

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

MAY 04 2016

Notice of Change in Water Right Ownership

Department of Water Resources
Eastern Region

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
22-13727	Yes ☒	<i>Split into 22-13727 + 22-14208</i>		Yes ☐	Yes ☐
22-13729	Yes ☒	<i>Split into 22-13729 + 22-14209</i>		Yes ☐	Yes ☐
22-13731	Yes ☒	<i>Split into 22-13731 + 22-14210</i>		Yes ☐	Yes ☐
22-11997	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Packsaddle Properties LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Vest Family Limited Partnership
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- 843 Canaan Rd. Columbia TN 38401
Mailing address City State ZIP
- 931-325-5316 rvest.cc@gmail.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☒ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: October 26, 2015
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☒ Filing fee (see instructions for further explanation):
 o \$25 per *undivided* water right.
 o \$100 per *split* water right.
 o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA

IN FILE #

22-11997

8. Signature: Robert L. Harris Robert L. Harris, Attorney January 4, 2016
Signature of new owner/claimant Title, if applicable Date
- Signature: _____ _____ _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by JB Date 5/4/2016 Receipt No. E042064 Receipt Amt. \$325.-

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐

Name on W-9 _____ Approved by JB Processed by JB Date 5/5/2016

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

288768

(Space above for Recorder's Use)

WARRANTY DEED

For the good and valuable consideration, the sufficiency receipt of which is hereby acknowledged, Packsaddle Properties, LLC ("Grantor") does hereby convey, grant and warrant to Vest Family LP ("Grantee"), whose address is 843 Canaan Road, Columbia, TN 38401-6083, and its successors and assigns forever, the following described real property situated in Teton County, State of Idaho:

THE E1/2 SW1/4, GOVERNMENT LOT 7 AND PART OF GOVERNMENT LOT 6, SECTION 6, T5N, R45E, BOISE MERIDIAN, LESS AND EXCEPTING THE EXISTING COUNTY ROAD RIGHT OF WAY ALONG THE EAST, WEST AND SOUTH BOUNDARIES, SAID TRACT IS FURTHER DESCRIBED AS:

COMMENCING AT A REBAR WITH ALUMINUM CAP RECOVERED AT THE CENTER 1/4, SECTION 6;

THENCE N 89°54'33" W, 30.00 FEET TO REBAR WITH ALUMINUM CAP SET ALONG COUNTY ROAD 450W RIGHT OF WAY AT THE TRUE POINT OF BEGINNING;

THENCE S 00°05'07" E, 2614.88 FEET PARALLEL WITH AND 30' WEST OF THE N/S CENTERLINE, SECTION 6, TO A REBAR SET AT THE INTERSECTION OF THE COUNTY ROAD 450W RIGHT OF WAY AND COUNTY ROAD 400N RIGHT OF WAY;

THENCE N 89°53'44" W, 2567.79 FEET PARALLEL WITH AND 30' NORTH OF THE SOUTH LINE, SECTION 6, ALONG COUNTY ROAD 400N RIGHT OF WAY TO A REBAR WITH ALUMINUM CAP SET THE INTERSECTION OF COUNTY ROAD 400N RIGHT OF WAY AND COUNTY ROAD 500W RIGHT OF WAY;

THENCE N 00°08'47" W, 1680.84 FEET PARALLEL WITH AND 30' EAST OF THE WEST LINE, SECTION 6, ALONG THE COUNTY ROAD 500W RIGHT OF WAY TO A SET REBAR;

THENCE S 89°54'16" E, 903.38 FEET ALONG THE SOUTH LINE OF PARCEL 1 DESCRIBED IN INSTRUMENT #165844 TO RECOVERED REBAR WITH ALUMINUM CAP;

THENCE N 00°09'03" W, 933.51 FEET ALONG THE EAST LINE OF PARCEL 1 DESCRIBED IN INSTRUMENT #165844 TO A REBAR WITH ALUMINUM CAP RECOVERED ALONG THE NORTH LINE OF THE SW1/4, SECTION 6.

THENCE S 89°54'33" E, 1667.28 FEET ALONG THE NORTH LINE OF THE SW1/4 SECTION 6 TO THE TRUE POINT OF BEGINNING, SAID PARCEL CONTAINS 134.85 ACRES MORE OR LESS SUBJECT TO EASEMENTS AND RIGHTS OF WAY OF RECORD;

LESS: LOTS 1-44, THE VISTAS AT WATER'S EDGE, TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF, RECORDED JULY 26, 2007, AS INSTRUMENT NO. 189833.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights, including but not limited to, Water Right Nos. 22-13727, 22-13729, and 22-13731, in anywise appertaining to the property herein described as well in law as in equity.

