

MEMO

TO: Water Right 35-7789, 35-14056, and 35-14058

FROM: Cherie Palmer

DATE: May 7, 2015

RE: Lease Status and Findings

On April 20, 2015, I sent a letter to the lessor regarding water rights 35-7789, 35-14056, and 35-14058. The purpose of the letter was to confirm that the lessor had been conforming with the lease contract.

On April 23, 2015, Brockway Eng. responded by email. Lance Funk is leasing that land and installed equipment in order to get Aberdeen Springfield Canal Co. water delivered to the POU in question.

I spoke with Rob Whitney and asked if he was satisfied that no enlargement occurred last year. He is satisfied with the response Brockway Eng. provided.

The Bank will continue to process a rental for water rights 35-14056 and 35-14058.