

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

Notice of Change in Water Right Ownership

SEP 08 2014

DEPARTMENT OF
WATER RESOURCES

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
PD 37-21811	Yes ☒	split into 37-21811	Yes ☐	37-22890 + 37-22891	Yes ☐
PD 37-21813	Yes ☒	split into 37-21813	Yes ☐	37-22892 + 37-22893	Yes ☐
PD 37-21815	Yes ☒	split into 37-21815	Yes ☐	37-22894 + 37-22895	Yes ☐
PD 37-21817	Yes ☒	split into 37-21817	Yes ☐	37-22896 + 37-22897	Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: EMB Hailey LP
Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): Hailey II, LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- 9533 W. Pico Blvd., 2nd Floor Los Angeles CA 90035
Mailing address City State ZIP

Telephone _____

Email _____

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☒ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: 2004, 2005

6. If the water right described herein has been rented from the Water Supply Bank, rental proceeds will be disbursed in the following manner regardless of any arrangements between the buyer(s) and seller(s) to the contrary:

- Rental payments will go to the lessor(s) of record at the beginning of the rental season.
- If a change in ownership is processed by the Department during a rental season, rental payment will be made to the person or entity who is the lessor of record at the beginning of that rental season.
- New lessor(s) of record will receive payment after the following rental season.

7. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - o \$25 per *undivided* water right.
 - o \$100 per *split* water right.
 - o No fee is required for pending adjudication claims.

SUPPORT DATA

IN FILE #

37-21811

8. Signature: _____ MANAGER _____ 9/3/14
Signature of new owner/claimant Title, if applicable Date

- Signature: _____ _____ _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by [Signature] Date 9/8/14 Receipt No. C099369 Receipt Amt. \$400.00
Approved by _____ Processed by [Signature] Date 9-23-14

No. W 24301		Due no later than May 31, 2013		2. Registered Agent and Address (NO PO BOX)			
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE		1. Mailing Address: Correct in this box if needed. HAILEY II, LLC MARK CAPLOW 9533 WEST PICO BOULEVARD 2ND FLOOR LOS ANGELES CA 90035		CAPITOL CORPORATE SERVICES INC 921 S ORCHARD ST STE G BOISE ID 83705 USA			
				3. <u>New</u> Registered Agent Signature:*			
4. Limited Liability Companies: Enter Names and Addresses of at least one Member or Manager.							
Office Held	Name	Street or PO Address	City	State	Country	Postal Code	
MEMBER	E & E CAPLOW LIVING TRUST, DATED 4/22/1991	9533 WEST PICO BOULEVARD 2ND FLOOR	LOS ANGELES	CA	USA	90035	
MANAGER	MARK A CAPLOW	9533 WEST PICO BOULEVARD 2ND FLOOR	LOS ANGELES	CA	USA	90035	
5. Organized Under the Laws of: ID W 24301		6. Annual Report must be signed.* Signature: Lorenzo Jolon Name (type or print): Lorenzo Jolon Date: 05/02/2013 Title: Controller					
Processed 05/02/2013		* Electronically provided signatures are accepted as original signatures.					

**RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:**
Fritz X. Haemmerle
HAEMMERLE & HAEMMERLE, P.L.L.C.
P.O. Box 1800
Hailey, ID 83333

(space above line for Recorder's use)

CORRECTION DEED

This Deed corrects the Quitclaim Deed recorded as Blaine County Instrument No. 617910.

FOR VALUE RECEIVED, EMB-Hailey, L.P., a California limited partnership (Grantor), does hereby convey, release, remise and forever quitclaim unto Emosa Hailey, L.P. a California limited partnership (Grantee), 9530 West Pico Blvd., 2nd Floor, Los Angeles, CA 90035, all interest in water rights in T2N, R18E, Sec. 4, Lot 3, as follows:

37-21811; 0.13 cubic feet per second ("cfs"), for the irrigation of 2.1 acres in the NESW, and 12.7 acres in the SESW;

37-21813; 0.126 cfs, for the irrigation of 2.1 acres in the NESW, and 12.7 acres in the SESW,

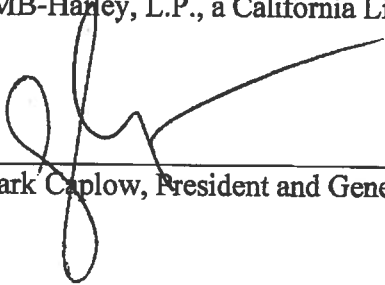
37-21815; 0.250 cfs, for the irrigation of 2.1 acres in the NESW, and 12.7 acres in the SESW; and

37-21817; 0.152 cfs, for the irrigation of 2.1 acres in the NESW, and 12.7 acres in the SESW.

All water rights were reserved from the sale of lots located in Northridge IX Subdivision, according to the official plat thereof recoded as Instrument No. 507327, records of Blaine County, Idaho.

DATED this 12 day of MAY, 2014.

EMB-Hailey, L.P., a California Limited Partnership



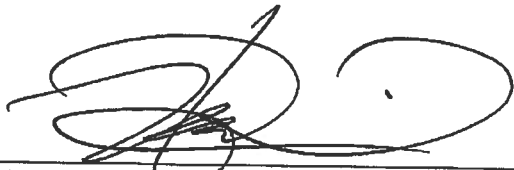
Mark Caplow, President and General Partner

STATE OF CALIFORNIA,)
) ss.
County of Los Angeles.)

On 05/13/2014 before me, Lorenzo Jolon, Notary Public,
personally appeared Mark Caplow, President and General Partner of EMB-Hailey, L.P., a
California Limited Partnership, who proved to me on the basis of satisfactory evidence to be the
person whose name is subscribed to the within instrument and acknowledged to me that he
executed the same in his authorized capacity, and that by his signature on the instrument the
person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.



NOTARY PUBLIC for California
Residing at Los Angeles
Commission expires 01/16/2018



**RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:**
Fritz X. Haemmerle
HAEMMERLE & HAEMMERLE, P.L.L.C.
P.O. Box 1800
Hailey, ID 83333

(space above line for Recorder's use)

CORRECTION DEED

This Deed corrects the Quitclaim Deed recorded as Blaine County Instrument No. 617908.

