

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

RECEIVED
SEP 23 2015
WATER RESOURCES
WESTERN REGION

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
• 63-15291 ✓	Yes ☐	• 67-14983 ✓	Yes ☐		Yes ☐
• 78-4295 ✓	Yes ☐	• 78-4296 ✓	Yes ☐		Yes ☐
• 63-5342 ✓	Yes ☐	• 78-4299 ✓	Yes ☐		Yes ☐
• 63-5340 ✓	Yes ☐	• 78-4306 ✓	Yes ☐		Yes ☐
• 78-4304 ✓	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: Western Pacific Timber, LLC

Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): PFHI Idaho Investment, LLC

New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or

601 West First Ave., Ste. 1600

Spokane

WA

99201

Mailing address

City

State

ZIP

509-835-1518

lisa.crawford@potlatchcorp.com

Telephone

Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: September 11, 2007

6. If the water right described herein has been rented from the Water Supply Bank, rental proceeds will be disbursed in the following manner regardless of any arrangements between the buyer(s) and seller(s) to the contrary:

- Rental payments will go to the lessor(s) of record at the beginning of the rental season.
- If a change in ownership is processed by the Department during a rental season, rental payment will be made to the person or entity who is the lessor of record at the beginning of that rental season.
- New lessor(s) of record will receive payment after the following rental season.

SUPPORT DATA

IN FILE # 63-5340

7. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

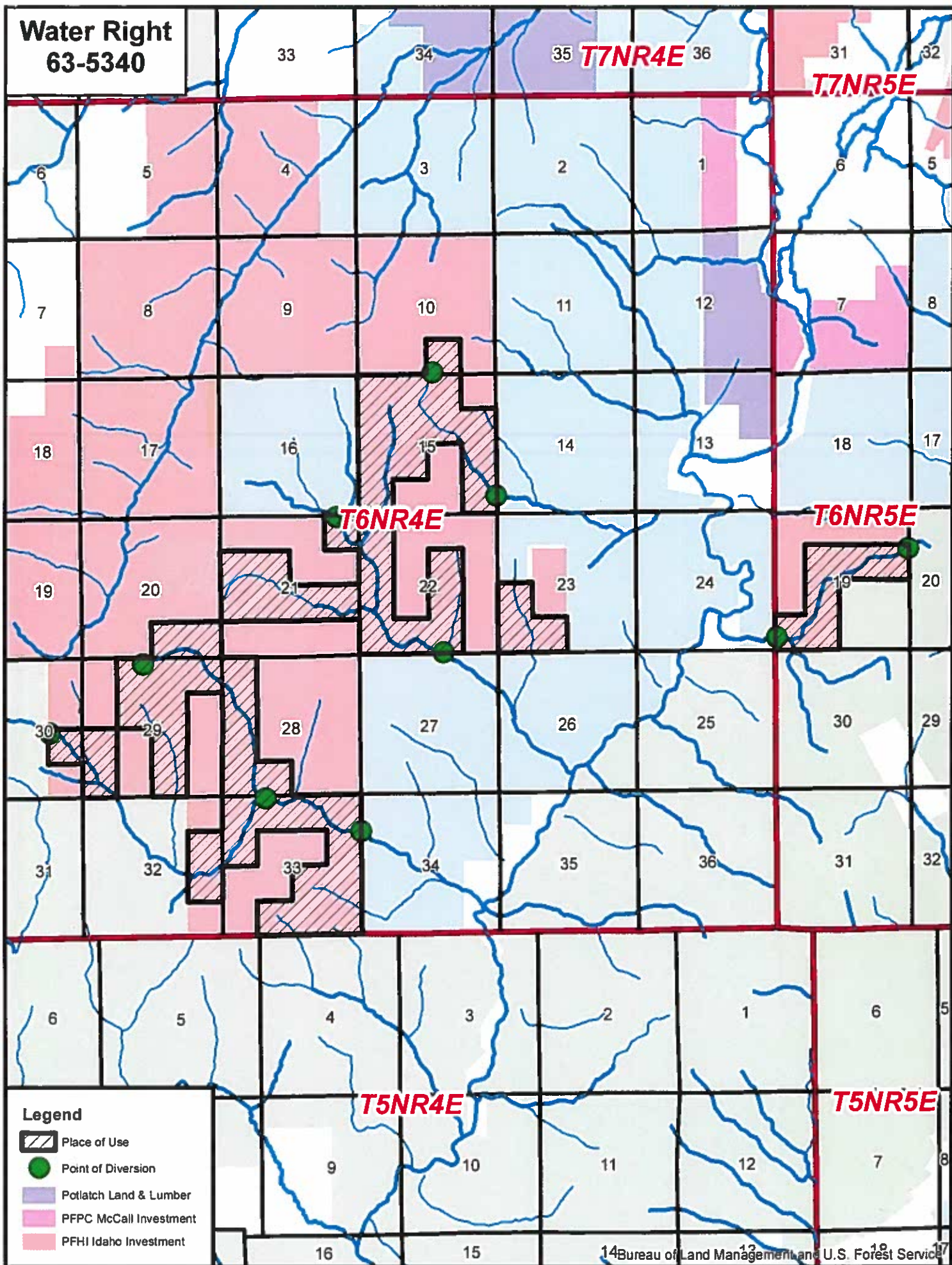
8. Signature: Lisa Crawford Assistant Corporate Secretary 9/18/15
Signature of new owner/claimant Title, if applicable Date

Signature: _____ Title, if applicable _____ Date _____
Signature of new owner/claimant

For IDWR Office Use Only:

Received by [Signature] Date 9/23/15 Receipt No. W043522 - W043530 Receipt Amt. \$225⁰⁰
Approved by [Signature] Processed by [Signature] Date 10/14/15 (9 checks)

Water Right 63-5340



284236

13

25

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 216038

IDAHO CITY, BOISE COUNTY, IDAHO

2007-09-19

04:08:28 No. of Pages: 25

Recorded for: PIONEER TITLE

CONSTANCE SWEARINGEN

Ex-Officio Recorder Deputy

Index to DEEDS

Fee: 75.00

(Space Above For Recorder's Use)

WARRANTY DEED BOISE COUNTY

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WESTERN PACIFIC TIMBER, LLC, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to QRS YELLOWSTONE LLC, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600, Spokane, WA 99201, and its successors and assigns forever, the following described real property in Boise County, Idaho (the "Property"):

See attached Exhibit A.

SUBJECT TO the matters listed on attached Exhibit B.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached Exhibit B, and that Grantor will warrant and defend the same from all lawful claims except for those listed on Exhibit B.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 14th day of September, 2007.

Western Pacific Timber, LLC


Timothy L. Blixseth, Manager

WARRANTY DEED - 1

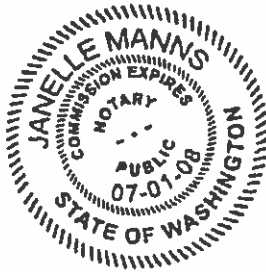
PortIndl-2379393.1 0063966-00007

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNO personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Janelle Mannos
NOTARY PUBLIC FOR WASHINGTON
Residing at SEATTLE, WA
My Commission Expires JULY 1, 2008

EXHIBIT A

Legal Description

248167-1

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *clear creek*

SECTION 4, W $\frac{1}{2}$ OF E $\frac{1}{2}$, W $\frac{1}{2}$

(PARCEL NOS. RP 06N04E040600 A, RP 06N04E041250 A, & RP 06N04E049000 A & RP 06N04E043150 A) *unnamed*

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *unnamed*

SECTION 5, E $\frac{1}{2}$

(PARCEL NOS. RP 06N04E050750 A, RP 06N04E051250 A RP 06N04E059000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 7, SE $\frac{1}{4}$ OF SE $\frac{1}{4}$

(PARCEL NO. RP 06N04E079050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 8, ALL

(PARCEL NOS. RP 06N04E082450 A & RP 06404E083150 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *clear creek*

SECTION 9, ALL

(PARCEL NOS. RP 06N04E090050 A, RP 06N04E090600 A & RP 06N04E094800 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *clear creek*

SECTION 10, ALL

(PARCEL NOS. RP 06N04E100050 A & RP 06N04E101800 A) *Hahn Gulch Creek*

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 12, W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, GL 2

(PARCEL NO. RP 06N0R3120650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 13, N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$

(PARCEL NO. RP 06N04E130050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Hahn & Lick Creek*
COUNTY, IDAHO.

SECTION 15, ALL
(PARCEL NO. RP 06N04E150050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 17, ALL
(PARCEL NO. RP 06N04E170001 A & RP 06N04E170650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 18, NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$.
(PARCEL NO. RP 06N04E180050 A & RP 06404E181850 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Clear Creek*
COUNTY, IDAHO.

SECTION 19, ALL
(PARCEL NOS. RP 06N04E190050 A & RP 06N04E190650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 20, ALL
(PARCEL NO RP 06N04E200050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Wild Goat Creek*
COUNTY, IDAHO.

SECTION 21, ALL
(PARCEL NO. 06404E210050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Wild Goat Creek*
COUNTY, IDAHO.

SECTION 22, ALL
(PARCEL NO. RP 06N04E220001 A, RP 06N04E220650 A, RP 06N04E224800 A &
RP 06N04E229000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 23, SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
(PARCEL NO. RP 06N04E234250 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO, SECTION 28, ALL

(PARCEL NO. RP 06N04E280050 A & RP 06N04E281800)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Rattlesnake Creek*
COUNTY, IDAHO.

SECTION 29, ALL
(PARCEL NO. RP 06N04E290050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, *Rattlesnake Creek*
IDAHO.

SECTION 30: THE E $\frac{1}{2}$ OF THE E $\frac{1}{2}$
(PARCEL NOS. RP 06N04E301850 A RP 06N04E300050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 32, EAST 1/2 OF EAST 1/2
(PARCEL NOS. RP 06N04E320050 A, RP 06N04E321850 A & RP 06N04E329000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Rabbit Creek*
COUNTY, IDAHO.
SECTION 33, ALL
(PARCEL NOS. RP 06N04E330050 A & RP 06N04E330600 A)

248167-2

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 2, GL'S 2, 3, 4, 5 AND 7 AND SW 1/4 NE 1/4, SE 1/4 NW 1/4, E 1/2 SW 1/4, SW 1/4
SE 1/4
(PARCEL NO. RP 09404E020650 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 10, SE 1/4 NE 1/4, NE 1/4 SE 1/4
(PARCEL NO. RP 09N04E101850 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 11, NW 1/4 NE 1/4, E 1/2 NW 1/4, NE 1/4 SW 1/4, GL'S 1, 2 & 3
(PARCEL NO. RP 09N04E110600 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE *Grand water*
COUNTY, IDAHO.
SECTION 23, E 1/2 OF E 1/2
TOGETHER WITH
COMMENCING AT THE 1/4 CORNER COMMON TO SECTIONS 23 AND 26,
TOWNSHIP 9 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO, MARKED BY A FOUND AL. MONUMENT, ESTABLISHED BY BLM;
THENCE NORTH 88° 23' 31" EAST 655.02 FEET, ALONG THE SECTION LINE
COMMON TO SAID SECTIONS 23 AND 26, TO A POINT MARKED BY A SET 5/8"
I.P. AND CAP, L.S. 874, THE POINT OF TRUE BEGINNING; THENCE NORTH 51°
37' 02" EAST 396.38 FEET TO A POINT MARKED BY SET 5/8" I.P. AND CAP, L.S.
874; THENCE NORTH 43° 02' 55" EAST, 472.43 FEET TO A POINT ON THE
EAST 1/16 LINE OF SECTION 23, MARKED BY A SET 5/8" I.P. AND CAP, L.S.
874; THENCE SOUTH 00° 08' 47" EAST 573.54 FEET LONG SAID EAST 1/16 LINE
TO THE EAST 1/16 CORNER COMMON TO SECTION 23 AND 26, MARKED BY A
FOUND AL. MONUMENT, ESTABLISHED BY BLM; THENCE SOUTH 88° 23' 31"
WEST 634.92 FEET ALONG THE SECTION LINE COMMON TO SECTIONS 23
AND 26 TO THE POINT OF TRUE BEGINNING.
(PARCEL NOS. RP 09N04E230050 A & RP 09N04E238990 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 24, ALL
(PARCEL NO. RP 09N04E240050 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. SECTION 25, ALL (PARCEL NO. RP 09N04E250050 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 26, THE N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$

EXCEPT THAT PORTION THEREOF DESCRIBED AS FOLLOWS:

BEGINNING AT THE $\frac{1}{4}$ CORNER COMMON TO SECTIONS 23 AND 26, TOWNSHIP 9 NORTH, RANGE 4 EAST, BOISE MERIDIAN, IN BOISE COUNTY, IDAHO, MARKED BY A FOUND AL. MONUMENT, ESTABLISHED BY BLM; THENCE NORTH 88° 23' 31" EAST 655.02 FEET ALONG THE SECTION LINE COMMON TO SAID SECTIONS 23 AND 26, TO A POINT MARKED BY A SET 5/8" I.P. AND CAP, L.S. 874; THENCE SOUTH 49° 18' 52" WEST 864.45 FEET TO A POINT ON THE NORTH/SOUTH MIDSECTION LINE OF SECTION 26, MARKED BY A SET 5/8" I.P. AND CAP, L.S. 874; THENCE NORTH 00° 04' 42" EAST 545.16 FEET ALONG SAID NORTH/SOUTH MIDSECTION LINE, TO A POINT OF TRUE BEGINNING.

(PARCEL NO. RP 09N04E260051 A)

248167-3

TOWNSHIP 9 NORTH, RANGE 2 EAST, OF THE BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 22: SE $\frac{1}{4}$ SE $\frac{1}{4}$

(PARCEL NO. 09N02E229050 A)

248167-4

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 1.

GOVERNMENT LOTS 1, 2, 3 AND 4 THE S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ & SE $\frac{1}{4}$ (PARCEL NO. RP 07N05E010050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 2.

GOVERNMENT LOTS 1, 2, 3 & 4, S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, & SE $\frac{1}{4}$ (PARCEL NO. RP 07N05E023150 A & RP 07N053020050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 10.

GOVERNMENT LOT 17 AND THE S $\frac{1}{4}$ SE $\frac{1}{4}$ (PARCEL NO RP 07N05E108450 A & RP 07N05E106050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 11, NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, SE $\frac{1}{4}$

(PARCEL NO. RP 07N05E114250 A & RP 07N05E112400 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 12, ALL
(PARCEL NO. RP 07N05E120050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO. SECTION 13, ALL
(PARCEL NO. RP 07N05E130050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 14, ALL
(PARCEL NO. RP 07N05E140050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 15:
GOVERNMENT LOTS 2 AND 3, THE NE ¼, THE E ¼ NW ¼, THE SW ¼ AND THE
SE ¼
(PARCEL NO. RP 07N05E153050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 16,
GOVERNMENT LOTS 25, 26, 27, 31 AND THE SE ¼ SE ¼
(PARCEL NO. RP 07N05E162250 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 20, W ¼ SW ¼
(PARCEL NO. RP 07N05E205450 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 21, GOVERNMENT LOTS 1 & 7, THE E ¼ NE ¼, SW ¼ NE ¼, SE ¼ SW
¼, & SE ¼
(PARCEL NO. RP 07N05E210650 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 22, ALL
(PARCEL NO. RP 07N05E220050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 23, ALL
(PARCEL NO. RP 07N05E230050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 26, ALL
(PARCEL NO. RP 07N05E263750 A, RP 07N05E262450 A & RP 07N05E267800 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 27, HOMESTAKE NO. 1 AND HOMESTAKE NO. 2 PATENTED LODGE MINING CLAIMS, DESIGNATED AS MINERAL SURVEY NO. 3465; GOVERNMENT LOT 1; THE NW $\frac{1}{4}$ NE $\frac{1}{4}$; THE S $\frac{1}{2}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$, THE SW $\frac{1}{4}$ AND THE SE $\frac{1}{4}$.
(PARCEL NO. RP 07N05E270049 A, RP 07N05E270650 A, RP 07N05E273050 A & RP 07N05E273600 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 28, THE NE $\frac{1}{4}$, THE E $\frac{1}{2}$ NW $\frac{1}{4}$, THE SW $\frac{1}{4}$ AND THE SE $\frac{1}{4}$
(PARCEL NO. RP 07N05E282450 A & RP 07N05E286600 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 31, GOVERNMENT LOTS 1, 2, 3, AND 4, THE W $\frac{1}{2}$ NE $\frac{1}{4}$, THE E $\frac{1}{2}$ NW $\frac{1}{4}$ AND THE NE $\frac{1}{4}$ SW $\frac{1}{4}$.
(PARCEL NO. RP 07N05E313050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 32, LOTS 9, 10, 11, 18 AND 19; SE $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ AND THAT PORTION OF PATENTED MINERAL SURVEY LOT NO. 1823, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF DEEDS, PAGE 570, KNOWN AS CENTERVILLE PLACER MINING CLAIM, LYING WITHIN SAID SECTION 32 AND THAT PORTION OF MINING CLAIM KNOWN AS EAST EXTENSION GOLDEN FLEECE, MINERAL SURVEY LOT 1604, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF DEEDS, PAGE 324, LYING WITHIN SAID SECTION 32.

(PARCEL NOS. RP 07N05E321800 A, RP 07N05E321190 A, RP 07N05E326650, & RP 07N05E320050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 33, GOVERNMENT LOTS 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 AND 13; THE NE $\frac{1}{4}$ NE $\frac{1}{4}$; THE SW $\frac{1}{4}$; THE S $\frac{1}{2}$ SE $\frac{1}{4}$ AND THAT PORTION OF MINERAL SURVEY LOT 1604 LYING IN SECTION 33, SAID MINERAL SURVEY INCLUDING THEREIN THE MINING CLAIMS KNOWN AS GOLDEN FLEECE, EAST EXTENSION GOLDEN FLEECE, WEST EXTENSION GOLDEN FLEECE, GOLDEN STAR, EAST EXTENSION GOLDEN STAR, WEST EXTENSION GOLDEN STAR, SAID MINERAL SURVEY MORE PARTICULARLY DESCRIBE IN THE PATENT THEREOF RECORDED IN BOOK 27 OF DEED AT PAGE 324, RECORDS OF BOISE COUNTY, IDAHO.

(PARCEL NOS. RP 07N05E332400 A, RP 07N05E330600 A, RP 07N05E332900 A, & RP 07N05E339050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 34, GOVERNMENT LOTS 1, 2 AND 3, THE NE $\frac{1}{4}$ NE $\frac{1}{4}$; THE W $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE S $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE W $\frac{1}{2}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$; THE SW $\frac{1}{4}$; THE E $\frac{1}{2}$ SE $\frac{1}{4}$ AND THE SW $\frac{1}{4}$ SE $\frac{1}{4}$

(PARCEL NO. RP 07N05E348450 A, RP 07N05E340001 A, RP 07N05E344850 A & RP 07N05E345300 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 35, ALL

(PARCEL NO. RP 07N05E350050 A)

248167-5

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 25, S 1/4

(PARCEL NO. RP 8N05E258450 A)

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 26, LOTS 10 & 15, THE N 1/4 SE 1/4, AND THE SW 1/4 SE 1/4

(PARCEL NOS. RP 08N05E264800 A & RP 08N05E267250 A)

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 34, LOT 1

(PARCEL NO. RP 08N05E349200 A)

248167-6

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 14, NE 1/4 N 1/4 SE 1/4

EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

A TRACT OF LAND SITUATE IN THE SE 1/4 OF SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING ON THE SE CORNER OF SAID SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, MARKED BY A FOUND G.L.O. BRASS CAP, AND
THENCE NORTH 00°01'00" WEST, 1310.92 FEET ALONG THE EAST LINE OF
SECTION 14 TO THE SOUTH 1/16 SECTION CORNER MARKED BY A FOUND
5/8" IRON PIN, L.S. 4108, THE REAL POINT OF BEGINNING; AND THENCE
SOUTH 89°51'41" WEST, 1105.141 FEET ALONG THE EAST LINE TO A POINT
MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE NORTH 00°51'41"
WEST, 63.69 FEET, PARALLEL WITH SAID 1/16 SECTION 14 TO A POINT
MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE NORTH 89°51'41"
EAST, 1105.41 FEET, PARALLEL WITH SAID 1/16 SECTION LINE TO A POINT
ON THE EAST LINE OF SAID SECTION 14 MARKED BY A SET 5/8" IRON PIN,
L.S. 874, AND THENCE SOUTH 00°01'00" EAST, 63.69 FEET, ALONG SAID EAST
LINE OF SECTION 14 TO THE POINT OF BEGINNING.

TOGETHER WITH:

A TRACT OF LAND SITUATED IN THE SE 1/4 OF SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTH 1/4 CORNER OF SAID SECTION 14, TOWNSHIP
10 NORTH, RANGE 4 EAST, MARKED BY A FOUND G.L.O. BRASS CAP, AND
THENCE NORTH 00°07'54" EAST, 1162.16 FEET ALONG THE MIDSECTION LINE
TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, THE REAL POINT OF

Exhibit A, Page 7 of 11

BEGINNING, AND THENCE CONTINUING NORTH 00°07'54" EAST, 150.00 FEET ALONG THE MIDSECTION LINE TO THE CENTER-SOUTH 1/16 CORNER, MARKED BY A FOUND 5/8" IRON PIN, L.S. 4108, AND THENCE NORTH 89°51'41" EAST 973.63 FEET ALONG THE 1/16 LINE TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE SOUTH 00°07'54" WEST, 150.00 FEET, PARALLEL WITH THE NORTH-SOUTH MIDSECTION LINE TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE SOUTH 89°51'41" WEST, 973.63 FEET TO THE POINT OF BEGINNING.

TOWNSHIP 10 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 21, THE N ½, THE SW ¼, THE SW ¼ SE ¼
(PARCEL NOS. RP 10N04E210050 A & RP 10N04E218450 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 22, N ½ N ½, SE ¼ NE ¼, SW ¼ NW ¼, N ½ SE ¼
(PARCEL NO. RP 10N04E220050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 23, NE ¼ SE ¼, GOVERNMENT LOTS 1 AND 2
(PARCEL NO. RP 10N04E238450 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 26, E ¼ NE ¼, SW ¼ NE ¼, W ½ SE ¼
(PARCEL NO. RP 10N04E260050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 28, W ½ NE ¼, NW ¼ NE ¼, SW ¼, NW ¼ SE ¼
(PARCEL NO. RP 10N04E280050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 29, NE ¼ SW ¼, NW ¼ SW ¼, W ½ SE ¼
(PARCEL NO. RP 10N04E290050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 35, E ½, E ½ NW ¼, SW ¼
(PARCEL NO. RP 10N04E350050 A)

248167-7

TOWNSHIP 6 NORTH, RANGE 3 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 13, THE W ½ NE ¼; THE S ¼.
(PARCEL NOS. RP 06N03E240050 A & RP 06N03E241250 A)

TOWNSHIP 6 NORTH, RANGE 3 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 24, ALL

(PARCEL NO. RP 06N03E130750 A)

248167-8

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 6,

GOVERNMENT LOTS 5 & 6, THE SW ¼ OF THE SE ¼,
(PARCEL NO. RP 06N06E068450 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 7, S ½ NE ¼ NE ¼, S ½ NE ¼,

GOVERNMENT LOT 2, SE ¼

(PARCEL NOS. RP 06N06E070051 A & RP 06N06E073650 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 8, NE ¼ SE ¼

(PARCEL NO. RP 06N06E087200 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN IN BOISE COUNTY, IDAHO.

