

MEMORANDUM

To: Water Right 25-14386
From: Clay Webster
Date: September 17, 2014
Re: Lease History on WR 25-14386

While reviewing this water right to determine the lease history of this water right in the Water Supply Bank, the following was discovered:

Oct 13, 2010 a portion of WR 35-14032 was leased into the WSB.

On January 18, 2011 Transfer 76296 created WRs 25-14370 and 35-14069 from WR #35-14032

On May 2, 2011 35-14069 was leased into the through December 31, 2012.

This statement was included in the Transfer Approval Notice for Transfer 77887 approved June 6, 2012.

Please note water right 25-14370 is leased to the Water Supply Bank (bank). Water right 25-14370 was split through transfer no. 77887 into water right nos. 35-14277 and 25-14372. The rights leased to the bank are now authorized under water rights 35-14277 and 25-14372. In accordance with the Water Supply Bank Lease Acceptance, the lessor may not use the right while it is in the bank, even if the right is

not rented from the bank. This portion will remain in the bank until December 31, 2015 unless the rights are released earlier by the Water Resource Board, or upon request by the lessor. To change the term of the lease or to release the right(s) from the bank, the lessor must submit a request in writing to the department prior to the release date.

Transfer 78135 was approved on October 16, 2012

This transfer split 25-14372 into 25-14385 and 25-14386 at this point 25-14386 was entirely leased into the water supply bank.

On January 9, 2013 the department notified the owner that WR 25-14386 lease was expired.

On January 22, 2013 the department received the application to extend the period of the lease for 25-14386. This was approved February 22, 2013 by letter. No Documents were drafted for this lease extension it will expire on December 31, 2014.