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RECEIVED

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November 13, 2015

Idaho Department of Water Resources
Attn: James Cefalo
900 North Skyline Drive, Suite A
Idaho Falls, ID 83402-1718

**RE: 2015 Accounting Report of Grand Teton Canal Company as Required by
Conditions Contained in the Approval of Application for Transfer No. 76065.**

Dear James:

This letter is in regards to Water Right No. 22-277A, which is owned by Grand Teton Canal Company, and the resulting changes to it under Transfer No. 76065, specifically condition no. 16.

For 2015, no new ponds have been developed, and the map of the ponds and report we submitted last year (for 2014) remains exactly the same. We have enclosed the 2015 version of the map and report for the Department's records. Huntsman Springs remains the only entity who has constructed ponds pursuant to the transfer approval.

Please note that Huntsman Springs did use forty-two (42) acre-feet to refill some of its ponds in 2015. This amount was fully mitigated by the non-irrigation of 25.8 acres (leaving surplus mitigation of 15.5 acre-feet).

If you have any questions or concerns, please do not hesitate to give us a call.

Best Regards,

Robert L. Harris
HOLDEN, KIDWELL, HAHN & CRAPO, P.L.L.C.

cc: Sara Lien, Friends of the Teton River (email)
Matt Howard, United States Bureau of Reclamation (email)
Dale Swenson, Fremont Madison Irrigation District (email)

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Established in 1896



Grand Teton Canal Company Pond Accounting - 2015

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POND EVAPORATION		TEMP	44-74 / °F
Deep Systems		130	0.4
Shallow Systems		474	1.6
Break & Lock Ponds		431	2.8

Area of Funds Based on 2012 IADP Aerial Photo

CHOP construction type	cost	cost / sq
Adhesive - Polymer modified	675	2,575
Adhesive - Epoxy	667	2,125
Adhesive - Poly	725	2,575
Grout - Portland Cement	550	1,915
Grout - Epoxy	1,175	2,555
Grout - Polymer - High performance	625	2,065
Grout - Polymer - High performance	625	2,615
Grout - Epoxy	542	1,975
Grout - Epoxy - Grout bed	1,125	2,375

¹Values taken from the US EPA website for the Driggs Station
<http://www.standards.washington.edu/ET/ETdata/standards.php?station=102676>