

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED REV

AUG 18 2016

DEPARTMENT OF
WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
22-2141	Yes ☒	Yes ☐		Yes ☐	Yes ☐
22-2142	Yes ☒	Yes ☐		Yes ☐	Yes ☐
22-7250B	Yes ☒	Yes ☐		Yes ☐	Yes ☐
22-13591	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Marilyn and Steven Wright/Driggs Industrial and Professional Park
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Gulf Coast Bank and Trust
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- | | | | |
|--|-------------------------------------|-----------|--------------|
| <u>200 St. Charles Ave., Suite 330</u> | <u>New Orleans</u> | <u>LA</u> | <u>70130</u> |
| Mailing address | City | State | ZIP |
| <u>(504) 412-2103</u> | <u>mikepaternostro@gulfbank.com</u> | | |
| Telephone | Email | | |
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☒ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: 2015
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
 - ☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
 - ☒ Filing fee (see instructions for further explanation):
 - ☐ \$25 per *undivided* water right.
 - ☐ \$100 per *split* water right.
 - ☐ No fee is required for pending adjudication claims.
 - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
 - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA

IN FILE # 22-2141

8. Signature: [Signature] Senior Vice President 8/15/16
Signature of new owner/claimant Title, if applicable Date
- Signature: _____ _____ _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by AO Date 8-18-16 Receipt No. C102384 Receipt Amt. 325.00

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☒

Name on W-9 _____ Approved by _____ Processed by [Signature] Date 8-25-16

First American Title Company
530541-T

DEED IN LIEU OF FORECLOSURE

Instrument # 235947
TETON COUNTY, IDAHO
03-26-2015 14:56:00 No. of Pages: 7
Recorded for: FIRST AMERICAN TITLE - DRIGGS
MARY LOU HANSEN Fee: \$28.00
Ex-Officio Recorder Deputy, Mary Lou Hansen
Index to: DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 18th day of March, 2015, by and between Driggs Centre, LLC, an Idaho limited liability company, of 227 Sorenson Creek Drive, Victor, Idaho 83455 ("DRIGGS"), The Rego Group, Ltd., an Illinois corporation, of 920 Livingston Lane, Inverness, Illinois 60010 ("REGO"), Action Gravel Enterprises, LLC, an Idaho limited liability company, of 227 Sorenson Creek Drive, Victor, Idaho 83455 ("ACTION"), Efstathios A. Regopoulos, individually, David B. Douglas, individually, Brandon M. Lerwill, individually, hereinafter collectively referred to as GRANTORS, and Gulf Coast Bank and Trust Co., of 200 St. Charles Avenue, Suite 330, New Orleans, Louisiana 70130, hereinafter referred to as GRANTEE, WITNESSETH:

WHEREAS, DRIGGS is the record titleholder to the real property and improvements legally described on Exhibit A attached hereto and referred to as the "Real Estate" unless otherwise specifically identified herein; and

WHEREAS, GRANTEE's claims against DRIGGS and REGO and ACTION in regards to the Real Estate arise out of the following loan transactions and loan documentation:

1. DRIGGS executed and delivered to First Bank of Idaho fsb, d/b/a First Bank of the Tetons ("First Bank"), a Promissory Note dated October 18, 2007, in the original principal amount of \$2,600,000.00 ("Note I").
2. DRIGGS executed and delivered to First Bank a Promissory Note dated October 18, 2007, in the original principal amount of \$2,314,690.00 ("Note II").
3. On or about October 18, 2007, DRIGGS executed and delivered to First Bank a Mortgage which was recorded in the official records of Teton County, State of Idaho, on October 30, 2007, as Instrument No. 192965.
6. On or about October 18, 2007, DRIGGS executed and delivered to First Bank a Mortgage which was recorded in the official records of Teton County, State of Idaho, on October 23, 2007, as Instrument No. 192962.
7. REGO and ACTION executed and delivered to First Bank a Guaranty dated October 18, 2007 guarantying the payment of the indebtedness due First Bank of Idaho fsb, d/b/a First Bank of the Tetons from DRIGGS, a copy of which is attached hereto as Exhibit F. (Exhibits B through Exhibit F attached hereto shall hereinafter be collectively referred to as "Loan Documents" unless otherwise specifically identified herein).
8. First Bank failed and the FDIC was appointed as keeper and the FDIC subsequently assigned the Loan Documents to 2010-1 RAD/CADC Venture, LLC, of 4601 College Boulevard, Suite 300, Leawood, Kansas 66211 ("RAD"). RAD assigned the Loan Documents to GRANTEE on June 13, 2013.