WITNESS the hand of said Grantor this ____ day of September, 2015.



Packsaddle Properties, LLC
By Craig D. Smith, its Managing Member



Packsaddle Properties, LLC
By William E. Jahn, its Managing Member



Packsaddle Properties, LLC
By Brent Tregaskis, its Managing Member

ACKNOWLEDGMENTS

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document and to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF ~~CALIFORNIA~~)
 Oregon
 County of Deschutes)

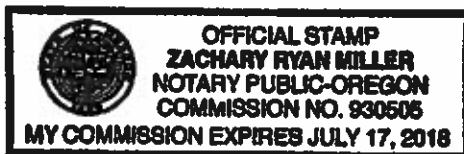
On October 1st 2015 before me, Zachary Ryan Miller

personally appeared Craig Donald Smith,
 who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
 subscribed to the within instrument and acknowledge to me that he/she/they executed the same in
 his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
 person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of ~~California~~ that
 the foregoing paragraph is true and correct.

Oregon

WITNESS my hand and official seal.



Zachary Miller
 Notary Public

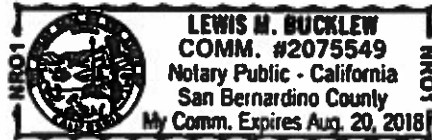
STATE OF CALIFORNIA)

County of San BernardinoOn Oct. 5, 2015 before me Lewis M. Bucklew, Notary Public

personally appeared William E. Jahn,
 who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
 subscribed to the within instrument and acknowledge to me that he/she/they executed the same in
 his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
 person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that
 the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Lewis M. Bucklew
 Notary Public

COLORADO
 STATE OF ~~CALIFORNIA~~)

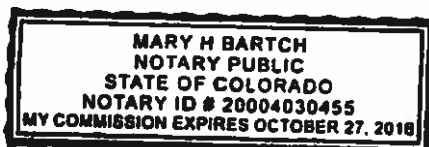
County of BOULDER)

On THIS 28TH DAY OF SEPTEMBER, 2015 before me, MARY H. BARTCH

personally appeared BRENT TREGASKIS,
 who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
 subscribed to the within instrument and acknowledge to me that he/she/they executed the same in
 his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
 person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that
 the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Mary H. Bartch
 Notary Public

My Commission Expires 10/27/15

Alliance Title & Escrow
File No. 285430

SPECIAL WARRANTY DEED

This Special Warranty Deed is made effective as of 9/30/2015, 2015 (the "*Effective Date*"), between 2010-1 RADC/CADC PROPERTY VII, LLC, a Delaware limited liability company ("*Grantor*"), and VEST FAMILY LIMITED PARTNERSHIP 2012, having an address of 843 Canaan Rd., Columbia, TN 38401 ("*Grantee*").

Grantor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, does hereby sell and convey unto Grantee and its heirs and assigns, the following parcel of real property located in Teton County, Idaho, more particularly described as follows (the "*Property*"):

LOTS 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 40, 41, 42, 43 AND 44, THE VISTAS AT WATER'S EDGE, TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF RECORDED JULY 26, 2007, AS INSTRUMENT NO. 189833.

SUBJECT TO: (a) easements, restrictions, declarations, reservations, agreements, instruments and other matters of record; (b) any zoning law or ordinance affecting the Property; (c) taxes and assessments, general and special; (d) the rights of the public in and to parts thereof in streets, roads or alleys; and (e) the matters described on Schedule A;

TO HAVE AND TO HOLD the Property, with all rights, privileges, appurtenances, and immunities belonging thereto. Grantor will Warrant and Defend the title to the Property unto Grantee and its heirs and assigns forever, against the lawful claims of all persons claiming under Grantor (subject to all encumbrances, matters, items, rights and other exceptions described above), but against no other claims (including (i) claims by any other person or entity, (ii) any and all encumbrances shown of record as of the Effective Date, and (iii) general taxes for the calendar year 2015 and thereafter and any special taxes becoming a lien after the Effective Date).

[Remainder of Page Intentionally Blank; Signature Page Follows]

IN WITNESS WHEREOF, Grantor has executed this Special Warranty Deed to be effective as of the Effective Date.