FOR VALUE RECEIVED, Emosa Hailey, L.P., a California limited partnership (Grantor), does hereby convey, release, remise and forever quitclaim unto Hailey II, LLC (Grantee), 9533 West Pico Blvd., 2nd Floor, Los Angeles, CA 90035, an Idaho Limited Liability Company, an interest in water rights in T2N, R18E, Sec. 4, Lot 3, as follows:

37-21811; 0.13 cubic feet per second ("cfs"), for the irrigation of 2.1 acres in the NESW, and 12.7 cfs in the SESW;

37-21813; 0.126 cfs, for the irrigation of 2.1 acres in the NESW, and 12.7 acres in the SESW,

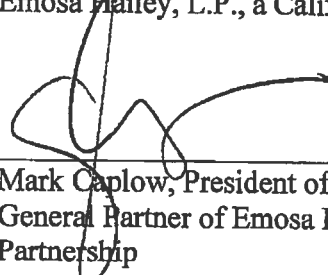
37-21815; 0.250 cfs, for the irrigation of 2.1 acres in the NESW, and 12.7 acres in the SESW; and

37-21817; 0.152 cfs, for the irrigation of 2.1 acres in the NESW, and 12.7 acres in the SESW.

All water rights were reserved from the sale of lots located in Northridge IX Subdivision, according to the official plat thereof recoded as Instrument No. 507327, records of Blaine County, Idaho.

DATED this 12 day of MAY, 2014.

Emosa Hailey, L.P., a California limited partnership


Mark Caplow, President of E.M Caplow & Associates, Inc.
General Partner of Emosa Hailey, L.P., a California Limited Partnership

STATE OF CALIFORNIA,)
) ss.
County of Los Angeles.)

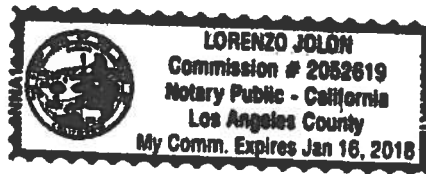
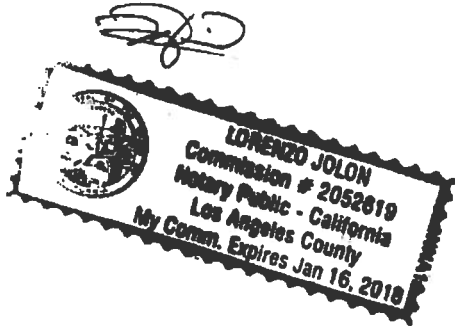
On 05/13/2014 before me, Lorenzo Jolon, Notary Public,
personally appeared Mark Caplow, President of E.M Caplow & Associates, Inc., and General
Partner of Emosa Hailey, L.P., a California Limited Partnership, who proved to me on the basis
of satisfactory evidence to be the person whose name is subscribed to the within instrument and
acknowledged to me that he executed the same in his authorized capacity, and that by his
signature on the instrument the person, or the entity upon behalf of which the person acted,
executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.



NOTARY PUBLIC for California
Residing at Los Angeles
Commission expires 01/16/2018



K28634

WARRANTY DEED

For Value Received **Hailey II, LLC, an Idaho Limited Liability Company**

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

Ryan Ellis, Trustee of The Sage B. Rheinschild Trust dated June 25, 2003

whose address is: **C/O Greg Rawlings P.O. Box 5119, Ketchum, Idaho 83340**

Hereinafter called the Grantee, the following described premises situated in Blaine County, Idaho, to-wit:

Any and all water right pertinent to the property is excluded from the sale and shall be retained by the sellers.

Lot 1 in Block 25 of Northridge IX Subdivision, according to the official plat thereof, recorded as Instrument No. 507327, records of Blaine County, Idaho.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U. S. Patent reservations, restrictions, easements of record, and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Dated: August 9, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

By: Mark Caplow, Managing Member

STATE OF California)
COUNTY OF Los Angeles) ss.

On this 9th day of August, 2004, before me, the undersigned, personally appeared Mark Caplow, known or identified to me (or proved to me on the oath of), to be the managing member of HAILEY II, LLC, an Idaho Limited Liability Company, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

Notary Public of Los Angeles
Residing at _____
Commission Expires: April 29, 2005

Instrument # 508110

HAILEY, BLAINE, IDAHO

2004-08-10 12:44:00 No. of Pages: 1

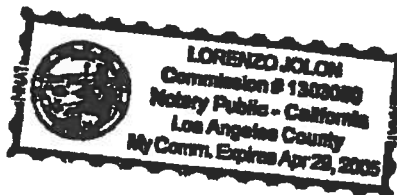
Recorded for : FIRST AMERICAN TITLE

MARSHA RIEMANN Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYGICORP DEED

ympp



K28635

WARRANTY DEED

For Value Received **Hailey II, LLC, an Idaho Limited Liability Company**

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

Ryan Ellis, Trustee of The Hailey E. Rheinschild Trust Dated June 25, 2003

whose address is: **C/O Greg Rawlings P.O. Box 5119, Ketchum, Idaho 83340-5119**

Hereinafter called the Grantee, the following described premises situated in Blaine County, Idaho, to-wit:

Any and all water right pertinent to the property is excluded from the sale and shall be retained by the sellers.

Lot 2 in Block 25 of Northridge IX Subdivision, according to the official plat thereof, recorded as Instrument No. 507327, records of Blaine County, Idaho.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U. S. Patent reservations, restrictions, easements of record, and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Dated: August 9, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

By: Mark Caplow, Managing Member

STATE OF California)
COUNTY OF Los Angeles) ss.

On this 9th day of August, 2004, before me, the undersigned, personally appeared Mark Caplow, known or identified to me (or proved to me on the oath of), to be the managing member of HAILEY II, LLC, the Idaho limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

Notary Public of Los Angeles
Residing at:
Commission Expires: April 29, 2005

Instrument # 508111

HAILEY, BLAINE, IDAHO

2004-08-10

12:45:00 No. of Pages: 1

Recorded for: FIRST AMERICAN TITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYACORP DEED

mpp



Order No. 54570

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

WILLIAM JAMES ASHLEY, an unmarried man

GRANTEE(s) whose address is: 2317 SKYLINE WAY, ANACORTES, WA 98221

the following described real property in Blaine County, Idaho, to wit:

Lot 3 in Block 25 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

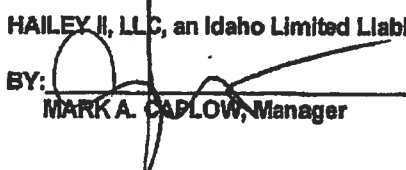
"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 8, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY: 
MARK A. CAPLOW, Manager

Instrument # 508144

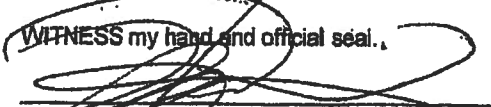
HAILEY, BLAINE, IDAHO
2004-08-10 03:41:00 No. of Pages: 1
Recorded for: AMERITITLE
MARSHA RIEMANN Fee: 3.00
Ex-Officio Recorder Deputy 
Index to: WTYGICORP DEED

State of California

County of Los Angeles

On this 9TH day of August in the year 2004, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.


