

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

RECEIVED
SEP 23 2015
WATER RESOURCES
WESTERN REGION

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
78-4298A	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name: Western Pacific Timber, LLC

Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): PFPC McCall Investment, LLC ✓

New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or

601 West First Ave., Ste. 1600 Spokane WA 99201

Mailing address City State ZIP

509-835-1518 lisa.crawford@potlatchcorp.com

Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
 - ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: September 11, 2007

6. If the water right described herein has been rented from the Water Supply Bank, rental proceeds will be disbursed in the following manner regardless of any arrangements between the buyer(s) and seller(s) to the contrary:

- Rental payments will go to the lessor(s) of record at the beginning of the rental season.
- If a change in ownership is processed by the Department during a rental season, rental payment will be made to the person or entity who is the lessor of record at the beginning of that rental season.
- New lessor(s) of record will receive payment after the following rental season.

7. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - \$25 per *undivided* water right.
 - \$100 per *split* water right.
 - No fee is required for pending adjudication claims.

8. Signature: *Lisa Crawford* Assistant Corporate Secretary 9/17/15
Signature of new owner/claimant Title, if applicable Date

Signature: _____ Title, if applicable _____ Date _____
Signature of new owner/claimant

For IDWR Office Use Only:

Received by *[Signature]* Date 9/23/15 Receipt No. W043521 Receipt Amt. \$25⁰⁰
Approved by *[Signature]* Processed by *[Signature]* Date 10/5/15

Water Right 78-4298A

T19NR2E

T18NR2E

Legend

- Point of Diversion
- Place of Use
- Pottlatch Land & Lumber
- PFPC McCall Investment
- PFHI Idaho Investment

SCANNED
OCT 05 2015

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

TRS Yellowstone 2 LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115877

COUNCIL, ADAMS, IDAHO

2008-01-10

11:45:21 No. of Pages: 10

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 30.00

Ex-Officio Recorder Deputy *Sandra Wilson*

Index to: DEED

(Space Above For Recorder's Use)

WARRANTY DEED ADAMS COUNTY

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("**Grantor**"), conveys, grants and warrants to **TRS YELLOWSTONE 2 LLC**, a Delaware limited liability company ("**Grantee**"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "**Property**"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 6 day of January, 2008.

Western Pacific Timber, LLC

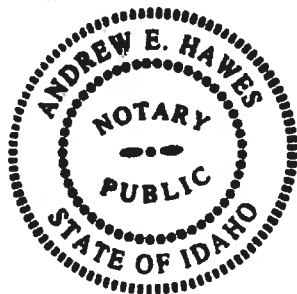
Timothy L. Blixseth

Timothy L. Blixseth, Manager

STATE OF IDAHO)
) ss.
County of Ada)

On this 6th day of January, 2008, before me Andrew E. Hawes, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.




NOTARY PUBLIC FOR IDAHO
Residing at Boise, Idaho
My Commission Expires 9-7-2012

EXHIBIT A

Legal Description

Real property in the County of Adams, State of Idaho, described as follows:

TOWNSHIP 18 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 1: E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$