SECTION 9, THE W ¼ OF THE NW ¼, THE SE ¼ OF THE NW ¼, AND THE W ¼ OF THE SW ¼

(PARCEL NO. RP 06N06E093050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 18, THE E ½ OF THE E ½

(PARCEL NO. RP 06N06E180050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 19, THE E ½ OF THE NE ¼

(PARCEL NO. RP 06N06E190050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 20, THE NW ¼ WESTERLY OF HIGHWAY, AND THE N ¼ OF THE SW ¼ WESTERLY OF HIGHWAY

(PARCEL NO. RP 06N06E200050 A)

ALL MINERALS AND GEOTHERMAL STEAM AND ASSOCIATED GEOTHERMAL RESOURCES IN THE FOLLOWING DESCRIBED LAND:
TOWNSHIP 6 NORTH, RANGE 6 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 1, THE NE ¼ SW ¼, S ½ SW ¼ SW ¼, SE ¼;

SECTION 2, GOVERNMENT LOT 3, THE SE ¼, NW ¼, NE ¼ SW ¼, SE ¼;

SECTION 11, THE NE ¼ NE ¼;

SECTION 12, THE W ¼ NW ¼ NE ¼, N ½ NW ¼

EXCEPTING FROM SAID GOVERNMENT LOT 3 OF SAID SECTION 2 THAT
PORTION DEEDED TO THE STATE OF IDAHO BY RIGHT OF WAY DEED
RECORDED MARCH 4, 1932 IN BOOK 51 OF DEEDS AT PAGE 499.
(PARCEL NOS. RP 06N06E014900 A, RP 06N06E022500 A, RP 06N06E110100 A
AND RP 06N06E120750 A)

248167-9

TOWNSHIP 7 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 34, THE S $\frac{1}{2}$ OF THE NE $\frac{1}{4}$, THE SE $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ & THE SE $\frac{1}{4}$
(PARCEL NO. RO 07N04E341250 A)

TOWNSHIP 7 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 35, THE W $\frac{1}{2}$ OF THE E $\frac{1}{2}$ AND THE W $\frac{1}{2}$
EXCEPTING THEREFROM:
A TRACT OF LAND IN THE NW $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ OF SECTION 35, TOWNSHIP 7
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE NW CORNER OF SECTION 35, TOWNSHIP 7 NORTH,
RANGE 4 EAST, BOISE MERIDIAN, THE REAL POINT OF BEGINNING.
THENCE SOUTH 89° 45' EAST 793.78 FEET;
THENCE SOUTH 49° 30' WEST 70.62 FEET;
THENCE SOUTH 9° 00' WEST 541.20 FEET;
THENCE SOUTH 39° 00' WEST 561.00 FEET;
THENCE SOUTH 75° 00' WEST 193.05 FEET;
THENCE SOUTH 42° 00' WEST 170.15 FEET;
THENCE NORTH 00° 18' EAST 1193.08 FEET TO THE REAL POINT OF
BEGINNING.
(PARCEL NO. RP 07N04E350600 A)

248167-10

TOWNSHIP 6 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 1, GOVERNMENT LOT 5, THE W $\frac{1}{2}$ OF THE SE $\frac{1}{4}$ AND THE SE $\frac{1}{4}$ OF
THE SE $\frac{1}{4}$
(PARCEL NO. RP 06N05E017250 A)

TOWNSHIP 6 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 5, LOTS 3 & 6 AND THAT PORTION OF PATENTED MINERAL
SURVEY LOT NO. 1823, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF
DEEDS, PAGE 570, KNOWN AS CENTERVILLE PLACER MINING CLAIM, LYING
WITHIN SAID SECTION 5.
(PARCEL NOS. RP 06N05E050050 A & RP 06N05E052450 A)

TOWNSHIP 6 NORTH, RANGE 5 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 12, THE NE $\frac{1}{4}$
(PARCEL NO. RP 06N05E120050 A)

Exhibit A, Page 10 of 11

TOWNSHIP 6 NORTH, RANGE 5 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 19,

GOVERNMENT LOTS 1, 2, 3, 4, 5, 6 & 7 AND THE S $\frac{1}{2}$ OF THE NE $\frac{1}{4}$, THE SE $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ AND THE E $\frac{1}{2}$ OF THE SW $\frac{1}{4}$
(PARCEL NO. RP 06N05E191850 A)

Deadhorse Creek

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2007, which are liens not yet due and payable.
8. Reservations contained in Land Patent
Recorded: October 11, 1904
Instrument No.: Book 1, Page 91
9. Reservations contained in Land Patent
Recorded: October 11, 1904
Instrument No.: Book 1, Page 128
10. Reservations contained in Land Patent
Recorded: July 1, 1904
Instrument No.: Book 27, Page 208
11. Reservations contained in Land Patent
Recorded: November 25, 1919
Instrument No.: Book 6, Page 372
12. Reservations contained in Land Patent
Recorded: October 3, 1904
Filed in: Book 27, Page 324
13. Reservations contained in Land Patent
Recorded: April 3, 1905
Filed in: Book 27, Page 570

Exhibit B, Page 1 of 1

14. Reservations contained in Land Patent
Recorded: December 1, 1910
Instrument No.: Book 32 of Deeds at Page 574
15. Except any interest or portion conveyed by Barber Lumber Company to L. Saldern, L.H. Briggs and Charles Briggs in Deed recorded February 1, 1912 in Book 35 of Deeds at Page 275.
16. Right, title and interest of O.E. Thomas and his spouse, if any, on September 21, 1910, Grantee in Deed recorded November 12, 1913 in Book 37 of Deeds at Page 393 records of Boise County, Idaho from Willard Dye.
17. Exceptions and Reservations contained in Deed from the State of Idaho whereby said grantor excepts all coal, oil, shale, gas, phosphate, sodium and other mineral deposits as required by Chapter 96 of the 1923 Session Laws. Together with Rights and Claims of parties claiming by through or under them.
Recorded: June 14, 1924
Instrument No./Book and Page: Book 44 of Deeds at Page 170
18. Reservations contained in Land Patent
Recorded: December 13, 1961
Instrument No.: 67110
19. Terms and provisions of Judgment recorded February 6, 1928 in Book 5 of Judgments at Page 259.
20. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An easement in gross for a road or highway and other facilities, 66 feet in width
In Favor of: United States of America
Recorded: March 12, 1962
Instrument No.: 67221 in Book 56 of Deeds at Page 495
21. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Easement for roads
In Favor of: United States of America
Recorded: November 18, 1963
Instrument No.: 68811 in Book 57 of Deeds at Page 199
22. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Roads and other facilities
In Favor of: United States of America
Recorded: November 18, 1963
Instrument No.: 68812 in Book 57 at Page 202

Exhibit B, Page 2 of 12

23. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An easement and right of way
In Favor of: United States of America
Recorded: September 25, 1967
Instrument No.: 72441 in Book 58 at Page 622
24. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An exclusive easement for a road
In Favor of: United States of America
Recorded: May 20, 1968
Instrument No.: 73042 in Book 59 at Page 175
25. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Power line easement
In Favor of: Idaho Power Company
Recorded: June 5, 1968
Instrument No.: 73078 in Book 13 of Misc. Records at Page 516
26. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A road right of way 33 feet in width
In Favor of: Hoff Lumber Company, a corporation
Recorded: July 26, 1968
Instrument No.: 73242 in Book 13 of Misc. at Page 525
27. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Power line easement
In Favor of: Idaho Power Company
Recorded: February 3, 1970
Instrument No.: 75027 in Book 13 of Misc. Records at Page 592
28. Reservations contained in Land Patent
Recorded: February 16, 1970
Instrument No.: 75062
29. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An exclusive easement for a road
In Favor of: United States of America
Recorded: March 7, 1972
Instrument No.: 77505 in Book 63 of Deeds at Page 33

Exhibit B, Page 3 of 12

30. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement for a road
In Favor of: United States of America
Recorded: February 7, 1973
Instrument No.: 78825 in Book 15 of Misc. Records at Page 113
31. Terms and provisions set forth in agreement between the parties herein named.
Between: Barton A. Brassey and Dorothy Brassey, husband and wife
and Boise Cascade Corporation
Dated: January 31, 1973
Recorded: April 23, 1973
Instrument No.: 79098
32. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A road
Between: Myrl E. Ingram and Stella E. Ingram, his wife and United States of America
Recorded: March 29, 1974
Instrument No.: 80404
33. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: United States of America
Recorded: June 14, 1974
Instrument No.: 80729
34. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: United States of America
Recorded: August 22, 1975
Instrument No.: 82589
35. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America and Boise Cascade Corporation
Dated: October 1, 1975
Recorded: October 22, 1975
Instrument No.: 83092
36. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement, over an existing single lane road
In Favor of: Ruth E. Anderson, a widow
Recorded: August 16, 1978
Instrument No.: 89795 in Book 19 of Misc. Records at Page 64

Exhibit B, Page 4 of 12

37. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, over an existing single lane road
In Favor of: William H. Weatherby and Helen Weatherby, husband and wife
Recorded: April 26, 1999
Instrument No.: 91628
38. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, over two single lane roads
In Favor of: Dale R. Wilson and Elaine E. Wilson, husband and wife
Recorded: November 20, 1980
Instrument No.: 97721
39. Terms and provisions set forth in agreement between the parties herein named.
Between: Merl J. Casey & Carol Ann Casey, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: December 10, 1980
Recorded: January 20, 1981
Instrument No.: 98962
40. Terms and provisions set forth in agreement between the parties herein named.
Between: Boise Cascade Corporation and the State of Idaho
Dated: October 21, 1974
Evidenced by various subsequently recorded documents recorded under Instrument Nos. 103194, 138258, 138538 & 146764 between said parties.
41. Reservations contained in Land Patent
Recorded: June 9, 1982
Instrument No.: 104966
42. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, 30 feet in width
In Favor of: Genevieve A. Hanson, a widow, Calvin A Blood and Janet M. Blood, husband and wife
Recorded: September 30, 1982
Instrument No.: 106702

43. Terms and provisions set forth in agreement between the parties herein named.
Between: Genevieve A. Hanson, a widow, Calvin A. Blood and Janet M. Blood, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106703
44. Terms and provisions set forth in agreement between the parties herein named.
Between: Richard L. Haumann and Dorothy J. Haumann, husband and wife
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106704
45. Terms and provisions set forth in agreement between the parties herein named.
Between: Herbert C. Landauer and Shirley M. Landauer, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106705
46. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A public road and highway
In Favor of: County of Boise, State of Idaho
Recorded: September 13, 1982
Instrument No.: 106459
County of Boise, State of Idaho
47. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement for a road
In Favor of: United States of America
Recorded: February 7, 1983
Instrument No.: 108207
48. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America, acting by and through the Forest Service, Department of Agriculture and Boise Cascade Corporation
Dated: January 28, 1983
Recorded: April 19, 1983
Instrument No.: 108848

Exhibit B, Page 6 of 12

49. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America, acting by and through the Forest Service and Boise Cascade
Dated: January 31, 1983
Recorded: April 19, 1983
Instrument No.: 108849
50. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Nonexclusive road easement
In Favor of: United States of America
Recorded: November 21, 1983
Instrument No.: 111440
51. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Roads
In Favor of: State of Idaho, Idaho Department of Lands, a Department of the State of Idaho
Recorded: October 28, 1985
Instrument No.: 118830
52. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement for a road
In Favor of: State of Idaho
Recorded: August 21, 1986
Instrument No.: 121463
53. Reservations contained in Land Patent
Recorded: November 17, 1988
Instrument No.: 130856
54. Reservations contained in Land Patent
Recorded: November 17, 1988
Instrument No.: 130857
55. Terms and provisions set forth in agreement between the parties herein named.
Between: Chester Bradley, Dean Larkin and Jess Koon and Boise Cascade Corporation, a Delaware corporation
Dated: April 7, 1989
Recorded: May 10, 1989
Instrument No.: 132334

56. Terms and provisions set forth in agreement between the parties herein named.
Between: Clinton H. Evans and Eilene H. Evans and Boise Cascade Corporation, a Delaware corporation
Dated: August 19, 1989
Recorded: September 6, 1989
Instrument No.: 133871
57. Terms and provisions set forth in agreement between the parties herein named.
Between: Hoff Timber & Lands Company of Idaho and Boise Cascade Corporation, a Delaware corporation
Dated: October 6, 1989
Recorded: October 26, 1989
Instrument No.: 134423
58. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
In Favor of: Hoff Timber Company, an Idaho limited partnership
Recorded: October 26, 1989
Instrument No.: 134424
59. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
In Favor of: Hoff Timber Company, an Idaho limited partnership
Recorded: October 26, 1989
Instrument No.: 134425
Amendment recorded under Instrument No. 151753.
60. Terms and provisions set forth in agreement between the parties herein named.
Between: Hoff Timber Company, an Idaho limited partnership and Boise Cascade Corporation, a Delaware corporation
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
Dated: October 6, 1989
Recorded: October 26, 1989
Instrument No.: 134426
Amendment recorded under Instrument No. 151754.
61. Terms and provisions set forth in agreement between the parties herein named.
Between: H. Lloyd Kaiblinger and Boise Cascade Corporation
Dated: November 30, 1989
Recorded: January 4, 1990
Instrument No.: 135406

62. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement
In Favor of: H. Lloyd Kaiblinger
Recorded: January 4, 1990
Instrument No.: 135407
63. Terms and provisions set forth in agreement between the parties herein named.
Between: Charles D. and Donna G. Tye, husband and wife and Boise Cascade Corporation
Dated: December —, 1989
Recorded: January 4, 1990
Instrument No.: 135409
Amendment recorded June 10, 1992 under Instrument No. 143768.
64. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Public road easement
In Favor of: Boise County
Recorded: September 4, 1990
Instrument No.: 137619
65. Terms and provisions set forth in agreement between the parties herein named.
Between: Boise Cascade Corporation and the State of Idaho
Dated: October 21, 1974
Evidenced by various subsequently recorded documents recorded under Instrument Nos. 138258, 138538, 146746 and 146747, between said parties.
66. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Waterline easement
In Favor of: Castle Mountain Creek Subdivision Owners Association
Recorded: November 27, 1990
Instrument No.: 138476
67. Terms and provisions set forth in agreement between the parties herein named.
Between: State of Idaho and Boise Cascade Corporation
Dated: October 16, 1990
Recorded: December 5, 1990
Instrument No.: 138538
68. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Public road easement
In Favor of: Boise County
Recorded: March 25, 1991
Instrument No.: 139241

69. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, nonexclusive road easement, not to exceed 66 feet in width
In Favor of: Charles D. Tye and Donna G. Tye, husband and wife
Recorded: June 10, 1992
Instrument No.: 143769
70. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual non-exclusive easement for roads
In Favor of: State of Idaho, Department of Lands
Recorded: March 22, 1993
Instrument No.: 146746
Amendment recorded under Instrument No. 151619.
71. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Acquired Easement No. 304 (cost share)
In Favor of: State of Idaho, Department of Lands
Recorded: March 22, 1993
Instrument No.: 146747
72. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement for a road
In Favor of: State of Idaho, acting by and through the State Board of Land Commissioners
Recorded: March 23, 1993
Instrument No.: 146764
73. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: Boise Cascade Corporation and the State of Idaho
Recorded: March 23, 1993
Instrument No.: 146765
74. Matters disclosed by Record of Survey
Recorded: June 1, 2003
Instrument No.: 147472

75. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A nonexclusive easement
In Favor of: Edward F. Johnson II and Elizabeth K. Johnson, husband and wife
Recorded: October 23, 1996
Instrument No.: 162493
76. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A nonexclusive easement
In Favor of: Boise Cascade Corporation, a Delaware corporation
Recorded: October 23, 1996
Instrument No.: 162494
77. Exceptions and Reservations contained in Deed from the State of Idaho. Together with Rights and Claims of parties claiming by through or under them.
Recorded: November 21, 1996
Instrument No./Book and Page: 162813
78. Subject to State of Idaho Easement No. 5455 granted on October 16, 1990 to Boise Cascade Corp., for a road as it crosses the Southwest quarter Northwest quarter of Section 26, and South half Northeast quarter, Southeast quarter Northeast quarter, Northeast quarter, Southwest quarter and North half Southeast quarter of Section 27, Township 7 North, Range 5 East, Boise Meridian, as stated on State Deed recorded November 21, 1996 as Instrument No. 162813.
79. Matters disclosed by Record of Survey
Recorded: December 9, 1999
Instrument No.: 175504
80. Assertion of Rights of Way by the Boise County Board of Commissioners recorded January 26, 2000 as Instrument No. 175928.
81. Matters disclosed by Record of Survey
Recorded: June 5, 2001
Instrument No.: 181394
82. Matters disclosed by Record of Survey
Recorded: June 5, 2001
Instrument No.: 181395
83. Matters disclosed by Record of Survey
Recorded: January 6, 2004
Instrument No.: 194699

84. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: The right to construct, reconstruct, use and maintain a road
In Favor of: Kenneth D. Donley
Recorded: March 5, 2004
Instrument No.: 195342
85. Terms and provisions set forth in Right of Way Agreement between the parties herein named.
Between: State of Idaho, acting through the State Board of Land
Commissioners and Boise Cascade Corporation
Dated: April 27, 2004
Recorded: May 10, 2004
Instrument No.: 196266

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

11-28-2008 02:55:05 No. of Pages: 2

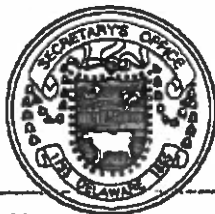
Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy *Sarah Wilkins*

Index to: CERTIFICATE OF ASSUMED NAME

4419280 8100M



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

081133400

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authvar.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15

Water Right 63-5342

T7NR4E

T6NR4E

T6NR3E

Legend

-  Place of Use
-  Point of Diversion
-  Pottlach Land & Lumber
-  PFPC McCall Investment
-  PFHI Idaho Investment

284236

13

25

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 216038

IDAHO CITY, BOISE COUNTY, IDAHO

2007-09-19

04:08:28 No. of Pages: 25

Recorded for: PIONEER TITLE

CONSTANCE SWEARINGEN

Ex-Officio Recorder Deputy

Index to: DEEDS

Fee: 75.00

(Space Above For Recorder's Use)

WARRANTY DEED BOISE COUNTY

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WESTERN PACIFIC TIMBER, LLC, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to QRS YELLOWSTONE LLC, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600, Spokane, WA 99201, and its successors and assigns forever, the following described real property in Boise County, Idaho (the "Property"):

See attached Exhibit A.

SUBJECT TO the matters listed on attached Exhibit B.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached Exhibit B, and that Grantor will warrant and defend the same from all lawful claims except for those listed on Exhibit B.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 14th day of September, 2007.

Western Pacific Timber, LLC


Timothy L. Blixseth, Manager

WARRANTY DEED - 1

PortInd1-2379393.1 0063966-00007

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNO personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Janelle Mannos
NOTARY PUBLIC FOR WASHINGTON
Residing at SEATTLE, WA
My Commission Expires JULY 1, 2008

EXHIBIT A

Legal Description

248167-1

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

*Clear Creek
unnamed*

SECTION 4, W 1/2 OF E 1/2, W 1/2

(PARCEL NOS. RP 06N04E040600 A, RP 06N04E041250 A, & RP 06N04E049000 A & RP 06N04E043150 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

unnamed

SECTION 5, E 1/2

(PARCEL NOS. RP 06N04E050750 A, RP 06N04E051250 A & RP 06N04E059000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 7, SE 1/4 OF SE 1/4

(PARCEL NO. RP 06N04E079050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 8, ALL

(PARCEL NOS. RP 06N04E082450 A & RP 06404E083150 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

Clear Creek

SECTION 9, ALL

(PARCEL NOS. RP 06N04E090050 A, RP 06N04E090600 A & RP 06N04E094800 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

Clear Creek

SECTION 10, ALL

(PARCEL NOS. RP 06N04E100050 A & RP 06N04E101800 A)

Hahn Gulch Creek

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 12, W 1/2 NE 1/4, SE 1/4, GL 2

(PARCEL NO. RP 06N04E120650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 13, N 1/2 NE 1/4, SE 1/4 NE 1/4

(PARCEL NO. RP 06N04E130050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Hahn & Co. Crk*
COUNTY, IDAHO.

SECTION 15, ALL

(PARCEL NO. RP 06N04E150050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 17, ALL

(PARCEL NO. RP 06N04E170001 A & RP 06N04E170650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 18, NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$.

(PARCEL NO. RP 06N04E180050 A & RP 06404E181850 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *clear creek*
COUNTY, IDAHO.

SECTION 19, ALL

(PARCEL NOS. RP 06N04E190050 A & RP 06N04E190650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 20, ALL

(PARCEL NO RP 06N04E200050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *wild Goat Creek*
COUNTY, IDAHO.

SECTION 21, ALL

(PARCEL NO. 06404E210050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *wild Goat Creek*
COUNTY, IDAHO.

SECTION 22, ALL

(PARCEL NO. RP 06N04E220001 A, RP 06N04E220650 A, RP 06N04E224800 A &
RP 06N04E229000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 23, SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$

(PARCEL NO. RP 06N04E234250 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO, SECTION 28, ALL

(PARCEL NO. RP 06N0R3280050 A & RP 06N04E281800)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Rattlesnake Creek*
COUNTY, IDAHO.

SECTION 29, ALL

(PARCEL NO. RP 06N04E290050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, *Rattlesnake Creek*
IDAHO.

SECTION 30: THE E $\frac{1}{2}$ OF THE E $\frac{1}{2}$

(PARCEL NOS. RP 06N04E301850 A RP 06N04E300050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 32, EAST 1/4 OF EAST 1/4
(PARCEL NOS. RP 06N04E320050 A, RP 06N04E321850 A & RP 06N04E329000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Rabbit Creek*
COUNTY, IDAHO.
SECTION 33, ALL
(PARCEL NOS. RP 06N04E330050 A & RP 06N04E330600 A)

248167-2

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 2, GL'S 2, 3, 4, 5 AND 7 AND SW 1/4 NE 1/4, SE 1/4 NW 1/4, E 1/4 SW 1/4, SW 1/4
SE 1/4
(PARCEL NO. RP 09404E020650 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 10, SE 1/4 NE 1/4, NE 1/4 SE 1/4
(PARCEL NO. RP 09N04E101850 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 11, NW 1/4 NE 1/4, E 1/4 NW 1/4, NE 1/4 SW 1/4, GL'S 1, 2 & 3
(PARCEL NO. RP 09N04E110600 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE *Grand water*
COUNTY, IDAHO.
SECTION 23, E 1/4 OF E 1/4
TOGETHER WITH
COMMENCING AT THE 1/4 CORNER COMMON TO SECTIONS 23 AND 26,
TOWNSHIP 9 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO, MARKED BY A FOUND AL. MONUMENT, ESTABLISHED BY BLM;
THENCE NORTH 88° 23' 31" EAST 655.02 FEET, ALONG THE SECTION LINE
COMMON TO SAID SECTIONS 23 AND 26, TO A POINT MARKED BY A SET 5/8"
I.P. AND CAP, L.S. 874, THE POINT OF TRUE BEGINNING; THENCE NORTH 51°
37' 02" EAST 396.38 FEET TO A POINT MARKED BY SET 5/8" I.P. AND CAP, L.S.
874; THENCE NORTH 43° 02' 55" EAST, 472.43 FEET TO A POINT ON THE
EAST 1/16 LINE OF SECTION 23, MARKED BY A SET 5/8" I.P. AND CAP, L.S.
874; THENCE SOUTH 00° 08' 47" EAST 573.54 FEET LONG SAID EAST 1/16 LINE
TO THE EAST 1/16 CORNER COMMON TO SECTION 23 AND 26, MARKED BY A
FOUND AL. MONUMENT, ESTABLISHED BY BLM; THENCE SOUTH 88° 23' 31"
WEST 634.92 FEET ALONG THE SECTION LINE COMMON TO SECTIONS 23
AND 26 TO THE POINT OF TRUE BEGINNING.
(PARCEL NOS. RP 09N04E230050 A & RP 09N04E238990 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 24, ALL
(PARCEL NO. RP 09N04E240050 A)

Exhibit A, Page 3 of 11

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO. SECTION 25, ALL
(PARCEL NO. RP 09N04E250050 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 26, THE N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$

EXCEPT THAT PORTION THEREOF DESCRIBED AS FOLLOWS:

BEGINNING AT THE $\frac{1}{4}$ CORNER COMMON TO SECTIONS 23 AND 26,
TOWNSHIP 9 NORTH, RANGE 4 EAST, BOISE MERIDIAN, IN BOISE COUNTY,
IDAHO, MARKED BY A FOUNDAL MONUMENT, ESTABLISHED BY BLM;
THENCE NORTH 88° 23' 31" EAST 655.02 FEET ALONG THE SECTION LINE
COMMON TO SAID SECTIONS 23 AND 26, TO A POINT MARKED BY A SET 5/8"
I.P. AND CAP, L.S. 874; THENCE SOUTH 49° 18' 52" WEST 864.45 FEET TO A
POINT ON THE NORTH/SOUTH MIDSECTION LINE OF SECTION 26, MARKED
BY A SET 5/8" I.P. AND CAP, L.S. 874; THENCE NORTH 00° 04' 42" EAST 545.16
FEET ALONG SAID NORTH/SOUTH MIDSECTION LINE, TO A POINT OF TRUE
BEGINNING.

(PARCEL NO. RP 09N04E260051 A)

248167-3

TOWNSHIP 9 NORTH, RANGE 2 EAST, OF THE BOISE MERIDIAN, BOISE
COUNTY, IDAHO.

SECTION 22: SE $\frac{1}{4}$ SE $\frac{1}{4}$

(PARCEL NO. 09N02E229050 A)

248167-4

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 1.

GOVERNMENT LOTS 1, 2, 3 AND 4 THE S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ & SE $\frac{1}{4}$
(PARCEL NO. RP 07N05E010050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 2.

GOVERNMENT LOTS 1, 2, 3 & 4, S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, & SE $\frac{1}{4}$
(PARCEL NO. RP 07N05E023150 A & RP 07N053020050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 10.

GOVERNMENT LOT 17 AND THE S $\frac{1}{4}$ SE $\frac{1}{4}$
(PARCEL NO RP 07N05E108450 A & RP 07N05E106050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 11, NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, SE $\frac{1}{4}$

(PARCEL NO. RP 07N05E114250 A & RP 07N05E112400 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

Exhibit A, Page 4 of 11

SECTION 12, ALL
(PARCEL NO. RP 07N05E120050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO. SECTION 13, ALL
(PARCEL NO. RP 07N05E130050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 14, ALL
(PARCEL NO. RP 07N05E140050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 15:
GOVERNMENT LOTS 2 AND 3, THE NE ¼, THE E ½ NW ¼, THE SW ¼ AND THE
SE ¼
(PARCEL NO. RP 07N05E153050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 16,
GOVERNMENT LOTS 25, 26, 27, 31 AND THE SE ¼ SE ¼
(PARCEL NO. RP 07N05E162250 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 20, W ¼ SW ¼
(PARCEL NO. RP 07N05E205450 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 21, GOVERNMENT LOTS 1 & 7, THE E ½ NE ¼, SW ¼ NE ¼, SE ¼ SW
¼, & SE ¼
(PARCEL NO. RP 07N05E210650 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 22, ALL
(PARCEL NO. RP 07N05E220050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 23, ALL
(PARCEL NO. RP 07N05E230050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 26, ALL
(PARCEL NO. RP 07N05E263750 A, RP 07N05E262450 A & RP 07N05E267800 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 27, HOMESTAKE NO. 1 AND HOMESTAKE NO. 2 PATENTED LODGE MINING CLAIMS, DESIGNATED AS MINERAL SURVEY NO. 3465; GOVERNMENT LOT 1; THE NW $\frac{1}{4}$ NE $\frac{1}{4}$; THE S $\frac{1}{4}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$, THE SW $\frac{1}{4}$ AND THE SE $\frac{1}{4}$.
(PARCEL NO. RP 07N05E270049 A, RP 07N05E270650 A, RP 07N05E273050 A & RP 07N05E273600 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 28, THE NE $\frac{1}{4}$, THE E $\frac{1}{4}$ NW $\frac{1}{4}$, THE SW $\frac{1}{4}$ AND THE SE $\frac{1}{4}$
(PARCEL NO. RP 07N05E282450 A & RP 07N05E286600 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 31, GOVERNMENT LOTS 1, 2, 3, AND 4, THE W $\frac{1}{4}$ NE $\frac{1}{4}$, THE E $\frac{1}{4}$ NW $\frac{1}{4}$ AND THE NE $\frac{1}{4}$ SW $\frac{1}{4}$.
(PARCEL NO. RP 07N05E313050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 32, LOTS 9, 10, 11, 18 AND 19; SE $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ AND THAT PORTION OF PATENTED MINERAL SURVEY LOT NO. 1823, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF DEEDS, PAGE 570, KNOWN AS CENTERVILLE PLACER MINING CLAIM, LYING WITHIN SAID SECTION 32 AND THAT PORTION OF MINING CLAIM KNOWN AS EAST EXTENSION GOLDEN FLEECE, MINERAL SURVEY LOT 1604, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF DEEDS, PAGE 324, LYING WITHIN SAID SECTION 32.

(PARCEL NOS. RP 07N05E321800 A, RP 07N05E321190 A, RP 07N05E326650, & RP 07N05E320050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 33, GOVERNMENT LOTS 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 AND 13; THE NE $\frac{1}{4}$ NE $\frac{1}{4}$; THE SW $\frac{1}{4}$; THE S $\frac{1}{4}$ SE $\frac{1}{4}$ AND THAT PORTION OF MINERAL SURVEY LOT 1604 LYING IN SECTION 33, SAID MINERAL SURVEY INCLUDING THEREIN THE MINING CLAIMS KNOWN AS GOLDEN FLEECE, EAST EXTENSION GOLDEN FLEECE, WEST EXTENSION GOLDEN FLEECE, GOLDEN STAR, EAST EXTENSION GOLDEN STAR, WEST EXTENSION GOLDEN STAR, SAID MINERAL SURVEY MORE PARTICULARLY DESCRIBE IN THE PATENT THEREOF RECORDED IN BOOK 27 OF DEED AT PAGE 324, RECORDS OF BOISE COUNTY, IDAHO.

