



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

January 22, 2015

SUN VALLEY COMPANY
A WYOMING CORP
PO BOX 10
SUN VALLEY ID 83353

RE: LEASED WATER RIGHT NO(S). 37-415 RELEASED FROM THE WATER SUPPLY BANK

Dear Lessor:

On January 21, 2015, the Department of Water Resources (Department) received your request to cancel the existing Water Supply Bank (Bank) Lease Contract executed on January 12, 2012, and release water right(s) 37-415 from the Bank. **At this time the Department acknowledges that the Bank Lease Contract for 59.9 acres of water right(s) 37-415 has been canceled releasing the right(s) from the Bank.**

The five (5) year period of nonuse related to forfeiture of a water right shall begin to accrue upon release of the right from the bank or shall continue to accrue if a period of nonuse occurred prior to the lease date of the right to the bank.

You can reapply to lease the water right(s) in the future by submitting new application form(s) from the Department's website at www.idwr.idaho.gov along with applicable fees.

If you have any questions regarding this matter, please contact me at (208) 287-4910.

Sincerely,

Clay Webster
Water Resource Agent
WSB Process Point of Contact

for

RECEIVED

JAN 21 2015

DEPARTMENT OF
WATER RESOURCES

STATE OF IDAHO
WATER RESOURCE BOARD

WATER SUPPLY BANK
REQUEST TO RELEASE A WATER RIGHT FROM THE BANK

ONE FORM PER WATER RIGHT

All water rights leased into the Water Supply Bank shall remain unused by the water right holder for the duration of the Lease Contract. The water right will not be released from the Water Supply Bank until the conclusion of the Lease Contract unless otherwise authorized by the Idaho Water Resource Board. Water right holders may use this form to petition for early termination of their Water Supply Bank Lease Contract.

Water right holders seeking an early termination of a Lease Contract must demonstrate justifiable need for the release. Water rights under Lease Contract that are eligible for early termination can be released from the Water Supply Bank if the release will not impair administration of the Water Supply Bank. If a water right is currently rented, it cannot be considered for release until the Rental Agreement concludes. A water right is not released from the Water Supply Bank until written release confirmation is issued by the Water Supply Bank.

Water Right No: Part of Right No. 37-415

Name(s) of Lessor(s): Sun Valley Company, A Wyoming Corporation

Mailing Address: P.O. Box 10

City: Sun Valley State: Idaho Zip: 83353

Telephone No: (208) 622-2042 Email Address: _____

Lease Contract Expiration Date: December 31, 2016

Requested Release Date: Final approval of Transfer No. 79190

Reason for Early Release:

Transfer No. 79190, if approved with acceptable conditions, replaces the lease and rental of this portion of the
water right.


Signature of Lessor

Tim Silva, Manager, Sun Valley Company
Printed Name and Title*

10-6-2014
Date

Signature of Lessor

Printed Name and Title*

Date

*Please provide title of signatory if signing on behalf of a company or organization or with power of attorney.

Mail to:
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

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Water Right No: Part of Right No. 37-416

Name(s) of Lessor(s): Sun Valley Company, A Wyoming Corporation

Mailing Address: P.O. Box 10

City: Sun Valley State: Idaho Zip: 83353

Telephone No: (208) 622-2042 Email Address: _____

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Signature of Lessor

Tim Silva, Manager, Sun Valley Company
Printed Name and Title*

10-6-2014
Date

Signature of Lessor

Printed Name and Title*

Date

*Please provide title of signatory if signing on behalf of a company or organization or with power of attorney.

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