SECTION 12: NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$

TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 2: LOTS 3-4, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
EXCEPTING THEREFROM A PARCEL OF LAND SITUATED IN THE SE $\frac{1}{4}$ MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT A BRASS CAP MARKING THE SECTION CORNER COMMON TO SECTIONS 1, 2, 11 AND 12, T18NR2EBM, ADAMS COUNTY, IDAHO, THE REAL POINT OF BEGINNING;
THENCE N 89° 46' 49" W 1627.69 FEET ALONG THE LINE COMMON TO SAID SECTIONS 2 AND 11 TO THE CENTERLINE OF AN ABANDONED RAILROAD GRADE;
THENCE 183.09 FEET ALONG A NON-TANGENT CURVE TO THE LEFT WHOSE LONG CHORD BEARS N 46° 49' 36" W 182.06 FEET, AND RADIUS IS 500 FEET AND DELTA ANGLE IS 20° 58' 48" ALONG SAID RAILROAD GRADE;
THENCE N 57° 19' 00" W 158.20 FEET ALONG SAID RAILROAD GRADE;
THENCE 124.13 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 331.07 FEET AND DELTA ANGLE IS 21° 29' 00" ALONG SAID RAILROAD GRADE;
THENCE 125.52 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 1348.44 FEET AND DELTA ANGLE IS 05° 20' 00" ALONG SAID RAILROAD GRADE;
THENCE 105.13 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 860.51 FEET AND DELTA ANGLE IS 07° 00' 00" ALONG SAID RAILROAD GRADE;
THENCE N 34° 10' 00" W 310.51 FEET ALONG SAID RAILROAD GRADE;
THENCE 199.84 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 600.00 FEET AND DELTA ANGLE IS 19° 05' 00" ALONG SAID RAILROAD GRADE;
THENCE N 15° 05' 00" W 364.02 FEET ALONG SAID RAILROAD GRADE;
THENCE 61.09 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 3,000 FEET AND DELTA ANGLE IS 01° 10' 00" ALONG SAID RAILROAD GRADE;
THENCE N 13° 55' 00" W 211.77 FEET ALONG SAID RAILROAD GRADE;
THENCE 61.09 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 1,500 FEET AND DELTA ANGLE IS 02° 20' 00" ALONG SAID RAILROAD GRADE;
THENCE N 16° 15' 00" W 214.58 FEET ALONG SAID RAILROAD GRADE TO THE CENTER LINE OF EXISTING FISH LAKE ROAD;
THENCE 100.92 FEET ALONG A NON-TANGENT CURVE TO THE RIGHT

Exhibit A, Page 1 of 6

WHOSE LONG CHORD BEARS S 48° 41' 30" E 100.86 FEET AND RADIUS IS 840.00 FEET AND DELTA ANGLE IS 06° 53' 02" ALONG SAID FISH LAKE ROAD CENTERLINE;
THENCE S 45° 15' 00" E 46.75 FEET ALONG SAID FISH LAKE ROAD CENTERLINE TO ITS INTERSECTION WITH A NORTH-SOUTH ROAD;
THENCE N 00° 40' 00" E 79.09 FEET ALONG SAID ROAD CENTERLINE;
THENCE 100.36 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 1,000 FEET AND DELTA ANGLE AS 05° 45' 00" ALONG SAID ROAD CENTERLINE;
THENCE N 06° 25' 00" E 109.64 FEET ALONG SAID ROAD CENTERLINE;
THENCE 223.98 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 700.00 FEET AND DELTA ANGLE IS 18° 20' 00" ALONG SAID ROAD CENTERLINE;
THENCE N 24° 45' 00" E 97.19 FEET ALONG SAID ROAD'S CENTERLINE;
THENCE 119.12 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 700.00 FEET AND DELTA ANGLE AS 09° 45' 00" ALONG SAID ROAD CENTERLINE;
THENCE N 15° 00' 00" E 265.65 FEET ALONG SAID ROAD CENTERLINE TO ITS INTERSECTION WITH THE EAST-WEST CENTER SECTION LINE OF SAID SECTION 2;
THENCE S 89° 37' 57" E 2253.26 FEET TO A BRASS CAP MARKING THE ¼ CORNER COMMON TO SAID SECTIONS 1 AND 2;
THENCE S 00° 36' 49" E 2647.23 FEET TO THE REAL POINT OF BEGINNING.