(PARCEL NOS. RP 07N05E332400 A, RP 07N05E330600 A, RP 07N05E332900 A, & RP 07N05E339050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 34, GOVERNMENT LOTS 1, 2 AND 3, THE NE $\frac{1}{4}$ NE $\frac{1}{4}$; THE W $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE S $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE W $\frac{1}{4}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$; THE SW $\frac{1}{4}$; THE E $\frac{1}{4}$ SE $\frac{1}{4}$ AND THE SW $\frac{1}{4}$ SE $\frac{1}{4}$

(PARCEL NO. RP 07N05E348450 A, RP 07N05E340001 A, RP 07N05E344850 A & RP 07N05E345300 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 35, ALL
(PARCEL NO. RP 07N05E350050 A)

248167-5

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 25, S $\frac{1}{2}$
(PARCEL NO. RP 8N05E258450 A)

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 26, LOTS 10 & 15, THE N $\frac{1}{2}$ SE $\frac{1}{4}$, AND THE SW $\frac{1}{4}$ SE $\frac{1}{4}$
(PARCEL NOS. RP 08N05E264800 A & RP 08N05E267250 A)

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 34, LOT 1
(PARCEL NO. RP 08N05E349200 A)

248167-6

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 14, NE $\frac{1}{4}$ N $\frac{1}{2}$ SE $\frac{1}{4}$

EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

A TRACT OF LAND SITUATE IN THE SE $\frac{1}{4}$ OF SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING ON THE SE CORNER OF SAID SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, MARKED BY A FOUND G.L.O. BRASS CAP, AND
THENCE NORTH 00°01'00" WEST, 1310.92 FEET ALONG THE EAST LINE OF
SECTION 14 TO THE SOUTH 1/16 SECTION CORNER MARKED BY A FOUND
5/8" IRON PIN, L.S. 4108, THE REAL POINT OF BEGINNING; AND THENCE
SOUTH 89°51'41" WEST, 1105.141 FEET ALONG THE EAST LINE TO A POINT
MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE NORTH 00°51'41"
WEST, 63.69 FEET, PARALLEL WITH SAID 1/16 SECTION 14 TO A POINT
MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE NORTH 89°51'41"
EAST, 1105.41 FEET, PARALLEL WITH SAID 1/16 SECTION LINE TO A POINT
ON THE EAST LINE OF SAID SECTION 14 MARKED BY A SET 5/8" IRON PIN,
L.S. 874, AND THENCE SOUTH 00°01'00" EAST, 63.69 FEET, ALONG SAID EAST
LINE OF SECTION 14 TO THE POINT OF BEGINNING.

TOGETHER WITH:

A TRACT OF LAND SITUATED IN THE SE $\frac{1}{4}$ OF SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTH $\frac{1}{4}$ CORNER OF SAID SECTION 14, TOWNSHIP
10 NORTH, RANGE 4 EAST, MARKED BY A FOUND G.L.O. BRASS CAP, AND
THENCE NORTH 00°07'54" EAST, 1162.16 FEET ALONG THE MIDSECTION LINE
TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, THE REAL POINT OF

Exhibit A, Page 7 of 11

BEGINNING, AND THENCE CONTINUING NORTH 00°07'54" EAST, 150.00 FEET ALONG THE MIDSECTION LINE TO THE CENTER-SOUTH 1/16 CORNER, MARKED BY A FOUND 5/8" IRON PIN, L.S. 4108, AND THENCE NORTH 89°51'41" EAST 973.63 FEET ALONG THE 1/16 LINE TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE SOUTH 00°07'54" WEST, 150.00 FEET, PARALLEL WITH THE NORTH-SOUTH MIDSECTION LINE TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE SOUTH 89°51'41" WEST, 973.63 FEET TO THE POINT OF BEGINNING.

TOWNSHIP 10 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 21, THE N ½, THE SW ¼, THE SW ¼ SE ¼
(PARCEL NOS. RP 10N04E210050 A & RP 10N04E218450 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 22, N ½ N ½, SE ¼ NE ¼, SW ¼ NW ¼, N ½ SE ¼
(PARCEL NO. RP 10N04E220050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 23, NE ¼ SE ¼, GOVERNMENT LOTS 1 AND 2
(PARCEL NO. RP 10N04E238450 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 26, E ½ NE ¼, SW ¼ NE ¼, W ½ SE ¼
(PARCEL NO. RP 10N04E260050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 28, W ½ NE ¼, NW ¼ NE ¼, SW ¼, NW ¼ SE ¼
(PARCEL NO. RP 10N04E280050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 29, NE ¼ SW ¼, NW ¼ SW ¼, W ½ SE ¼
(PARCEL NO. RP 10N04E290050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 35, E ½, E ½ NW ¼, SW ¼
(PARCEL NO. RP 10N04E350050 A)

248167-7

TOWNSHIP 6 NORTH, RANGE 3 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 13, THE W ½ NE ¼; THE S ½.
(PARCEL NOS. RP 06N03E240050 A & RP 06N03E241250 A)

TOWNSHIP 6 NORTH, RANGE 3 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 24, ALL

(PARCEL NO. RP 06N03E130750 A)

248167-8

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 6,

GOVERNMENT LOTS 5 & 6, THE SW ¼ OF THE SE ¼,
(PARCEL NO. RP 06N06E068450 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 7, S ½ NE ¼ NE ¼, S ½ NE ¼,

GOVERNMENT LOT 2, SE ¼

(PARCEL NOS. RP 06N06E070051 A & RP 06N06E073650 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 8, NE ¼ SE ¼

(PARCEL NO. RP 06N06E087200 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN IN BOISE COUNTY, IDAHO.

SECTION 9, THE W ¼ OF THE NW ¼, THE SE ¼ OF THE NW ¼, AND THE W ¼ OF THE SW ¼

(PARCEL NO. RP 06N06E093050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 18, THE E ½ OF THE E ½

(PARCEL NO. RP 06N06E180050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 19, THE E ½ OF THE NE ¼

(PARCEL NO. RP 06N06E190050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 20, THE NW ¼ WESTERLY OF HIGHWAY, AND THE N ¼ OF THE SW ¼ WESTERLY OF HIGHWAY

(PARCEL NO. RP 06N06E200050 A)

ALL MINERALS AND GEOTHERMAL STEAM AND ASSOCIATED GEOTHERMAL RESOURCES IN THE FOLLOWING DESCRIBED LAND:
TOWNSHIP 6 NORTH, RANGE 6 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 1, THE NE ¼ SW ¼, S ½ SW ¼ SW ¼, SE ¼;

SECTION 2, GOVERNMENT LOT 3, THE SE ¼, NW ¼, NE ¼ SW ¼, SE ¼;

SECTION 11, THE NE ¼ NE ¼;

SECTION 12, THE W ¼ NW ¼ NE ¼, N ½ NW ¼

Exhibit A, Page 9 of 11

EXCEPTING FROM SAID GOVERNMENT LOT 3 OF SAID SECTION 2 THAT PORTION DEEDED TO THE STATE OF IDAHO BY RIGHT OF WAY DEED RECORDED MARCH 4, 1932 IN BOOK 51 OF DEEDS AT PAGE 499. (PARCEL NOS. RP 06N06E014900 A, RP 06N06E022500 A, RP 06N06E110100 A AND RP 06N06E120750 A)

248167-9

TOWNSHIP 7 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.
SECTION 34, THE S $\frac{1}{2}$ OF THE NE $\frac{1}{4}$, THE SE $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ & THE SE $\frac{1}{4}$ (PARCEL NO. RO 07N04E341250 A)

TOWNSHIP 7 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.
SECTION 35, THE W $\frac{1}{2}$ OF THE E $\frac{1}{2}$ AND THE W $\frac{1}{4}$
EXCEPTING THEREFROM:
A TRACT OF LAND IN THE NW $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ OF SECTION 35, TOWNSHIP 7 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE NW CORNER OF SECTION 35, TOWNSHIP 7 NORTH, RANGE 4 EAST, BOISE MERIDIAN, THE REAL POINT OF BEGINNING.
THENCE SOUTH 89° 45' EAST 793.78 FEET;
THENCE SOUTH 49° 30' WEST 70.62 FEET;
THENCE SOUTH 9° 00' WEST 541.20 FEET;
THENCE SOUTH 39° 00' WEST 561.00 FEET;
THENCE SOUTH 75° 00' WEST 193.05 FEET;
THENCE SOUTH 42° 00' WEST 170.15 FEET;
THENCE NORTH 00° 18' EAST 1193.08 FEET TO THE REAL POINT OF BEGINNING.
(PARCEL NO. RP 07N04E350600 A)

248167-10

TOWNSHIP 6 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.
SECTION 1, GOVERNMENT LOT 5, THE W $\frac{1}{2}$ OF THE SE $\frac{1}{4}$ AND THE SE $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ (PARCEL NO. RP 06N05E017250 A)

TOWNSHIP 6 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.
SECTION 5, LOTS 3 & 6 AND THAT PORTION OF PATENTED MINERAL SURVEY LOT NO. 1823, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF DEEDS, PAGE 570, KNOWN AS CENTERVILLE PLACER MINING CLAIM, LYING WITHIN SAID SECTION 5.
(PARCEL NOS. PR 06N05E050050 A & RP 06N05E052450 A)

TOWNSHIP 6 NORTH, RANGE 5 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.
SECTION 12, THE NE $\frac{1}{4}$ (PARCEL NO. RP 06N05E120050 A)

Exhibit A, Page 10 of 11

TOWNSHIP 6 NORTH, RANGE 5 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 19,

GOVERNMENT LOTS 1, 2, 3, 4, 5, 6 & 7 AND THE S $\frac{1}{2}$ OF THE NE $\frac{1}{4}$, THE SE $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ AND THE E $\frac{1}{4}$ OF THE SW $\frac{1}{4}$
(PARCEL NO. RP 06N05E191850 A)

Dead Horse Creek

Exhibit A, Page 11 of 11

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2007, which are liens not yet due and payable.
8. Reservations contained in Land Patent
Recorded: October 11, 1904
Instrument No.: Book 1, Page 91
9. Reservations contained in Land Patent
Recorded: October 11, 1904
Instrument No.: Book 1, Page 128
10. Reservations contained in Land Patent
Recorded: July 1, 1904
Instrument No.: Book 27, Page 208
11. Reservations contained in Land Patent
Recorded: November 25, 1919
Instrument No.: Book 6, Page 372
12. Reservations contained in Land Patent
Recorded: October 3, 1904
Filed in: Book 27, Page 324
13. Reservations contained in Land Patent
Recorded: April 3, 1905
Filed in: Book 27, Page 570

Exhibit B, Page 1 of 1

14. Reservations contained in Land Patent
Recorded: December 1, 1910
Instrument No.: Book 32 of Deeds at Page 574
15. Except any interest or portion conveyed by Barber Lumber Company to L. Saldern, L.H. Briggs and Charles Briggs in Deed recorded February 1, 1912 in Book 35 of Deeds at Page 275.
16. Right, title and interest of O.E. Thomas and his spouse, if any, on September 21, 1910, Grantee in Deed recorded November 12, 1913 in Book 37 of Deeds at Page 393 records of Boise County, Idaho from Willard Dyc.
17. Exceptions and Reservations contained in Deed from the State of Idaho whereby said grantor excepts all coal, oil, shale, gas, phosphate, sodium and other mineral deposits as required by Chapter 96 of the 1923 Session Laws. Together with Rights and Claims of parties claiming by through or under them.
Recorded: June 14, 1924
Instrument No./Book and Page: Book 44 of Deeds at Page 170
18. Reservations contained in Land Patent
Recorded: December 13, 1961
Instrument No.: 67110
19. Terms and provisions of Judgment recorded February 6, 1928 in Book 5 of Judgments at Page 259.
20. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An easement in gross for a road or highway and other facilities, 66 feet in width
In Favor of: United States of America
Recorded: March 12, 1962
Instrument No.: 67221 in Book 56 of Deeds at Page 495
21. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Easement for roads
In Favor of: United States of America
Recorded: November 18, 1963
Instrument No.: 68811 in Book 57 of Deeds at Page 199
22. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Roads and other facilities
In Favor of: United States of America
Recorded: November 18, 1963
Instrument No.: 68812 in Book 57 at Page 202

Exhibit B, Page 2 of 12

23. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An easement and right of way
In Favor of: United States of America
Recorded: September 25, 1967
Instrument No.: 72441 in Book 58 at Page 622
24. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An exclusive easement for a road
In Favor of: United States of America
Recorded: May 20, 1968
Instrument No.: 73042 in Book 59 at Page 175
25. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Power line easement
In Favor of: Idaho Power Company
Recorded: June 5, 1968
Instrument No.: 73078 in Book 13 of Misc. Records at Page 516
26. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A road right of way 33 feet in width
In Favor of: Hoff Lumber Company, a corporation
Recorded: July 26, 1968
Instrument No.: 73242 in Book 13 of Misc. at Page 525
27. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Power line easement
In Favor of: Idaho Power Company
Recorded: February 3, 1970
Instrument No.: 75027 in Book 13 of Misc. Records at Page 592
28. Reservations contained in Land Patent
Recorded: February 16, 1970
Instrument No.: 75062
29. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An exclusive easement for a road
In Favor of: United States of America
Recorded: March 7, 1972
Instrument No.: 77505 in Book 63 of Deeds at Page 33

Exhibit B, Page 3 of 12

30. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement for a road
In Favor of: United States of America
Recorded: February 7, 1973
Instrument No.: 78825 in Book 15 of Misc. Records at Page 113
31. Terms and provisions set forth in agreement between the parties herein named.
Between: Barton A. Brassey and Dorothy Brassey, husband and wife
and Boise Cascade Corporation
Dated: January 31, 1973
Recorded: April 23, 1973
Instrument No.: 79098
32. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A road
Between: Myrl E. Ingram and Stella E. Ingram, his wife and United States of America
Recorded: March 29, 1974
Instrument No.: 80404
33. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: United States of America
Recorded: June 14, 1974
Instrument No.: 80729
34. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: United States of America
Recorded: August 22, 1975
Instrument No.: 82589
35. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America and Boise Cascade Corporation
Dated: October 1, 1975
Recorded: October 22, 1975
Instrument No.: 83092
36. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement, over an existing single lane road
In Favor of: Ruth E. Anderson, a widow
Recorded: August 16, 1978
Instrument No.: 89795 in Book 19 of Misc. Records at Page 64

Exhibit B, Page 4 of 12

37. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, over an existing single lane road
In Favor of: William H. Weatherby and Helen Weatherby, husband and wife
Recorded: April 26, 1999
Instrument No.: 91628
38. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, over two single lane roads
In Favor of: Dale R. Wilson and Elaine E. Wilson, husband and wife
Recorded: November 20, 1980
Instrument No.: 97721
39. Terms and provisions set forth in agreement between the parties herein named.
Between: Merl J. Casey & Carol Ann Casey, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: December 10, 1980
Recorded: January 20, 1981
Instrument No.: 98962
40. Terms and provisions set forth in agreement between the parties herein named.
Between: Boise Cascade Corporation and the State of Idaho
Dated: October 21, 1974
Evidenced by various subsequently recorded documents recorded under Instrument Nos. 103194, 138258, 138538 & 146764 between said parties.
41. Reservations contained in Land Patent
Recorded: June 9, 1982
Instrument No.: 104966
42. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, 30 feet in width
In Favor of: Genevieve A. Hanson, a widow, Calvin A Blood and Janet M. Blood, husband and wife
Recorded: September 30, 1982
Instrument No.: 106702

43. Terms and provisions set forth in agreement between the parties herein named.
Between: Genevieve A. Hanson, a widow, Calvin A. Blood and Janet M. Blood, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106703
44. Terms and provisions set forth in agreement between the parties herein named.
Between: Richard L. Haumann and Dorothy J. Haumann, husband and wife
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106704
45. Terms and provisions set forth in agreement between the parties herein named.
Between: Herbert C. Landauer and Shirley M. Landauer, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106705
46. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A public road and highway
In Favor of: County of Boise, State of Idaho
Recorded: September 13, 1982
Instrument No.: 106459
County of Boise, State of Idaho
47. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement for a road
In Favor of: United States of America
Recorded: February 7, 1983
Instrument No.: 108207
48. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America, acting by and through the Forest Service, Department of Agriculture and Boise Cascade Corporation
Dated: January 28, 1983
Recorded: April 19, 1983
Instrument No.: 108848

Exhibit B, Page 6 of 12

49. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America, acting by and through the Forest Service and Boise Cascade
Dated: January 31, 1983
Recorded: April 19, 1983
Instrument No.: 108849
50. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Nonexclusive road easement
In Favor of: United States of America
Recorded: November 21, 1983
Instrument No.: 111440
51. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Roads
In Favor of: State of Idaho, Idaho Department of Lands, a Department of the State of Idaho
Recorded: October 28, 1985
Instrument No.: 118830
52. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement for a road
In Favor of: State of Idaho
Recorded: August 21, 1986
Instrument No.: 121463
53. Reservations contained in Land Patent
Recorded: November 17, 1988
Instrument No.: 130856
54. Reservations contained in Land Patent
Recorded: November 17, 1988
Instrument No.: 130857
55. Terms and provisions set forth in agreement between the parties herein named.
Between: Chester Bradley, Dean Larkin and Jess Koon and Boise Cascade Corporation, a Delaware corporation
Dated: April 7, 1989
Recorded: May 10, 1989
Instrument No.: 132334

56. Terms and provisions set forth in agreement between the parties herein named.
Between: Clinton H. Evans and Eilene H. Evans and Boise Cascade Corporation, a Delaware corporation
Dated: August 19, 1989
Recorded: September 6, 1989
Instrument No.: 133871
57. Terms and provisions set forth in agreement between the parties herein named.
Between: Hoff Timber & Lands Company of Idaho and Boise Cascade Corporation, a Delaware corporation
Dated: October 6, 1989
Recorded: October 26, 1989
Instrument No.: 134423
58. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
In-Favor of: Hoff Timber Company, an Idaho limited partnership
Recorded: October 26, 1989
Instrument No.: 134424
59. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
In Favor of: Hoff Timber Company, an Idaho limited partnership
Recorded: October 26, 1989
Instrument No.: 134425
Amendment recorded under Instrument No. 151753.
60. Terms and provisions set forth in agreement between the parties herein named.
Between: Hoff Timber Company, an Idaho limited partnership and Boise Cascade Corporation, a Delaware corporation
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
Dated: October 6, 1989
Recorded: October 26, 1989
Instrument No.: 134426
Amendment recorded under Instrument No. 151754.
61. Terms and provisions set forth in agreement between the parties herein named.
Between: H. Lloyd Kalblinger and Boise Cascade Corporation
Dated: November 30, 1989
Recorded: January 4, 1990
Instrument No.: 135406

62. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement
In Favor of: H. Lloyd Kaiblinger
Recorded: January 4, 1990
Instrument No.: 135407
63. Terms and provisions set forth in agreement between the parties herein named.
Between: Charles D. and Donna G. Tye, husband and wife and Boise Cascade Corporation
Dated: December —, 1989
Recorded: January 4, 1990
Instrument No.: 135409
Amendment recorded June 10, 1992 under Instrument No. 143768.
64. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Public road easement
In Favor of: Boise County
Recorded: September 4, 1990
Instrument No.: 137619
65. Terms and provisions set forth in agreement between the parties herein named.
Between: Boise Cascade Corporation and the State of Idaho
Dated: October 21, 1974
Evidenced by various subsequently recorded documents recorded under Instrument Nos. 138258, 138538, 146746 and 146747, between said parties.
66. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Waterline easement
In Favor of: Castle Mountain Creek Subdivision Owners Association
Recorded: November 27, 1990
Instrument No.: 138476
67. Terms and provisions set forth in agreement between the parties herein named.
Between: State of Idaho and Boise Cascade Corporation
Dated: October 16, 1990
Recorded: December 5, 1990
Instrument No.: 138538
68. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Public road easement
In Favor of: Boise County
Recorded: March 25, 1991
Instrument No.: 139241

Exhibit B, Page 9 of 12

69. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, nonexclusive road easement, not to exceed 66 feet in width
In Favor of: Charles D. Tye and Donna G. Tye, husband and wife
Recorded: June 10, 1992
Instrument No.: 143769
70. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual non-exclusive easement for roads
In Favor of: State of Idaho, Department of Lands
Recorded: March 22, 1993
Instrument No.: 146746
Amendment recorded under Instrument No. 151619.
71. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Acquired Easement No. 304 (cost share)
In Favor of: State of Idaho, Department of Lands
Recorded: March 22, 1993
Instrument No.: 146747
72. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For; A perpetual nonexclusive easement for a road
In Favor of: State of Idaho, acting by and through the State Board of Land Commissioners
Recorded: March 23, 1993
Instrument No.: 146764
73. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: Boise Cascade Corporation and the State of Idaho
Recorded: March 23, 1993
Instrument No.: 146765
74. Matters disclosed by Record of Survey
Recorded: June 1, 2003
Instrument No.: 147472

75. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A nonexclusive easement
In Favor of: Edward F. Johnson II and Elizabeth K. Johnson, husband and wife
Recorded: October 23, 1996
Instrument No.: 162493
76. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A nonexclusive easement
In Favor of: Boise Cascade Corporation, a Delaware corporation
Recorded: October 23, 1996
Instrument No.: 162494
77. Exceptions and Reservations contained in Deed from the State of Idaho. Together with Rights and Claims of parties claiming by through or under them.
Recorded: November 21, 1996
Instrument No./Book and Page: 162813
78. Subject to State of Idaho Easement No. 5455 granted on October 16, 1990 to Boise Cascade Corp., for a road as it crosses the Southwest quarter Northwest quarter of Section 26, and South half Northeast quarter, Southeast quarter Northeast quarter, Northeast quarter, Southwest quarter and North half Southeast quarter of Section 27, Township 7 North, Range 5 East, Boise Meridian, as stated on State Deed recorded November 21, 1996 as Instrument No. 162813.
79. Matters disclosed by Record of Survey
Recorded: December 9, 1999
Instrument No.: 175504
80. Assertion of Rights of Way by the Boise County Board of Commissioners recorded January 26, 2000 as Instrument No. 175928.
81. Matters disclosed by Record of Survey
Recorded: June 5, 2001
Instrument No.: 181394
82. Matters disclosed by Record of Survey
Recorded: June 5, 2001
Instrument No.: 181395
83. Matters disclosed by Record of Survey
Recorded: January 6, 2004
Instrument No.: 194699

Exhibit B, Page 11 of 12

84. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: The right to construct, reconstruct, use and maintain a road
In Favor of: Kenneth D. Donley
Recorded: March 5, 2004
Instrument No.: 195342
85. Terms and provisions set forth in Right of Way Agreement between the parties herein named.
Between: State of Idaho, acting through the State Board of Land
Commissioners and Boise Cascade Corporation
Dated: April 27, 2004
Recorded: May 10, 2004
Instrument No.: 196266

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:00 AM 04/15/2008
FILED 08:00 AM 04/15/2008
SRV 080439136 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

11-28-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy: *Sarah Wilbur*

Index to: CERTIFICATE OF ASSUMED NAME

4419280 8100M

081133400



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authvar.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.

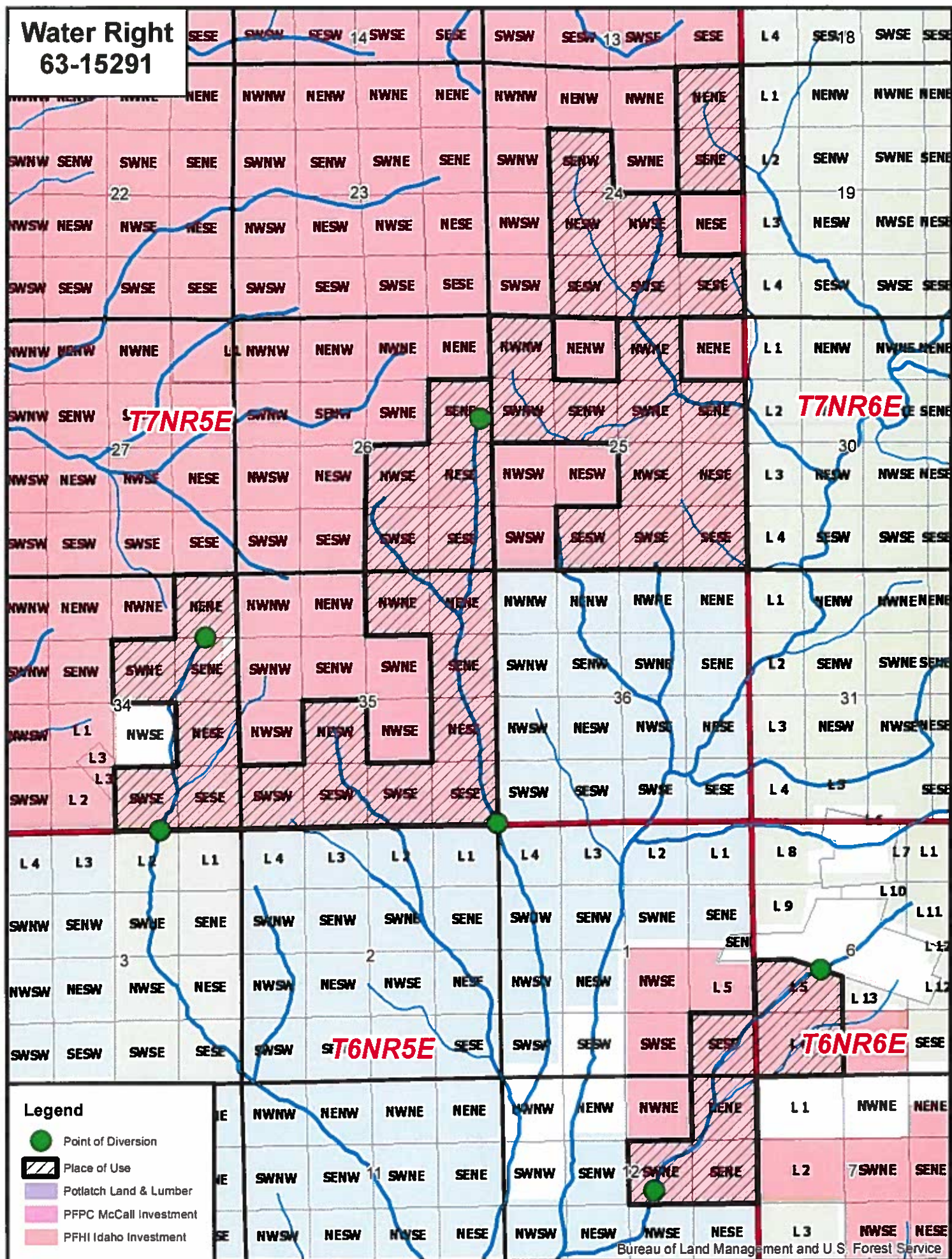

Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15

Water Right 63-15291



Legend

- Point of Diversion
- Place of Use
- Potlatch Land & Lumber
- PFPC McCall Investment
- PFHI Idaho Investment

284236

13

25

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 216038

IDAHO CITY, BOISE COUNTY, IDAHO
2007-09-19 04:08:28 No. of Pages: 25

Recorded for : PIONEER TITLE

CONSTANCE SWEARINGEN

Ex-Officio Recorder Display

Fee: 75.00

Index to: DEEDS

(Space Above For Recorder's Use)

WARRANTY DEED BOISE COUNTY

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WESTERN PACIFIC TIMBER, LLC, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to QRS YELLOWSTONE LLC, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600, Spokane, WA 99201, and its successors and assigns forever, the following described real property in Boise County, Idaho (the "Property"):

See attached Exhibit A.

SUBJECT TO the matters listed on attached Exhibit B.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached Exhibit B, and that Grantor will warrant and defend the same from all lawful claims except for those listed on Exhibit B.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 14th day of September, 2007.