WHEREAS, GRANTEE is the current owner and holder of the Loan Documents and all relating documents evidencing the subject loans and their collateral; and

WHEREAS, the Loan Documents are all in default;

WHEREAS, GRANTORS have determined that said real property, with the improvements thereon, as encumbered by the Loan Documents as above set forth, is of no benefit to GRANTORS and said GRANTEES of said Loan Documents accept this Deed in Lieu of Foreclosure to them in full satisfaction of the unpaid balance of said Loan Documents and of all costs of foreclosure of said Loan Documents;

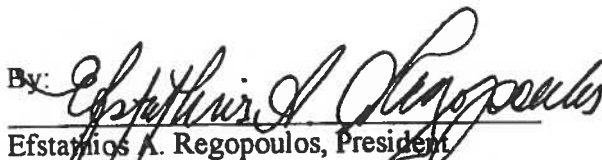
NOW, THEREFORE, in consideration of the premises and of the cancellation and surrender of said Loan Documents and of all obligations to said beneficiaries, the GRANTORS do hereby remise, release and quitclaim to the GRANTEES herein named, all of the right, title and interest in and to the Real Estate legally described on Exhibit A attached hereto.

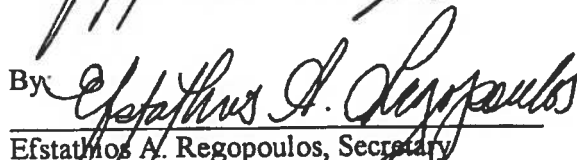
In further consideration of the premises, the said GRANTORS do hereby authorize and direct FIRST AMERICAN TITLE COMPANY, 81 N. Main Street, Driggs, Idaho 83422, as escrow holder, to release all documents pertaining to this transaction held in escrow to the said GRANTEES.

GRANTORS:

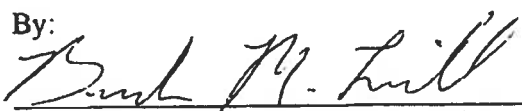
Driggs Centre, LLC:

The Rego Group, LTD, Member of Driggs Centre, LLC

By: 
Efsthios A. Regopoulos, President

By: 
Efsthios A. Regopoulos, Secretary

Action Gravel Enterprises, LLC, Member of Driggs Centre, LLC

By: 
Brandon M. Lerwill, Member of Action Gravel Enterprises, LLC

By:

David B. Douglas, Member of Action Gravel Enterprises, LLC



WILLIAM SCOTT BEATY
NOTARY PUBLIC
STATE OF FLORIDA
Comm# FF158957
Expires 9/10/2018

Individually:

By:

Efstathios A. Regopoulos

By:

Brandon M. Lerwill

By:

David B. Douglas



WILLIAM SCOTT BEATY
NOTARY PUBLIC
STATE OF FLORIDA
Comm# FF158957
Expires 9/10/2018

STATE OF Illinois)

: SS

County of Cook)

On this 12 day of MARCH, in the year of 2015, before me, a Notary Public, personally appeared Efstathios A. Regopoulos, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

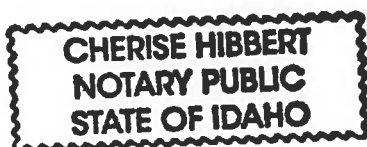


STATE OF Illinois)

: SS

County of Teton)

On this 27th day of February, in the year of 2015, before me, a Notary Public, personally appeared Brandon M. Lerwill, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.



William Scott Beaty
Notary Public for
Residing At:
My Commission Expires:

Cherise Hibbert
Notary Public for
Residing At: Driggs, ID
My Commission Expires: Aug 21, 2015

STATE OF Florida)
: ss
County of Lee)

On this 18 day of March, in the year of 2015, before me, a Notary Public,
personally appeared David B. Douglas, personally known to me to be the person whose
name is subscribed to the within instrument, and acknowledged to me that he executed the same.



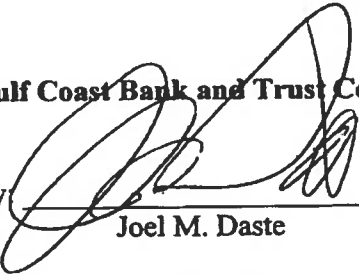
WILLIAM SCOTT BEATY
NOTARY PUBLIC
STATE OF FLORIDA
Comm# FF158867
Expires 9/10/2018

William Scott Beaty
Notary Public for
Residing At: Estero Florida
My Commission Expires: 9-10-18

GRANTEE:

Gulf Coast Bank and Trust Co.

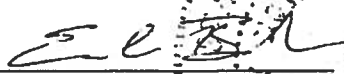
By



Joel M. Daste

Its: Senior Vice President

On this 16th day of FEBRUARY, in the year of 2015, before me, a Notary Public, personally appeared JOEL DASTE SR VP, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.