TOGETHER WITH AND SUBJECT TO THE FOLLOWING TWO EASEMENTS:

A 70-FOOT-WIDE ACCESS EASEMENT SITUATE IN THE SE¼ OF SECTION 2, TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO, BEING 35.00 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE:
COMMENCING AT A BRASS CAP MARKING THE SECTION CORNER COMMON TO SECTIONS 1, 2, 11 AND 12, T18NR2EBM, THE REAL POINT OF BEGINNING;
THENCE N 89° 46' 49" W., 1,627.69 FEET ALONG THE LINE COMMON TO SAID SECTIONS 2 AND 11 TO THE CENTER LINE OF AN ABANDONED RAILROAD GRADE;
THENCE 183.09 FEET ALONG A NONTANGENT CURVE TO THE LEFT WHOSE LONG CHORD BEARS N 46° 49' 36" W., 182.06 FEET, AND RADIUS IS 500.00 FEET AND DELTA ANGLE IS 20° 58' 48" ALONG SAID RAILROAD GRADE;
THENCE N 57° 19' 00" W., 158.20 FEET ALONG SAID RAILROAD GRADE;
THENCE 124.13 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 331.07 FEET AND DELTA ANGLE IS 21° 29' 00" ALONG SAID RAILROAD GRADE;
THENCE 125.52 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 1,348.44 FEET AND DELTA ANGLE IS 5° 20' 00" ALONG SAID RAILROAD GRADE;
THENCE 105.13 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 860.51 FEET AND DELTA ANGLE IS 7° 00' 00" ALONG SAID RAILROAD GRADE;
THENCE N 34° 10' 00" W., 310.51 FEET ALONG SAID RAILROAD GRADE;
THENCE 199.84 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS

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600.00 FEET AND DELTA ANGLE IS 19° 05' 00" ALONG SAID RAILROAD GRADE;
 THENCE N 15° 05' 00" W., 364.02 FEET ALONG SAID RAILROAD GRADE;
 THENCE 61.09 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 3,000.00 FEET AND DELTA ANGLE IS 1° 10' 00" ALONG SAID RAILROAD GRADE;
 THENCE N 13° 55' 00" W., 211.77 FEET ALONG SAID RAILROAD GRADE;
 THENCE 61.09 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 1,500.00 FEET AND DELTA ANGLE IS 2° 20' 00" ALONG SAID RAILROAD GRADE;
 THENCE N 16° 15' 00" W., 214.58 FEET ALONG SAID RAILROAD GRADE TO THE CENTER LINE OF EXISTING FISH LAKE ROAD;
 THENCE 100.92 FEET ALONG A NONTANGENT CURVE TO THE RIGHT WHOSE LONG CHORD BEARS S 48° 41' 30" E., 100.86 FEET AND RADIUS IS 840.00 FEET AND DELTA ANGLE IS 6° 53' 02" ALONG SAID FISH LAKE ROAD CENTER LINE;
 THENCE S 45° 15' 00" E., 46.75 FEET ALONG SAID FISH LAKE ROAD CENTER LINE TO ITS INTERSECTION WITH A NORTH-SOUTH ROAD;
 THENCE N 0° 40' 00" E., 79.09 FEET ALONG SAID ROAD CENTER LINE;
 THENCE 100.36 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 1,000.00 FEET AND DELTA ANGLE IS 5° 45' 00" ALONG SAID ROAD CENTER LINE;
 THENCE N 6° 25' 00" E., 109.64 FEET ALONG SAID ROAD CENTER LINE;
 THENCE 223.98 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 700.00 FEET AND DELTA ANGLE IS 18° 20' 00" ALONG SAID ROAD CENTER LINE;
 THENCE N 24° 45' 00" E., 97.19 FEET ALONG SAID ROAD CENTER LINE;
 THENCE 119.12 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 700.00 FEET AND DELTA ANGLE IS 9° 45' 00" ALONG SAID ROAD CENTER LINE;
 THENCE N 15° 00' 00" E., 265.65 FEET ALONG SAID ROAD CENTER LINE TO ITS INTERSECTION WITH THE EAST-WEST CENTER SECTION LINE OF SAID SECTION 2, THE POINT OF ENDING.

