



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

October 27, 2015

PEP LLC
1356 S 3000 W
ABERDEEN ID 83210

**RE: LEASED WATER RIGHT NO(S). 35-8362 WILL BE RELEASED FROM THE WATER
SUPPLY BANK**

Dear Lessor:

On October 13, 2015, the Department of Water Resources (Department) received your request to cancel the existing Water Supply Bank (Bank) Lease Contract executed on April 25, 2008 to release water right(s) 35-8362 from the Bank. **At this time the Department acknowledges that the Bank Lease Contract for 152 acres of water right(s) 35-8362 will be canceled effective December 31, 2015 releasing the right(s) from the Bank.**

The five (5) year period of nonuse related to forfeiture of a water right shall begin to accrue upon release of the right from the bank or shall continue to accrue if a period of nonuse occurred prior to the lease date of the right to the bank.

You can reapply to lease the water right(s) in the future by submitting new application form(s) from the Department's website at www.idwr.idaho.gov along with applicable fees.

If you have any questions regarding this matter, please contact me at (208) 287-4910.

Sincerely,

Clay Webster
Water Resource Agent
WSB Process Point of Contact

STATE OF IDAHO
WATER RESOURCE BOARD

RECEIVED

OCT 13 2015

DEPARTMENT OF
WATER RESOURCES

**WATER SUPPLY BANK
REQUEST TO RELEASE A WATER RIGHT FROM THE BANK**

ONE FORM PER WATER RIGHT

All water rights leased into the Water Supply Bank shall remain unused by the water right holder for the duration of the Lease Contract. The water right will not be released from the Water Supply Bank until the conclusion of the Lease Contract unless otherwise authorized by the Idaho Water Resource Board. Water right holders may use this form to petition for early termination of their Water Supply Bank Lease Contract.

Water right holders seeking an early termination of a Lease Contract must demonstrate justifiable need for the release. Water rights under Lease Contract that are eligible for early termination can be released from the Water Supply Bank if the release will not impair administration of the Water Supply Bank. **If a water right is currently rented, it cannot be considered for release until the Rental Agreement concludes.** A water right is not released from the Water Supply Bank until written release confirmation is issued by the Water Supply Bank.

Water Right No: 35-8362

Name(s) of Lessor(s): PEP LLC

Mailing Address: 1356 S. 3000 W.

City: Aberdeen

State: ID

Zip: 83210

Telephone No: (208) 709-1645

Email Address: pepfarms@gmail.com

Lease Contract Expiration Date: 12/31/2017

Requested Release Date: 12/31/2015

Reason for Early Release:

Transferring water right and would like to resume use of the right beginning spring, 2016.

Signature of Lessor

Printed Name and Title*

Date

Signature of Lessor

Printed Name and Title*

Date

*Please provide title of signatory if signing on behalf of a company or organization or with power of attorney.

Mail to:
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098