Western Pacific Timber, LLC


Timothy L. Blixseth, Manager

WARRANTY DEED - 1

Portland-2379393.1 0063966-00007

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNO personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Janelle Manno
NOTARY PUBLIC FOR WASHINGTON
Residing at SEATTLE, WA
My Commission Expires JULY 1, 2008

EXHIBIT A

Legal Description

248167-1

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *clear creek*
unimproved

SECTION 4, W $\frac{1}{2}$ OF E $\frac{1}{2}$, W $\frac{1}{2}$

(PARCEL NOS. RP 06N04E040600 A, RP 06N04E041250 A, & RP 06N04E049000 A
& RP 06N04E043150 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *unimproved*

SECTION 5, E $\frac{1}{2}$

(PARCEL NOS. RP 06N04E050750 A, RP 06N04E051250 A RP 06N04E059000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 7, SE $\frac{1}{4}$ OF SE $\frac{1}{4}$

(PARCEL NO. RP 06N04E079050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 8, ALL

(PARCEL NOS. RP 06N04E082450 A & RP 06404E083150 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *clear creek*

SECTION 9, ALL

(PARCEL NOS. RP 06N04E090050 A, RP 06N04E090600 A & RP 06N04E094800 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. *clear creek*

SECTION 10, ALL

(PARCEL NOS. RP 06N04E100050 A & RP 06N04E101800 A) *Hahn Gulch Creek*

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 12, W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, GL 2

(PARCEL NO. RP 06N04E120650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 13, N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$

(PARCEL NO. RP 06N04E130050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Hahn Gulch Creek*
COUNTY, IDAHO.

SECTION 15, ALL
(PARCEL NO. RP 06N04E150050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 17, ALL
(PARCEL NO. RP 06N04E170001 A & RP 06N04E170650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 18, NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{2}$, S $\frac{1}{2}$.
(PARCEL NO. RP 06N04E180050 A & RP 06404E181850 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Clear Creek*
COUNTY, IDAHO.

SECTION 19, ALL
(PARCEL NOS. RP 06N04E190050 A & RP 06N04E190650 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 20, ALL
(PARCEL NO RP 06N04E200050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *wild Goat Creek*
COUNTY, IDAHO.

SECTION 21, ALL
(PARCEL NO. 06404E210050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *wild Goat Creek*
COUNTY, IDAHO.

SECTION 22, ALL
(PARCEL NO. RP 06N04E220001 A, RP 06N04E220650 A, RP 06N04E224800 A &
RP 06N04E229000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 23, SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$
(PARCEL NO. RP 06N04E234250 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO, SECTION 28, ALL

(PARCEL NO. RP 06N0R3280050 A & RP 06N04E281800)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Rattlesnake Creek*
COUNTY, IDAHO.

SECTION 29, ALL
(PARCEL NO. RP 06N04E290050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, *Rattlesnake Creek*
IDAHO.

SECTION 30: THE E $\frac{1}{2}$ OF THE E $\frac{1}{2}$
(PARCEL NOS. RP 06N04E301850 A RP 06N04E300050 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 32, EAST 1/2 OF EAST 1/2
(PARCEL NOS. RP 06N04E320050 A, RP 06N04E321850 A & RP 06N04E329000 A)

TOWNSHIP 6 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE *Rabbit Creek*
COUNTY, IDAHO.
SECTION 33, ALL
(PARCEL NOS. RP 06N04E330050 A & RP 06N04E330600 A)

248167-2

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 2, GL'S 2, 3, 4, 5 AND 7 AND SW 1/4 NE 1/4, SE 1/4 NW 1/4, E 1/4 SW 1/4, SW 1/4
SE 1/4
(PARCEL NO. RP 09404E020650 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 10, SE 1/4 NE 1/4, NE 1/4 SE 1/4
(PARCEL NO. RP 09N04E101850 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 11, NW 1/4 NE 1/4, E 1/4 NW 1/4, NE 1/4 SW 1/4, GL'S 1, 2 & 3
(PARCEL NO. RP 09N04E110600 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE *Grand water*
COUNTY, IDAHO.
SECTION 23, E 1/2 OF E 1/2
TOGETHER WITH
COMMENCING AT THE 1/4 CORNER COMMON TO SECTIONS 23 AND 26,
TOWNSHIP 9 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO, MARKED BY A FOUND AL. MONUMENT, ESTABLISHED BY BLM;
THENCE NORTH 88° 23' 31" EAST 655.02 FEET, ALONG THE SECTION LINE
COMMON TO SAID SECTIONS 23 AND 26, TO A POINT MARKED BY A SET 5/8"
I.P. AND CAP, L.S. 874, THE POINT OF TRUE BEGINNING; THENCE NORTH 51°
37' 02" EAST 396.38 FEET TO A POINT MARKED BY SET 5/8" I.P. AND CAP, L.S.
874; THENCE NORTH 43° 02' 55" EAST, 472.43 FEET TO A POINT ON THE
EAST 1/16 LINE OF SECTION 23, MARKED BY A SET 5/8" I.P. AND CAP, L.S.
874; THENCE SOUTH 00° 08' 47" EAST 573.54 FEET LONG SAID EAST 1/16 LINE
TO THE EAST 1/16 CORNER COMMON TO SECTION 23 AND 26, MARKED BY A
FOUND AL. MONUMENT, ESTABLISHED BY BLM; THENCE SOUTH 88° 23' 31"
WEST 634.92 FEET ALONG THE SECTION LINE COMMON TO SECTIONS 23
AND 26 TO THE POINT OF TRUE BEGINNING.
(PARCEL NOS. RP 09N04E230050 A & RP 09N04E238990 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 24, ALL
(PARCEL NO. RP 09N04E240050 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. SECTION 25, ALL (PARCEL NO. RP 09N04E250050 A)

TOWNSHIP 9 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO. SECTION 26, THE N $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$ EXCEPT THAT PORTION THEREOF DESCRIBED AS FOLLOWS: BEGINNING AT THE $\frac{1}{4}$ CORNER COMMON TO SECTIONS 23 AND 26, TOWNSHIP 9 NORTH, RANGE 4 EAST, BOISE MERIDIAN, IN BOISE COUNTY, IDAHO, MARKED BY A FOUNDAL. MONUMENT, ESTABLISHED BY BLM; THENCE NORTH 88° 23' 31" EAST 655.02 FEET ALONG THE SECTION LINE COMMON TO SAID SECTIONS 23 AND 26, TO A POINT MARKED BY A SET 5/8" I.P. AND CAP, L.S. 874; THENCE SOUTH 49° 18' 52" WEST 864.45 FEET TO A POINT ON THE NORTH/SOUTH MIDSECTION LINE OF SECTION 26, MARKED BY A SET 5/8" I.P. AND CAP, L.S. 874; THENCE NORTH 00° 04' 42" EAST 545.16 FEET ALONG SAID NORTH/SOUTH MIDSECTION LINE, TO A POINT OF TRUE BEGINNING. (PARCEL NO. RP 09N04E260051 A)

248167-3

TOWNSHIP 9 NORTH, RANGE 2 EAST, OF THE BOISE MERIDIAN, BOISE COUNTY, IDAHO. SECTION 22: SE $\frac{1}{4}$ SE $\frac{1}{4}$ (PARCEL NO. 09N02E229050 A)

248167-4

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO. SECTION 1, GOVERNMENT LOTS 1, 2, 3 AND 4 THE S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ & SE $\frac{1}{4}$ (PARCEL NO. RP 07N05E010050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO. SECTION 2, GOVERNMENT LOTS 1, 2, 3 & 4, S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, & SE $\frac{1}{4}$ (PARCEL NO. RP 07N05E023150 A & RP 07N053020050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO. SECTION 10, GOVERNMENT LOT 17 AND THE S $\frac{1}{4}$ SE $\frac{1}{4}$ (PARCEL NO RP 07N05E108450 A & RP 07N05E106050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO. SECTION 11, NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, SE $\frac{1}{4}$ (PARCEL NO. RP 07N05E114250 A & RP 07N05E112400 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

Exhibit A, Page 4 of 11

SECTION 12, ALL
(PARCEL NO. RP 07N05E120050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO. SECTION 13, ALL
(PARCEL NO. RP 07N05E130050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 14, ALL
(PARCEL NO. RP 07N05E140050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 15:
GOVERNMENT LOTS 2 AND 3, THE NE ¼, THE E ½ NW ¼, THE SW ¼ AND THE
SE ¼
(PARCEL NO. RP 07N05E153050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 16,
GOVERNMENT LOTS 25, 26, 27, 31 AND THE SE ¼ SE ¼
(PARCEL NO. RP 07N05E162250 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 20, W ½ SW ¼
(PARCEL NO. RP 07N05E205450 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 21, GOVERNMENT LOTS 1 & 7, THE E ½ NE ¼, SW ¼ NE ¼, SE ¼ SW
¼, & SE ¼
(PARCEL NO. RP 07N05E210650 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 22, ALL
(PARCEL NO. RP 07N05E220050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 23, ALL
(PARCEL NO. RP 07N05E230050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 26, ALL
(PARCEL NO. RP 07N05E263750 A, RP 07N05E262450 A & RP 07N05E267800 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 27, HOMESTAKE NO. 1 AND HOMESTAKE NO. 2 PATENTED LODGE MINING CLAIMS, DESIGNATED AS MINERAL SURVEY NO. 3465; GOVERNMENT LOT 1; THE NW $\frac{1}{4}$ NE $\frac{1}{4}$; THE S $\frac{1}{4}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$, THE SW $\frac{1}{4}$ AND THE SE $\frac{1}{4}$.
(PARCEL NO. RP 07N05E270049 A, RP 07N05E270650 A, RP 07N05E273050 A & RP 07N05E273600 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 28, THE NE $\frac{1}{4}$, THE E $\frac{1}{2}$ NW $\frac{1}{4}$, THE SW $\frac{1}{4}$ AND THE SE $\frac{1}{4}$
(PARCEL NO. RP 07N05E282450 A & RP 07N05E286600 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 31, GOVERNMENT LOTS 1, 2, 3, AND 4, THE W $\frac{1}{2}$ NE $\frac{1}{4}$, THE E $\frac{1}{2}$ NW $\frac{1}{4}$ AND THE NE $\frac{1}{4}$ SW $\frac{1}{4}$.
(PARCEL NO. RP 07N05E313050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 32, LOTS 9, 10, 11, 18 AND 19; SE $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ AND THAT PORTION OF PATENTED MINERAL SURVEY LOT NO. 1823, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF DEEDS, PAGE 570, KNOWN AS CENTERVILLE PLACER MINING CLAIM, LYING WITHIN SAID SECTION 32 AND THAT PORTION OF MINING CLAIM KNOWN AS EAST EXTENSION GOLDEN FLEECE, MINERAL SURVEY LOT 1604, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF DEEDS, PAGE 324, LYING WITHIN SAID SECTION 32.

(PARCEL NOS. RP 07N05E321800 A, RP 07N05E321190 A, RP 07N05E326650, & RP 07N05E320050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO:

SECTION 33, GOVERNMENT LOTS 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 AND 13; THE NE $\frac{1}{4}$ NE $\frac{1}{4}$; THE SW $\frac{1}{4}$; THE S $\frac{1}{4}$ SE $\frac{1}{4}$ AND THAT PORTION OF MINERAL SURVEY LOT 1604 LYING IN SECTION 33, SAID MINERAL SURVEY INCLUDING THEREIN THE MINING CLAIMS KNOWN AS GOLDEN FLEECE, EAST EXTENSION GOLDEN FLEECE, WEST EXTENSION GOLDEN FLEECE, GOLDEN STAR, EAST EXTENSION GOLDEN STAR, WEST EXTENSION GOLDEN STAR, SAID MINERAL SURVEY MORE PARTICULARLY DESCRIBE IN THE PATENT THEREOF RECORDED IN BOOK 27 OF DEED AT PAGE 324, RECORDS OF BOISE COUNTY, IDAHO.

(PARCEL NOS. RP 07N05E332400 A, RP 07N05E330600 A, RP 07N05E332900 A, & RP 07N05E339050 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO:

SECTION 34, GOVERNMENT LOTS 1, 2 AND 3, THE NE $\frac{1}{4}$ NE $\frac{1}{4}$; THE W $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE S $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$; THE W $\frac{1}{2}$ NE $\frac{1}{4}$; THE NW $\frac{1}{4}$; THE SW $\frac{1}{4}$; THE E $\frac{1}{2}$ SE $\frac{1}{4}$ AND THE SW $\frac{1}{4}$ SE $\frac{1}{4}$.
(PARCEL NO. RP 07N05E348450 A, RP 07N05E340001 A, RP 07N05E344850 A & RP 07N05E345300 A)

TOWNSHIP 7 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 35, ALL

(PARCEL NO. RP 07N05E350050 A)

248167-5

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 25, S $\frac{1}{2}$

(PARCEL NO. RP 8N05E258450 A)

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 26, LOTS 10 & 15, THE N $\frac{1}{2}$ SE $\frac{1}{4}$, AND THE SW $\frac{1}{4}$ SE $\frac{1}{4}$

(PARCEL NOS. RP 08N05E264800 A & RP 08N05E267250 A)

TOWNSHIP 8 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.

SECTION 34, LOT 1

(PARCEL NO. RP 08N05E349200 A)

248167-6

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.

SECTION 14, NE $\frac{1}{4}$ N $\frac{1}{2}$ SE $\frac{1}{4}$

EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

A TRACT OF LAND SITUATE IN THE SE $\frac{1}{4}$ OF SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING ON THE SE CORNER OF SAID SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, MARKED BY A FOUND G.L.O. BRASS CAP, AND
THENCE NORTH 00°01'00" WEST, 1310.92 FEET ALONG THE EAST LINE OF
SECTION 14 TO THE SOUTH 1/16 SECTION CORNER MARKED BY A FOUND
5/8" IRON PIN, L.S. 4108, THE REAL POINT OF BEGINNING; AND THENCE
SOUTH 89°51'41" WEST, 1105.141 FEET ALONG THE EAST LINE TO A POINT
MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE NORTH 00°51'41"
WEST, 63.69 FEET, PARALLEL WITH SAID 1/16 SECTION 14 TO A POINT
MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE NORTH 89°51'41"
EAST, 1105.41 FEET, PARALLEL WITH SAID 1/16 SECTION LINE TO A POINT
ON THE EAST LINE OF SAID SECTION 14 MARKED BY A SET 5/8" IRON PIN,
L.S. 874, AND THENCE SOUTH 00°01'00" EAST, 63.69 FEET, ALONG SAID EAST
LINE OF SECTION 14 TO THE POINT OF BEGINNING.

TOGETHER WITH:

A TRACT OF LAND SITUATED IN THE SE $\frac{1}{4}$ OF SECTION 14, TOWNSHIP 10
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTH $\frac{1}{4}$ CORNER OF SAID SECTION 14, TOWNSHIP
10 NORTH, RANGE 4 EAST, MARKED BY A FOUND G.L.O. BRASS CAP, AND
THENCE NORTH 00°07'54" EAST, 1162.16 FEET ALONG THE MIDSECTION LINE
TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, THE REAL POINT OF

Exhibit A, Page 7 of 11

BEGINNING, AND THENCE CONTINUING NORTH 00°07'54" EAST, 150.00 FEET ALONG THE MIDSECTION LINE TO THE CENTER-SOUTH 1/16 CORNER, MARKED BY A FOUND 5/8" IRON PIN, L.S. 4108, AND THENCE NORTH 89°51'41" EAST 973.63 FEET ALONG THE 1/16 LINE TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE SOUTH 00°07'54" WEST, 150.00 FEET, PARALLEL WITH THE NORTH-SOUTH MIDSECTION LINE TO A POINT MARKED BY A SET 5/8" IRON PIN, L.S. 874, AND THENCE SOUTH 89°51'41" WEST, 973.63 FEET TO THE POINT OF BEGINNING.

TOWNSHIP 10 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 21, THE N ½, THE SW ¼, THE SW ¼ SE ¼
(PARCEL NOS. RP 10N04E210050 A & RP 10N04E218450 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 22, N ½ N ½, SE ¼ NE ¼, SW ¼ NW ¼, N ½ SE ¼
(PARCEL NO. RP 10N04E220050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 23, NE ¼ SE ¼, GOVERNMENT LOTS 1 AND 2
(PARCEL NO. RP 10N04E238450 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 26, E ½ NE ¼, SW ¼ NE ¼, W ½ SE ¼
(PARCEL NO. RP 10N04E260050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 28, W ½ NE ¼, NW ¼ NE ¼, SW ¼, NW ¼ SE ¼
(PARCEL NO. RP 10N04E280050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 29, NE ¼ SW ¼, NW ¼ SW ¼, W ½ SE ¼
(PARCEL NO. RP 10N04E290050 A)

TOWNSHIP 10 NORTH, RANGE 4 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 35, E ½, E ½ NW ¼, SW ¼
(PARCEL NO. RP 10N04E350050 A)

248167-7

TOWNSHIP 6 NORTH, RANGE 3 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 13, THE W ½ NE ¼; THE S ¼.
(PARCEL NOS. RP 06N03E240050 A & RP 06N03E241250 A)

TOWNSHIP 6 NORTH, RANGE 3 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 24, ALL

(PARCEL NO. RP 06N03E130750 A)

248167-8

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 6,

GOVERNMENT LOTS 5 & 6, THE SW ¼ OF THE SE ¼,
(PARCEL NO. RP 06N06E068450 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 7, S ½ NE ¼ NE ¼, S ½ NE ¼,

GOVERNMENT LOT 2, SE ¼

(PARCEL NOS. RP 06N06E070051 A & RP 06N06E073650 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 8, NE ¼ SE ¼

(PARCEL NO. RP 06N06E087200 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN IN BOISE COUNTY, IDAHO.

SECTION 9, THE W ½ OF THE NW ¼, THE SE ¼ OF THE NW ¼, AND THE W ½ OF THE SW ¼

(PARCEL NO. RP 06N06E093050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 18, THE E ½ OF THE E ¼

(PARCEL NO. RP 06N06E180050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 19, THE E ½ OF THE NE ¼

(PARCEL NO. RP 06N06E190050 A)

TOWNSHIP 6 NORTH, RANGE 6 EAST OF BOISE MERIDIAN, IN BOISE COUNTY, IDAHO.

SECTION 20, THE NW ¼ WESTERLY OF HIGHWAY, AND THE N ¼ OF THE SW ¼ WESTERLY OF HIGHWAY

(PARCEL NO. RP 06N06E200050 A)

ALL MINERALS AND GEOTHERMAL STEAM AND ASSOCIATED GEOTHERMAL RESOURCES IN THE FOLLOWING DESCRIBED LAND:
TOWNSHIP 6 NORTH, RANGE 6 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO.

SECTION 1, THE NE ¼ SW ¼, S ½ SW ¼ SW ¼, SE ¼;

SECTION 2, GOVERNMENT LOT 3, THE SE ¼, NW ¼, NE ¼ SW ¼, SE ¼;

SECTION 11, THE NE ¼ NE ¼;

SECTION 12, THE W ½ NW ¼ NE ¼, N ½ NW ¼

EXCEPTING FROM SAID GOVERNMENT LOT 3 OF SAID SECTION 2 THAT
PORTION DEEDED TO THE STATE OF IDAHO BY RIGHT OF WAY DEED
RECORDED MARCH 4, 1932 IN BOOK 51 OF DEEDS AT PAGE 499.
(PARCEL NOS. RP 06N06E014900 A, RP 06N06E022500 A, RP 06N06E110100 A
AND RP 06N06E120750 A)

248167-9

TOWNSHIP 7 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 34, THE S $\frac{1}{4}$ OF THE NE $\frac{1}{4}$, THE SE $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ & THE SE $\frac{1}{4}$
(PARCEL NO. RO 07N04E341250 A)

TOWNSHIP 7 NORTH, RANGE 4 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 35, THE W $\frac{1}{4}$ OF THE E $\frac{1}{4}$ AND THE W $\frac{1}{2}$
EXCEPTING THEREFROM:
A TRACT OF LAND IN THE NW $\frac{1}{4}$ OF THE NW $\frac{1}{4}$ OF SECTION 35, TOWNSHIP 7
NORTH, RANGE 4 EAST, BOISE MERIDIAN, BOISE COUNTY, IDAHO, MORE
PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE NW CORNER OF SECTION 35, TOWNSHIP 7 NORTH,
RANGE 4 EAST, BOISE MERIDIAN, THE REAL POINT OF BEGINNING.
THENCE SOUTH 89° 45' EAST 793.78 FEET;
THENCE SOUTH 49° 30' WEST 70.62 FEET;
THENCE SOUTH 9° 00' WEST 541.20 FEET;
THENCE SOUTH 39° 00' WEST 561.00 FEET;
THENCE SOUTH 75° 00' WEST 193.05 FEET;
THENCE SOUTH 42° 00' WEST 170.15 FEET;
THENCE NORTH 00° 18' EAST 1193.08 FEET TO THE REAL POINT OF
BEGINNING.
(PARCEL NO. RP 07N04E350600 A)

248167-10

TOWNSHIP 6 NORTH, RANGE 5 EAST OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 1, GOVERNMENT LOT 5, THE W $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ AND THE SE $\frac{1}{4}$ OF
THE SE $\frac{1}{4}$
(PARCEL NO. RP 06N05E017250 A)

TOWNSHIP 6 NORTH, RANGE 5 EAST, BOISE MERIDIAN, BOISE COUNTY,
IDAHO.
SECTION 5, LOTS 3 & 6 AND THAT PORTION OF PATENTED MINERAL
SURVEY LOT NO. 1823, DESCRIBED IN PATENT RECORDED IN BOOK 27 OF
DEEDS, PAGE 570, KNOWN AS CENTERVILLE PLACER MINING CLAIM, LYING
WITHIN SAID SECTION 5.
(PARCEL NOS. PR 06N05E050050 A & RP 06N05E052450 A)

TOWNSHIP 6 NORTH, RANGE 5 EAST, OF BOISE MERIDIAN, IN BOISE
COUNTY, IDAHO.
SECTION 12, THE NE $\frac{1}{4}$
(PARCEL NO. RP 06N05E120050 A)

TOWNSHIP 6 NORTH, RANGE 5 EAST, OF BOISE MERIDIAN, IN BOISE *Deadhorse Creek*
COUNTY, IDAHO.
SECTION 19,
GOVERNMENT LOTS 1, 2, 3, 4, 5, 6 & 7 AND THE S ½ OF THE NE ¼, THE SE ¼
OF THE NW ¼ AND THE E ½ OF THE SW ¼
(PARCEL NO. RP 06N05E191850 A)

Exhibit A, Page 11 of 11

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2007, which are liens not yet due and payable.
8. Reservations contained in Land Patent
Recorded: October 11, 1904
Instrument No.: Book 1, Page 91
9. Reservations contained in Land Patent
Recorded: October 11, 1904
Instrument No.: Book 1, Page 128
10. Reservations contained in Land Patent
Recorded: July 1, 1904
Instrument No.: Book 27, Page 208
11. Reservations contained in Land Patent
Recorded: November 25, 1919
Instrument No.: Book 6, Page 372
12. Reservations contained in Land Patent
Recorded: October 3, 1904
Filed in: Book 27, Page 324
13. Reservations contained in Land Patent
Recorded: April 3, 1905
Filed in: Book 27, Page 570

Exhibit B, Page 1 of 1

14. Reservations contained in Land Patent
Recorded: December 1, 1910
Instrument No.: Book 32 of Deeds at Page 574
15. Except any interest or portion conveyed by Barber Lumber Company to L. Saldern, L.H. Briggs and Charles Briggs in Deed recorded February 1, 1912 in Book 35 of Deeds at Page 275.
16. Right, title and interest of O.E. Thomas and his spouse, if any, on September 21, 1910, Grantee in Deed recorded November 12, 1913 in Book 37 of Deeds at Page 393 records of Boise County, Idaho from Willard Dye.
17. Exceptions and Reservations contained in Deed from the State of Idaho whereby said grantor excepts all coal, oil, shale, gas, phosphate, sodium and other mineral deposits as required by Chapter 96 of the 1923 Session Laws. Together with Rights and Claims of parties claiming by through or under them.
Recorded: June 14, 1924
Instrument No./Book and Page: Book 44 of Deeds at Page 170
18. Reservations contained in Land Patent
Recorded: December 13, 1961
Instrument No.: 67110
19. Terms and provisions of Judgment recorded February 6, 1928 in Book 5 of Judgments at Page 259.
20. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An easement in gross for a road or highway and other facilities, 66 feet in width
In Favor of: United States of America
Recorded: March 12, 1962
Instrument No.: 67221 in Book 56 of Deeds at Page 495
21. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Easement for roads
In Favor of: United States of America
Recorded: November 18, 1963
Instrument No.: 68811 in Book 57 of Deeds at Page 199
22. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Roads and other facilities
In Favor of: United States of America
Recorded: November 18, 1963
Instrument No.: 68812 in Book 57 at Page 202

Exhibit B, Page 2 of 12

23. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An easement and right of way
In Favor of: United States of America
Recorded: September 25, 1967
Instrument No.: 72441 in Book 58 at Page 622
24. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An exclusive easement for a road
In Favor of: United States of America
Recorded: May 20, 1968
Instrument No.: 73042 in Book 59 at Page 175
25. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Power line easement
In Favor of: Idaho Power Company
Recorded: June 5, 1968
Instrument No.: 73078 in Book 13 of Misc. Records at Page 516
26. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A road right of way 33 feet in width
In Favor of: Hoff Lumber Company, a corporation
Recorded: July 26, 1968
Instrument No.: 73242 in Book 13 of Misc. at Page 525
27. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Power line easement
In Favor of: Idaho Power Company
Recorded: February 3, 1970
Instrument No.: 75027 in Book 13 of Misc. Records at Page 592
28. Reservations contained in Land Patent
Recorded: February 16, 1970
Instrument No.: 75062
29. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: An exclusive easement for a road
In Favor of: United States of America
Recorded: March 7, 1972
Instrument No.: 77505 in Book 63 of Deeds at Page 33

Exhibit B, Page 3 of 12

30. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement for a road
In Favor of: United States of America
Recorded: February 7, 1973
Instrument No.: 78825 in Book 15 of Misc. Records at Page 113
31. Terms and provisions set forth in agreement between the parties herein named.
Between: Barton A. Brassey and Dorothy Brassey, husband and wife
and Boise Cascade Corporation
Dated: January 31, 1973
Recorded: April 23, 1973
Instrument No.: 79098
32. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A road
Between: Myrl E. Ingram and Stella E. Ingram, his wife and United States of America
Recorded: March 29, 1974
Instrument No.: 80404
33. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: United States of America
Recorded: June 14, 1974
Instrument No.: 80729
34. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: United States of America
Recorded: August 22, 1975
Instrument No.: 82589
35. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America and Boise Cascade Corporation
Dated: October 1, 1975
Recorded: October 22, 1975
Instrument No.: 83092
36. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement, over an existing single lane road
In Favor of: Ruth E. Anderson, a widow
Recorded: August 16, 1978
Instrument No.: 89795 in Book 19 of Misc. Records at Page 64

Exhibit B, Page 4 of 12

37. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, over an existing single lane road
In Favor of: William H. Weatherby and Helen Weatherby, husband and wife
Recorded: April 26, 1999
Instrument No.: 91628
38. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, over two single lane roads
In Favor of: Dale R. Wilson and Elaine E. Wilson, husband and wife
Recorded: November 20, 1980
Instrument No.: 97721
39. Terms and provisions set forth in agreement between the parties herein named.
Between: Merl J. Casey & Carol Ann Casey, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: December 10, 1980
Recorded: January 20, 1981
Instrument No.: 98962
40. Terms and provisions set forth in agreement between the parties herein named.
Between: Boise Cascade Corporation and the State of Idaho
Dated: October 21, 1974
Evidenced by various subsequently recorded documents recorded under Instrument Nos. 103194, 138258, 138538 & 146764 between said parties.
41. Reservations contained in Land Patent
Recorded: June 9, 1982
Instrument No.: 104966
42. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement, 30 feet in width
In Favor of: Genevieve A. Hanson, a widow, Calvin A. Blood and Janet M. Blood, husband and wife
Recorded: September 30, 1982
Instrument No.: 106702