Notary Public

Commission Expires: Apr. 29, 2005



Order No. 54569

WARRANTY DEED

FOR VALUE RECEIVED and as replacement property in an I.R.C. 1031 tax deferred exchange.

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

MICHELE P BENDER, an unmarried woman

GRANTEE(s) whose address is: 2317 SKYLINE WAY, ANACORTES, WA 98221

the following described real property in Blaine County, Idaho, to wit:

Lot 4 in Block 25 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 8, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY: MARK A. CAPLOW, Manager

Instrument # 508189

HAILEY, BLAINE, IDAHO

2004-08-11

01:35:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTVQC/CORP DEED

State of California

County of Los Angeles

On this 9TH day of August in the year 2004, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: Apr. 29, 2005



Order No. 54556

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

BART P. DAVIS and JENNIFER HAZARD DAVIS, husband and wife

GRANTEE(s) whose address is: 1720 HEROIC DR, HAILEY, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 5 in Block 25 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 10, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

Instrument # 508282

HAILEY, BLAINE, IDAHO

2004-08-12 03:48:00 No. of Pages: 1

Recorded for : AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYGICORP DEED

State of California

County of Los Angeles

On this 10TH day of August in the year 2004, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: April 29, 2005



Order No. 54573

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

GREG MCROBERTS and DARLA MCROBERTS, husband and wife

GRANTEE(s) whose address is: 1240 NORHTRIDGE DRIVE, HAILEY, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 6 in Block 25 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

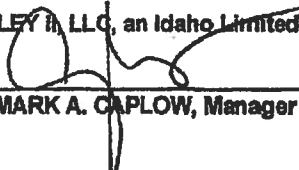
"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 6, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY: 
MARK A. CAPLOW, Manager

Instrument # 508410

HAILEY, BLAINE, IDAHO
2004-08-16 03:28:00 No. of Pages: 1
Recorded for: AMERITITLE
MARSHA RIEMANN Fee: 3.00
Ex-Officio Recorder Deputy 
Index to: WTY/QC/CRP DEED

State of California

County of Los Angeles

On this 9TH day of August in the year 2004, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.


Notary Public

Commission Expires: Apr. 29, 2005



Order No. 54857

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

ANDREW MICROBERTS, a married man as his sole and separate property

GRANTEE(s) whose address is: **490 PEBBLE LANE,POCATELLO, IDAHO 89204**

the following described real property in Blaine County, Idaho, to wit

Lot 7 in Block 25 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 9, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY: MARK A. CAPLOW, Manager

Instrument # 508188

HAILEY, BLAINE, IDAHO

2004-08-11 01:34:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYGICORP DEED

State of California

County of Los Angeles

On this 9TH day of August in the year 2004, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing Instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: Apr. 29, 2005



Order No. 54581

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

THOMAS J. FITCH CONSTRUCTION, LLC, an Idaho Limited Liability Company

GRANTEE(s) whose address is: 311 ROBIN HOOD DRIVE, HAILEY, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 8 in Block 25 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

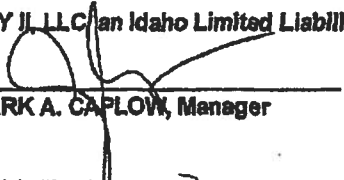
"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 12, 2004

HAILEY II, LLC (an Idaho Limited Liability Company)

BY: 

MARK A. CAPLOW, Manager

Instrument # 509134

HAILEY, BLAINE, IDAHO

2004-08-30

03:45:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTY/CICORP DEED 

State of California

} ss.

County of Los Angeles

On this 13TH day of August in the year 2004, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.


Notary Public

Commission Expires: April 29, 2005



Order No. 54583

WARRANTY DEED

Instrument # 509070

HAILEY, BLAINE, IDAHO

2004-08-27

04:17:50 No. of Pages: 1

Recorded for : AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTTAG/CORP DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

WILLIAM S. MORRISON III, AN UNMARRIED MAN

GRANTEE(s) whose address is: **PO BOX 6232, KETCHUM, IDAHO 83340**

the following described real property in Blaine County, Idaho, to wit:

Lot 1 in Block 26 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 26, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of ~~California~~ **Idaho**

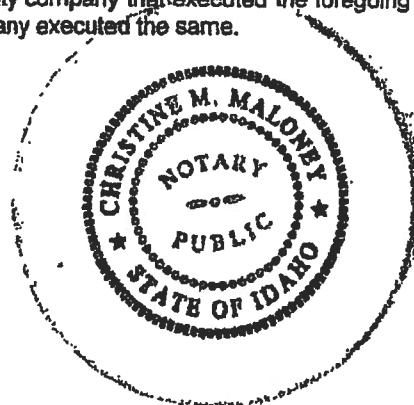
County of ~~Los Angeles~~ **Blaine**

On this 26 day of Sept in the year 2004, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal

Notary Public

Commission Expires: 9.26.02



Order No. 54584

WARRANTY DEED

Instrument # 509132

HAILEY, BLAINE, IDAHO

2004-08-30

03:43:00

No. of Pages: 1

Recorded for : AMERITITLE

MARSHA NIEMANN

Fee: 3.00

Ex-Office Recorder Deputy

Index to: WTYOCORP DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

THOMAS J. FITCH CONSTRUCTION, LLC, an Idaho Limited Liability Company

GRANTEE(s) whose address is: 311 ROBIN HOOD LANE, HAILEY, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 2 in Block 26 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 12, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

} ss.

County of Los Angeles

On this 13TH day of August in the year 2004, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

April 29, 2005



Order No. 54589

WARRANTY DEED

Instrument # 508751

FOR VALUE RECEIVED

HAILEY, BLAINE, IDAHO
2004-08-20 03:48:00 No. of Pages: 1
Recorded for : AMERITITLE
MARSHA RIEMANN Fee: 3.00
Ex-Officio Recorder Deputy
Index to: WTYR/CORP DEED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

JOHN R. BUSMAN, A SINGLE MAN

GRANTEE(s) whose address is: 2300 E. 3212 SO, JEROME, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 3 in Block 26 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 13, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

County of Los Angeles

} SS.

