

State of Idaho
Department of Water Resources
Water Right License

WATER RIGHT NO. 37-08860

Priority: November 08, 1996

Maximum Diversion Rate: 0.19 CFS

It is hereby certified that RICHARD S FULD JR IDAHO REVOCABLE TRUST
C/O MATRIX ADVISORS LLC
780 THIRD AVE 28TH FLOOR
NEW YORK NY 10017 has complied with the terms and conditions of the
permit, issued pursuant to Application for Permit dated November 08, 1996, and has submitted Proof of
Beneficial Use on May 05, 1997. An examination confirms water is diverted from:

SOURCE

GROUND WATER

and a water right has been established as follows:

<u>BENEFICIAL USE</u>	<u>PERIOD OF USE</u>	<u>DIVERSION RATE</u>	<u>ANNUAL DIVERSION VOLUME</u>
AESTHETIC	01/01 to 12/31	0.19 CFS	137.0 AF
FIRE PROTECTION	01/01 to 12/31	0.19 CFS	

LOCATION OF POINT(S) OF DIVERSION:

GROUND WATER NE1/4SW1/4 Sec. 19, Twp 04N, Rge 18E, B.M. BLAINE County

PLACE OF USE: AESTHETIC

Twp	Rge	Sec	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE					
04N	18E	19									X								

PLACE OF USE: FIRE PROTECTION

Twp	Rge	Sec	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE					
04N	18E	19									X								

CONDITIONS OF APPROVAL

1. Point of diversion is located within Lot 2, South Baldy Estates. Places of use are located within Lots 1-2, South Baldy Estates.
2. Water shall not be diverted for fire protection use under this right except to fight or repel an existing fire.
3. Use of water under this right shall be non-consumptive.
4. Aesthetic use is for the flow of water through two ponds.

This license is issued pursuant to the provisions of Section 42-219, Idaho Code. The water right confirmed by this license is subject to all prior water rights and shall be used in accordance with Idaho law and applicable rules of the Department of Water Resources.

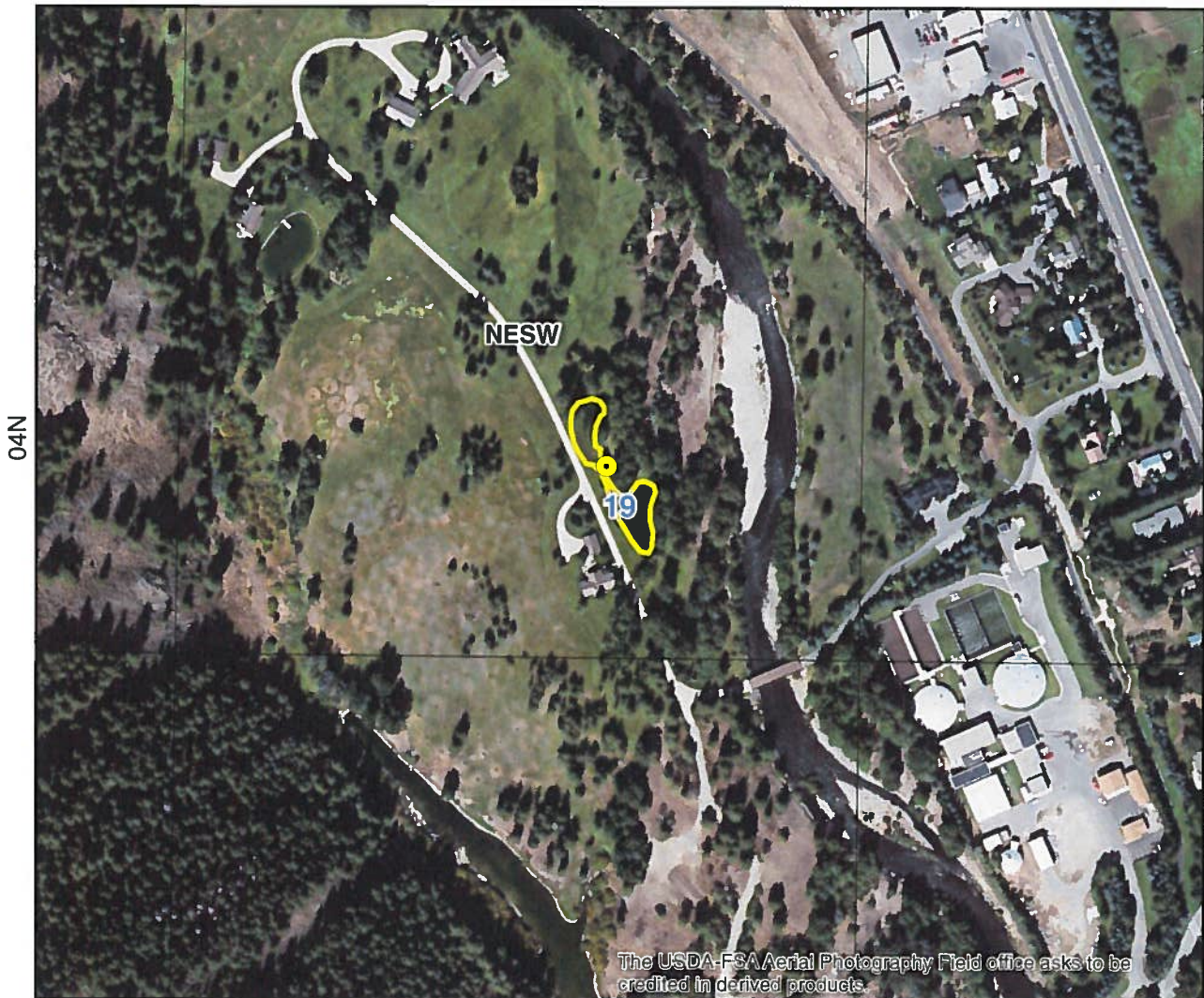
Signed this 8th day of October, 2015.


