

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

JUN 30 2016

DEPT OF WATER RESOURCES
SOUTHERN REGION

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
47-7673	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: L & S LAND HOLDINGS, LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): IDAHO AGRI INVESTMENTS, LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- 2960 N 4200 E HANSEN ID 83334
Mailing address City State ZIP
(208) 423-5253
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: _____
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☐ Filing fee (see instructions for further explanation):
 o \$25 per *undivided* water right.
 o \$100 per *split* water right.
 o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: Wayne Cummings Wayne Cummings, Manager 6/28/16
Signature of new owner/claimant Title, if applicable Date

Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by DM Date 6-30-2016 Receipt No. 5035557 Receipt Amt. \$25-
Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by _____ Processed by _____ Date _____

DEED TO A WATER RIGHT

FOR VALUABLE CONSIDERATION, the receipt and sufficiency whereof are hereby acknowledged, **L & S LAND HOLDINGS, LLC**, an Idaho limited liability company, the "Grantor" does hereby grant and convey unto **IDAHO AGRI INVESTMENTS, LLC**, an Idaho limited liability company, the "Grantee", whose address is 2960 N 4200 E, Hansen ID 83334, that certain water right more particularly described as **Water Right No. 47-7673**.

TO HAVE AND TO HOLD the premises, with their appurtenances unto said Grantee, and the Grantee's successors and assigns forever.

DATED this 23 day of December, 2015.

•GRANTOR•

L & S LAND HOLDINGS, LLC,
an Idaho limited liability company

LUIS M. AND SHARON BETTENCOURT 2008 TRUST,
U/A/D MARCH 5, 2008, MEMBER OF L & S LAND HOLDINGS, LLC


LUIS M. BETTENCOURT, Trustee


SHARON BETTENCOURT, Trustee

STATE OF IDAHO)
 ss:
County of Gooding)

On this 23 day of December, 2015, before me, the undersigned, a Notary Public in and for said County and State, personally appeared LUIS M. BETTENCOURT and SHARON BETTENCOURT, Trustees of the LUIS M. and SHARON BETTENCOURT 2008 TRUST, u/a/d March 5, 2008, Member of L & S LAND HOLDINGS, LLC, an Idaho limited liability company, known to me to be the person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that they executed the same on behalf of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.




NOTARY PUBLIC for Idaho
Residing at: Gooding, ID
Commission Expires: Oct. 17, 2017

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DEC 28 2015



State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, Idaho 83301-5858
Phone: (208) 736-3033 • Fax: (208) 736-3037 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

July 1, 2016

IDAHO AGRI INVESTMENTS LLC
2960 N 4200 E
HANSEN ID 83334

RE: Change of Ownership for Water Right Nos. 47-7673

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence changing ownership of the above referenced water right(s). The department has modified its records to reflect the change in ownership and has enclosed computer-generated reports for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Also, please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Trish Fawcett'.

Trish Fawcett
Technical Records Specialist

Enclosure(s)

Cc: Barker Rosholt & Simpson LLP

*Albert P. Barker
John A. Rosholt
John K. Simpson
Travis L. Thompson
Shelley M. Davis
Paul L. Arrington
Scott A. Magnuson*



163 2nd Avenue West
Post Office Box 63
Twin Falls, Idaho 83303-0063
(208) 733-0700 telephone
(208) 735-2444 facsimile

1010 W. Jefferson St., Suite 102
Post Office Box 2139
Boise, Idaho 83701-2139
(208) 336-0700 telephone
(208) 344-6034 facsimile
brs@idahowaters.com

June 28, 2016

Idaho Department of Water Resources
Southern Region Office
650 Addison Ave. West, Ste. 500
Twin Falls, ID 83301

RECEIVED

JUN 30 2016

DEPT OF WATER RESOURCES
SOUTHERN REGION

Re: Notice of Change in Water Right Ownership (47-7673)

To Whom It May Concern:

Enclosed, please find the original *Notice of Change in Water Right Ownership* from L&S Land Holdings, LLC to Idaho Agri Investments, LLC, along with the *Deed to a Water Right* dated December 23, 2015 regarding Water Right No. 47-7673.

Also enclosed, please find check number 1422 in the amount of \$25.00 for the associated filing fee.

Please e-mail a copy of the filed *Notice* and receipt of payment to jf@idahowaters.com.

Should you have any questions, please contact our office at (208) 733-0700.

Thank you,

Jessica Nielsen
Assistant for Paul L. Arrington

Enclosures
PLA/jn