On this 13TH day of August In the year 2004, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

April 29, 2004



Order No. 54677

WARRANTY DEED Instrument # 509131

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

HAILEY, BLAINE, IDAHO
2004-09-30 03:42:00 No. of Pages: 1
Recorded for: AMERITITLE
MARSHA RIEMANN Fee: 3.00
Ex-Officio Recorder Deputy *mp*
Index to: WTYGICORP DEED

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

FRANK L. ROWLAND and SUZANNE S. ROWLAND, HUSBAND AND WIFE

GRANTEE(s) whose address is: **PO BOX 104, HAYWARD, WI 54843**

the following described real property in Blaine County, Idaho, to wit:

Lot 4 in Block 26 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 26, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY: *[Signature]*
MARK A. CAPLOW, Manager

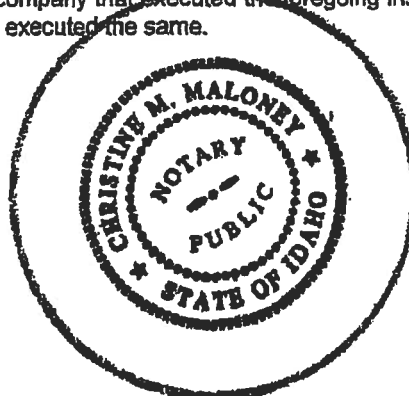
State of ~~California~~ *Idaho*

County of ~~Los Angeles~~ *Blaine*

On this 26 day of Sept in the year 2004, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal:

Notary Public
Commission Expires: *9-26-07*



K28660

WARRANTY DEED

For Value Received **Hailey II, LLC, an Idaho limited liability company**

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

Roy Merrick and Arlene Merrick, husband and wife

whose address is: **P.O. Box 821, Ketchum, ID 83340**

Hereinafter called the Grantee, the following described premises situated in Blaine County, Idaho, to-wit:

Any and all water rights pertinent to the property is excluded from the sale and shall be retained by the sellers.

Lot 5 in Block 26 of Northridge IX Subdivision, according to the official plat thereof, recorded as Instrument No. 507327, records of Blaine County, Idaho.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U. S. Patent reservations, restrictions, easements of record, and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Dated: August 11, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

By: Mark Caplow Managing Member

STATE OF California)
COUNTY OF Los Angeles) ss.

On this 13TH day of August, 2004, before me, the undersigned, personally appeared Mark Caplow, known or identified to me (or proved to me on the oath of), to be the managing member of HAILEY II, LLC, an Idaho limited liability company, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

Notary Public of Los Angeles
Residing at:
Commission Expires: April 29, 2005

Instrument # 508714

HAILEY, BLAINE, IDAHO
2004-08-20 01:48:00 No. of Pages: 1
Recorded for : FIRST AMERICAN TITLE
MARSHA RIEMANN Fee: 3.00
Ex-Officio Recorder Deputy mk
Index to: WTYQCICORP DEED



K28705

WARRANTY DEED

For Value Received Hailey II, LLC, an Idaho limited liability company

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

Tom M. Streit and Celia S. Streit, husband and wife

whose address is: 149 S. Hiawatha Dr., Hailey, Idaho 83333

Hereinafter called the Grantee, the following described premises situated in Blaine County, Idaho, to-wit:

Any and all water rights pertinent to the property is excluded from the sale and shall be retained by the sellers.

Lot 6 in Block 26 of Northridge IX Subdivision, according to the official plat thereof, recorded as Instrument No. 507327, records of Blaine County, Idaho.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U. S. Patent reservations, restrictions, easements of record, and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Dated: August 30, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

By: Mark Caplow, Managing Member

STATE OF)

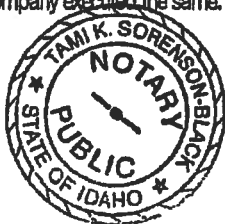
COUNTY OF) ss.

On this 30th day of August, 2004, before me, the undersigned, personally appeared Mark Caplow, known or identified to me (or proved to me on the oath of), to be the managing member of HAILEY II, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

Notary Public of

Residing at: Ketchum ID

Commission Expires: 7-12-06



Instrument # 508421

HAILEY, BLAINE, IDAHO

2004-08-03

02:00:00 No. of Pages: 1

Recorded for: FIRST AMERICAN TITLE

MARSHA RIEBMAN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTTVCIDCOP DEED

DS

Order No. 55462

Instrument # 520016

HAILEY, BLAINE, IDAHO

2005-05-12

10:56:00

No. of Pages: 2

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 6.00

Ex-Officio Recorder Deputy

Index to: WTVQICORP DEED

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

ARTHUR W. BERRY, A MARRIED MAN AS HIS SOLE AND SEPERATE PROPERTY

GRANTEE(s) whose address is: **10 SAINT JOHN PL, NEW CANAAN, CT 06840-4528**

the following described real property in Blaine County, Idaho, to wit:

Lot 1 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 4, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

County of Los Angeles

On this _____ day of _____ in the year _____, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

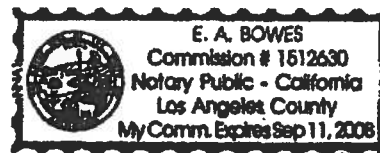
STATE OF CALIFORNIA
COUNTY OF Los Angeles ss.

On this 5th day of May, 2004, before me, E.A. Bowes
a Notary Public in and for the State of California, personally appeared Mark A. Caplow
personally known to me ~~(or proved on the basis of satisfactory evidence)~~ to be the person(s)
whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that
he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature E.A. Bowes

My commission expires 09/11/2008



Order No. 55365

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho limited liability company

Instrument # 520215

HAILEY, BLAINE, IDAHO

2005-05-16

03:28:00 No. of Pages: 1

Recorded for: AMERTITLE

MARSHA RUEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYQCICORP DEED

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

CRAIG S. WALTERS and JOAN C. WALTERS, HUSBAND AND WIFE

GRANTEE(s) whose address is: P. O. BOX 86, FOREST RANCH, CA 95942

the following described real property in Blaine County, Idaho, to wit:

Lot 2 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 10, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

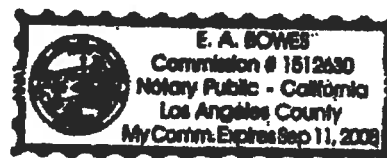
County of Los Angeles

On this 11th day of May in the year 2005, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:



Order No. 55348

WARRANTY DEED Instrument # 520294

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

BOTHWELL CONSTRUCTION, INC. an Idaho Corporation

GRANTEE(s) whose address is: 285 BLUE LAKES BLVD N PMB 555, TWIN FALLS, IDAHO 83301

the following described real property in Blaine County, Idaho, to wit:

Lot 6 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 4, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

County of Los Angeles

On this _____ day of _____ in the year _____, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

HAILEY, BLAINE, IDAHO

2005-05-17

03:40:00 No. of Pages: 2

Recorded for : AMERITITLE

MARSHA RIEMANN

Fee: 6.00

Ex-Officio Recorder Deputy

Index to: WTYQCICORP DEED

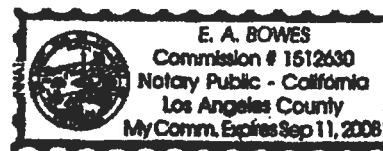
STATE OF CALIFORNIA
COUNTY OF Los Angeles ss.