AND ALSO

A 70-FOOT-WIDE ACCESS EASEMENT SITUATE IN THE SE¼ OF SECTION 2, TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO, BEING 35.00 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTER LINE:
 COMMENCING AT A BRASS CAP MARKING THE SECTION CORNER COMMON TO SECTIONS 1, 2, 11 AND 12, T18NR2EBM;
 THENCE N 89° 46' 49" W., 1,627.69 FEET ALONG THE LINE COMMON TO SAID SECTIONS 2 AND 11 TO THE CENTER LINE OF AN ABANDONED RAILROAD GRADE;
 THENCE 183.09 FEET ALONG A NONTANGENT CURVE TO THE LEFT WHOSE LONG CHORD BEARS N 46° 49' 36" W., 182.06 FEET, AND RADIUS IS 500.00 FEET AND DELTA ANGLE IS 20° 58' 48" ALONG SAID RAILROAD GRADE;
 THENCE N 57° 19' 00" W., 158.20 FEET ALONG SAID RAILROAD GRADE;
 THENCE 124.13 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS

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EXHIBIT A

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331.07 FEET AND DELTA ANGLE IS 21° 29' 00" ALONG SAID RAILROAD GRADE;
 THENCE 125.52 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 1,348.44 FEET AND DELTA ANGLE IS 5° 20' 00" ALONG SAID RAILROAD GRADE;
 THENCE 105.13 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 860.51 FEET AND DELTA ANGLE IS 7° 00' 00" ALONG SAID RAILROAD GRADE;
 THENCE N 34° 10' 00" W., 310.51 FEET ALONG SAID RAILROAD GRADE;
 THENCE 199.84 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 600.00 FEET AND DELTA ANGLE IS 19° 05' 00" ALONG SAID RAILROAD GRADE;
 THENCE N 15° 05' 00" W., 364.02 FEET ALONG SAID RAILROAD GRADE;
 THENCE 61.09 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 3,000.00 FEET AND DELTA ANGLE IS 1° 10' 00" ALONG SAID RAILROAD GRADE;
 THENCE N 13° 55' 00" W., 211.77 FEET ALONG SAID RAILROAD GRADE;
 THENCE 61.09 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 1,500.00 FEET AND DELTA ANGLE IS 2° 20' 00" ALONG SAID RAILROAD GRADE;
 THENCE N 16° 15' 00" W., 214.58 FEET ALONG SAID RAILROAD GRADE TO THE CENTER LINE OF EXISTING FISH LAKE ROAD, THE POINT OF BEGINNING;
 THENCE 100.92 FEET ALONG A NONTANGENT CURVE TO THE RIGHT WHOSE LONG CHORD BEARS S 48° 41' 30" E., 100.86 FEET AND RADIUS IS 840.00 FEET AND DELTA ANGLE IS 6° 53' 02" ALONG SAID FISH LAKE ROAD CENTER LINE;
 THENCE S 45° 15' 00" E., 46.75 FEET ALONG SAID FISH LAKE ROAD CENTER LINE TO ITS INTERSECTION WITH A NORTH-SOUTH ROAD;
 THENCE CONTINUING S 45° 15' 00" E., 50.04 FEET ALONG SAID FISH LAKE ROAD;
 THENCE 118.68 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 320 FEET AND DELTA ANGLE IS 21° 15' ALONG SAID FISH LAKE ROAD;
 THENCE S 24° 00' E., 162.34 FEET ALONG SAID FISH LAKE ROAD;
 THENCE 156.38 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 320 FEET AND DELTA ANGLE IS 28° 00' 00" ALONG SAID FISH LAKE ROAD;
 THENCE S 52° 00' E., 577.59 FEET ALONG SAID FISH LAKE ROAD;
 THENCE 223.05 FEET ALONG A CURVE TO THE LEFT WHOSE RADIUS IS 135.00 FEET AND DELTA ANGLE IS 94° 40' 00" ALONG SAID FISH LAKE ROAD;
 THENCE N 33° 20' 00" E., 1,682.46 FEET ALONG SAID FISH LAKE ROAD;
 THENCE 512.65 FEET ALONG A CURVE TO THE RIGHT WHOSE RADIUS IS 515.00 FEET AND DELTA ANGLE IS 57° 02' 03" ALONG SAID FISH LAKE ROAD;
 THENCE S 89° 37' 57" E., 209.67 FEET ALONG SAID FISH LAKE ROAD TO ITS INTERSECTION WITH THE EAST LINE OF SAID SECTION 2, THE POINT OF ENDING.

