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August 28, 2014

**VIA E-MAIL CRAIG.SAXTON@IDWR.IDAHO.GOV
AND FEDERAL EXPRESS**

Mr. Craig L. Saxton
Water Rights Supervisor
State of Idaho
Department of Water Resources
322 East Front Street, 6th Floor
P.O. Box 83720
Boise, Idaho 83720-0098

RECEIVED
AUG 29 2014
DEPARTMENT OF
WATER RESOURCES

RE: License Nos. 69-11499 and 69-11500 ("Licenses")

Dear Mr. Saxton:

Enclosed please find the following documentation associated with transferring the above-described Licenses into the current name of the current property owners:

1. Your letter of June 18, 2014.
2. Notice of Change in Water Right Ownership.
3. Deed dated September 5, 2001 conveying an undivided 50% interest to Magness Racing Ventures, Inc. See Exhibit A.
4. Deed dated July 15, 2002 conveying an undivided 27.2% interest to Magness Racing Ventures, Inc. See Exhibit B.
5. Deed dated August 8, 2011 conveying an undivided 22.8% to McCook National Bank. This conveyance was confirmed by a recent title search conducted by AmeriTitle dated September 23, 2013 (also attached). See Exhibit C.
6. Change of name filed by Magness Racing Ventures, Inc. with the Colorado Secretary of State dated March 29, 2012 changing its name to Thunder Spirit, Inc. See Exhibit D.
7. Notification of name change filed with the Idaho Secretary of State dated April 2, 2012. See Exhibit E.

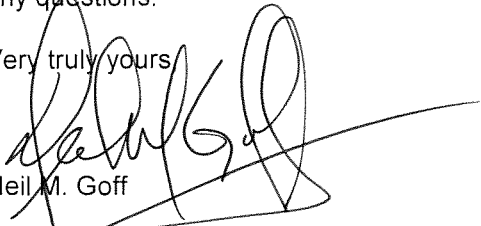
410 Seventeenth Street, Suite 2200
Denver, CO 80202-4432
main 303.223.1100

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Please process the enclosed Notice of Change in Water Right Ownership and confirm to Thunder Spirit, Inc. and McCook National Bank that the Licenses are then reflected in the names of the current property owners. Our filing fee in the amount of \$50 is enclosed in the form of a check.

Thank you for your assistance in completing this matter. Please do not hesitate to contact us if you have any questions.

Very truly yours,

A handwritten signature in black ink, appearing to read "Neil M. Goff", with a long horizontal flourish extending to the right.

Neil M. Goff

Enclosures

cc: Ernie Blake
Brian D. Esch