43. Terms and provisions set forth in agreement between the parties herein named.
Between: Genevieve A. Hanson, a widow, Calvin A. Blood and Janet M. Blood, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106703
44. Terms and provisions set forth in agreement between the parties herein named.
Between: Richard L. Haumann and Dorothy J. Haumann, husband and wife
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106704
45. Terms and provisions set forth in agreement between the parties herein named.
Between: Herbert C. Landauer and Shirley M. Landauer, husband and wife and Boise Cascade Corporation, a Delaware corporation
Dated: February 1, 1982
Recorded: September 30, 1982
Instrument No.: 106705
46. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A public road and highway
In Favor of: County of Boise, State of Idaho
Recorded: September 13, 1982
Instrument No.: 106459
County of Boise, State of Idaho
47. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual easement for a road
In Favor of: United States of America
Recorded: February 7, 1983
Instrument No.: 108207
48. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America, acting by and through the Forest Service, Department of Agriculture and Boise Cascade Corporation
Dated: January 28, 1983
Recorded: April 19, 1983
Instrument No.: 108848

Exhibit B, Page 6 of 12

49. Terms and provisions set forth in agreement between the parties herein named.
Between: United States of America, acting by and through the Forest
Service and Boise Cascade
Dated: January 31, 1983
Recorded: April 19, 1983
Instrument No.: 108849
50. An easement containing certain terms, conditions and provisions affecting a portion of
said premises and for the purposes stated herein
For: Nonexclusive road easement
In Favor of: United States of America
Recorded: November 21, 1983
Instrument No.: 111440
51. An easement containing certain terms, conditions and provisions affecting a portion of
said premises and for the purposes stated herein
For: Roads
In Favor of: State of Idaho, Idaho Department of Lands, a Department of
the State of Idaho
Recorded: October 28, 1985
Instrument No.: 118830
52. An easement containing certain terms, conditions and provisions affecting a portion of
said premises and for the purposes stated herein
For: A perpetual nonexclusive easement for a road
In Favor of: State of Idaho
Recorded: August 21, 1986
Instrument No.: 121463
53. Reservations contained in Land Patent
Recorded: November 17, 1988
Instrument No.: 130856
54. Reservations contained in Land Patent
Recorded: November 17, 1988
Instrument No.: 130857
55. Terms and provisions set forth in agreement between the parties herein named.
Between: Chester Bradley, Dean Larkin and Jess Koon and
Boise Cascade Corporation, a Delaware corporation
Dated: April 7, 1989
Recorded: May 10, 1989
Instrument No.: 132334

56. Terms and provisions set forth in agreement between the parties herein named.
Between: Clinton H. Evans and Eilene H. Evans and Boise Cascade Corporation, a Delaware corporation
Dated: August 19, 1989
Recorded: September 6, 1989
Instrument No.: 133871
57. Terms and provisions set forth in agreement between the parties herein named.
Between: Hoff Timber & Lands Company of Idaho and Boise Cascade Corporation, a Delaware corporation
Dated: October 6, 1989
Recorded: October 26, 1989
Instrument No.: 134423
58. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
In Favor of: Hoff Timber Company, an Idaho limited partnership
Recorded: October 26, 1989
Instrument No.: 134424
59. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
In Favor of: Hoff Timber Company, an Idaho limited partnership
Recorded: October 26, 1989
Instrument No.: 134425
Amendment recorded under Instrument No. 151753.
60. Terms and provisions set forth in agreement between the parties herein named.
Between: Hoff Timber Company, an Idaho limited partnership and Boise Cascade Corporation, a Delaware corporation
For: A perpetual, non-exclusive road easement not to exceed 66 feet in width
Dated: October 6, 1989
Recorded: October 26, 1989
Instrument No.: 134426
Amendment recorded under Instrument No. 151754.
61. Terms and provisions set forth in agreement between the parties herein named.
Between: H. Lloyd Kalblinger and Boise Cascade Corporation
Dated: November 30, 1989
Recorded: January 4, 1990
Instrument No.: 135406

62. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, non-exclusive road easement
In Favor of: H. Lloyd Kaiblinger
Recorded: January 4, 1990
Instrument No.: 135407
63. Terms and provisions set forth in agreement between the parties herein named.
Between: Charles D. and Donna G. Tye, husband and wife and Boise Cascade Corporation
Dated: December —, 1989
Recorded: January 4, 1990
Instrument No.: 135409
Amendment recorded June 10, 1992 under Instrument No. 143768.
64. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Public road easement
In Favor of: Boise County
Recorded: September 4, 1990
Instrument No.: 137619
65. Terms and provisions set forth in agreement between the parties herein named.
Between: Boise Cascade Corporation and the State of Idaho
Dated: October 21, 1974
Evidenced by various subsequently recorded documents recorded under Instrument Nos. 138258, 138538, 146746 and 146747, between said parties.
66. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Waterline easement
In Favor of: Castle Mountain Creek Subdivision Owners Association
Recorded: November 27, 1990
Instrument No.: 138476
67. Terms and provisions set forth in agreement between the parties herein named.
Between: State of Idaho and Boise Cascade Corporation
Dated: October 16, 1990
Recorded: December 5, 1990
Instrument No.: 138538
68. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Public road easement
In Favor of: Boise County
Recorded: March 25, 1991
Instrument No.: 139241

Exhibit B, Page 9 of 12

69. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual, nonexclusive road easement, not to exceed 66 feet in width
In Favor of: Charles D. Tye and Donna G. Tye, husband and wife
Recorded: June 10, 1992
Instrument No.: 143769
70. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual non-exclusive easement for roads
In Favor of: State of Idaho, Department of Lands
Recorded: March 22, 1993
Instrument No.: 146746
Amendment recorded under Instrument No. 151619.
71. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: Acquired Easement No. 304 (cost share)
In Favor of: State of Idaho, Department of Lands
Recorded: March 22, 1993
Instrument No.: 146747
72. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A perpetual nonexclusive easement for a road
In Favor of: State of Idaho, acting by and through the State Board of Land Commissioners
Recorded: March 23, 1993
Instrument No.: 146764
73. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
In Favor of: Boise Cascade Corporation and the State of Idaho
Recorded: March 23, 1993
Instrument No.: 146765
74. Matters disclosed by Record of Survey
Recorded: June 1, 2003
Instrument No.: 147472

75. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A nonexclusive easement
In Favor of: Edward F. Johnson II and Elizabeth K. Johnson, husband and wife
Recorded: October 23, 1996
Instrument No.: 162493
76. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: A nonexclusive easement
In Favor of: Boise Cascade Corporation, a Delaware corporation
Recorded: October 23, 1996
Instrument No.: 162494
77. Exceptions and Reservations contained in Deed from the State of Idaho. Together with Rights and Claims of parties claiming by through or under them.
Recorded: November 21, 1996
Instrument No./Book and Page: 162813
78. Subject to State of Idaho Easement No. 5455 granted on October 16, 1990 to Boise Cascade Corp., for a road as it crosses the Southwest quarter Northwest quarter of Section 26, and South half Northeast quarter, Southeast quarter Northeast quarter, Northeast quarter, Southwest quarter and North half Southeast quarter of Section 27, Township 7 North, Range 5 East, Boise Meridian, as stated on State Deed recorded November 21, 1996 as Instrument No. 162813.
79. Matters disclosed by Record of Survey
Recorded: December 9, 1999
Instrument No.: 175504
80. Assertion of Rights of Way by the Boise County Board of Commissioners recorded January 26, 2000 as Instrument No. 175928.
81. Matters disclosed by Record of Survey
Recorded: June 5, 2001
Instrument No.: 181394
82. Matters disclosed by Record of Survey
Recorded: June 5, 2001
Instrument No.: 181395
83. Matters disclosed by Record of Survey
Recorded: January 6, 2004
Instrument No.: 194699

84. An easement containing certain terms, conditions and provisions affecting a portion of said premises and for the purposes stated herein
For: The right to construct, reconstruct, use and maintain a road
In Favor of: Kenneth D. Donley
Recorded: March 5, 2004
Instrument No.: 195342
85. Terms and provisions set forth in Right of Way Agreement between the parties herein named.
Between: State of Idaho, acting through the State Board of Land
Commissioners and Boise Cascade Corporation
Dated: April 27, 2004
Recorded: May 10, 2004
Instrument No.: 196266

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:00 AM 04/15/2008
FILED 08:00 AM 04/15/2008
SRV 080439136 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

11-28-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy *Sarah Wilkins*

Index to: CERTIFICATE OF ASSUMED NAME



4419280 8100M

081133400

Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authver.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.

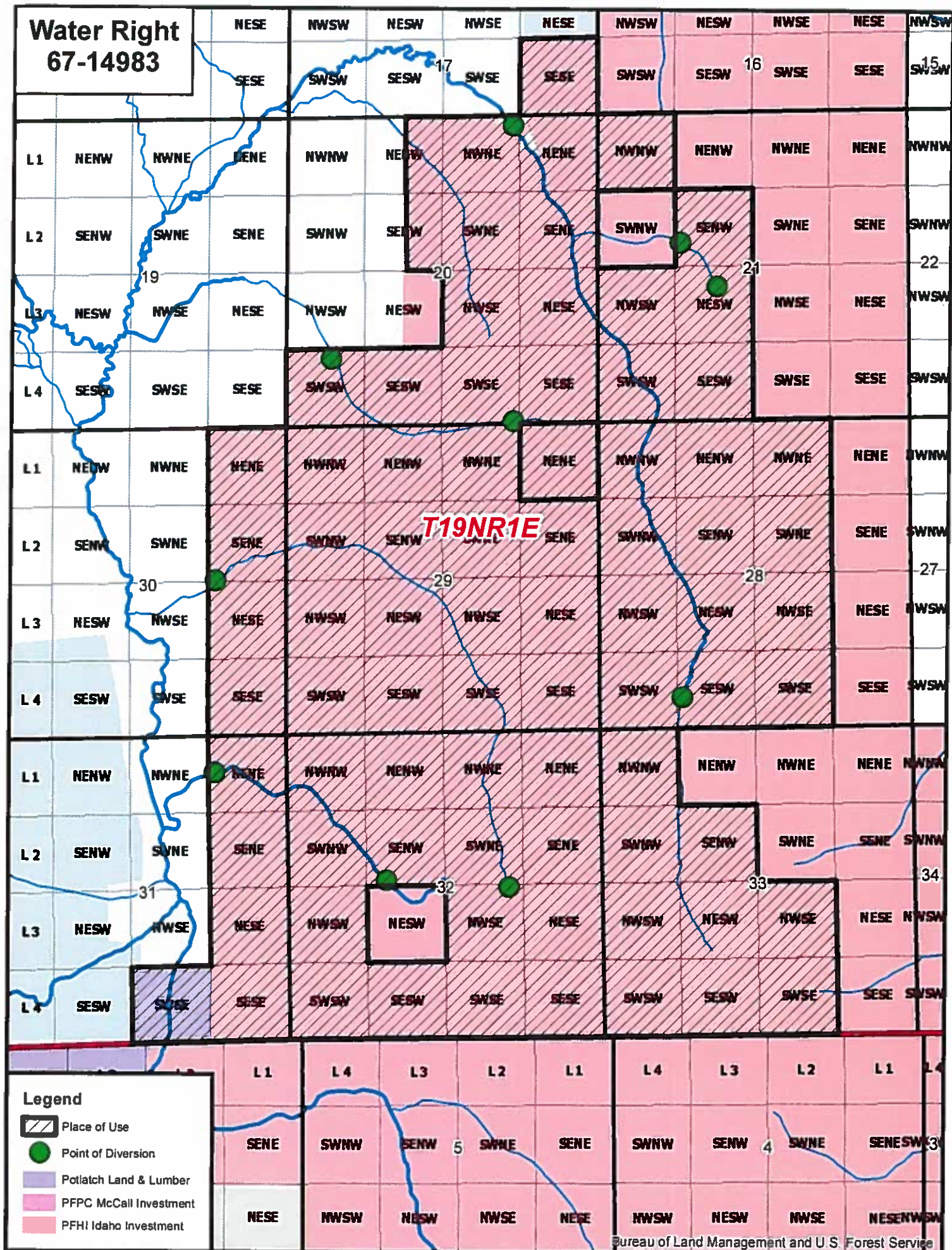

Michael J. Covey


Eric J. Cremens


Lorrie D. Scott

Date: 9/8/15

Water Right 67-14983



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone 2 LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115876

COUNCIL, ADAMS, IDAHO

2008-01-10

11:45:21 No. of Pages: 8

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 24.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **QRS YELLOWSTONE 2 LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached **Exhibit A**.

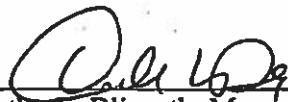
SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 6 day of January, 2008.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

WARRANTY DEED - 1

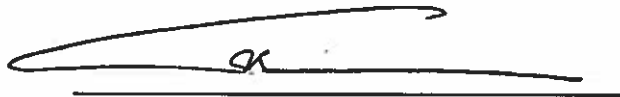
PortInd2-4654919.2 0063966-00007

STATE OF IDAHO)
) ss.
County of Ada)

On this 6th day of January, 2008, before me Andrew E. Hawes, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



A handwritten signature, appearing to be "A. Hawes", written over a horizontal line.

NOTARY PUBLIC FOR IDAHO
Residing at Boise, Idaho
My Commission Expires 9-7-2012

EXHIBIT A
Legal Description

Real property in the County of Adams, State of Idaho, described as follows:

TOWNSHIP 17 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: LOTS 3 AND 4, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ AND ALL THAT PART OF THE W $\frac{1}{2}$ E $\frac{1}{2}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY. (RP17N02E030800A)

SECTION 4: ALL OF SAID SECTION-(RP17N02E040001A)

SECTION 5: LOTS 1, 2 AND 3, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ AND THE S $\frac{1}{2}$ SE $\frac{1}{4}$ -(RP17N02E050001A)

SECTION 8: N $\frac{1}{2}$ NE $\frac{1}{4}$ -(RP17N02E080001A)

SECTION 9: ALL OF SAID SECTION-(RP17N02E090001A)

SECTION 10: NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ AND ALL THAT PART OF THE NE $\frac{1}{4}$ AND THE N $\frac{1}{2}$ SE $\frac{1}{4}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY- (RP17N02E102400A)

SECTION 15: N $\frac{1}{2}$ NW $\frac{1}{4}$ AND THE SW $\frac{1}{4}$ NW $\frac{1}{4}$ -(RP17N02E152400A)

TOWNSHIP 18 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 2: W $\frac{1}{2}$ SW $\frac{1}{4}$, LOT 5 (RP18N01E025400A) EXCEPTING FROM LOT 5 THE FOLLOWING PARCEL OWNED BY THE STATE OF IDAHO, KNOWN AS LOT 6 AS SHOWN IN BOOK 2 FINAL RECEIPTS PAGE 34 - RP18N01E024200A

SECTION 3: ALL OF SAID SECTION (RP18N01E030001A)

SECTION 4: ALL OF SAID SECTION (RP18N01E040001A)

SECTION 5: ALL OF SAID SECTION (RP18N01E050001A)

SECTION 6: N $\frac{1}{2}$ EXCEPTING THEREFROM THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD NKA FRIENDS OF THE WEISER RIVER TRAIL (RP18N01E060001A)

SECTION 9: E $\frac{1}{2}$ (RP18N01E090001A)

SECTION 10: ALL OF SAID SECTION (RP18N01E100001A)

SECTION 11: S $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SE $\frac{1}{4}$ (RP18N01E110300A)

SECTION 12: S $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP18N01E120001A)

SECTION 13: ALL OF SAID SECTION (RP18N01E130001A)

SECTION 14: ALL OF SAID SECTION (RP18N01E140001A)

SECTION 15: ALL OF SAID SECTION (RP18N01E150001A)

SECTION 22: SE $\frac{1}{4}$ (RP18N01E227200A)

SECTION 23: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ (RP18N01E230001A)

SECTION 24: ALL OF SAID SECTION (RP18N01E240001A)

SECTION 25: ALL OF SAID SECTION (RP18N01E250001A)

SECTION 26: NW $\frac{1}{4}$ NE $\frac{1}{4}$ (RP18N01E260600A)

TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: W½ (RP18N02E030001A)
 SECTION 7: W½NE¼, W½, W½SE¼ (RP18N02E070600A)
 SECTION 10: W½ (RP18N02E100001A)
 SECTION 15: W½, W½E½ (RP18N02E150001A)
 SECTION 16: ALL OF SAID SECTION EXCEPTING A TRACT IN THE N½N½NE¼ MORE PARTICULARLY DESCRIBED AS FOLLOWS:
 BEGINNING AT THE QUARTER CORNER COMMON TO SECTIONS 9 AND 16 IN T18NR2EBM;
 THENCE E 451.50 FEET ALONG THE SECTION LINE BEARING S 89° 53' E TO THE REAL POINT OF BEGINNING;
 THENCE S 28° 40' E A DISTANCE OF 512.50 FEET;
 THENCE N 74° 23' E A DISTANCE OF 551.20 FEET;
 THENCE S 74° 33' E A DISTANCE OF 364.80 FEET;
 THENCE N 36° 49' E A DISTANCE OF 98.42 FEET;
 THENCE N 63° 59' E A DISTANCE OF 128.30 FEET;
 THENCE S 83° 55' E A DISTANCE OF 154.19 FEET;
 THENCE N 59° 20' E A DISTANCE OF 542.62 FEET TO THE INTERSECTION OF THE SECTION LINE COMMON TO SECTIONS 9 AND 16, T18NR2EBM;
 THENCE N 89° 53' W A DISTANCE OF 1924.51 FEET TO THE REAL POINT OF BEGINNING; (RP18N02E160300A)
 SECTION 17: ALL OF SAID SECTION (RP18N02E170001A)
 SECTION 18: ALL OF SAID SECTION (RP18N02E180001A)
 SECTION 19: ALL OF SAID SECTION (RP18N02E190001A)
 SECTION 20: ALL OF SAID SECTION (RP18N02E200001A)
 SECTION 21: N½NE¼, W½, NE¼SE¼, S½SE¼ (RP18N02E210001A)
 SECTION 22: NE¼, N½NW¼, SE¼NW¼, SW¼, ALL THAT PART OF THE SE¼ LYING IN ADAMS COUNTY (RP18N02E220001A)
 SECTION 27: ALL THAT PART OF SAID SECTION LYING IN ADAMS COUNTY (RP18N02E270600A)
 SECTION 28: ALL OF SAID SECTION (RP18N02E280001A)
 SECTION 29: ALL OF SAID SECTION (RP18N02E290001A)
 SECTION 30: ALL OF SAID SECTION (RP18N02E300001A)
 SECTION 31: NE¼, E½NW¼, E½SE¼ (RP18N02E310001A)
 SECTION 32: ALL OF SAID SECTION (RP18N02E320001A)
 SECTION 33: ALL OF SAID SECTION (RP18N02E330001A)
 SECTION 34: W½, ALL THAT PART OF THE W½E½ LYING IN ADAMS COUNTY (RP18N02E342400A)

TOWNSHIP 19 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 16: S½ (RP19N01E160075A)
 EXCEPTING THEREFROM ALL THAT PART OF THE S½NE¼ AND N½SE¼ LYING SOUTH OF THE CENTERLINE OF THE OLD NORTH AND SOUTH HIGHWAY BETWEEN TAMARACK AND NEW MEADOWS, IDAHO, AND NORTH OF THE CENTERLINE OF THE UNION PACIFIC RAILROAD.

ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
SECTION 17: SE $\frac{1}{4}$ SE $\frac{1}{4}$ EXCEPTING THEREFROM THE FOLLOWING PARCEL:
A PARCEL OF LAND MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTHWEST CORNER OF SAID SE $\frac{1}{4}$ SE $\frac{1}{4}$;
THENCE N 00° 12' 46" E 325.47 FEET ALONG THE WEST BOUNDARY OF SAID
SE $\frac{1}{4}$ SE $\frac{1}{4}$ TO THE REAL POINT OF BEGINNING;
THENCE N 00° 12' 46" E 109.23 FEET ALONG SAID WEST BOUNDARY;
THENCE S 53° 45' 39" E 46.21 FEET;
THENCE S 24° 41' 55" W 90.16 FEET TO THE REAL POINT OF BEGINNING;
ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
(RP19N01E179001A)

SECTION 20: N $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ E $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$
(RP19N01E200002A)

EXCEPTING THEREFROM THE FOLLOWING PARCEL:

A PARCEL OF LAND LOCATED IN THE SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17 AND THE NE $\frac{1}{4}$ OF
SECTION 20 MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NE $\frac{1}{4}$ NE $\frac{1}{4}$ OF SECTION 20,
T19NR1E, WHICH IS THE REAL POINT OF BEGINNING;
THENCE N 89° 58' 04" W 479.88 FEET ALONG THE NORTH BOUNDARY OF SAID NE $\frac{1}{4}$;
THENCE S 26° 48' 38" E 228.91 FEET;
THENCE S 55° 32' 56" E 259.24 FEET;
THENCE S 36° 16' 37" E 431.93 FEET;
THENCE N 82° 30' 47" E 179.01 FEET;
THENCE N 16° 52' 57" W 396.09 FEET;
THENCE N 24° 39' 04" W 326.27 FEET TO A POINT ON THE NORTH BOUNDARY OF
SAID NE $\frac{1}{4}$;
THENCE N 24° 39' 04" W 45.37 FEET TO A POINT ON THE WEST BOUNDARY OF THE
SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17, T19NR1E;
THENCE S 00° 12' 46" W 41.23 FEET TO THE REAL POINT OF BEGINNING.

SECTION 21: ALL OF SAID SECTION (RP19N01E210001A)

SECTION 28: ALL OF SAID SECTION (RP19N01E280001A)

SECTION 29: ALL OF SAID SECTION (RP19N01E290001A)

SECTION 30: E $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E300001A)

SECTION 31: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E310001A)

SECTION 32: ALL OF SAID SECTION (RP19N01E320001A)

SECTION 33: ALL OF SAID SECTION (RP19N01E330001A)

SECTION 34: ALL OF SAID SECTION (RP19N01E340001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS THE RIGHT OF-WAY
OF U.S. HIGHWAY 95 AND ANY AND ALL ROAD RIGHTS-OF WAY AS NOW
ESTABLISHED.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Adams) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, as amended by that certain First Amendment to Asset Purchase Agreement (Adams), dated as of December 4, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2008, which are liens not yet due and payable.

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST:

8. **POWER LINE EASEMENT** granted to MOUNTAIN STATES TELEPHONE AND TELEGRAPH CO. recorded October 11, 1940 in Book 4M Misc. page 153.

ASSUMPTION by COUNCIL TELEPHONE CO. recorded December 12, 1996 as Instr. No. 91238

Affects Section 6, T18NR1EBM

9. **RIGHT-OF-WAY DEED**, including terms and conditions, granted to STATE OF IDAHO, recorded January 20, 1941 in Book 17 Deeds page 204. Affects Section 6, T18NR1EBM

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST: (Continued)

10. **POWER LINE EASEMENTS** granted to IDAHO POWER COMPANY recorded February 9, 1945 in Book 4M Misc. page 373

February 9, 1945 in Book 4M Misc. Page 375

Affects Sections 2, 3, 11 and 12, T18NR2EBM

11. RIGHT-OF-WAY EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 18, 1966 in Book 6 Misc. Page 205. Affects Sections 3 and 10, T18NR2EBM
 12. EASEMENT granted to IDAHO POWER COMPANY recorded June 8, 1973 in Book 7M Misc. page 477. Affects Sections 10, 11, 12, and 15, T18NR1EBM and Section 7, T18NR2EBM
 13. EASEMENT, including terms and conditions thereof, granted to IDAHO POWER COMPANY recorded June 21, 1973 in Book 7M Misc. page 482. Affects Sections 10, 11, 12 and 13, T18NR2EBM
 14. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded February 12, 1976 as Instr. No. 54404. Affects Sections 5, 6, and 22, T18NR1EBM
 15. EASEMENT including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 13, 1979 as Instr. No. 59420. Affects Section 6, T18NR1EBM.
 16. EASEMENT, including terms and conditions, granted to STATE OF IDAHO BOARD OF LAND COMMISSIONERS, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 4, 5, 8, 9 and 16, T18NR1EBM
 17. COST SHARE AGREEMENT, including terms and conditions, recorded October 14, 1997 as Instr. No. 92847. Affects Sections 9, 10 and 15, T17NR2EBM and Sections 2, 16, 21, 27, and 28 T18NR2EBM
 18. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded March 31, 1998 as Instr. No. 93753. Affects Sections 5 and 22, T18NR1EBM
 19. ROAD EASEMENT, including terms and conditions, granted to STATE OF IDAHO recorded September 10, 1998 as Instr. No. 94687. Affects Sections 5, 6 and 22, T18NR1EBM
- CORRECTION recorded May 22, 2001 as Instr. No. 99808
20. STATE OF IDAHO EASEMENTS, including terms and conditions, recorded December 14, 2001 as Instr. No. 100850. Affects Sections 9, 10 and 15 T17NR2EBM and Sections 2, 16, 21, 27 and 28 T18NR2EBM

EXCEPTIONS FOR TOWNSHIP 19 NORTH RANGE 1 EAST:

21. ROAD RIGHT-OF-WAY as set forth in a deed recorded January 12, 1923 in Book 9 Deeds page 361. Affects Section 17 T19NR1EBM

22. RIGHT-OF-WAY DEED recorded October 11, 1946 in Book 20 Deeds page 116. Affects Sections 8, 9, 15, 16 and 17 T19NR1EBM
23. EASEMENT, including terms and conditions, granted to COUNTY OF ADAMS, recorded March 26, 1959 in Book 5M Misc. page 482.
Affects Sections 5, 8 and 17 T19NR1EBM
24. EASEMENT, including terms and conditions, granted to STATE OF IDAHO, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 20, 29, 32 and 33, T19NR1EBM
25. EASEMENT, including terms and conditions, granted to EVERGREEN FOREST PRODUCTS, INC., recorded August 11, 1994 as Instr. No. 86484. Affects Sections 17 and 20 T19NR1EBM

State of Delaware
Secretary of State
Division of Corporations
Delivered 12:00 PM 07/23/2008
FILED 12:00 PM 07/23/2008
SRV 080814234 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE 2 LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone 2 LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 21st day of July, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Long
Title: President & CEO

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE 2 LLC", A DELAWARE LIMITED LIABILITY COMPANY,

WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE TWENTY-THIRD DAY OF JULY, A.D. 2008, AT 12 O'CLOCK P.M.