On this 5th day of May, 2004, before me, E.A. Bowes
a Notary Public in and for the State of California, personally appeared Mark A. Caplow
personally known to me ~~(or proved on the basis of satisfactory evidence)~~ to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature E.A. Bowes

My commission expires 09/11/2008



55290

WARRANTY DEED

Instrument # 517194

HAILEY, BLAINE, IDAHO

2005-03-08

02:12:00

No. of Pages: 1

Recorded for : AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYQCICORP DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

PHILIP F. PUCHNER and ANN D. PUCHNER, husband and wife

GRANTEE(s) whose address is: P. O. BOX 866, HAILEY, ID 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 3 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: March 4, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

County of Los Angeles

On this 4TH day of March in the year 2005, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing Instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

Apr. 29, 2005



Order No. 55383

WARRANTY DEED

FOR VALUE RECEIVED and as replacement property in an I.R.C. 1031 tax deferred exchange.

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

JEAN J. GATEHOUSE, an unmarried woman

GRANTEE(s) whose address is: c/o P. O. BOX 5552, KETCHUM, ID 83340

the following described real property in Blaine County, Idaho, to wit:

Lot 4 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: Apr 27, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

Instrument # 519509

HAILEY, BLAINE, IDAHO

2005-05-02

02:45:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Office Recorder Deputy

Index to: WTYGICOMP DEED

YHPP

State of California

} SS.

County of Los Angeles

On this 27th day of April in the year 2005, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

April 29, 2005



Order No. 55308

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

REAMY F. GOODWIN, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY

GRANTEE(s) whose address is: PO BOX 761, KETCHUM, IDAHO 83340

the following described real property in Blaine County, Idaho, to wit:

Lot 5 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: April 15, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

Instrument # 518925

HAILEY, BLAINE, IDAHO

2005-04-20 03:55:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYOC/CORP DEED

State of California

County of Los Angeles

On this 15th day of April in the year 2005, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: Apr. 29, 2005

Commission No. 1303056



Order No. 55330

WARRANTY DEED

Instrument # 519976

HAILEY, BLAINE, IDAHO

2005-05-11

10:51:00 No. of Pages: 2

Recorded for : AMERITITLE

MARSHA RIEMANN

Fee: 6.00

Ex-Officio Recorder Deputy

Index to: WTYQICORP DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

THOMAS B. RIXON and KATHERINE H. RIXON, husband and wife as to an undivided 50% interest

and NANCY S. HUGHES, TRUSTEE OF THE NANCY S. HUGHES REVOCABLE TRUST DATED 06/29/04 as to an undivided 50% interest

GRANTEE(s) whose address is: PO BOX 6954, KETCHUM, IDAHO 83340

the following described real property in Blaine County, Idaho, to wit:

Lot 7 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 2, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

County of Los Angeles

On this _____ day of _____ in the year 2005, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

STATE OF CALIFORNIA
COUNTY OF Los Angeles ss.

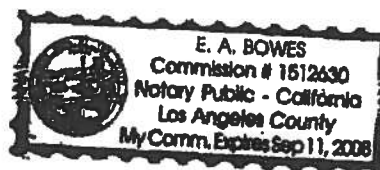
On this 5th day of May, 2004, before me, E.A. Bowes
a Notary Public in and for the State of California, personally appeared Mark A. Caplow
personally known to me ~~(or proved on the basis of satisfactory evidence)~~ to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature

E.A. Bowes

My commission expires 09/11/2008



Order No. 55351

WARRANTY DEED

Instrument # 520296

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

HAILEY, BLAINE, IDAHO

2005-05-17

03:42:00

No. of Pages: 2

Recorded for : AMERITITLE

MARSHA RIEMANN

Fee: 6.00

Ex-Officio Recorder Deputy

Index to: WTYQCICORP DEED

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

BOTHWELL CONSTRUCTION, INC., an Idaho Corporation

GRANTEE(s) whose address is: 255 BLUE LAKES BLVD N PMB 555, TWIN FALLS, IDAHO 83301

the following described real property in Blaine County, Idaho, to wit:

Lot 8 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 4, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

County of Los Angeles

On this _____ day of _____ in the year _____ before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

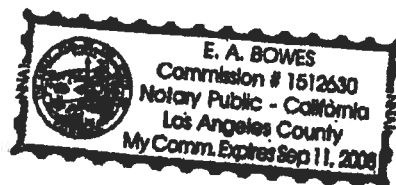
STATE OF CALIFORNIA
COUNTY OF Los Angeles ss.

On this 5th day of May, 2004, before me, E.A. Bowes
a Notary Public in and for the State of California, personally appeared Mark A. Caplow
personally known to me ~~(or proved on the basis of satisfactory evidence)~~ to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature EABowes

My commission expires 09/11/2008



Order No. 55350

WARRANTY DEED

Instrument # 520295

HAILEY, BLAINE, IDAHO

2005-05-17

03:41:00 No. of Pages: 2

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 6.00

Ex-Office Recorder Deputy

Index to: WTYRCICORP DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

BOTHWELL CONSTRUCTION, INC., an Idaho Corporation

GRANTEE(s) whose address is: **255 BLUE LAKES BLVD N PMB 555, TWIN FALLS, IDAHO 83301**

the following described real property in Blaine County, Idaho, to wit:

Lot 9 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 4, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

County of Los Angeles

On this _____ day of _____ in the year _____, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

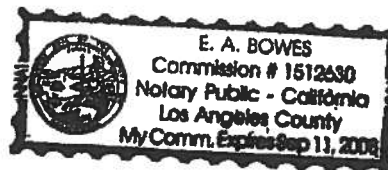
STATE OF CALIFORNIA
COUNTY OF Los Angeles ss.