Notary Public for STATE OF LOUISIANA

Residing At: 7000 GENERAL WALKER ST. NEW ORLEANS, LA
My Commission Expires: LIFE

EMILE BABIN

BAR ROLL # 2363,

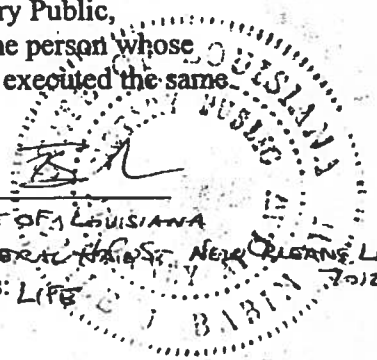


Exhibit "A"

Real property in the County of Teton, State of Idaho, described as follows:

**TRACT 1:
(PARCEL A)**

TOWNSHIP 5 NORTH, RANGE 46 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO.

SECTION 31: THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHWEST QUARTER, LESS AND EXCEPTING THEREFROM THE EAST 70 FEET THEREOF.

**TRACT 2:
(PARCELS B & C)**

TOWNSHIP 5 NORTH, RANGE 46 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO.

SECTION 31: THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER, LESS AND EXCEPTING THEREFROM THE EAST 70 FEET THEREOF.

SECTION 31: THE NORTH 33 FEET OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER.

TRACT 3:

(EASEMENT ESTATE)

TOGETHER WITH A 60 FOOT WIDE NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UTILITIES BEING FURTHER DESCRIBED AS FOLLOWS: A strip of land 60 feet wide located in the west half of the Southeast Quarter of Section 31, Township 5 North, Range 46 East of the Boise Meridian, Teton County, Idaho and more particularly described as follows:

**BEGINNING at the South Quarter Corner of said Section 31;
thence N00°40'55"W 1,324.66 feet along the west line of the Southeast Quarter of said Section 31 to the northwest corner of the Southwest Quarter of the Southeast Quarter of said Section 31;
thence S89°18'25"W 70.00 feet along the north line of the Southeast Quarter of the Southwest Quarter of said Section 31;
thence N00°40'55"W 60.00 feet;
thence N89°18'25"E 130.00 feet;
thence S00°40'55"E 1,384.67 feet to the south line of the Southeast Quarter of said Section 31;
thence S89°12'53"W 60.00 feet along the south line of the Southeast Quarter of said Section 31 to the POINT OF BEGINNING.**

The basis of bearing for this description is N89°12'53"E for the south line of said Section 31.

RESERVING UNTO THE GRANTOR A 60 FOOT WIDE NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UTILITIES BEING FURTHER DESCRIBED AS FOLLOWS: A strip of land 60 feet wide located in the south half of the south half of the northwest quarter and the northeast quarter of the northeast quarter of the southwest quarter of Section 31, Township 5 North, Range 46 East of the Boise Meridian, Teton County, Idaho the centerline of which is described as follows:

**Commencing at the northwest corner of said Section 31, said corner is monumented with a rebar and 2 inch aluminum cap (illegible), CP&FR# 156957;
thence S00°52'40"E 2,522.57 feet along the west line of the northwest quarter of said Section 31;
thence N89°05'13"E 30.00 feet to the easterly right-of-way of County Road 100 East and the**

POINT OF BEGINNING for this description;

thence N89°05'13"E 2,295.16 feet to the beginning of a curve concave to the southwest having a radius of 60.00 feet;

**thence southeasterly 49.43 feet along said curve through a central angle of 47°12'09";
thence S43°42'38"E 308.82 feet to a point 70 feet west of the east line of the southwest quarter of said Section 31 and the end of this description.**

The sidelines of said 60-foot wide easement to be extended or shortened to meet at angle points, to begin at the easterly right-of-way of County Road 100 East and to terminate at a line which is parallel with and 70 feet west of the east line of the southwest quarter of said Section 31.

The basis of bearing for this description is S00°52'40"E 2,522.57 feet for the west line of the northwest quarter of said Section 31;

TRACT 4:

The South Half Northeast Quarter Northwest Quarter and the North Half South Half Northwest Quarter of Section 31, Township 5 North, Range 46 East, Boise Meridian, Teton County, Idaho.

LESS AND EXCEPTING therefrom a strip of land 70 feet wide, the easterly line of which is parallel and coincident with the easterly line of the Northeast Quarter of the Southeast Quarter of the Northwest Quarter of Section 31, Township 5 North, Range 46 East, Boise Meridian, Teton County, Idaho. The Sidelines of said 70 foot wide property to begin at the southerly line of said Northeast Quarter of the Southeast of the Northwest Quarter of said Section 31 and to terminate at the northerly line of said North east Quarter of the Southeast Quarter of the Northwest Quarter of said Section 31.

