



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

June 17, 2014

SV RANCH LLC
PO BOX 1607
BELLEVUE WA 98009

RE: LEASED WATER RIGHT NO(S). 37-22790 RELEASED FROM THE WATER SUPPLY BANK

Dear Lessor:

On June 13, 2014, the Department of Water Resources (Department) received your request to cancel the existing Water Supply Bank (Bank) Lease Contract executed on July 29, 2013, and release water right(s) 37-22790 from the Bank. **At this time the Department acknowledges that the Bank Lease Contract for 97 acres of water right(s) 37-22790 has been canceled releasing the right(s) from the Bank.**

The five (5) year period of nonuse related to forfeiture of a water right shall begin to accrue upon release of the right from the bank or shall continue to accrue if a period of nonuse occurred prior to the lease date of the right to the bank.

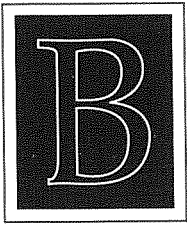
You can reapply to lease the water right(s) in the future by submitting new application form(s) from the Department's website at www.idwr.idaho.gov along with applicable fees.

If you have any questions regarding this matter, please contact me at (208) 287-4944.

Sincerely,

for Cherie Palmer
Senior Water Resource Agent
WSB Process Point of Contact

c: Greg Sullivan – Brockway Engineering PLLC



BROCKWAY
ENGINEERING
P.L.L.C.

Hydraulics

Hydrology

Water Resources

RECEIVED

JUN 13 2014

DEPARTMENT OF
WATER RESOURCES

June 11, 2014

Cherie Palmer
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Re: SV Ranch LLC

Dear Mrs. Palmer:

It is desired by SV Ranch LLC to release all of 37-22790 from the Water Supply Bank as soon as possible. Water right 37-22790 is involved in two transfers that are being submitted to the Southern Idaho Department of Water Resources.

The transfers cannot be processed and approved without all of 37-22790 being released from the Water Supply Bank

Sincerely,

Greg Sullivan, M.S., Engineer

Cc: Rod Gonsales, Greg Vik
Enc: Request to Release A Water Right From The Bank

CHARLES E.
BROCKWAY,
PH.D., P.E.

CHARLES G.
BROCKWAY,
PH.D., P.E.

2016 NORTH
WASHINGTON
STREET • SUITE 4

TWIN FALLS,
IDAHO 83301

208•736•8543

FAX: 736•8506

STATE OF IDAHO
WATER RESOURCE BOARD

WATER SUPPLY BANK
REQUEST TO RELEASE A WATER RIGHT FROM THE BANK

RECEIVED

JUN 13 2014

DEPARTMENT OF
WATER RESOURCES

ONE FORM PER WATER RIGHT

All water rights leased into the Water Supply Bank shall remain unused by the water right holder for the duration of the Lease Contract. The water right will not be released from the Water Supply Bank until the conclusion of the Lease Contract unless otherwise authorized by the Idaho Water Resource Board. Water right holders may use this form to petition for early termination of their Water Supply Bank Lease Contract.

Water right holders seeking an early termination of a Lease Contract must demonstrate justifiable need for the release. Water rights under Lease Contract that are eligible for early termination can be released from the Water Supply Bank if the release will not impair administration of the Water Supply Bank. **If a water right is currently rented, it cannot be considered for release until the Rental Agreement concludes.** A water right is not released from the Water Supply Bank until written release confirmation is issued by the Water Supply Bank.

Water Right No: 37-22790

Name(s) of Lessor(s): SV Ranch LLC

Mailing Address: PO Box 1607

City: Bellevue State: WA Zip: 98009

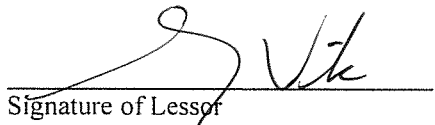
Telephone No: 425-460-2542 Email Address: _____

Lease Contract Expiration Date: 12/31/2017

Requested Release Date: 5/16/2014

Reason for Early Release:

Water right 37-22790 is involved in two transfers and needs to be released from the Bank before the transfers can be implemented.


Signature of Lessor

GREG VIK, PRESIDENT
Printed Name and Title*

6/6/14
Date

Signature of Lessor

Printed Name and Title*

Date

*Please provide title of signatory if signing on behalf of a company or organization or with power of attorney.

Mail to:
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098