On this 5th day of May, 2004, before me, E.A. Bowes
a Notary Public in and for the State of California, personally appeared Mark A. Caplow
personally known to me (~~or proved on the basis of satisfactory evidence~~) to be the person(s)
whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that
he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature E.A. Bowes

My commission expires 09/11/2008



Order No. 55412

WARRANTY DEED

Instrument # 521978

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

HAILEY, BLAINE, IDAHO
2005-06-22 01:42:00 No. of Pages: 1
Recorded for: AMERITITLE
MARSHA RIEMANN Fee: 3.00
Ex-Officio Recorder Deputy
Index to: WTYQ/C/COMP DEED

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

GREGORY A. FAIRFIELD and KACEY S. FAIRFIELD, husband and wife

GRANTEE(s) whose address is: , PO BOX 987, HAILEY, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 10 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: June 9, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

State of California

} ss.

County of Los Angeles

On this 14th day of June in the year 2005, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

May 8, 2009



Order No. 55566

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

WEST SHORE BUILDERS, LLP, AN IDAHO LIMITED LIABILITY PARTNERSHIP

GRANTEE(s) whose address is: **PO BOX 34 BELLEVUE, IDAHO 83313**

the following described real property in Blaine County, Idaho, to wit:

Lot 11 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

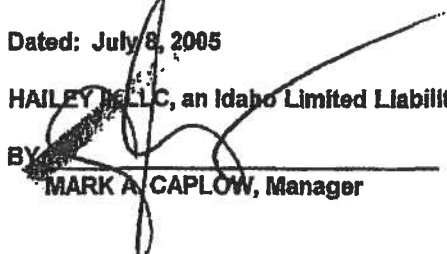
"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: July 8, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY 
MARK A. CAPLOW, Manager

Instrument # 523047

HAILEY, BLAINE, IDAHO

2005-07-15

01:13:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYGCCORP DEED 

State of California

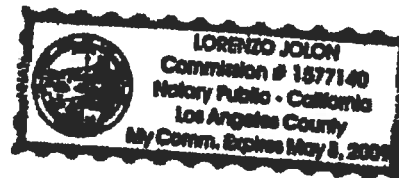
County of Los Angeles

On this 13th day of July in the year 2005, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: May 8, 2009



Order No. 55387

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

ARRINGTON- BRIGGS LLC, an Idaho Limited Liability Company

GRANTEE(s) whose address is: P. O. BOX 2226, TWIN FALLS, ID 83301

the following described real property in Blaine County, Idaho, to wit:

Lot 12 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

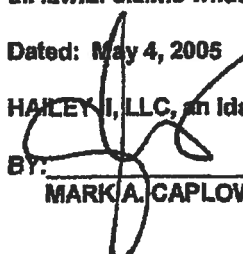
"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 4, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY: 
MARK A. CAPLOW, Manager

Instrument # 520133

HAILEY, BLAINE, IDAHO

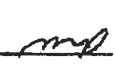
2005-05-13

02:13:00 No. of Pages: 2

Recorded for : AMERITITLE

MARSHA RHEMANN

Fee: 8.00

Ex-Office Recorder Deputy 

Indexing by: WTCGICORP DEED

State of California

County of Los Angeles

On this _____ day of _____ in the year _____, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

STATE OF CALIFORNIA
COUNTY OF Los Angeles

ss.

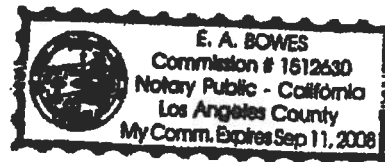
On this 5th day of May, 2004, before me, E.A. Bowes
a Notary Public in and for the State of California, personally appeared Mark A. Caplow
personally known to me ~~(or proved on the basis of satisfactory evidence)~~ to be the person(s)
whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that
he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature



My commission expires 09/11/2008



Order No. 55385

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

ARRINGTON- BRIGGS LLC, an Idaho Limited Liability Company

GRANTEE(s) whose address is: P. O. BOX 2226, TWIN FALLS, IDAHO 83303

the following described real property in Blaine County, Idaho, to wit:

Lot 13 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: May 4, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

Instrument # 520131

HAILEY, BLAINE, IDAHO

2005-05-13

02:11:00 No. of Pages: 2

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 6.00

Ex-Officio Recorder Deputy

Index to: WYINGCORP DEED

State of California

County of Los Angeles

On this _____ day of _____ in the year _____, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

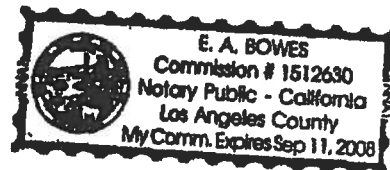
STATE OF CALIFORNIA
COUNTY OF Los Angeles SS.

On this 5th day of May, 2004, before me, E.A. Bowes
a Notary Public in and for the State of California, personally appeared Mark A. Caplow
personally known to me ~~(or proved on the basis of satisfactory evidence)~~ to be the person(s)
whose name(s) is/~~are~~ subscribed to the within instrument and acknowledged to me that
~~he/she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~
signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature E.A. Bowes

My commission expires 09/11/2008



Order No. 55531

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto
/H. /R.

Andrew Johnston and Sonya Johnston, husband and wife

GRANTEE(s) whose address is: PO BOX 928, HAILEY, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

/// ~~1430 NORTH RIDGE BLAINE COUNTY~~ / SEE EXHIBIT "A" ATTACHED HERETO AND MADE PART OF

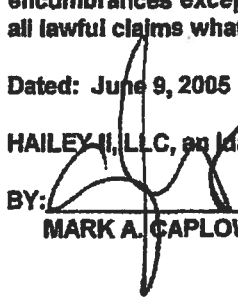
"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: June 9, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY: 
MARK A. CAPLOW, Manager

Instrument # 521668

HAILEY, BLAINE, IDAHO

2005-06-15 03:25:00 No. of Pages: 2

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 6.00

Ex-Officio Recorder Deputy

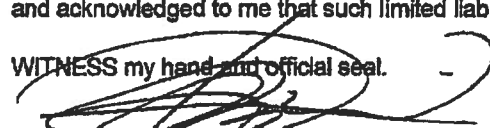
Index to: WTYQC/CORP DEED 

State of California

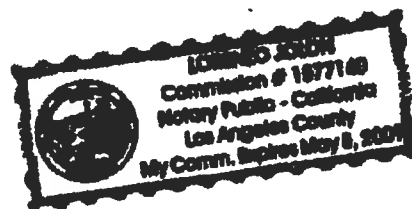
County of Los Angeles

On this 14th day of June in the year 2005, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.