for GARY SPACKMAN
Director

State of Idaho
Department of Water Resources
Attachment To Water Right License
37-8860

This map depicts the AESTHETIC place of use boundary for this water right at the time of this approval and is attached to the approval document solely for illustrative purposes.

18E



-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections
-  Quarter Quarters

0 0.0425 0.085 0.17 Miles



State of Idaho
Department of Water Resources
Attachment To Water Right License
37-8860

This map depicts the FIRE PROTECTION place of use boundary for this water right at the time of this approval and is attached to the approval document solely for illustrative purposes.

18E



-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections
-  Quarter Quarters

0 0.045 0.09 0.18 Miles





State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

October 16, 2015

RICHARD S FULD JR IDAHO REVOCABLE TRUST
C/O MATRIX ADVISORS LLC
780 THIRD AVE 28TH FLOOR
NEW YORK NY 10017

RE: License No. 37-8860

Issuance of License

Dear Water Right Holder(s):

The Department of Water Resources has issued the enclosed Water Right License confirming that a water right has been established in accordance with your permit. Please be sure to thoroughly review the conditions of approval and remarks listed on your license.

The license is a PRELIMINARY ORDER issued by the Department pursuant to section 67-5243, Idaho Code. It can and will become a final order without further action by the Department unless a party petitions for reconsideration or files an exception and/or brief within fourteen (14) days of the service date as described in the enclosed information sheet.

Please note that water right owners are required to report any change of water right ownership and/or mailing address to the Department within 120 days of the change. Failure to report these changes could result in a \$100 late filing fee. Contact any office of the Department or visit the Department's homepage on the Internet to obtain the proper forms and instructions.

If you have any questions, please contact me at 208-287-4951.

Sincerely,

Pamela Skaggs

Water Rights Supervisor

Enclosure(s)

CERTIFICATE OF SERVICE

I hereby certify that on October 19, 2015, I mailed a true and correct copy, postage prepaid, of the foregoing PRELIMINARY ORDER (Approved License) to the person(s) listed below:

RE: WATER RIGHT NO.

37-8860

**RICHARD S FULD JR IDAHO REVOCABLE TRUST
C/O MATRIX ADVISORS LLC
780 THIRD AVE 28TH FLOOR
NEW YORK NY 10017**

A handwritten signature in black ink, reading "Darla Block", with a horizontal line extending to the right.

**Darla Block
Technical Records Specialist**

EXPLANATORY INFORMATION TO ACCOMPANY A PRELIMINARY ORDER

(To be used in connection with actions when a hearing was not held)

(Required by Rule of Procedure 730.02)

The accompanying order or approved document is a "Preliminary Order" issued by the department pursuant to section 67-5243, Idaho Code. **It can and will become a final order without further action of the Department of Water Resources ("department") unless a party petitions for reconsideration, files an exception and brief, or requests a hearing as further described below:**

PETITION FOR RECONSIDERATION

Any party may file a petition for reconsideration of a preliminary order with the department within fourteen (14) days of the service date of this order. **Note: the petition must be received by the department within this fourteen (14) day period.** The department will act on a petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. See Section 67-5243(3) Idaho Code.

EXCEPTIONS AND BRIEFS

Within fourteen (14) days after: (a) the service date of a preliminary order, (b) the service date of a denial of a petition for reconsideration from this preliminary order, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration from this preliminary order, any party may in writing support or take exceptions to any part of a preliminary order and may file briefs in support of the party's position on any issue in the proceeding with the Director. Otherwise, this preliminary order will become a final order of the agency.

