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DEPARTMENT OF
WATER RESOURCES

**William and Ann Vanderbilt
2651 Coconut Drive
Sanibel, Florida 33957-2005**

January 5, 2015

Clay Webster, Water Resource Agent
State of Idaho
Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

RE: Rental of Water Rights leased to the Water Supply Bank.
Water Right Nos: 71-2014 and 71-10762
William H. and Ann S. Vanderbilt

Dear Mr. Webster:

On August 1, 2014, my husband, William, and I sold our property in the Sawtooth Valley to Robert J. Disbrow, 200 Burrard St., Ste 700, Vancouver B.C. Canada V6C3L6.

It is our understanding that Mr. Disbrow is going to continue leasing water rights from his property to the Water Supply Bank, as we have done in past years through our 20-year lease agreement.

In future, the rental monies for the 129.3 acre-feet of the above-referenced water rights should be sent to Mr. Disbrow, not to us.

If you have any questions, please call us at 208-720-0272. My email is: mambuk11@gmail.com.

Thank you for your kind attention.

Sincerely,

A handwritten signature in black ink, appearing to read 'A. S. Vanderbilt', with a long horizontal flourish extending to the right.

Ann Vanderbilt