



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

GARY SPACKMAN
Director

C.L. "BUTCH" OTTER
Governor

December 31, 2014

PORTNEUF IRRIGATING CO
PO BOX 540478
NORTH SALT LAKE UT 84054

RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO. 29-51 and 29-11277

Dear Lessor:

The Department of Water Resources is enclosing a state warrant in the amount of \$1.00 as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank managed by the Idaho Water Resource Board. Payment for the rental of your water rights is represented by a single rental agreement as follows:

Receipt No.	Water Right	Amount	Volume	Renter	Rate/Acre
C098662	29-51	\$2,941	2,100 AF	Portneuf Marsh	\$14
	29-11277			Valley Canal Co Ltd	

The fee for rental of the rights described above is \$29,400. Because of a private agreement with the lessor, the fee is \$2,941.00 per year, \$2,940.00 for the Department of Water Resources and \$1 dollar for the lessor. In accordance with Water Supply Bank rule 35.01, IDAPA 37.02.03 return for the rental is ninety percent (90%) of the gross amount received at the rate per acre described above.

If you have questions regarding this matter, please contact me at (208) 287-4881.

Sincerely,


for Sandra Thiel
Sr. Water Resource Agent

Warrant Number: 127040607