Instrument # 117509

CCJUNCIL, ADAMS, IDAHO

11-18-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy

Ind #1 to: CERTIFICATE OF ASSUMED NAME

Sarah J. Wilson



4419280 8100M

081133420

Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979088

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authver.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15

Bureau of Land Management and U.S. Forest Service

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115216

COUNCIL, ADAMS, IDAHO
2007-09-19 04:18:59 No. of Pages: 8
Recorded for : TIMBERLINE TITLE & ESCROW
SHERRY WARD Fee: 24.00
Ex-Officio Recorder Deputy *[Signature]*
Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("**Grantor**"), conveys, grants and warrants to **QRS YELLOWSTONE LLC**, a Delaware limited liability company ("**Grantee**"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "**Property**"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC

[Signature]

Timothy L. Blixseth, Manager

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNS personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Janelle Manns

NOTARY PUBLIC FOR WASHINGTON

Residing at SEATTLE WA

My Commission Expires JULY 1, 2008

EXHIBIT A
Legal Description

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 5: S1/2SW1/4 (RP16N01E056000A)

Section 6: E1/2SE1/4, SW1/4NE1/4, SE1/4SW1/4, E1/2NW1/4SE1/4, Lot 5,
S1/2NW1/4NE1/4, SE1/4NE1/4NW1/4 (RP16N01E060900A)

camp creek

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 14: SE1/4SW1/4, S1/2SE1/4 (RP15N01E143600A) - *unnamed stream*

Section 23: S1/2NE1/4, E1/2SE1/4 (RP15N01E231200A)

Section 24: S1/2NE1/4, S1/2NW1/4, NW1/4SW1/4, S1/2SW1/4, SE1/4
(RP15N01E241200A)

Section 25: N1/2, N1/2SW1/4 (RP15N01E250001A) - *Fall Creek*

Section 26: E1/2NE1/4, N1/2SE1/4, SE1/4SE1/4 (RP15N01E260001A) - *Fall Creek / unnamed stream*

Section 35: NE1/4NE1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 17: All of said Section (RP15N02E170001A) - *Corral Creek / mloa creek*

Section 18: E1/2E1/2 (RP15N02E180001A)

Section 19: NE1/4NE1/4, Lots 1-2 (RP15N02E190001A)

Section 20: N1/2, N1/2SW1/4, SE1/4SE1/4, SE1/4 (RP15N02E200001A) - *mica creek*

Section 21: W1/2NW1/4, SE1/4NW1/4, W1/2SW1/4 (RP15N02E213000A)

Township 19 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 4: All of said Section (RP19N01E040001A) - *US*

Section 5: All of said Section (RP19N01E050001A) - *Mud creek / US*

Section 6: All of said Section (RP19N01E060001A) - *US*

Section 7: NE1/4NE1/4, W1/2NE1/4, E1/2NW1/4, SE1/4SW1/4, NE1/4SE1/4, W1/2SE1/4, - *US*
Lots 1-4 (RP19N01E070001A) *US - unnamed stream*

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 1: All of said Section (RP20N01E010100A) - *US*

Section 2: S1/2NE1/4, N1/2SE1/4, Lots 1-2 (RP20N01E020100A)

Section 3: S1/2NW1/4, SW1/4, W1/2SE1/4 (RP20N01E034200A) - *US*

Section 8: N1/2NE1/4, W1/2SW1/4 (RP20N01E080100A) - *little mud creek / unnamed stream / middle mud creek*

Section 9: N1/2, SE1/4 (RP20N01E090100A) - *unnamed stream / little mud creek*

Section 10: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E100600A) - *US*

Section 12: All of said Section (RP20N01E120100A) - *US*

Section 13: N1/2, NE1/4SW1/4, N1/2SE1/4 (RP20N01E130100A) - *US*

Section 14: S1/2SW1/4 (RP20N01E146000A)

Section 15: NW1/4NE1/4, S1/2NE1/4, NW1/4, S1/2 (RP20N01E151200A) - *unnamed stream*

Section 17: W1/2W1/2 (RP20N01E170100A) - *unnamed stream*

Section 20: NW1/4, SW1/4 (RP20N01E200100A) - *unnamed stream / middle mud creek*

Section 22: All of said Section (RP22N01E220100A) - *unnamed stream*

Exhibit A, Page 3 of 5

Section 23: SW1/4NE1/4, NW1/4, S1/2 (RP20N01E231200A) -US
Section 26: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E260600A) -US
EXCEPTING THEREFROM the following parcel more particularly described as follows:

Commencing at the section corner common to Sections 23, 24, 26 and 25,
T20NR1EBM, being an aluminum monument;
Thence South 88° 24'37" West on the section line between Sections 23 and 26,
1,325.54 feet to a point being an aluminum monument set for the East 1/16 corner
between Section 23 and 26;
Thence South 00° 24'50" East on the subdivisional line of Section 26 976.69 feet
to a point being a 5/8" rebar and the TRUE POINT OF BEGINNING.
Thence continuing on said subdivisional line South 00° 24'50" East, 2,637.65 feet
to a point being a 5/8" rebar;
Thence North 25° 23'27" West, 305.22 feet to a 5/8" rebar;
Thence North 43° 04'40" West, 302.56 feet to a 5/8" rebar;
Thence North 04° 16'17" West, 420.12 feet to a 5/8" rebar;
Thence North 00° 48'19" West, 633.42 feet to a 5/8" rebar;
Thence North 09° 46'54" West, 581.46 feet to a 5/8" rebar;
Thence North 01° 13'31" West, 174.47 feet to a 5/8" rebar;
Thence North 07° 22'16" East, 192.29 feet to a 5/8" rebar;
Thence North 12° 26'26" East, 230.73 feet to a 5/8" rebar;
Thence North 82° 54'57" East, 190.75 feet to a 5/8" rebar;
Thence South 64° 09'08" East, 171.53 feet to a 5/8" rebar;
Thence South 61° 16'13" East, 49.19 feet to a 5/8" rebar and the POINT OF
BEGINNING.

Section 27: N1/2, N1/2SW1/4, SW1/4SW1/4, SE1/4 (RP20N01E270100A) - unnamed stream
Section 28: S1/2 SW1/4 (RP20N01E280100A) - unnamed stream
Section 29: W1/2NE1/4, W1/2 (RP20N01E290100A) - middle and creek / unnamed stream
Section 32: W1/2, NW1/4SE1/4, S1/2SE1/4 (RP20N01E320100A) - US / MMC / and creek
Section 33: NW1/4NE1/4, S1/2NE1/4, E1/2W1/2, SW1/4SW1/4, SE1/4
(RP20N01E330600A) - US / LMC
Section 34: All of said Section (RP20N01E340100A) - US

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 6: Lots 5-7 (RP20N02E063600A) - US
Section 7: Lots 1-4 (RP20N02E073000A) - US
Section 18: SE1/4SW1/4, Lots 1-4 (RP20N02E183000A) - US
Section 19: NE1/4, E1/2NW1/4, NE1/4SE1/4, S1/2SE1/4, Lot 1 (RP20N02E190100A) - US
Section 20: SW1/4NE1/4, SW1/4NW1/4, SW1/4, W1/2SE1/4 (RP20N02E201200A) - 1/2 mile creek
Section 29: NW1/4, N1/2NE1/4 (RP20N02E290100A)
Section 30: E1/2NE1/4 (RP20N02E300100A) - 1/2 mile creek

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 10: N1/2SW1/4, W1/2SE1/4 (RP21N01E104800A) - Trail Creek
Section 14: W1/2NW1/4, NW1/4SW1/4 (RP21N01E143000A) - US

Exhibit A, Page 4 of 5

- Section 22: S1/2NW1/4, SW1/4, NW1/4SE1/4, S1/2SE1/4 (RP21N01E223600A) - *US*
Section 23: E1/2SE1/4 (RP21N01E237200A)
Section 26: N1/2, N1/2SW1/4 and the NE1/4SE1/4 (RP21N01E260001A) - *US*
Section 27: NE1/4, N1/2NW1/4, SE1/4NW1/4, and all that part of the NE1/4SE1/4 lying - *US*
North of the County Road known as Smokey Boulder Road
(RP21N01E270002A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
8. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
9. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.
10. Easement, including terms and conditions, granted to United States of America recorded November 4, 1974 as Instr. No. 53142.
11. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
12. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79220.
13. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
14. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
15. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.

16. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
17. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
18. Easement, including terms and conditions, granted to County of Adams, recorded March 26, 1959 in Book 5M Misc. Page 482.
19. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83792.
20. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83794.
21. Telephone and Telegraph easement recorded October 29, 1932 in Book 3M of Misc. Page 363.
22. Right-of-Way Deed for State Highway, including terms and conditions, recorded August 5, 1936 in Book 14 Deeds Page 537.
23. Right-of-Way Easement, including terms and conditions, recorded July 15, 1955 in Book 5M of Misc. Page 319.
24. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
25. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc, Page 482.
26. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
27. Right-of-Way Easement, including terms and conditions, recorded June 24, 1963 in Book 6M of Misc. Page 78.
28. Terms and conditions, as shown in a Corporate Warranty Deed recorded December 27, 1974 as Instr. No. 53286.
29. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
30. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

Exhibit B, Page 2 of 3

31. Easement, including terms and conditions, recorded October 17, 1985 as Instr. No. 71153.
32. Nonexclusive road easement, including terms and conditions, recorded November 6, 1987 as Instr. No. 74964.

Affidavit recorded December 8, 1987 as Instr. No. 75088

Correction easement, including terms and conditions, recorded October 19, 1988 as Instr. No. 76322

33. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:00 AM 04/15/2008
FILED 08:00 AM 04/15/2008
SNV 080439136 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

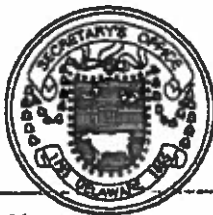
11-28-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy *Sherry Ward*

Index to: CERTIFICATE OF ASSUMED NAME



4419280 8100M

081133400

Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

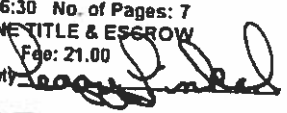
DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authvar.shtml

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

PFHI Idaho Investment LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115215

COUNCIL, ADAMS, IDAHO
2007-09-19 04:16:30 No. of Pages: 7
Recorded for: TIMBERLINE TITLE & ESCROW
SHERRY WARD Fee: 21.00
Ex-Officio Recorder Deputy 
Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **PFHI IDAHO INVESTMENT LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached **Exhibit A**.

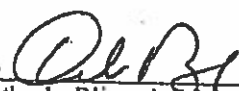
SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC



Timothy L. Blixeth, Manager

STATE OF WASHINGTON)

) ss.
County of KING)

On this 14TH day of September, 2007, before me JANELLE MANNS, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



J Manns
NOTARY PUBLIC FOR WASHINGTON
Residing at July Seattle, WA
My Commission Expires JULY 1, 2008

EXHIBIT A

Legal Description

Township 17 North, Range 2 West, Boise Meridian, Adams County, Idaho

Section 21: Lot 7--(RP17N02W219000A) - *Harrison Creek*

Section 22: S1/2SW1/4 and the SW1/4SE1/4--(RP17N02W226000A)-*unnamed stream*

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 34: E1/2SE1/4 (RP16N01E347200A)

Section 35: S1/2NW1/4, W1/2SW1/4 (RP16N01E353600A)

Township 16 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 21: NW1/4, S1/2 (RP16N02E217800A) - *Weiser River / Lake Creek*

Section 22: W1/2, S1/2SE1/4 (RP16N02E222400A) - *unnamed stream*

Section 23: SW1/4SW1/4 (RP16N02E236000A)

Section 26: NW1/4NW1/4 (RP16N02E263000A) - *juniper creek*

Section 27: All of said Section (RP16N02E270001A) - *unnamed stream*

Section 28: E1/2NE1/4, W1/2, E1/2SE1/4 (RP16N02E280001A) - *unnamed stream / juniper creek / crystal creek*

Section 31: E1/2SW1/4, SE1/4, Lots 1-2 (RP16N02E314800A)

Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4 (RP16N02E320001A) - *unnamed stream / white licks hot spring*

Section 33: All of said Section (RP16N02E330001A) - *unnamed creek / little creek*

Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4 (RP16N02E340001A) - *unnamed stream*

Section 35: W1/2NW1/4, NW1/4SW1/4 (RP16N02E353000A) - *unnamed stream / little creek*

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 1: SE1/4NE1/4, N1/2SE1/4, Lot 1 (RP15N01E010001A) - *unnamed stream / Boulder creek*

Section 2: SW1/4NE1/4, SE1/4NE1/4, Lots 1,2,4 (RP15N01E020001A) - *unnamed stream*

Section 3: Lot 1 (RP15N01E030001A)

Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4 (RP15N01E143600A)

Section 35: NW1/4NE1/4, N1/2NW1/4 (RP15N01E350001A) - *unnamed stream*

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4 (RP15N02E031200A)

Section 4: SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-5 - *unnamed stream*
(RP15N02E040600A)

Section 5: S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-8 - *Big creek*
(RP15N02E050600A)

Section 6: SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4, Lots 3-10 - *Coburn creek*
(RP15N02E061200A)

Section 7: NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4, Lots 1-3 (RP15N02E073000A) - *Wine creek*

Section 8: N1/2NE1/4, NE1/4NW1/4 (RP15N02E080001A)

Section 9: NE1/4 (RP15N02E090001A)

Section 10: NW1/4 (RP15N02E102400A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 8: S1/2NE1/4, E1/2SW1/4, SE1/4 (RP20N01E080100A) - *little mud creek / unnamed stream*
Section 9: SW1/4 (RP20N01E090100A) - *unnamed stream / little mud creek*
Section 17: E1/2NW1/4, E1/2, E1/2SW1/4 (RP20N01E170100A) - *unnamed stream*
Section 20: NE1/4, E1/2SE1/4, NW1/4SE1/4 (RP20N01E200100A) - *unnamed stream / middle mud creek*
Section 21: N1/2, N1/2SW1/4, SE1/4SW1/4, SE1/4 (RP20N01E210100A) - *unnamed stream / little mud creek*
Section 28: N1/2, N1/2SW1/4, N1/2SE1/4, SE1/4SE1/4 (RP20N01E280100A) - *unnamed stream*
Section 29: E1/2NE1/4, SE1/4 (RP20N01E290100A) - *middle mud creek / unnamed stream*
Section 32: NE1/4, NE1/4SE1/4 (RP20N01E320100A) - *unnamed stream / middle mud creek / mid creek*
Section 33: W1/2NW1/4, NW1/4SW1/4 (RP20N01E330600A) - *unnamed stream / little mud creek*

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

- Section 29: S1/2, S1/2NE1/4 (RP20N02E290100A)
Section 32: N1/2NE1/4, N1/2NW1/4 (RP20N02E320100A) - *Martin creek*

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 15: NE1/4, E1/2SW1/4, W1/2SE1/4, SE1/4SE1/4 (RP21N01E150001A) - *US*

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-way easement including terms and conditions recorded May 10, 1956 in Book 23 Deeds Page 382.
8. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
9. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
10. Easement including terms and conditions recorded March 31, 1998 as Instr. No. 93751.
11. Easement including terms and conditions recorded April 22, 2002 as Instr. No. 101486.
12. Easement including terms and conditions recorded April 22, 2002 as Instr. No. 101487.
13. Easement including terms and conditions recorded June 27, 2002 as Instr. No. 101823.
14. Easement including terms and conditions recorded August 7, 2002 as Instr. No. 102101.
15. Easement including terms and conditions recorded August 7, 2002 as Instr. No. 102102.
16. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
17. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
18. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.

Exhibit B, Page 1 of 3

19. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
20. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
21. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59471.
22. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
23. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
24. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
25. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.
26. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
27. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
28. Easement including terms and conditions granted to United States of America recorded June 27, 2002 as Instr. No. 101823.
29. Easement including reservations, terms and conditions granted to United States of America recorded August 7, 2002 as Instr. No. 102101.
30. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
31. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc, Page 482.
32. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
33. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
34. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

Exhibit B, Page 2 of 3

35. Easement, including terms and conditions, recorded December 24, 1981 as Instr. No. 63403.
36. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers

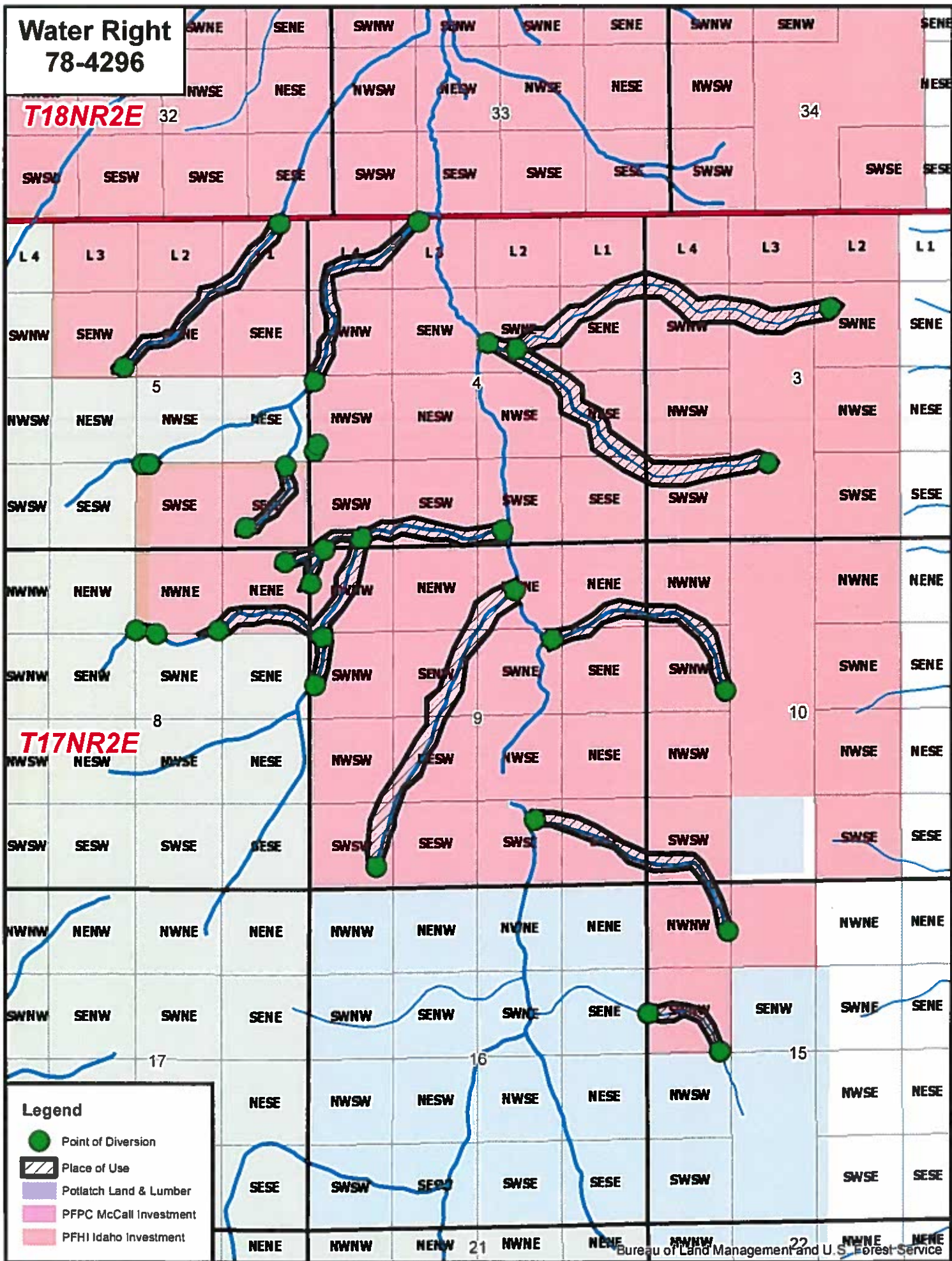

Lorrie D. Scott

Date: 9/8/15

Water Right 78-4296

T18NR2E

T17NR2E



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone 2 LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115876

COUNCIL, ADAMS, IDAHO

2008-01-10

11:45:21 No. of Pages: 8

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 24.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("**Grantor**"), conveys, grants and warrants to **QRS YELLOWSTONE 2 LLC**, a Delaware limited liability company ("**Grantee**"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "**Property**"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 6 day of January, 2008.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

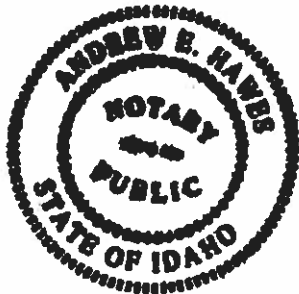
WARRANTY DEED - 1

PortInd2-4654919.2 0063966-00007

STATE OF IDAHO)
) ss.
County of Ada)

On this 6th day of January, 2008, before me Andrew E. Hawes, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



A handwritten signature of Andrew E. Hawes, consisting of a stylized "A" and "H" connected by a horizontal line.

NOTARY PUBLIC FOR IDAHO
Residing at Boise, Idaho
My Commission Expires 9-7-2012

EXHIBIT A
Legal Description

Real property in the County of Adams, State of Idaho, described as follows:

TOWNSHIP 17 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: LOTS 3 AND 4, S½NW¼, SW¼ AND ALL THAT PART OF THE W½E½ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY. (RP17N02E030800A)

SECTION 4: ALL OF SAID SECTION-(RP17N02E040001A)

SECTION 5: LOTS 1, 2 AND 3, S½NE¼, SE¼NW¼ AND THE S½SE¼(RP17N02E050001A)

SECTION 8: N½NE¼-(RP17N02E080001A)

SECTION 9: ALL OF SAID SECTION-(RP17N02E090001A)

SECTION 10: NW¼, N½SW¼, SW¼SW¼ AND ALL THAT PART OF THE NE¼ AND THE N½SE¼ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY- (RP17N02E102400A)

SECTION 15: N½NW¼ AND THE SW¼NW¼-(RP17N02E152400A)

TOWNSHIP 18 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 2: W½SW¼, LOT 5 (RP18N01E025400A) EXCEPTING FROM LOT 5 THE FOLLOWING PARCEL OWNED BY THE STATE OF IDAHO, KNOWN AS LOT 6 AS SHOWN IN BOOK 2 FINAL RECEIPTS PAGE 34 - RP18N01E024200A

SECTION 3: ALL OF SAID SECTION (RP18N01E030001A)

SECTION 4: ALL OF SAID SECTION (RP18N01E040001A)

SECTION 5: ALL OF SAID SECTION (RP18N01E050001A)

SECTION 6: N½ EXCEPTING THEREFROM THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD NKA FRIENDS OF THE WEISER RIVER TRAIL (RP18N01E060001A)

SECTION 9: E½ (RP18N01E090001A)

SECTION 10: ALL OF SAID SECTION (RP18N01E100001A)

SECTION 11: S½NE¼, W½, SE¼ (RP18N01E110300A)

SECTION 12: S½SW¼, S½SE¼ (RP18N01E120001A)

SECTION 13: ALL OF SAID SECTION (RP18N01E130001A)

SECTION 14: ALL OF SAID SECTION (RP18N01E140001A)

SECTION 15: ALL OF SAID SECTION (RP18N01E150001A)

SECTION 22: SE¼ (RP18N01E227200A)

SECTION 23: N½NE¼, SE¼NE¼, NE¼NW¼, W½NW¼, NE¼SE¼, SW¼SE¼ (RP18N01E230001A)

SECTION 24: ALL OF SAID SECTION (RP18N01E240001A)

SECTION 25: ALL OF SAID SECTION (RP18N01E250001A)

SECTION 26: NW¼NE¼ (RP18N01E260600A)

TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: W½ (RP18N02E030001A)
 SECTION 7: W½NE¼, W½, W½SE¼ (RP18N02E070600A)
 SECTION 10: W½ (RP18N02E100001A)
 SECTION 15: W½, W½E½ (RP18N02E150001A)
 SECTION 16: ALL OF SAID SECTION EXCEPTING A TRACT IN THE N½N½NE¼ MORE PARTICULARLY DESCRIBED AS FOLLOWS:
 BEGINNING AT THE QUARTER CORNER COMMON TO SECTIONS 9 AND 16 IN T18NR2EBM;
 THENCE E 451.50 FEET ALONG THE SECTION LINE BEARING S 89° 53' E TO THE REAL POINT OF BEGINNING;
 THENCE S 28° 40' E A DISTANCE OF 512.50 FEET;
 THENCE N 74° 23' E A DISTANCE OF 551.20 FEET;
 THENCE S 74° 33' E A DISTANCE OF 364.80 FEET;
 THENCE N 36° 49' E A DISTANCE OF 98.42 FEET;
 THENCE N 63° 59' E A DISTANCE OF 128.30 FEET;
 THENCE S 83° 55' E A DISTANCE OF 154.19 FEET;
 THENCE N 59° 20' E A DISTANCE OF 542.62 FEET TO THE INTERSECTION OF THE SECTION LINE COMMON TO SECTIONS 9 AND 16, T18NR2EBM;
 THENCE N 89° 53' W A DISTANCE OF 1924.51 FEET TO THE REAL POINT OF BEGINNING; (RP18N02E160300A)
 SECTION 17: ALL OF SAID SECTION (RP18N02E170001A)
 SECTION 18: ALL OF SAID SECTION (RP18N02E180001A)
 SECTION 19: ALL OF SAID SECTION (RP18N02E190001A)
 SECTION 20: ALL OF SAID SECTION (RP18N02E200001A)
 SECTION 21: N½NE¼, W½, NE¼SE¼, S½SE¼ (RP18N02E210001A)
 SECTION 22: NE¼, N½NW¼, SE¼NW¼, SW¼, ALL THAT PART OF THE SE¼ LYING IN ADAMS COUNTY (RP18N02E220001A)
 SECTION 27: ALL THAT PART OF SAID SECTION LYING IN ADAMS COUNTY (RP18N02E270600A)
 SECTION 28: ALL OF SAID SECTION (RP18N02E280001A)
 SECTION 29: ALL OF SAID SECTION (RP18N02E290001A)
 SECTION 30: ALL OF SAID SECTION (RP18N02E300001A)
 SECTION 31: NE¼, E½NW¼, E½SE¼ (RP18N02E310001A)
 SECTION 32: ALL OF SAID SECTION (RP18N02E320001A)
 SECTION 33: ALL OF SAID SECTION (RP18N02E330001A)
 SECTION 34: W½, ALL THAT PART OF THE W½E½ LYING IN ADAMS COUNTY (RP18N02E342400A)

TOWNSHIP 19 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 16: S½ (RP19N01E160075A)
 EXCEPTING THEREFROM ALL THAT PART OF THE S½NE¼ AND N½SE¼ LYING SOUTH OF THE CENTERLINE OF THE OLD NORTH AND SOUTH HIGHWAY BETWEEN TAMARACK AND NEW MEADOWS, IDAHO, AND NORTH OF THE CENTERLINE OF THE UNION PACIFIC RAILROAD.

ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
SECTION 17: SE $\frac{1}{4}$ SE $\frac{1}{4}$ EXCEPTING THEREFROM THE FOLLOWING PARCEL:
A PARCEL OF LAND MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTHWEST CORNER OF SAID SE $\frac{1}{4}$ SE $\frac{1}{4}$;
THENCE N 00° 12' 46" E 325.47 FEET ALONG THE WEST BOUNDARY OF SAID
SE $\frac{1}{4}$ SE $\frac{1}{4}$ TO THE REAL POINT OF BEGINNING;

THENCE N 00° 12' 46" E 109.23 FEET ALONG SAID WEST BOUNDARY;
THENCE S 53° 45' 39" E 46.21 FEET;

THENCE S 24° 41' 55" W 90.16 FEET TO THE REAL POINT OF BEGINNING;
ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
(RP19N01E179001A)

SECTION 20: N $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ E $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$
(RP19N01E200002A)

EXCEPTING THEREFROM THE FOLLOWING PARCEL:

A PARCEL OF LAND LOCATED IN THE SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17 AND THE NE $\frac{1}{4}$ OF
SECTION 20 MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NE $\frac{1}{4}$ NE $\frac{1}{4}$ OF SECTION 20,
T19NR1E, WHICH IS THE REAL POINT OF BEGINNING;

THENCE N 89° 58' 04" W 479.88 FEET ALONG THE NORTH BOUNDARY OF SAID NE $\frac{1}{4}$;

THENCE S 26° 48' 38" E 228.91 FEET;

THENCE S 55° 32' 56" E 259.24 FEET;

THENCE S 36° 16' 37" E 431.93 FEET;

THENCE N 82° 30' 47" E 179.01 FEET:

THENCE N 16° 52' 57" W 396.09 FEET:

THENCE N 24° 39' 04" W 326.27 FEET TO A POINT ON THE NORTH BOUNDARY OF
SAID NE $\frac{1}{4}$;

THENCE N 24° 39' 04" W 45.37 FEET TO A POINT ON THE WEST BOUNDARY OF THE
SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17, T19NR1E;

THENCE S 00° 12' 46" W 41.23 FEET TO THE REAL POINT OF BEGINNING.

SECTION 21: ALL OF SAID SECTION (RP19N01E210001A)

SECTION 28: ALL OF SAID SECTION (RP19N01E280001A)

SECTION 29: ALL OF SAID SECTION (RP19N01E290001A)

SECTION 30: E $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E300001A)

SECTION 31: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E310001A)

SECTION 32: ALL OF SAID SECTION (RP19N01E320001A)

SECTION 33: ALL OF SAID SECTION (RP19N01E330001A)

SECTION 34: ALL OF SAID SECTION (RP19N01E340001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS THE RIGHT OF-WAY
OF U.S. HIGHWAY 95 AND ANY AND ALL ROAD RIGHTS-OF WAY AS NOW
ESTABLISHED.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Adams) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, as amended by that certain First Amendment to Asset Purchase Agreement (Adams), dated as of December 4, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2008, which are liens not yet due and payable.

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST:

8. **POWER LINE EASEMENT** granted to MOUNTAIN STATES TELEPHONE AND TELEGRAPH CO. recorded October 11, 1940 in Book 4M Misc. page 153.

ASSUMPTION by COUNCIL TELEPHONE CO. recorded December 12, 1996 as Instr. No. 91238

Affects Section 6, T18NR1EBM

9. **RIGHT-OF-WAY DEED**, including terms and conditions, granted to STATE OF IDAHO, recorded January 20, 1941 in Book 17 Deeds page 204. Affects Section 6, T18NR1EBM

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST: (Continued)

10. **POWER LINE EASEMENTS** granted to IDAHO POWER COMPANY recorded February 9, 1945 in Book 4M Misc. page 373

February 9, 1945 in Book 4M Misc. Page 375

Affects Sections 2, 3, 11 and 12, T18NR2EBM

11. RIGHT-OF-WAY EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 18, 1966 in Book 6 Misc. Page 205. Affects Sections 3 and 10, T18NR2EBM
12. EASEMENT granted to IDAHO POWER COMPANY recorded June 8, 1973 in Book 7M Misc. page 477. Affects Sections 10, 11, 12, and 15, T18NR1EBM and Section 7, T18NR2EBM
13. EASEMENT, including terms and conditions thereof, granted to IDAHO POWER COMPANY recorded June 21, 1973 in Book 7M Misc. page 482. Affects Sections 10, 11, 12 and 13, T18NR2EBM
14. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded February 12, 1976 as Instr. No. 54404. Affects Sections 5, 6, and 22, T18NR1EBM
15. EASEMENT including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 13, 1979 as Instr. No. 59420. Affects Section 6, T18NR1EBM.
16. EASEMENT, including terms and conditions, granted to STATE OF IDAHO BOARD OF LAND COMMISSIONERS, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 4, 5, 8, 9 and 16, T18NR1EBM
17. COST SHARE AGREEMENT, including terms and conditions, recorded October 14, 1997 as Instr. No. 92847. Affects Sections 9, 10 and 15, T17NR2EBM and Sections 2, 16, 21, 27, and 28 T18NR2EBM
18. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded March 31, 1998 as Instr. No. 93753. Affects Sections 5 and 22, T18NR1EBM
19. ROAD EASEMENT, including terms and conditions, granted to STATE OF IDAHO recorded September 10, 1998 as Instr. No. 94687. Affects Sections 5, 6 and 22, T18NR1EBM

CORRECTION recorded May 22, 2001 as Instr. No. 99808

20. STATE OF IDAHO EASEMENTS, including terms and conditions, recorded December 14, 2001 as Instr. No. 100850. Affects Sections 9, 10 and 15 T17NR2EBM and Sections 2, 16, 21, 27 and 28 T18NR2EBM

EXCEPTIONS FOR TOWNSHIP 19 NORTH RANGE 1 EAST:

21. ROAD RIGHT-OF-WAY as set forth in a deed recorded January 12, 1923 in Book 9 Deeds page 361. Affects Section 17 T19NR1EBM

22. RIGHT-OF-WAY DEED recorded October 11, 1946 in Book 20 Deeds page 116. Affects Sections 8, 9, 15, 16 and 17 T19NR1EBM
23. EASEMENT, including terms and conditions, granted to COUNTY OF ADAMS, recorded March 26, 1959 in Book 5M Misc. page 482.
Affects Sections 5, 8 and 17 T19NR1EBM
24. EASEMENT, including terms and conditions, granted to STATE OF IDAHO, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 20, 29, 32 and 33, T19NR1EBM
25. EASEMENT, including terms and conditions, granted to EVERGREEN FOREST PRODUCTS, INC., recorded August 11, 1994 as Instr. No. 86484. Affects Sections 17 and 20 T19NR1EBM

State of Delaware
Secretary of State
Division of Corporations
Delivered 12:00 PM 07/23/2008
FILED 12:00 PM 07/23/2008
SRV 080814234 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE 2 LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone 2 LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 21st day of July, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Long
Title: President & CEO

Bureau of Land Management and U.S. Forest Service

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone 2 LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115876

COUNCIL, ADAMS, IDAHO

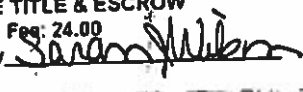
2008-01-10

11:45:21 No. of Pages: 8

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 24.00

Ex-Officio Recorder Deputy 

Index to: DEED

(Space Above For Recorder's Use)

WARRANTY DEED ADAMS COUNTY

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("**Grantor**"), conveys, grants and warrants to **QRS YELLOWSTONE 2 LLC**, a Delaware limited liability company ("**Grantee**"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "**Property**"):

See attached **Exhibit A**.

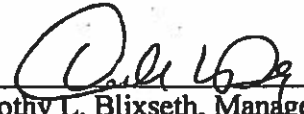
SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 6 day of January, 2008.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

WARRANTY DEED - 1

PortInd2-4654919.2 0063966-00007

STATE OF IDAHO)
) ss.
County of Ada)

On this 6th day of January, 2008, before me Andrew E. Hawes, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



A handwritten signature of Andrew E. Hawes, consisting of a stylized "A" and "H" connected by a long horizontal stroke.

NOTARY PUBLIC FOR IDAHO
Residing at Boise, Idaho
My Commission Expires 9-7-2012

EXHIBIT A
Legal Description

Real property in the County of Adams, State of Idaho, described as follows:

TOWNSHIP 17 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: LOTS 3 AND 4, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ AND ALL THAT PART OF THE W $\frac{1}{2}$ E $\frac{1}{2}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY. (RP17N02E030800A)

SECTION 4: ALL OF SAID SECTION-(RP17N02E040001A)

SECTION 5: LOTS 1, 2 AND 3, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ AND THE S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP17N02E050001A)

SECTION 8: N $\frac{1}{2}$ NE $\frac{1}{4}$ -(RP17N02E080001A)

SECTION 9: ALL OF SAID SECTION-(RP17N02E090001A)

SECTION 10: NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ AND ALL THAT PART OF THE NE $\frac{1}{4}$ AND THE N $\frac{1}{2}$ SE $\frac{1}{4}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY- (RP17N02E102400A)

SECTION 15: N $\frac{1}{2}$ NW $\frac{1}{4}$ AND THE SW $\frac{1}{4}$ NW $\frac{1}{4}$ -(RP17N02E152400A)

TOWNSHIP 18 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 2: W $\frac{1}{2}$ SW $\frac{1}{4}$, LOT 5 (RP18N01E025400A) EXCEPTING FROM LOT 5 THE FOLLOWING PARCEL OWNED BY THE STATE OF IDAHO, KNOWN AS LOT 6 AS SHOWN IN BOOK 2 FINAL RECEIPTS PAGE 34 - RP18N01E024200A

SECTION 3: ALL OF SAID SECTION (RP18N01E030001A)

SECTION 4: ALL OF SAID SECTION (RP18N01E040001A)

SECTION 5: ALL OF SAID SECTION (RP18N01E050001A)

SECTION 6: N $\frac{1}{2}$ EXCEPTING THEREFROM THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD NKA FRIENDS OF THE WEISER RIVER TRAIL

(RP18N01E060001A)

SECTION 9: E $\frac{1}{2}$ (RP18N01E090001A)

SECTION 10: ALL OF SAID SECTION (RP18N01E100001A)

SECTION 11: S $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SE $\frac{1}{4}$ (RP18N01E110300A)

SECTION 12: S $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP18N01E120001A)

SECTION 13: ALL OF SAID SECTION (RP18N01E130001A)

SECTION 14: ALL OF SAID SECTION (RP18N01E140001A)

SECTION 15: ALL OF SAID SECTION (RP18N01E150001A)

SECTION 22: SE $\frac{1}{4}$ (RP18N01E227200A)

SECTION 23: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ (RP18N01E230001A)

SECTION 24: ALL OF SAID SECTION (RP18N01E240001A)

SECTION 25: ALL OF SAID SECTION (RP18N01E250001A)

SECTION 26: NW $\frac{1}{4}$ NE $\frac{1}{4}$ (RP18N01E260600A)

TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: W½ (RP18N02E030001A)
 SECTION 7: W½NE¼, W½, W½SE¼ (RP18N02E070600A)
 SECTION 10: W½ (RP18N02E100001A)
 SECTION 15: W½, W½E½ (RP18N02E150001A)
 SECTION 16: ALL OF SAID SECTION EXCEPTING A TRACT IN THE N½N½NE¼ MORE PARTICULARLY DESCRIBED AS FOLLOWS:
 BEGINNING AT THE QUARTER CORNER COMMON TO SECTIONS 9 AND 16 IN T18NR2EBM;
 THENCE E 451.50 FEET ALONG THE SECTION LINE BEARING S 89° 53' E TO THE REAL POINT OF BEGINNING;
 THENCE S 28° 40' E A DISTANCE OF 512.50 FEET;
 THENCE N 74° 23' E A DISTANCE OF 551.20 FEET;
 THENCE S 74° 33' E A DISTANCE OF 364.80 FEET;
 THENCE N 36° 49' E A DISTANCE OF 98.42 FEET;
 THENCE N 63° 59' E A DISTANCE OF 128.30 FEET;
 THENCE S 83° 55' E A DISTANCE OF 154.19 FEET;
 THENCE N 59° 20' E A DISTANCE OF 542.62 FEET TO THE INTERSECTION OF THE SECTION LINE COMMON TO SECTIONS 9 AND 16, T18NR2EBM;
 THENCE N 89° 53' W A DISTANCE OF 1924.51 FEET TO THE REAL POINT OF BEGINNING; (RP18N02E160300A)
 SECTION 17: ALL OF SAID SECTION (RP18N02E170001A)
 SECTION 18: ALL OF SAID SECTION (RP18N02E180001A)
 SECTION 19: ALL OF SAID SECTION (RP18N02E190001A)
 SECTION 20: ALL OF SAID SECTION (RP18N02E200001A)
 SECTION 21: N½NE¼, W½, NE¼SE¼, S½SE¼ (RP18N02E210001A)
 SECTION 22: NE¼, N½NW¼, SE¼NW¼, SW¼, ALL THAT PART OF THE SE¼ LYING IN ADAMS COUNTY (RP18N02E220001A)
 SECTION 27: ALL THAT PART OF SAID SECTION LYING IN ADAMS COUNTY (RP18N02E270600A)
 SECTION 28: ALL OF SAID SECTION (RP18N02E280001A)
 SECTION 29: ALL OF SAID SECTION (RP18N02E290001A)
 SECTION 30: ALL OF SAID SECTION (RP18N02E300001A)
 SECTION 31: NE¼, E½NW¼, E½SE¼ (RP18N02E310001A)
 SECTION 32: ALL OF SAID SECTION (RP18N02E320001A)
 SECTION 33: ALL OF SAID SECTION (RP18N02E330001A)
 SECTION 34: W½, ALL THAT PART OF THE W½E½ LYING IN ADAMS COUNTY (RP18N02E342400A)

TOWNSHIP 19 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 16: S½ (RP19N01E160075A)
 EXCEPTING THEREFROM ALL THAT PART OF THE S½NE¼ AND N½SE¼ LYING SOUTH OF THE CENTERLINE OF THE OLD NORTH AND SOUTH HIGHWAY BETWEEN TAMARACK AND NEW MEADOWS, IDAHO, AND NORTH OF THE CENTERLINE OF THE UNION PACIFIC RAILROAD.

ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
SECTION 17: SE $\frac{1}{4}$ SE $\frac{1}{4}$ EXCEPTING THEREFROM THE FOLLOWING PARCEL:
A PARCEL OF LAND MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTHWEST CORNER OF SAID SE $\frac{1}{4}$ SE $\frac{1}{4}$;
THENCE N 00° 12' 46" E 325.47 FEET ALONG THE WEST BOUNDARY OF SAID
SE $\frac{1}{4}$ SE $\frac{1}{4}$ TO THE REAL POINT OF BEGINNING;

THENCE N 00° 12' 46" E 109.23 FEET ALONG SAID WEST BOUNDARY;
THENCE S 53° 45' 39" E 46.21 FEET;

THENCE S 24° 41' 55" W 90.16 FEET TO THE REAL POINT OF BEGINNING;
ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
(RP19N01E179001A)

SECTION 20: N $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ E $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$
(RP19N01E200002A)

EXCEPTING THEREFROM THE FOLLOWING PARCEL:

A PARCEL OF LAND LOCATED IN THE SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17 AND THE NE $\frac{1}{4}$ OF
SECTION 20 MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NE $\frac{1}{4}$ NE $\frac{1}{4}$ OF SECTION 20,
T19NR1E, WHICH IS THE REAL POINT OF BEGINNING;

THENCE N 89° 58' 04" W 479.88 FEET ALONG THE NORTH BOUNDARY OF SAID NE $\frac{1}{4}$;

THENCE S 26° 48' 38" E 228.91 FEET;

THENCE S 55° 32' 56" E 259.24 FEET;

THENCE S 36° 16' 37" E 431.93 FEET;

THENCE N 82° 30' 47" E 179.01 FEET;

THENCE N 16° 52' 57" W 396.09 FEET;

THENCE N 24° 39' 04" W 326.27 FEET TO A POINT ON THE NORTH BOUNDARY OF
SAID NE $\frac{1}{4}$;

THENCE N 24° 39' 04" W 45.37 FEET TO A POINT ON THE WEST BOUNDARY OF THE
SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17, T19NR1E;

THENCE S 00° 12' 46" W 41.23 FEET TO THE REAL POINT OF BEGINNING.

SECTION 21: ALL OF SAID SECTION (RP19N01E210001A)

SECTION 28: ALL OF SAID SECTION (RP19N01E280001A)

SECTION 29: ALL OF SAID SECTION (RP19N01E290001A)

SECTION 30: E $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E300001A)

SECTION 31: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E310001A)

SECTION 32: ALL OF SAID SECTION (RP19N01E320001A)

SECTION 33: ALL OF SAID SECTION (RP19N01E330001A)

SECTION 34: ALL OF SAID SECTION (RP19N01E340001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS THE RIGHT OF-WAY
OF U.S. HIGHWAY 95 AND ANY AND ALL ROAD RIGHTS-OF WAY AS NOW
ESTABLISHED.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Adams) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, as amended by that certain First Amendment to Asset Purchase Agreement (Adams), dated as of December 4, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2008, which are liens not yet due and payable.

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST:

8. **POWER LINE EASEMENT** granted to MOUNTAIN STATES TELEPHONE AND TELEGRAPH CO. recorded October 11, 1940 in Book 4M Misc. page 153.

ASSUMPTION by COUNCIL TELEPHONE CO. recorded December 12, 1996 as Instr. No. 91238

Affects Section 6, T18NR1EBM

9. **RIGHT-OF-WAY DEED**, including terms and conditions, granted to STATE OF IDAHO, recorded January 20, 1941 in Book 17 Deeds page 204. Affects Section 6, T18NR1EBM

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST: (Continued)

10. **POWER LINE EASEMENTS** granted to IDAHO POWER COMPANY recorded February 9, 1945 in Book 4M Misc. page 373

February 9, 1945 in Book 4M Misc. Page 375

Affects Sections 2, 3, 11 and 12, T18NR2EBM

11. RIGHT-OF-WAY EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 18, 1966 in Book 6 Misc. Page 205. Affects Sections 3 and 10, T18NR2EBM
12. EASEMENT granted to IDAHO POWER COMPANY recorded June 8, 1973 in Book 7M Misc. page 477. Affects Sections 10, 11, 12, and 15, T18NR1EBM and Section 7, T18NR2EBM
13. EASEMENT, including terms and conditions thereof, granted to IDAHO POWER COMPANY recorded June 21, 1973 in Book 7M Misc. page 482. Affects Sections 10, 11, 12 and 13, T18NR2EBM
14. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded February 12, 1976 as Instr. No. 54404. Affects Sections 5, 6, and 22, T18NR1EBM
15. EASEMENT including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 13, 1979 as Instr. No. 59420. Affects Section 6, T18NR1EBM.
16. EASEMENT, including terms and conditions, granted to STATE OF IDAHO BOARD OF LAND COMMISSIONERS, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 4, 5, 8, 9 and 16, T18NR1EBM
17. COST SHARE AGREEMENT, including terms and conditions, recorded October 14, 1997 as Instr. No. 92847. Affects Sections 9, 10 and 15, T17NR2EBM and Sections 2, 16, 21, 27, and 28 T18NR2EBM
18. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded March 31, 1998 as Instr. No. 93753. Affects Sections 5 and 22, T18NR1EBM
19. ROAD EASEMENT, including terms and conditions, granted to STATE OF IDAHO recorded September 10, 1998 as Instr. No. 94687. Affects Sections 5, 6 and 22, T18NR1EBM

CORRECTION recorded May 22, 2001 as Instr. No. 99808
20. STATE OF IDAHO EASEMENTS, including terms and conditions, recorded December 14, 2001 as Instr. No. 100850. Affects Sections 9, 10 and 15 T17NR2EBM and Sections 2, 16, 21, 27 and 28 T18NR2EBM

EXCEPTIONS FOR TOWNSHIP 19 NORTH RANGE 1 EAST:

21. ROAD RIGHT-OF-WAY as set forth in a deed recorded January 12, 1923 in Book 9 Deeds page 361. Affects Section 17 T19NR1EBM

22. **RIGHT-OF-WAY DEED** recorded October 11, 1946 in Book 20 Deeds page 116. Affects Sections 8, 9, 15, 16 and 17 T19NR1EBM
23. **EASEMENT**, including terms and conditions, granted to **COUNTY OF ADAMS**, recorded March 26, 1959 in Book 5M Misc. page 482.
Affects Sections 5, 8 and 17 T19NR1EBM
24. **EASEMENT**, including terms and conditions, granted to **STATE OF IDAHO**, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 20, 29, 32 and 33, T19NR1EBM
25. **EASEMENT**, including terms and conditions, granted to **EVERGREEN FOREST PRODUCTS, INC.**, recorded August 11, 1994 as Instr. No. 86484. Affects Sections 17 and 20 T19NR1EBM

State of Delaware
Secretary of State
Division of Corporations
Delivered 12:00 PM 07/23/2008
FILED 12:00 PM 07/23/2008
SKV 080814234 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE 2 LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone 2 LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 21st day of July, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Long
Title: President & CEO

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE 2 LLC", A DELAWARE LIMITED LIABILITY COMPANY,

WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE TWENTY-THIRD DAY OF JULY, A.D. 2008, AT 12 O'CLOCK P.M.

Instrument # 117509

COUNCIL, ADAMS, IDAHO

11-18-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy

Ind #1 to: CERTIFICATE OF ASSUMED NAME

Sarah J. Wilson



4419280 8100M

081133420

Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979088

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authver.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

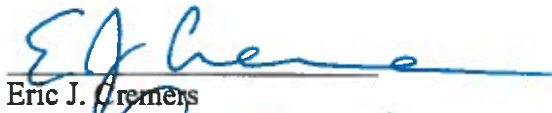
RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.

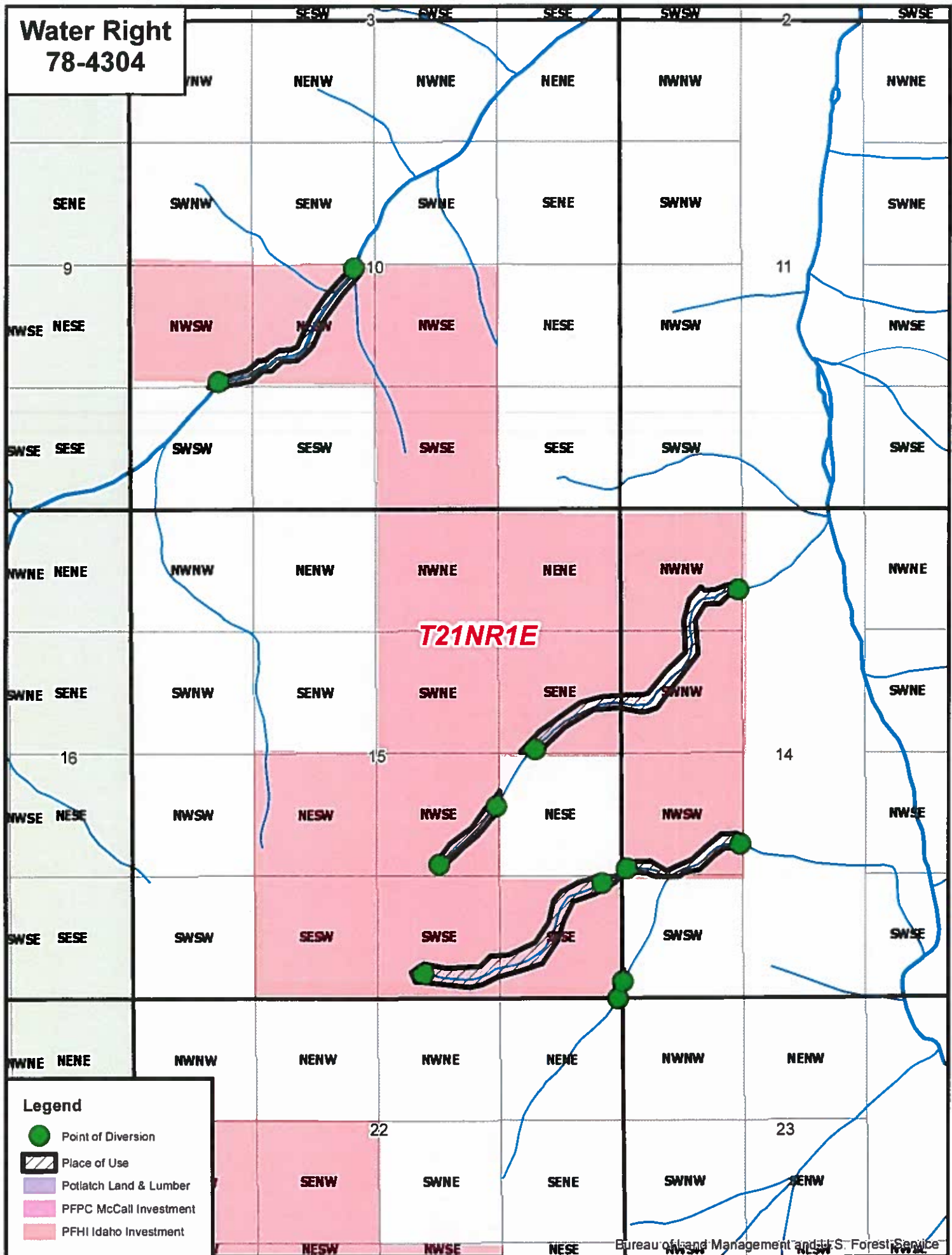

Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15

Water Right 78-4304



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

PFHI Idaho Investment LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115215

COUNCIL, ADAMS, IDAHO
2007-09-19 04:16:30 No. of Pages: 7
Recorded for: TIMBERLINE TITLE & ESGROW
SHERRY WARD Fee: 21.00
Ex-Officio Recorder Deputy
Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **PFHI IDAHO INVESTMENT LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

STATE OF WASHINGTON)

) ss.