2010-1 RADC/CADC PROPERTY VII, LLC

By: MREC Funding, LLC, its manager

By: Mariner Real Estate Management, LLC,
its manager

By: [Signature]

Name: Corey Walker

Title: Director of Asset Management

State of Kansas)
)ss.
County of Johnson)

On this 29th day of September, 2015, before me, a Notary Public in and for said state, personally appeared Corey Walker, who is personally known to me, and in his capacity as Director of Asset Management of Mariner Real Estate Management, LLC, manager of MREC Funding, LLC, manager of 2010-1 RADC/CADC Property VII, LLC, acknowledged to me that pursuant to proper authority of such company, he executed the foregoing on behalf of such company.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

[Signature]
Notary Public for the State of Kansas
Commission Expires: 8/20/18



EXHIBIT "A"
EXCEPTIONS

1. Rights or claims of parties in possession not shown by the public records.
2. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land-survey of the Land.
3. Easements, or claims of easements, not shown by the public records.
4. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights or easements appurtenant to water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the public records.
6. Taxes or special assessments which are not shown as existing liens by the public records of any taxing authority that levies taxes or assessments on real property or by the public records. Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the public records.
7. Taxes, including any assessments collected therewith, for the year 2015 which are a lien not yet due and payable.
8. Liens, levies and assessments of the Fall River Rural Electric Cooperative, Inc., an Idaho Rural Electric Cooperative, together with rights, powers and easements of said cooperative.
9. Levies and assessments of the Fermont-Madison Irrigation District, and the rights, powers and easements of said district as by law provided.
10. Liens, levies and assessments of the The Vistas at Waters Edge Owners Association.
11. An easement for the purpose shown below and rights incidental thereto as set forth in document:
Granted To: Fall River Rural Electric Cooperative, Inc.
Purpose: Public Utilities
Recorded: April 6, 1979
Instrument No.: 83077
12. The provisions contained in Warranty Deed,
Recorded: January 19, 2005,
Instrument No.: 165845
13. An easement for the purpose shown below and rights incidental thereto as set forth in document:
Granted To: Fall River Rural Electric Cooperative, Inc.
Purpose: Public Utilities
Recorded: July 25, 2007
Instrument No.: 189764
14. Easements, reservations, notes and/or dedications as shown on the official plat of The Vistas at Waters Edge
15. Agreement and the terms and conditions contained therein
Between: Packsaddle Properties, LLC
And: Teton County, Idaho
Purpose: Development Agreement
Recorded: July 26, 2007
Instrument No.: 189834
16. Covenants, conditions and restrictions, but omitting any covenant or restriction based on race, color, religion, sex, sexual orientation, disability, handicap, familial status, marital status, ancestry, national origin or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.
Recorded: July 26, 2007
Instrument No.: 189835
17. An easement for the purpose shown below and rights incidental thereto as set forth in document:
Granted To: Fall River Rural Electric Cooperative, Inc.
Purpose: Public Utilities

THIS INSTRUMENT FILED FOR RECORD BY
FIRST AMERICAN TITLE COMPANY AS AN
ACCOMODATION ONLY AND HAS NOT BEEN
EXAMINED AS TO ITS EXECUTION OR AS
TO ITS EFFECT UPON THE TITLE

SHERIFF'S DEED

THIS INDENTURE, MADE THIS 5 DAY OF January, 2018 BY AND
BETWEEN THE TETON COUNTY SHERIFF AND 2010-1 RADC/CADC PROPERTY VII,
LLC, a Delaware limited liability company (the "Purchaser").

WHEREAS, in and by that certain Judgment, Decree of Foreclosure and Order of Sale
(hereafter "Judgment") rendered by District Judge Gregory W. Moeller, in the District Court for
the Seventh Judicial District of the State of Idaho, in and for the County of Teton on May 6, 2014,
and recorded as Teton County Recorder's Instrument No. 232630, on June 4, 2014 in Case No.
CV-2013-270 then pending in said Court, wherein 2010-1 RADC/CADC VENTURE, LLC, a
Delaware limited liability company was Plaintiff, and PACKSADDLE PROPERTIES, LLC, and
Idaho limited liability company; DANIEL C. COOK; and BOARD OF COUNTY
COMMISSIONERS OF TETON COUNTY, were Defendants (collectively the "Defendants") and
a copy of said Judgment was delivered to said Teton County Sheriff for execution; it was, among
other things, ordered, adjudged and decreed that all singular the mortgaged premises described in
said action (the "Mortgaged Property"), and specifically described in the Judgment, be sold at
public auction by said Sheriff, in the manner required by law, and according to the course and
practice of said Court; that any of the parties to this action might become the purchaser at said sale;
and that said Sheriff execute the usual certificates and Deeds to the purchaser, as required by law;
and

