



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

December 18, 2015

**KBC FARMS LLC
3010 MCKINLEY ST
AMERICAN FALLS ID 83211**

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 35-13991 and 35-14308.**

Sir,

The Department of Water Resources is enclosing a state warrant in the amount of **\$3,731.31** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2015. Your payment is 90% of the total rental fee for the following transactions:

Renter	Rental	Water Right	Rental Volume (AF)	Rental Rate (\$/AF)	Rental Fee	Owner Share	Receipt ID
Houghland Farms		35-13991	62.4 AF	\$14.00/AF	\$873.40	\$786.06	C099991
		35-14308	192.5 AF	\$17.00/AF	\$3,272.50	\$2,945.25	C099991
			254.9 AF		\$4,145.90	\$3,731.31	

Please note that where multiple parties own a water right, owner payments are split evenly among all owners.

If you have questions regarding this matter, please contact me at (208) 287-4918.

Sincerely,

Remington Buyer
Water Supply Bank Coordinator

Warrant Number: 29439496