REQUEST FOR HEARING

Unless a right to a hearing before the Department or the Water Resource Board is otherwise provided by statute, any person aggrieved by any final decision, determination, order or action of the Director of the Department and who has not previously been afforded an opportunity for a hearing on the matter may request a hearing pursuant to section 42-1701A(3), Idaho Code. A written petition contesting the action of the Director and requesting a hearing shall be filed within fifteen (15) days after receipt of the denial or conditional approval.

ORAL ARGUMENT

If the Director grants a petition to review the preliminary order, the Director shall allow all parties an opportunity to file briefs in support of or taking exceptions to the preliminary order and may schedule oral argument in the matter before issuing a final order. If oral arguments are to be heard, the Director will within a reasonable time period notify each party of the place, date and hour for the argument of the case. Unless the Director orders otherwise, all oral arguments will be heard in Boise, Idaho.

CERTIFICATE OF SERVICE

All exceptions, briefs, requests for oral argument and any other matters filed with the Director in connection with the preliminary order shall be served on all other parties to the proceedings in accordance with IDAPA Rules 37.01.01302 and 37.01.01303 (Rules of Procedure 302 and 303).

FINAL ORDER

The Director will issue a final order within fifty-six (56) days of receipt of the written briefs, oral argument or response to briefs, whichever is later, unless waived by the parties or for good cause shown. The Director may remand the matter for further evidentiary hearings if further factual development of the record is necessary before issuing a final order. The department will serve a copy of the final order on all parties of record.

Section 67-5246(5), Idaho Code, provides as follows:

Unless a different date is stated in a final order, the order is effective fourteen (14) days after its service date if a party has not filed a petition for reconsideration. If a party has filed a petition for reconsideration with the agency head, the final order becomes effective when:

- (a) The petition for reconsideration is disposed of; or
- (b) The petition is deemed denied because the agency head did not dispose of the petition within twenty-one (21) days.

APPEAL OF FINAL ORDER TO DISTRICT COURT

Pursuant to sections 67-5270 and 67-5272, Idaho Code, if this preliminary order becomes final, any party aggrieved by the final order or orders previously issued in this case may appeal the final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or
- iv. The real property or personal property that was the subject of the agency action is located.

The appeal must be filed within twenty-eight (28) days of this preliminary order becoming final. See section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.



State of Idaho

DEPARTMENT OF WATER RESOURCES

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C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

August 25, 2015

RICHARD S FULD IDAHO REVOCABLE TRUST
C/O MATRIX ADVISORS, LLC
780 THIRD AVE, 28TH FLOOR
NEW YORK NY 10017

RE: WATER PERMIT 37-8860

Dear Mr. Fuld:

I am writing to you about Water Permit 37-8860, which was originally issued to Greg C. Carr. The permit is being reviewed for licensing. Before a water right license can be issued, the permit must be amended to depict the water right as it has actually been developed. I have enclosed an Application for Amendment form.

The enclosed Application for Amendment contains information that will be included on the license when it is issued. When a Department representative conducted a field examination on your property in 1999, she noticed that the permit holder developed two storage reservoirs. Therefore, the enclosed Amendment of Permit form proposes to add the "aesthetic storage" beneficial use of water. We also recommend the addition of a beneficial use entitled "diversion to storage" which allows for the diversion of water from the well to be pumped into the aesthetic ponds. Please review the amendment form carefully. If you concur with the information presented, sign the form and return it with the filing fee as soon as possible.

This is your opportunity to complete the process necessary to obtain a water right license. Water appropriation permits are considered personal property, however, once the license is issued, the water right becomes appurtenant to the land. Please respond by September 8, 2015 or your permit may be at risk to become void.

If you have any questions about this information, please contact me at (208) 287-4800.

Thank you,

Ashley Newbry
Associate Engineer

Enclosure



State of Idaho

DEPARTMENT OF WATER RESOURCES

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Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

July 14, 2015

RICHARD S FULD IDAHO REVOCABLE TRUST
C/O MATRIX ADVISORS, LLC
780 THIRD AVE, 28TH FLOOR
NEW YORK NY 10017

RE: WATER PERMIT 37-8860

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This is your opportunity to complete the process necessary to obtain a water right license. Water appropriation permits are considered personal property, however, once the license is issued, the water right becomes appurtenant to the land. Please respond by August 15, 2015 or your permit may be at risk to become void.

If you have any questions about this information, please contact me at (208) 287-4800.

Thank you,

Ashley Newbry
Associate Engineer

Enclosure

SWNW 2

SENW

SWNE

NWSW 3

19

NESW

04N18E

NWSE

SWSW 4

SESW

SWSE