SECTION 3: E ½

SECTION 10: E ½

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EXHIBIT A

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SECTION 11: ALL OF SAID SECTION

SECTION 12: ALL OF THE W½ AND NW¼NE¼ OF SAID SECTION LYING IN ADAMS COUNTY

SECTION 13: ALL OF THE NW¼ OF SAID SECTION LYING IN ADAMS COUNTY

EXCEPTING FROM SAID SECTIONS 11, 12 AND 13:

ALL THAT PORTION OF SECTIONS 11, 12 AND 13 LYING WITHIN ADAMS COUNTY, AND LYING EAST OF THE RIGHT-OF-WAY OF THAT CERTAIN BOISE CASCADE ROAD KNOWN AS ROCK FLAT ROAD MORE PARTICULARLY DESCRIBED AS FOLLOWS:

STARTING AT THE SECTION CORNER COMMON TO SECTIONS 1, 2, 11, AND 12, T18NR2EBM;

THENCE N 90° W A DISTANCE OF 1565.5 FEET TO A POINT;
THENCE S 18° E A DISTANCE OF 94.7 FEET TO A POINT;
THENCE S 31° E A DISTANCE OF 223.1 FEET TO A POINT;
THENCE S 35° E A DISTANCE OF 360.6 FEET TO A POINT;
THENCE S 39° E A DISTANCE OF 246.3 FEET TO A POINT;
THENCE S 47° E A DISTANCE OF 296.7 FEET TO A POINT;
THENCE S 38° E A DISTANCE OF 249.5 FEET TO A POINT;
THENCE S 38° E A DISTANCE OF 263.6 FEET TO A POINT;
THENCE S 33° E A DISTANCE OF 112.0 FEET TO A POINT;
THENCE S 24° E A DISTANCE OF 401.8 FEET TO A POINT;
THENCE S 23° E A DISTANCE OF 542.0 FEET TO A POINT;
THENCE S 23° E A DISTANCE OF 684.8 FEET TO A POINT;
THENCE S 22° E A DISTANCE OF 240.8 FEET TO A POINT;
THENCE S 23° E A DISTANCE OF 374.1 FEET TO A POINT;
THENCE S 24° E A DISTANCE OF 175.4 FEET TO A POINT;
THENCE S 15° E A DISTANCE OF 295.9 FEET TO A POINT;
THENCE S 01° E A DISTANCE OF 138.0 FEET TO A POINT;
THENCE S 07° W A DISTANCE OF 288.5 FEET TO A POINT;
THENCE S 18° E A DISTANCE OF 383.4 FEET TO A POINT;
THENCE S 03° E A DISTANCE OF 147.3 FEET TO A POINT;
THENCE S 06° W A DISTANCE OF 103.4 FEET TO A POINT;
THENCE S 09° E A DISTANCE OF 177.9 FEET TO A POINT;
THENCE S 10° W A DISTANCE OF 152.0 FEET TO A POINT;
THENCE S 12° W A DISTANCE OF 372.9 FEET TO A POINT;
THENCE S 06° W A DISTANCE OF 120.4 FEET TO A POINT;
THENCE S 15° W A DISTANCE OF 101.1 FEET TO A POINT;
THENCE S 31° W A DISTANCE OF 160.6 FEET TO A POINT;
THENCE S 07° E A DISTANCE OF 196.7 FEET TO A POINT;
THENCE S 03° W A DISTANCE OF 199.5 FEET TO A POINT;
THENCE S 13° E A DISTANCE OF 204.7 FEET TO A POINT;
THENCE S 07° E A DISTANCE OF 123.5 FEET TO A POINT;
ENDING AT THE ADAMS/VALLEY COUNTY LINE.

