



State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N Skyline Dr., Ste A, Idaho Falls, Idaho 83402-1718

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C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

December 19, 2014

AXA Equitable Life Insurance Co
C/O AXA Equitable Agrifinance LLC
4333 Edgewood Rd NE
Cedar Rapids IA 52499-5223

RE: Notice of Security Interest in a Water Right 35-8337, 35-8335 & 35-8359

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

The department is unable to add a Security Interest to water right 35-8359, the ownership for the permit can not be changed at this time to Lance and Lisa Funk.

Updating the security interest record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure

cc: Lance & Lisa Funk