will receive payment after the following rental season.

7. This form must be signed and submitted with the following **REQUIRED** items:
- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - Filing fee (see instructions for further explanation):
 - o \$25 per *undivided* water right.
 - o \$100 per *split* water right.
 - o No fee is required for pending adjudication claims.

8. Signature:  Trustee Apr 4, 2014
Signature of new owner/claimant Title, if applicable Date

Signature: _____ Title, if applicable _____ Date _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by  Date 5/19/14 Receipt No. C098813 Receipt Amt. \$25⁰⁰
Approved by _____ Processed by  Date 5-9-14

COPY

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

THORNTON BYRON LLP
3101 WEST MAIN STREET, SUITE 200
POST OFFICE BOX 7156
BOISE, ID 83707-1156
208/344-8600

Instrument # 618422

HAILEY, BLAINE, IDAHO
5-5-2014 02:52:00 No. of Pages: 2
Recorded for : THORNTON BYRON, LLP
JOLYNN DRAGE Fee: 13.00
Ex-Officio Recorder Deputy
Index to: WTYQCICORP DEED

mpp

(SPACE ABOVE LINE FOR RECORDER'S USE)

WARRANTY DEED

* * * * *

KIPP M. NELSON, in his capacity as Trustee of the KIPP NELSON REVOCABLE TRUST u/t/a December 12, 2012, "Grantor," does hereby grant, bargain, sell and convey unto KIPP M. NELSON, in his capacity as Trustee of the KMN 2012 REVOCABLE TRUST u/t/a February 21, 2014, "Grantee," whose current address is P.O. Box 10021, Ketchum, Idaho 83340, all of its right, title and interest in and to that certain real property located in Blaine County, Idaho, more commonly known as 86 Adams Gulch Road, Ketchum, Idaho, and more particularly described as follows:

Lot 3, of ADAMS GULCH SUBDIVISION, BLAINE COUNTY, IDAHO, according to the official plat thereof, recorded April 18, 1986, as Instrument No. 272239, records of Blaine County, Idaho.

TOGETHER WITH any and all water rights appurtenant thereto including, but not limited to 0.2 cfs of Water Right No. 37-2165 which has been claimed in the SRBA as A37-216D.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, its heirs and assigns forever. AND the said Grantor does hereby covenant to and with the said Grantee that Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except the current year's taxes, levies and assessments, and except U.S. Patent reservations, restrictions, easements of record and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

IN WITNESS WHEREOF, Grantor has hereunto subscribed his name to this instrument effective the 4th day of April, 2014.

GRANTOR:

KIPP NELSON REVOCABLE TRUST
u/t/a December 12, 2012

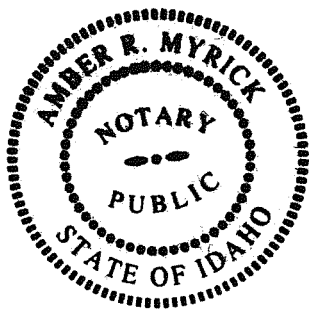
Kipp M. Nelson April 4, 2014

KIPP M. NELSON, TRUSTEE

STATE OF IDAHO)
)
) SS.
)
COUNTY OF BLAINE)

On this 17th day of April, 2014, before me, the undersigned Notary Public in and for said State, personally appeared KIPP M. NELSON, known or identified to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same as Trustee.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Amber R. Myrick
NOTARY PUBLIC, State of Idaho
Residing at Boise, ID
My commission expires: 2/7/15