Notary Public

Commission Expires: May 8, 2009



Order No. 55531
Legal Description

Exhibit "A"

**Lot 14 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof
recorded as Instrument No. 507327, records of Blaine County, Idaho.**

Order No. 55633

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

JAKE PETERS, a married man as his sole and separate property

GRANTEE(s) whose address is: PO BOX 3486, KETCHUM, IDAHO 83340

the following described real property in Blaine County, Idaho, to wit:

Lot 15 In Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: June 9, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

Instrument # 521886

HAILEY, BLAINE, IDAHO

2005-06-15

03:23:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYRC/CORP DEED

State of California

County of Los Angeles

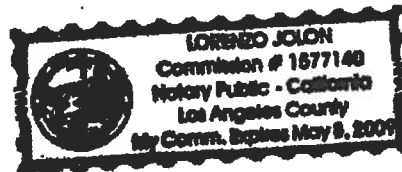
On this 14TH day of June in the year 2005, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires:

May 8, 2009



K28669

WARRANTY DEED

For Value Received **Hailey II, LLC, an Idaho limited liability company**

Hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto

Farmers And Merchants State Bank Custodian FBO John C. Davidson, IRA, as to an undivided 50% interest and Gary E. Vinagre, Trustee of Associated Brokers of Sun Valley, LLC, Profit Sharing Plan and Trust FBO Gary E. Vinagre, as to an undivided 50% interest, as joint tenants with rights of survivorship

whose address is: **P.O. Box 1618, Ketchum, ID 83340**

Hereinafter called the Grantee, the following described premises situated in Blaine County, Idaho, to-wit:

Any and all water rights pertinent to the property is excluded from the sale and shall be retained by the sellers.

Lot 16 in Block 30 of Northridge IX Subdivision, according to the official plat thereof, recorded as Instrument No. 507327, records of Blaine County, Idaho.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U. S. Patent reservations, restrictions, easements of record, and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Dated: August 11, 2004

HAILEY II, L.L.C., an Idaho Limited Liability Company

By: Mark Caplow, Managing Member

STATE OF California)
COUNTY OF Los Angeles) ss.

On this 18TH day of August, 2004, before me, the undersigned, personally appeared Mark Caplow, known or identified to me (or proved to me on the oath of), to be the managing member of HAILEY II, L.L.C., an Idaho limited liability company, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

Notary Public of
Residing at: Los Angeles
Commission Expires: April 29, 2005

Instrument # 508713

HAILEY, BLAINE, IDAHO

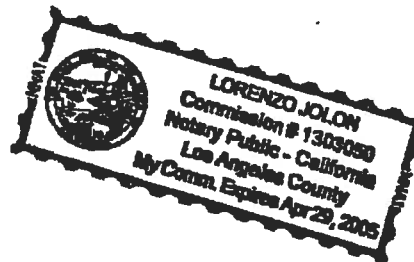
2004-08-20 01:47:00 No. of Pages: 1

Recorded for: FIRST AMERICAN TITLE

MARSHA RIEMANN Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTVGC/CORP DEED



Order No. 54588

WARRANTY DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

THOMAS J. FITCH CONSTRUCTION, LLC, an Idaho Limited Liability Company

GRANTEE(s) whose address is: 311 ROBIN HOOD LANE, HAILEY, IDAHO 83333

the following described real property in Blaine County, Idaho, to wit:

Lot 17 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 13, 2004

HAILEY II, LLC, an Idaho Limited Liability Company

BY: [Signature]
MARK A. CAPLOW, Manager

Instrument # 509136

HAILEY, BLAINE, IDAHO

2004-08-30 03:47:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WYHOCORP DEED

State of California

} ss.

County of Los Angeles

On this 13TH day of August in the year 2004, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: April 29, 2005



Order No. 54983

WARRANTY DEED

Instrument # 515170

HAILEY, BLAINE, IDAHO

2005-01-14

10:10:48 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYICORP DEED

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

LARRY OLSON and LINDA OLSON, husband and wife

GRANTEE(s) whose address is: **BOX 1652, HAILEY, ID 83333**

the following described real property in Blaine County, Idaho, to wit:

Lot 18 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: January 10, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY: MARK A. CAPLOW, Manager

State of California

County of Los Angeles

} ss.

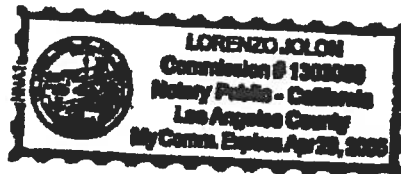
On this 10th day of January in the year 2005, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: Apr. 29, 2005

Commission No. 1303050



Order No. 55541

WARRANTY DEED

Instrument # 521637

FOR VALUE RECEIVED

HAILEY II, LLC, an Idaho Limited Liability Company

HAILEY, BLAINE, IDAHO
2005-06-15 01:56:00 No. of Pages: 1
Recorded for : AMERITITLE
MARSHA RIEMANN Fee: 3.00
Ex-Officio Recorder Deputy
Index to: WTYGICORP DEED *mp*

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

PETER D. WATKINS, and unmarried man

GRANTEE(s) whose address is: **101 APACHE LANE, HAILEY, IDAHO 83333**

the following described real property in Blaine County, Idaho, to wit:

Lot 19 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: June 9, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY: *[Signature]*

MARK A. CAPLOW, Manager

State of California

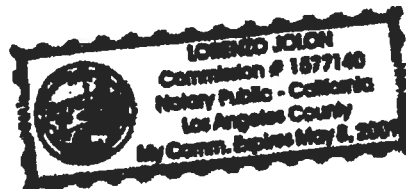
County of Los Angeles

On this 14th day of June in the year 2005, before me, the undersigned, personally appeared **MARK A. CAPLOW** known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

[Signature]
Notary Public

Commission Expires: May 8, 2009



Order No. 55821

WARRANTY DEED

FOR VALUE RECEIVED and as replacement property in an I.R.C. 1031 tax deferred exchange.

HAILEY II, LLC, an Idaho Limited Liability Company

GRANTOR(s), do(es) hereby GRANT, BARGAIN, SELL and CONVEY unto

LYLE RIVERA AND MARY ANN RIVERA, TRUSTEE OF THE RIVERA FAMILY TRUST DATED JUNE 3, 1992

GRANTEE(s) whose address is: 5 IRON RINGS COURT, LAS VEGAS, NV 89135

the following described real property in Blaine County, Idaho, to wit:

Lot 20 in Block 30 of NORTHRIDGE IX SUBDIVISION, according to the official plat thereof recorded as Instrument No. 507327, records of Blaine County, Idaho.

