



State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N Skyline Dr., Ste A, Idaho Falls, Idaho 83402-1718

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C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

December 19, 2014

Idaho AgCredit
PO Box 386
Rexburg ID 83440

RE: Notice of Security Interest in a Water Right 31-12234 & 31-12354

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

The original Security Interest application listed water right numbers 31-7269 and 31-4067. Water Right number 31-4067 was split and the portion of the water right that went to Joe and Nicole Slagowski was water right number 31-12354, therefore the security interest was added to that water right number. Also water right number 31-7269 is currently in the name of Reed Sanders. The property associated with that water right is not covered by any part of the Slagowski property according to the legal description provided with your application. The department found a neighboring parcel in the name of Joe Slagowski, water right 31-12234 is located on a portion of that property. Tract 2 on the Mortgage provided with your application covers this water right. On December 17, 2014 the department contacted Nick with your office who requested the department add the security interest to that water right.

Updating the security interest record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure

cc: Joe Slagowski
Nicole Slagowski