



**Rabo
AgriFinance**

Judy A. Cochran
Assistant Vice President

Address 12443 Olive Blvd, Suite 50
St. Louis MO 63141

Tel 314-317-8000

Fax 877-655-9513

shirley.dobbs@raboag.com

January 7, 2014

State of Idaho Department of Water Resources
Southern Region
1341 Fillmore Street
Suite 200
Twin Falls, Idaho 83301

RECEIVED

FEB 18 2014

DEPT. OF WATER RESOURCES
SOUTHERN REGION

Re: Loan no. 10221400 – Lance D. Funk, Lisa I. Funk and Lance & Lisa Funk Partnership

Dear Sir:

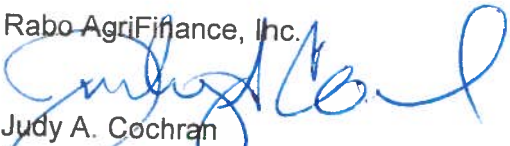
Please be advised that a certain portion of the land connected to the above referenced loan has been sold to another party and we no longer have a Security Interest in the following Water Rights as listed below:

WATER RIGHT NUMBER: 35-8073, 35-14091, 35-14088, 35-14083, 35-14080, 35-7856, 35-7361, 35-2844 and 35-2728

Should you have any questions regarding this letter you may contact Tammie Scott at (314) 317-8088.

Sincerely,

Rabo AgriFinance, Inc.


Judy A. Cochran
Assistant Vice President
JAC/tjs

cc: File



Recycled
Supporting responsible use
of forest resources
www.fsc.org Cert no. SW-COC-002666
© 1996 Forest Stewardship Council



Part of the Rabobank Group