County of KING)

On this 14TH day of September, 2007, before me JANELLE MANNS, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



J Manns

NOTARY PUBLIC FOR WASHINGTON,

Residing at July Seattle, WA

My Commission Expires July 1, 2008

EXHIBIT A

Legal Description

Township 17 North, Range 2 West, Boise Meridian, Adams County, Idaho

Section 21: Lot 7--(RP17N02W219000A) - *Harrison Creek*

Section 22: S1/2SW1/4 and the SW1/4SE1/4--(RP17N02W226000A) - *unnamed stream*

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 34: E1/2SE1/4 (RP16N01E347200A)

Section 35: S1/2NW1/4, W1/2SW1/4 (RP16N01E353600A)

Township 16 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 21: NW1/4, S1/2 (RP16N02E217800A) - *Weiser River / Lake Creek*

Section 22: W1/2, S1/2SE1/4 (RP16N02E222400A) - *unnamed stream*

Section 23: SW1/4SW1/4 (RP16N02E236000A)

Section 26: NW1/4NW1/4 (RP16N02E263000A) - *juniper creek*

Section 27: All of said Section (RP16N02E270001A) - *unnamed stream*

Section 28: E1/2NE1/4, W1/2, E1/2SE1/4 (RP16N02E280001A) - *unnamed stream / juniper creek / crystal creek*

Section 31: E1/2SW1/4, SE1/4, Lots 1-2 (RP16N02E314800A)

Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4 (RP16N02E320001A) - *unnamed stream / white hot spring*

Section 33: All of said Section (RP16N02E330001A) - *unnamed creek / little creek*

Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4 (RP16N02E340001A) - *unnamed stream*

Section 35: W1/2NW1/4, NW1/4SW1/4 (RP16N02E353000A) - *unnamed stream / little creek*

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 1: SE1/4NE1/4, N1/2SE1/4, Lot 1 (RP15N01E010001A) - *unnamed stream / Boulder creek*

Section 2: SW1/4NE1/4, SE1/4NE1/4, Lots 1,2,4 (RP15N01E020001A) - *unnamed stream*

Section 3: Lot 1 (RP15N01E030001A)

Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4 (RP15N01E143600A)

Section 35: NW1/4NE1/4, N1/2NW1/4 (RP15N01E350001A) - *unnamed stream*

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4 (RP15N02E031200A)

Section 4: SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-5 - *unnamed stream*
(RP15N02E040600A)

Section 5: S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-8 - *big creek*
(RP15N02E050600A)

Section 6: SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4, Lots 3-10 - *coburn creek*
(RP15N02E061200A)

Section 7: NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4, Lots 1-3 (RP15N02E073000A) - *wea creek*

Section 8: N1/2NE1/4, NE1/4NW1/4 (RP15N02E080001A)

Section 9: NE1/4 (RP15N02E090001A)

Section 10: NW1/4 (RP15N02E102400A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 8: S1/2NE1/4, E1/2SW1/4, SE1/4 (RP20N01E080100A) - *little mud creek / unnamed stream*
Section 9: SW1/4 (RP20N01E090100A) - *unnamed stream / little mud creek*
Section 17: E1/2NW1/4, E1/2, E1/2SW1/4 (RP20N01E170100A) - *unnamed stream*
Section 20: NE1/4, E1/2SE1/4, NW1/4SE1/4 (RP20N01E200100A) - *unnamed stream / middle mud creek*
Section 21: N1/2, N1/2SW1/4, SE1/4SW1/4, SE1/4 (RP20N01E210100A) - *unnamed stream / little mud creek*
Section 28: N1/2, N1/2SW1/4, N1/2SE1/4, SE1/4SE1/4 (RP20N01E280100A) - *unnamed stream*
Section 29: E1/2NE1/4, SE1/4 (RP20N01E290100A) - *middle mud creek / unnamed stream*
Section 32: NE1/4, NE1/4SE1/4 (RP20N01E320100A) - *unnamed stream / middle mud creek / mid creek*
Section 33: W1/2NW1/4, NW1/4SW1/4 (RP20N01E330600A) - *unnamed stream / little mud creek*

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

- Section 29: S1/2, S1/2NE1/4 (RP20N02E290100A)
Section 32: N1/2NE1/4, N1/2NW1/4 (RP20N02E320100A) - *Martin creek*

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 15: NE1/4, E1/2SW1/4, W1/2SE1/4, SE1/4SE1/4 (RP21N01E150001A) - *US*

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-way easement including terms and conditions recorded May 10, 1956 in Book 23 Deeds Page 382.
8. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
9. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
10. Easement including terms and conditions recorded March 31, 1998 as Instr. No. 93751.
11. Easement Including terms and conditions recorded April 22, 2002 as Instr. No. 101486.
12. Easement including terms and conditions recorded April 22, 2002 as Instr. No. 101487.
13. Easement including terms and conditions recorded June 27, 2002 as Instr. No. 101823.
14. Easement including terms and conditions recorded August 7, 2002 as Instr. No. 102101.
15. Easement including terms and conditions recorded August 7, 2002 as Instr, No. 102102.
16. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
17. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
18. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.

Exhibit B, Page 1 of 3

19. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
20. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
21. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59471.
22. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
23. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
24. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
25. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.
26. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
27. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
28. Easement including terms and conditions granted to United States of America recorded June 27, 2002 as Instr. No. 101823.
29. Easement including reservations, terms and conditions granted to United States of America recorded August 7, 2002 as Instr. No. 102101.
30. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
31. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc, Page 482.
32. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
33. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.

Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
34. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

35. Easement, including terms and conditions, recorded December 24, 1981 as Instr. No. 63403.
36. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115216

COUNCIL, ADAMS, IDAHO
2007-09-19 04:18:59 No. of Pages: 8
Recorded for: TIMBERLINE TITLE & ESCROW
SHERRY WARD Fee: 24.00
Ex-Officio Recorder Deputy *[Signature]*
Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **QRS YELLOWSTONE LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached Exhibit A.

SUBJECT TO the matters listed on attached Exhibit B.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached Exhibit B, and that Grantor will warrant and defend the same from all lawful claims except for those listed on Exhibit B.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC

[Signature]

Timothy L. Blixseth, Manager

WARRANTY DEED - I

PortInd1-2378687.1 0063966-00007

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNS personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Janelle Manns
NOTARY PUBLIC FOR WASHINGTON
Residing at SEATTLE WA
My Commission Expires JULY 1, 2008

EXHIBIT A
Legal Description

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 5: S1/2SW1/4 (RP16N01E056000A)

Section 6: E1/2SE1/4, SW1/4NE1/4, SE1/4SW1/4, E1/2NW1/4SE1/4, Lot 5,
S1/2NW1/4NE1/4, SE1/4NE1/4NW1/4 (RP16N01E060900A)

camp creek

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 14: SE1/4SW1/4, S1/2SE1/4 (RP15N01E143600A) - *unnamed stream*

Section 23: S1/2NE1/4, E1/2SE1/4 (RP15N01E231200A)

Section 24: S1/2NE1/4, S1/2NW1/4, NW1/4SW1/4, S1/2SW1/4, SE1/4
(RP15N01E241200A)

Section 25: N1/2, N1/2SW1/4 (RP15N01E250001A) - *Fall Creek*

Section 26: E1/2NE1/4, N1/2SE1/4, SE1/4SE1/4 (RP15N01E260001A) - *Fall Creek / unnamed stream*

Section 35: NE1/4NE1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 17: All of said Section (RP15N02E170001A) - *corral creek / mica creek*

Section 18: E1/2E1/2 (RP15N02E180001A)

Section 19: NE1/4NE1/4, Lots 1-2 (RP15N02E190001A)

Section 20: N1/2, N1/2SW1/4, SE1/4SE1/4, SE1/4 (RP15N02E200001A) - *mica creek*

Section 21: W1/2NW1/4, SE1/4NW1/4, W1/2SW1/4 (RP15N02E213000A)

Township 19 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 4: All of said Section (RP19N01E040001A) - *US*

Section 5: All of said Section (RP19N01E050001A) - *mud creek / US*

Section 6: All of said Section (RP19N01E060001A) - *US*

Section 7: NE1/4NE1/4, W1/2NE1/4, E1/2NW1/4, SE1/4SW1/4, NE1/4SE1/4, W1/2SE1/4, - *US*
Lots 1-4 (RP19N01E070001A)

US - unnamed stream

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 1: All of said Section (RP20N01E010100A) - *US*

Section 2: S1/2NE1/4, N1/2SE1/4, Lots 1-2 (RP20N01E020100A)

Section 3: S1/2NW1/4, SW1/4, W1/2SE1/4 (RP20N01E034200A) - *US*

Section 8: N1/2NE1/4, W1/2SW1/4 (RP20N01E080100A) - *little mud creek / unnamed stream / middle mud creek*

Section 9: N1/2, SE1/4 (RP20N01E090100A) - *unnamed stream / little mud creek*

Section 10: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E100600A) - *US*

Section 12: All of said Section (RP20N01E120100A) - *US*

Section 13: N1/2, NE1/4SW1/4, N1/2SE1/4 (RP20N01E130100A) - *US*

Section 14: S1/2SW1/4 (RP20N01E146000A)

Section 15: NW1/4NE1/4, S1/2NE1/4, NW1/4, S1/2 (RP20N01E151200A) - *unnamed stream*

Section 17: W1/2W1/2 (RP20N01E170100A) - *unnamed stream*

Section 20: NW1/4, SW1/4 (RP20N01E200100A) - *unnamed stream / middle mud creek*

Section 22: All of said Section (RP22N01E220100A) - *unnamed stream*

Exhibit A, Page 3 of 5

Section 23: SW1/4NE1/4, NW1/4, S1/2 (RP20N01E231200A) -US
Section 26: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E260600A) -US
EXCEPTING THEREFROM the following parcel more particularly described as follows:

Commencing at the section corner common to Sections 23, 24, 26 and 25, T20NR1EBM, being an aluminum monument;
Thence South 88° 24'37" West on the section line between Sections 23 and 26, 1,325.54 feet to a point being an aluminum monument set for the East 1/16 corner between Section 23 and 26;
Thence South 00° 24'50" East on the subdivisional line of Section 26 976.69 feet to a point being a 5/8" rebar and the TRUE POINT OF BEGINNING.
Thence continuing on said subdivisional line South 00° 24'50" East, 2,637.65 feet to a point being a 5/8" rebar;
Thence North 25° 23'27" West, 305.22 feet to a 5/8" rebar;
Thence North 43° 04'40" West, 302.56 feet to a 5/8" rebar;
Thence North 04° 16'17" West, 420.12 feet to a 5/8" rebar;
Thence North 00° 48'19" West, 633.42 feet to a 5/8" rebar;
Thence North 09° 46'54" West, 581.46 feet to a 5/8" rebar;
Thence North 01° 13'31" West, 174.47 feet to a 5/8" rebar;
Thence North 07° 22'16" East, 192.29 feet to a 5/8" rebar;
Thence North 12° 26'26" East, 230.73 feet to a 5/8" rebar;
Thence North 82° 54'57" East, 190.75 feet to a 5/8" rebar;
Thence South 64° 09'08" East, 171.53 feet to a 5/8" rebar;
Thence South 61° 16'13" East, 49.19 feet to a 5/8" rebar and the POINT OF BEGINNING.

Section 27: N1/2, N1/2SW1/4, SW1/4SW1/4, SE1/4 (RP20N01E270100A) - unnamed stream
Section 28: S1/2 SW1/4 (RP20N01E280100A) - unnamed stream
Section 29: W1/2NE1/4, W1/2 (RP20N01E290100A) - middle and creek / unnamed stream
Section 32: W1/2, NW1/4SE1/4, S1/2SE1/4 (RP20N01E320100A) - US / MMC / and creek
Section 33: NW1/4NE1/4, S1/2NE1/4, E1/2W1/2, SW1/4SW1/4, SE1/4 (RP20N01E330600A) - US / LMC
Section 34: All of said Section (RP20N01E340100A) - US

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 6: Lots 5-7 (RP20N02E063600A) - US
Section 7: Lots 1-4 (RP20N02E073000A) - US
Section 18: SE1/4SW1/4, Lots 1-4 (RP20N02E183000A) - US
Section 19: NE1/4, E1/2NW1/4, NE1/4SE1/4, S1/2SE1/4, Lot 1 (RP20N02E190100A) - US
Section 20: SW1/4NE1/4, SW1/4NW1/4, SW1/4, W1/2SE1/4 (RP20N02E201200A) - 1/2 mile creek
Section 29: NW1/4, N1/2NE1/4 (RP20N02E290100A)
Section 30: E1/2NE1/4 (RP20N02E300100A) - 1/2 mile creek

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 10: N1/2SW1/4, W1/2SE1/4 (RP21N01E104800A) - Trail Creek
Section 14: W1/2NW1/4, NW1/4SW1/4 (RP21N01E143000A) - US

Exhibit A, Page 4 of 5

- Section 22: S1/2NW1/4, SW1/4, NW1/4SE1/4, S1/2SE1/4 (RP21N01E223600A) - *US*
Section 23: E1/2SE1/4 (RP21N01E237200A)
Section 26: N1/2, N1/2SW1/4 and the NE1/4SE1/4 (RP21N01E260001A) - *US*
Section 27: NE1/4, N1/2NW1/4, SE1/4NW1/4, and all that part of the NE1/4SE1/4 lying - *US*
North of the County Road known as Smokey Boulder Road
(RP21N01E270002A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
8. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
9. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.
10. Easement, including terms and conditions, granted to United States of America recorded November 4, 1974 as Instr. No. 53142.
11. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
12. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79220.
13. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
14. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
15. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.

16. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
17. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
18. Easement, including terms and conditions, granted to County of Adams, recorded March 26, 1959 in Book 5M Misc. Page 482.
19. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83792.
20. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83794.
21. Telephone and Telegraph easement recorded October 29, 1932 in Book 3M of Misc. Page 363.
22. Right-of-Way Deed for State Highway, including terms and conditions, recorded August 5, 1936 in Book 14 Deeds Page 537.
23. Right-of-Way Easement, including terms and conditions, recorded July 15, 1955 in Book 5M of Misc. Page 319.
24. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
25. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc. Page 482.
26. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
27. Right-of-Way Easement, including terms and conditions, recorded June 24, 1963 in Book 6M of Misc. Page 78.
28. Terms and conditions, as shown in a Corporate Warranty Deed recorded December 27, 1974 as Instr. No. 53286.
29. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
30. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

Exhibit B, Page 2 of 3

31. Easement, including terms and conditions, recorded October 17, 1985 as Instr. No. 71153.
32. Nonexclusive road easement, including terms and conditions, recorded November 6, 1987 as Instr. No. 74964.

Affidavit recorded December 8, 1987 as Instr. No. 75088

Correction easement, including terms and conditions, recorded October 19, 1988 as Instr. No. 76322

33. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:00 AM 04/15/2008
FILED 08:00 AM 04/15/2008
SRV 080439136 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

11-28-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy

Index to: CERTIFICATE OF ASSUMED NAME

Sherry Ward

4419280 8100M

081133400



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authver.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremens


Lorrie D. Scott

Date: 9/8/15

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE 2 LLC", A DELAWARE LIMITED LIABILITY COMPANY,

WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE TWENTY-THIRD DAY OF JULY, A.D. 2008, AT 12 O'CLOCK P.M.

Instrument # 117509

CCJUNCIL, ADAMS, IDAHO

11-18-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy

Ind #10: CERTIFICATE OF ASSUMED NAME

4419280 8100M

081133420



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979088

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authver.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15

Water Right 78-4299

T19NR1E

T18NR1E

Legend

- Point of Diversion
- Place of Use
- Potlatch Land & Lumber
- PFPC McCall Investment
- PFHI Idaho Investment

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone 2 LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115876

COUNCIL, ADAMS, IDAHO

2008-01-10

11:45:21 No. of Pages: 8

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 24.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("**Grantor**"), conveys, grants and warrants to **QRS YELLOWSTONE 2 LLC**, a Delaware limited liability company ("**Grantee**"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "**Property**"):

See attached **Exhibit A**.

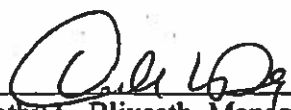
SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 6 day of January, 2008.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

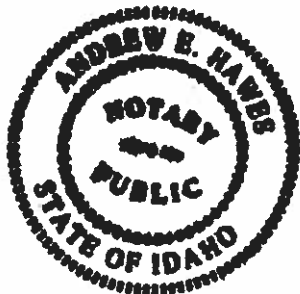
WARRANTY DEED - 1

PortInd2-4654919.2 0063966-00007

STATE OF IDAHO)
) ss.
County of Ada)

On this 6th day of January, 2008, before me Andrew E. Hawes, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



A handwritten signature of Andrew E. Hawes, consisting of a stylized "A" and "H" followed by a horizontal line.

NOTARY PUBLIC FOR IDAHO
Residing at Boise, Idaho
My Commission Expires 9-7-2012

EXHIBIT A
Legal Description

Real property in the County of Adams, State of Idaho, described as follows:

TOWNSHIP 17 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: LOTS 3 AND 4, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ AND ALL THAT PART OF THE W $\frac{1}{2}$ E $\frac{1}{2}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY. (RP17N02E030800A)

SECTION 4: ALL OF SAID SECTION-(RP17N02E040001A)

SECTION 5: LOTS 1, 2 AND 3, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ AND THE S $\frac{1}{2}$ SE $\frac{1}{4}$ -(RP17N02E050001A)

SECTION 8: N $\frac{1}{2}$ NE $\frac{1}{4}$ -(RP17N02E080001A)

SECTION 9: ALL OF SAID SECTION-(RP17N02E090001A)

SECTION 10: NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ AND ALL THAT PART OF THE NE $\frac{1}{4}$ AND THE N $\frac{1}{2}$ SE $\frac{1}{4}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY- (RP17N02E102400A)

SECTION 15: N $\frac{1}{2}$ NW $\frac{1}{4}$ AND THE SW $\frac{1}{4}$ NW $\frac{1}{4}$ -(RP17N02E152400A)

TOWNSHIP 18 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 2: W $\frac{1}{2}$ SW $\frac{1}{4}$, LOT 5 (RP18N01E025400A) EXCEPTING FROM LOT 5 THE FOLLOWING PARCEL OWNED BY THE STATE OF IDAHO, KNOWN AS LOT 6 AS SHOWN IN BOOK 2 FINAL RECEIPTS PAGE 34 - RP18N01E024200A

SECTION 3: ALL OF SAID SECTION (RP18N01E030001A)

SECTION 4: ALL OF SAID SECTION (RP18N01E040001A)

SECTION 5: ALL OF SAID SECTION (RP18N01E050001A)

SECTION 6: N $\frac{1}{2}$ EXCEPTING THEREFROM THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD NKA FRIENDS OF THE WEISER RIVER TRAIL (RP18N01E060001A)

SECTION 9: E $\frac{1}{2}$ (RP18N01E090001A)

SECTION 10: ALL OF SAID SECTION (RP18N01E100001A)

SECTION 11: S $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SE $\frac{1}{4}$ (RP18N01E110300A)

SECTION 12: S $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP18N01E120001A)

SECTION 13: ALL OF SAID SECTION (RP18N01E130001A)

SECTION 14: ALL OF SAID SECTION (RP18N01E140001A)

SECTION 15: ALL OF SAID SECTION (RP18N01E150001A)

SECTION 22: SE $\frac{1}{4}$ (RP18N01E227200A)

SECTION 23: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ (RP18N01E230001A)

SECTION 24: ALL OF SAID SECTION (RP18N01E240001A)

SECTION 25: ALL OF SAID SECTION (RP18N01E250001A)

SECTION 26: NW $\frac{1}{4}$ NE $\frac{1}{4}$ (RP18N01E260600A)

TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: W½ (RP18N02E030001A)
 SECTION 7: W½NE¼, W½, W½SE¼ (RP18N02E070600A)
 SECTION 10: W½ (RP18N02E100001A)
 SECTION 15: W½, W½E½ (RP18N02E150001A)
 SECTION 16: ALL OF SAID SECTION EXCEPTING A TRACT IN THE N½N½NE¼ MORE PARTICULARLY DESCRIBED AS FOLLOWS:
 BEGINNING AT THE QUARTER CORNER COMMON TO SECTIONS 9 AND 16 IN T18NR2EBM;
 THENCE E 451.50 FEET ALONG THE SECTION LINE BEARING S 89° 53' E TO THE REAL POINT OF BEGINNING;
 THENCE S 28° 40' E A DISTANCE OF 512.50 FEET;
 THENCE N 74° 23' E A DISTANCE OF 551.20 FEET;
 THENCE S 74° 33' E A DISTANCE OF 364.80 FEET;
 THENCE N 36° 49' E A DISTANCE OF 98.42 FEET;
 THENCE N 63° 59' E A DISTANCE OF 128.30 FEET;
 THENCE S 83° 55' E A DISTANCE OF 154.19 FEET;
 THENCE N 59° 20' E A DISTANCE OF 542.62 FEET TO THE INTERSECTION OF THE SECTION LINE COMMON TO SECTIONS 9 AND 16, T18NR2EBM;
 THENCE N 89° 53' W A DISTANCE OF 1924.51 FEET TO THE REAL POINT OF BEGINNING; (RP18N02E160300A)
 SECTION 17: ALL OF SAID SECTION (RP18N02E170001A)
 SECTION 18: ALL OF SAID SECTION (RP18N02E180001A)
 SECTION 19: ALL OF SAID SECTION (RP18N02E190001A)
 SECTION 20: ALL OF SAID SECTION (RP18N02E200001A)
 SECTION 21: N½NE¼, W½, NE¼SE¼, S½SE¼ (RP18N02E210001A)
 SECTION 22: NE¼, N½NW¼, SE¼NW¼, SW¼, ALL THAT PART OF THE SE¼ LYING IN ADAMS COUNTY (RP18N02E220001A)
 SECTION 27: ALL THAT PART OF SAID SECTION LYING IN ADAMS COUNTY (RP18N02E270600A)
 SECTION 28: ALL OF SAID SECTION (RP18N02E280001A)
 SECTION 29: ALL OF SAID SECTION (RP18N02E290001A)
 SECTION 30: ALL OF SAID SECTION (RP18N02E300001A)
 SECTION 31: NE¼, E½NW¼, E½SE¼ (RP18N02E310001A)
 SECTION 32: ALL OF SAID SECTION (RP18N02E320001A)
 SECTION 33: ALL OF SAID SECTION (RP18N02E330001A)
 SECTION 34: W½, ALL THAT PART OF THE W½E½ LYING IN ADAMS COUNTY (RP18N02E342400A)

TOWNSHIP 19 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 16: S½ (RP19N01E160075A)
 EXCEPTING THEREFROM ALL THAT PART OF THE S½NE¼ AND N½SE¼ LYING SOUTH OF THE CENTERLINE OF THE OLD NORTH AND SOUTH HIGHWAY BETWEEN TAMARACK AND NEW MEADOWS, IDAHO, AND NORTH OF THE CENTERLINE OF THE UNION PACIFIC RAILROAD.

ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
SECTION 17: SE $\frac{1}{4}$ SE $\frac{1}{4}$ EXCEPTING THEREFROM THE FOLLOWING PARCEL:
A PARCEL OF LAND MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTHWEST CORNER OF SAID SE $\frac{1}{4}$ SE $\frac{1}{4}$;
THENCE N 00° 12' 46" E 325.47 FEET ALONG THE WEST BOUNDARY OF SAID
SE $\frac{1}{4}$ SE $\frac{1}{4}$ TO THE REAL POINT OF BEGINNING;

THENCE N 00° 12' 46" E 109.23 FEET ALONG SAID WEST BOUNDARY;
THENCE S 53° 45' 39" E 46.21 FEET;

THENCE S 24° 41' 55" W 90.16 FEET TO THE REAL POINT OF BEGINNING;
ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
(RP19N01E179001A)

SECTION 20: N $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ E $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$
(RP19N01E200002A)

EXCEPTING THEREFROM THE FOLLOWING PARCEL:

A PARCEL OF LAND LOCATED IN THE SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17 AND THE NE $\frac{1}{4}$ OF
SECTION 20 MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NE $\frac{1}{4}$ NE $\frac{1}{4}$ OF SECTION 20,
T19NR1E, WHICH IS THE REAL POINT OF BEGINNING;

THENCE N 89° 58' 04" W 479.88 FEET ALONG THE NORTH BOUNDARY OF SAID NE $\frac{1}{4}$;

THENCE S 26° 48' 38" E 228.91 FEET;

THENCE S 55° 32' 56" E 259.24 FEET;

THENCE S 36° 16' 37" E 431.93 FEET;

THENCE N 82° 30' 47" E 179.01 FEET;

THENCE N 16° 52' 57" W 396.09 FEET;

THENCE N 24° 39' 04" W 326.27 FEET TO A POINT ON THE NORTH BOUNDARY OF
SAID NE $\frac{1}{4}$;

THENCE N 24° 39' 04" W 45.37 FEET TO A POINT ON THE WEST BOUNDARY OF THE
SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17, T19NR1E;

THENCE S 00° 12' 46" W 41.23 FEET TO THE REAL POINT OF BEGINNING.

SECTION 21: ALL OF SAID SECTION (RP19N01E210001A)

SECTION 28: ALL OF SAID SECTION (RP19N01E280001A)

SECTION 29: ALL OF SAID SECTION (RP19N01E290001A)

SECTION 30: E $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E300001A)

SECTION 31: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E310001A)

SECTION 32: ALL OF SAID SECTION (RP19N01E320001A)

SECTION 33: ALL OF SAID SECTION (RP19N01E330001A)

SECTION 34: ALL OF SAID SECTION (RP19N01E340001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS THE RIGHT OF-WAY
OF U.S. HIGHWAY 95 AND ANY AND ALL ROAD RIGHTS-OF WAY AS NOW
ESTABLISHED.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Adams) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, as amended by that certain First Amendment to Asset Purchase Agreement (Adams), dated as of December 4, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2008, which are liens not yet due and payable.

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST:

8. **POWER LINE EASEMENT** granted to MOUNTAIN STATES TELEPHONE AND TELEGRAPH CO. recorded October 11, 1940 in Book 4M Misc. page 153.

ASSUMPTION by COUNCIL TELEPHONE CO. recorded December 12, 1996 as Instr. No. 91238

Affects Section 6, T18NR1EBM

9. **RIGHT-OF-WAY DEED**, including terms and conditions, granted to STATE OF IDAHO, recorded January 20, 1941 in Book 17 Deeds page 204. Affects Section 6, T18NR1EBM

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST: (Continued)

10. **POWER LINE EASEMENTS** granted to IDAHO POWER COMPANY recorded February 9, 1945 in Book 4M Misc. page 373

February 9, 1945 in Book 4M Misc. Page 375

Affects Sections 2, 3, 11 and 12, T18NR2EBM

11. RIGHT-OF-WAY EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 18, 1966 in Book 6 Misc. Page 205. Affects Sections 3 and 10, T18NR2EBM
12. EASEMENT granted to IDAHO POWER COMPANY recorded June 8, 1973 in Book 7M Misc. page 477. Affects Sections 10, 11, 12, and 15, T18NR1EBM and Section 7, T18NR2EBM
13. EASEMENT, including terms and conditions thereof, granted to IDAHO POWER COMPANY recorded June 21, 1973 in Book 7M Misc. page 482. Affects Sections 10, 11, 12 and 13, T18NR2EBM
14. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded February 12, 1976 as Instr. No. 54404. Affects Sections 5, 6, and 22, T18NR1EBM
15. EASEMENT including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 13, 1979 as Instr. No. 59420. Affects Section 6, T18NR1EBM.
16. EASEMENT, including terms and conditions, granted to STATE OF IDAHO BOARD OF LAND COMMISSIONERS, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 4, 5, 8, 9 and 16, T18NR1EBM
17. COST SHARE AGREEMENT, including terms and conditions, recorded October 14, 1997 as Instr. No. 92847. Affects Sections 9, 10 and 15, T17NR2EBM and Sections 2, 16, 21, 27, and 28 T18NR2EBM
18. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded March 31, 1998 as Instr. No. 93753. Affects Sections 5 and 22, T18NR1EBM
19. ROAD EASEMENT, including terms and conditions, granted to STATE OF IDAHO recorded September 10, 1998 as Instr. No. 94687. Affects Sections 5, 6 and 22, T18NR1EBM

CORRECTION recorded May 22, 2001 as Instr. No. 99808
20. STATE OF IDAHO EASEMENTS, including terms and conditions, recorded December 14, 2001 as Instr. No. 100850. Affects Sections 9, 10 and 15 T17NR2EBM and Sections 2, 16, 21, 27 and 28 T18NR2EBM

EXCEPTIONS FOR TOWNSHIP 19 NORTH RANGE 1 EAST:

21. ROAD RIGHT-OF-WAY as set forth in a deed recorded January 12, 1923 in Book 9 Deeds page 361. Affects Section 17 T19NR1EBM

State of Delaware
Secretary of State
Division of Corporations
Delivered 12:00 PM 07/23/2008
FILED 12:00 PM 07/23/2008
SRV 080814234 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE 2 LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone 2 LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 21st day of July, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Long
Title: President & CEO

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE 2 LLC", A DELAWARE LIMITED LIABILITY COMPANY,

WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE TWENTY-THIRD DAY OF JULY, A.D. 2008, AT 12 O'CLOCK P.M.

Instrument # 117509

COUNCIL, ADAMS, IDAHO

11-18-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy *Sarah J. Wilson*

Ind #10: CERTIFICATE OF ASSUMED NAME

4419280 8100M

081133420



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979088

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authver.shtml

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

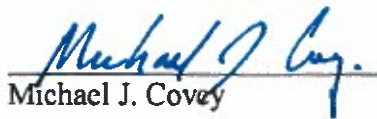
Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15