WHEREAS, said Sheriff did, at the hour of 10:00 a.m., on August 6, 2013, after public notice had been given, as required by the laws of this State, and the course and practice of this Court, duly sold at public auction, in the front lobby of the Teton County Courthouse, pursuant to the Judgment and the provisions of law, the Mortgaged Property to 2010-1 RADC/CADC VENTURE, LLC, a Delaware limited liability company, for the credit bid sum of \$1,100,000.00, lawful money of the United States of America, it being the highest sum bid for the same; and

WHEREAS, said Sheriff thereupon made and issued the usual Certificate of Sale, in duplicate, in due form of law, and delivered one thereof to the Purchaser and caused the other to be filed and recorded on August 7, 2014, in the Recorder's Office of Fremont County, Idaho, as Instrument No. 233393; and

WHEREAS, on September 15, 2014 2010-1 RADC/CADC Venture, LLC did assign the Certificate of Sale and its right of receipt of this Sheriff's Deed to 2010-1 RADC/CADC PROPERTY VII, LLC pursuant to an Assignment of Certificate of Sale and of Right to Receipt of Sheriff's Deed which was recorded on September 19, 2014, as Teton County Recorder's Instrument No. 233914; and

WHEREAS, the Defendant Packsaddle Properties, LLC signed a Waiver of Redemption Rights which was recorded on September 19, 2014, as Teton County Recorder's Instrument No. 233913; and

WHEREAS, the Defendant Board of County Commissioners of Teton County executed as Stipulation for Entry of Judgment, Decree of Foreclosure and Order of Sale, dated October 21, 2013 wherein Teton County waived its right of redemption.

NOW, THEREFORE, said Teton County Sheriff, in order to carry into effect the sale so made by him aforesaid, in pursuance in the Judgment, and in conformity to the statutes in such case made and provided, and also in consideration of the premises and of the credit bid in the sum of \$1,100,000.00, so bidden by the Purchaser, the receipt of which is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell and convey unto the Purchaser, and to its successors and assigns forever the following described real property:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 40, 41, 42, 43 and 44, the Vistas at Water's Edge, Teton County, Idaho, as the same appears on the official plat thereof recorded July 26, 2007, as Instrument No. 189833

The Real Property or its address is commonly known as 416 N. 450 W., Tetonia, ID 83452

Together with all singular tenements, hereditaments, water rights and appurtenances thereunto belonging, and in any wise appertaining, and the reversions, remainders, rents, issues, and profits thereof,

TO HAVE AND TO HOLD, all and singular, the Mortgaged Property above-mentioned and described, and hereby conveyed, or intended so to be, together with the appurtenances, to 2010-1 RADC/CADC PROPERTY VII, LLC, a Delaware limited liability company, its successors and assigns forever.

IN WITNESS WHEREOF, said Grantor, as the Teton County Sheriff aforesaid, hereunto sets his hand the day and year first above written.

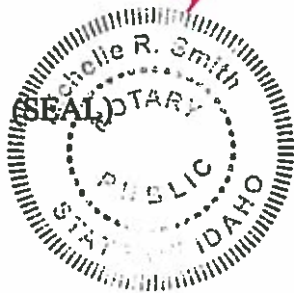
DATED this 31 day of October, 2014.

TETON COUNTY SHERIFF

STATE OF IDAHO)
 : ss
County of Teton)

I, Michelle R. Smith, a Notary Public in and for said state and county, do hereby certify that on this 5 day of January, 2015, personally appeared before me Tony Lford, whose name is subscribed to the foregoing document who, being by me first duly sworn on oath, declared that he/she is the Sheriff of Teton County, that he/she executed the foregoing document in his/her authorized capacity and that by his/her signature on the document, the entity upon whose behalf of which he/she acted, executed this document and that the statements contained therein are true and correct.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this Certificate first above written.