SECTION 14: ALL OF SAID SECTION LYING IN ADAMS COUNTY

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EXHIBIT A

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SECTION 15: E $\frac{1}{2}$ E $\frac{1}{2}$

SECTION 23: ALL OF THE N $\frac{1}{2}$ AND THE W $\frac{1}{2}$ SW $\frac{1}{4}$ OF SAID SECTION LYING IN ADAMS
COUNTY (RP18N02E232400A)

EXCEPTING FROM ALL THE ABOVE DESCRIBED PARCELS THE RIGHT-OF-WAY OF U.S.
HIGHWAY 95 AND ANY AND ALL ROAD RIGHTS-OF-WAY AS NOW ESTABLISHED.

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EXHIBIT A

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EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Adams) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, as amended by that certain First Amendment to Asset Purchase Agreement (Adams), dated as of December 4, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2008, which are liens not yet due and payable.

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST:

8. POWER LINE EASEMENT granted to MOUNTAIN STATES TELEPHONE AND TELEGRAPH CO. recorded October 11, 1940 in Book 4M Misc. page 153.

ASSUMPTION by COUNCIL TELEPHONE CO. recorded December 12, 1996 as Instr. No. 91238

Affects Section 6, T18NR1EBM

9. RIGHT-OF-WAY DEED, including terms and conditions, granted to STATE OF IDAHO, recorded January 20, 1941 in Book 17 Deeds page 204. Affects Section 6, T18NR1EBM

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST: (Continued)

10. EASEMENT granted to IDAHO POWER COMPANY recorded June 8, 1973 in Book 7M Misc. page 477. Affects Sections 10, 11, 12, and 15, T18NR1EBM and Section 7, T18NR2EBM
11. COST SHARE AGREEMENT, including terms and conditions, recorded October 14, 1997 as Instr. No. 92847. Affects Sections 9, 10 and 15, T17NR2EBM and Sections 2, 16, 21, 27, and 28 T18NR2EBM

12. STATE OF IDAHO EASEMENTS, including terms and conditions, recorded December 14, 2001 as Instr. No. 100850. Affects Sections 9, 10 and 15 T17NR2EBM and Sections 2, 16, 21, 27 and 28 T18NR2EBM

CERTIFICATE OF MERGER
TRS YELLOWSTONE 2 LLC
WITH AND INTO
PFPC McCALL INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFPC McCall Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFPC McCall Investment LLC, a Delaware limited liability company, and TRS Yellowstone 2 LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFPC McCall Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFPC McCall Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 21st day of July, 2008.

PFPC McCALL INVESTMENT LLC
By: Potlatch Forest Products Corporation,
Member

By Mark G. Long
Title: President, CEO

PFPC McCALL INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFPC McCall Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15



State of Idaho

DEPARTMENT OF WATER RESOURCES

Western Region • 2735 Airport Way • Boise, Idaho 83705-5082

Phone: (208) 334-2190 • Fax: (208) 334-2348 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

October 5, 2015

PFPC MCCALL INVESTMENT LLC
601 W FIRST AVE
STE 1600
SPOKANE WA 99201

RE: Notice of Ownership Change in Water Right No. 78-4298A

Dear Applicants,

The Department acknowledges the receipt of correspondence changing ownership of the above referenced water right to you. The Department has modified its records to reflect the change in ownership and has enclosed a computer-generated report for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right, to the Department. Notice of the change must be provided to the Department within 120 days of the change. Change reporting forms are available from any office of the Department, or at www.idwr.idaho.gov.

If you have any questions concerning the enclosed information, please feel free to contact this office at 208-334-2190.

Sincerely,

A handwritten signature in black ink, appearing to read 'Chad Jones'.

Chad Jones
Office Specialist II
Western Regional Office

Enclosures