"Any and all water rights pertinent to the property are hereby excluded from the sale and shall be retained by the seller."

Subject To: Taxes, easements established or of record, restrictions and encumbrances of record, rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit.

TO HAVE AND TO HOLD said premises, with their appurtenances unto the said Grantee and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except as described above and that Grantor will warrant and defend the same from all lawful claims whatsoever.

Dated: August 9, 2005

HAILEY II, LLC, an Idaho Limited Liability Company

BY:

MARK A. CAPLOW, Manager

Instrument # 524760

HAILEY, BLAINE, IDAHO

2005-08-18

03:14:00 No. of Pages: 1

Recorded for: AMERITITLE

MARSHA RIEMANN

Fee: 3.00

Ex-Officio Recorder Deputy

Index to: WTYQC/CORP DEED

State of California

County of Los Angeles

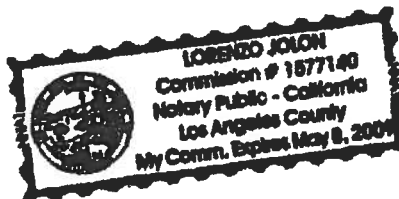
} ss.

On this 12th day of August in the year 2005, before me, the undersigned, personally appeared MARK A. CAPLOW known or identified to me to be (the manager, the managers, a member, the members) of the limited liability company that executed the foregoing instrument, and acknowledged to me that such limited liability company executed the same.

WITNESS my hand and official seal.

Notary Public

Commission Expires: May 8, 2009



Split Analysis

Water Right Number: 37-21811

Diversion Rate: 0.51 CFS

Date: 1/21/2014

Acreage Analysis

[illegible]

Water Right Number: 37-21811
 Diversion Rate: 0.51 CFS
 Date: 1/21/2014

Split Tree

37-21811 (59.6 ac & 0.51 cfs)	Hailey II LLC (14.8 ac & 0.13 cfs)
	NR IX HOA (1.5 ac & 0.01 cfs)
	SE Five Acres (0.0 ac & 0.00 cfs)
	W. of First LLC (2.5 ac & 0.02 cfs)
	Hailey well lot (0.4 ac & 0.00 cfs)
	NR VII SOA (0.5 ac & 0.00 cfs)
	Residual (40.0 ac & 0.34 cfs)

Summary

Right No:	Diversion Rate	Irrigated Acres	CFS / Acre
37-21811	0.510	59.6	0.009
Hailey II LLC	0.126	14.8	0.009
NR IX HOA	0.012	1.5	0.009
SE Five Acres	0.000	0	0.000
W. of First LLC	0.021	2.5	0.009
Hailey well lot	0.003	0.4	0.009
NR VII SOA	0.004	0.456	0.009
Residual	0.343	40.034	0.009

Split Analysis

Water Right Number: 37-21813
Diversion Rate: 0.51 CFS
Date: 1/17/2014

Acreage Analysis

[illegible]

Water Right Number: 37-21813
 Diversion Rate: 0.51 CFS
 Date: 1/17/2014

Split Tree

37-21813 (59.6 ac & 0.51 cfs)	SE Five Acres (14.8 ac & 0.13 cfs)
	Hailey II LLC (1.5 ac & 0.01 cfs)
	W. of First LLC (0.0 ac & 0.00 cfs)
	NR IX HOA (2.5 ac & 0.02 cfs)
	Hailey well lot (0.4 ac & 0.00 cfs)
	NR VII SOA (0.5 ac & 0.00 cfs)
	Residual (40.0 ac & 0.34 cfs)

Summary

Right No:	Diversion Rate	Irrigated Acres	CFS / Acre
37-21813	0.510	59.6	0.009
Hailey II LLC	0.126	14.8	0.009
NR IX HOA	0.012	1.5	0.009
SE Five Acres	0.000	0	0.000
W. of First LLC	0.021	2.5	0.009
Hailey well lot	0.003	0.4	0.009
NR VII SOA	0.004	0.456	0.009
Residual	0.343	40.034	0.009

Split Analysis

Water Right Number: 37-21815
Diversion Rate: 1.01 CFS
Date: 1/22/2014

Acreage Analysis

[illegible]

Water Right Number: 37-21815
 Diversion Rate: 1.01 CFS
 Date: 1/22/2014

Split Tree

37-21815 (59.6 ac & 1.01 cfs)	SE Five Acres (14.8 ac & 0.25 cfs)
	Hailey II LLC (1.5 ac & 0.02 cfs)
	W. of First LLC (0.0 ac & 0.00 cfs)
	NR IX HOA (2.5 ac & 0.04 cfs)
	Hailey well lot (0.4 ac & 0.01 cfs)
	NR VII SOA (0.5 ac & 0.01 cfs)
	Residual (40.0 ac & 0.68 cfs)

Summary

Right No:	Diversion Rate	Irrigated Acres	CFS / Acre
37-21815	1.010	59.6	0.017
Hailey II LLC	0.250	14.76	0.017
NR IX HOA	0.025	1.45	0.017
SE Five Acres	0.000	0.00	0.000
W. of First LLC	0.042	2.50	0.017
Hailey well lot	0.007	0.40	0.017
NR VII SOA	0.008	0.46	0.017
Residual	0.678	40.034	0.017

Split Analysis

Water Right Number: 37-21817

Diversion Rate: 0.615 CFS

Date: 1/17/2014

Acreage Analysis

[illegible]

Water Right Number: 37-21817
 Diversion Rate: 0.615 CFS
 Date: 1/17/2014

Split Tree

37-21817 (59.6 ac & 0.62 cfs)	SE Five Acres (14.8 ac & 0.15 cfs)
	Hailey II LLC (1.5 ac & 0.01 cfs)
	W. of First LLC (0.0 ac & 0.00 cfs)
	NR IX HOA (2.5 ac & 0.03 cfs)
	Hailey well lot (0.4 ac & 0.00 cfs)
	NR VII SOA (0.5 ac & 0.00 cfs)
	Residual (40.0 ac & 0.41 cfs)

Summary

Right No:	Diversion Rate	Irrigated Acres	CFS / Acre
37-21817	0.615	59.6	0.010
Hailey II LLC	0.152	14.76	0.010
NR IX HOA	0.015	1.45	0.010
SE Five Acres	0.000	0.00	0.000
W. of First LLC	0.026	2.50	0.010
Hailey well lot	0.004	0.40	0.010
NR VII SOA	0.005	0.46	0.010
Residual	0.413	40.034	0.010