Michelle R. Smith
NOTARY PUBLIC FOR IDAHO
Residing at: Teton County Sheriff's Office
Commission expires: April 14 2020

RECORDING REQUESTED BY
First American Title Company

194528 JAN 2 '08 PM 3:37

AND WHEN RECORDED MAIL TO:
First American Title Company
81 North Main Street/P.O. Box 42
Driggs, ID 83422

Instrument # 194528

TETON COUNTY, IDAHO

2008-01-02 03:37:00 No. of Pages: 3

Recorded for : FIRST AMERICAN TITLE

MARY LOU HANSEN

Fee: 9.00

Ex-Officio Recorder Deputy

M. Wilbisen

Index to DEED, WARRANTY

Space Above This Line for Recorder's Use Only

WARRANTY DEED

File No.: **238410-T (1m)**

Date: **December 11, 2007**

For Value Received, **Packsaddle Properties, LLC, an Idaho limited liability company**, hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto **James W. Taylor and Elisa M. Taylor, husband and wife**, hereinafter called the Grantee, whose current address is **4826 Greystone Lane, Idaho Falls, ID 83404**, the following described premises, situated in **Teton County, Idaho**, to-wit:

LOT 39, THE VISTAS AT WATER'S EDGE, TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF, RECORDED JULY 26, 2007, AS INSTRUMENT NO. 189833.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances, unto the said Grantee, and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U.S. Patent reservations, restrictions, easements of record and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Date: 12/11/2007

Warranty Deed
- continued

File No.: 238410-T (1m)

Packsaddle Properties, LLC, an Idaho limited liability company

By: Craig D. Smith, Managing Member

By: William Jahn, Managing Member

By: Brent Fregaskis, Managing Member

STATE OF California)

COUNTY OF San Bernardino)

On this 15th day of December, 2007, before me, a Notary Public in and for said State, personally appeared **Craig D. Smith**, known or identified to me to be the person whose name is subscribed to the within Instrument as one of the Managers/Members of the **Packsaddle Properties, LLC, an Idaho limited liability company**, which is known or identified to me to be the entity whose name is subscribed to the within instrument and acknowledged to me that he executed the same in said Limited Liability Company's name.



Notary Public of California

Residing at: Big Bear Lake CA 92315

Commission Expires: 1-26-2009

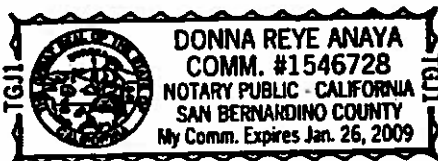
Date: 12/11/2007

Warranty Deed
- continued

File No.: 238410-T (lm)

STATE OF California)
SS.
COUNTY OF San Bernardino)

On this 15th day of December, 2007, before me, a Notary Public in and for said State, personally appeared **William Jahn**, known or identified to me to be the person whose name is subscribed to the within Instrument as one of the Managers/Members of the **Packsaddle Properties, LLC, an Idaho limited liability company**, which is known or identified to me to be the entity whose name is subscribed to the within instrument and acknowledged to me that he executed the same in said Limited Liability Company's name.

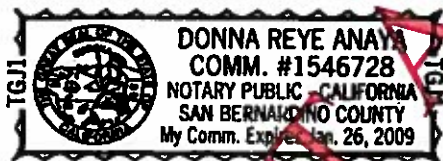


[Signature]
Notary Public of California

Residing at: Big Bear Lake CA 92315
Commission Expires: 1-26-2009

STATE OF California)
SS.
COUNTY OF San Bernardino)

On this 15th day of December, 2007, before me, a Notary Public in and for said State, personally appeared **Brent Tregaskis**, known or identified to me to be the person whose name is subscribed to the within Instrument as one of the Managers/Members of the **Packsaddle Properties, LLC, an Idaho limited liability company**, which is known or identified to me to be the entity whose name is subscribed to the within instrument and acknowledged to me that he executed the same in said Limited Liability Company's name.



[Signature]
Notary Public of California

Residing at: Big Bear Lake CA 92315
Commission Expires: 1-26-2009





State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N Skyline Dr., Ste A, Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 FAX: (208) 525-7177 www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

May 17, 2016

Vest Family Limited Partnership
843 Canaan Rd
Columbia TN 38401

RE: Change of Ownership for Water Rights 22-13727(Split into 22-13727 & 22-14208), 22-13729 (Split into 22-13729 & 22-14209), 22-13731(Spit into 22-13731 & 22-14210) & 22-11997 (No Split Required)

Dear Water Right Holder:

The department acknowledges receipt of correspondence changing ownership and splitting the above referenced water right. The department has modified its records to reflect the changes and has enclosed computer-generated reports for your records.

Your portion of the water right has a specified point of diversion, nature of use and place of use. If you plan on changing any of these, including adding a new point of diversion, then an Application for Transfer on your portion of this right is required. If you do not plan on changing any items on your water right, then no further action is required at this time.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosures

cc: Packsaddle Properties
Water District 01