NOW KNOWN AS

ALL of DRIGGS CENTRE BUSINESS PARK PHASE 1, ACCORDING TO THE PLAT RECORDED DECEMBER 21, 2007, AS INSTRUMENT NUMBER 194294, RECORDS OF TETON COUNTY, IDAHO.

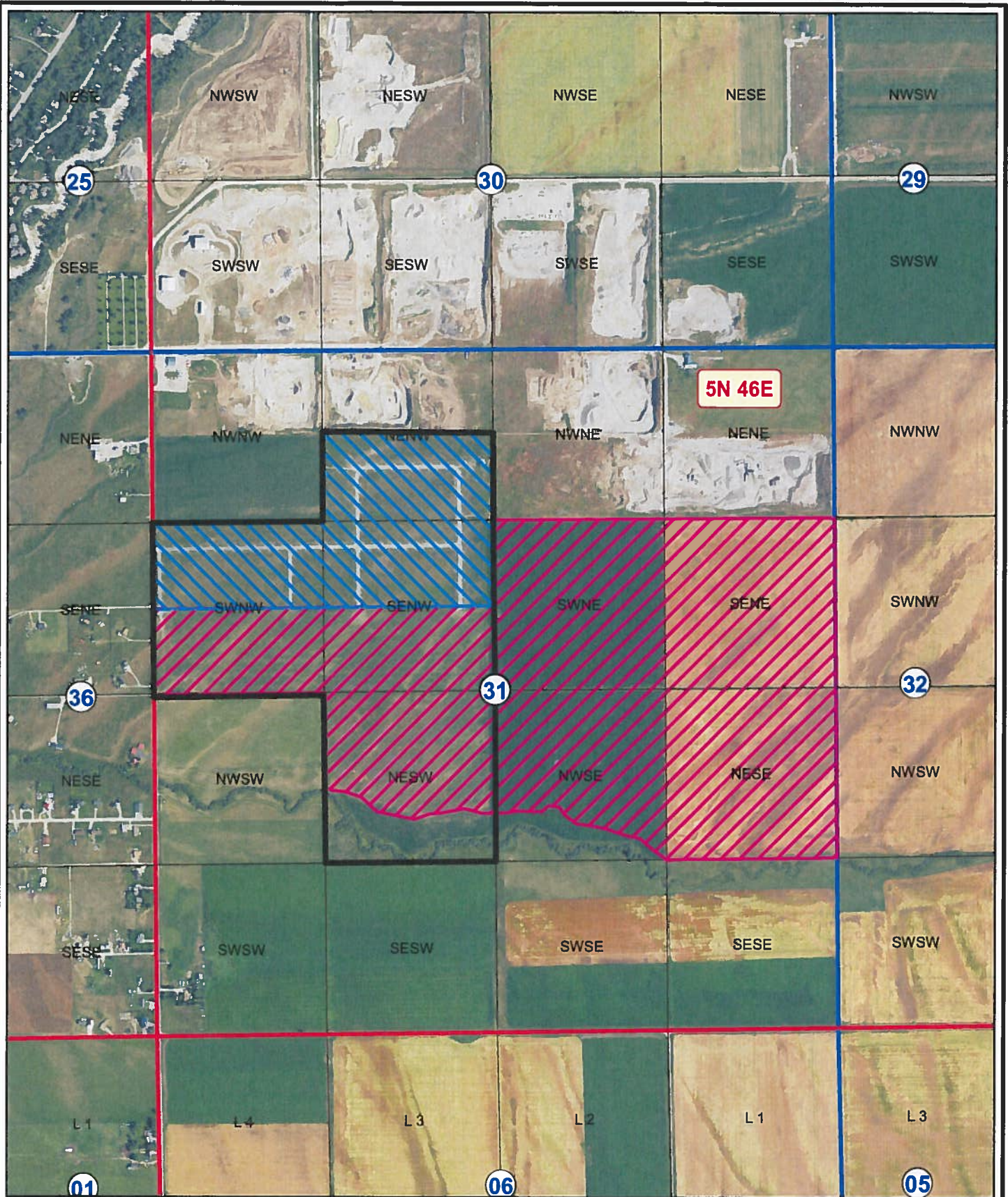
LESS AND EXCEPTING THEREFROM LOTS 2, 3, 5, 6, 7, 8, 9, 10, 13, 14, 15, 18, 19, 20, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 53, 54 and 55 BUSINESS PARK PHASE 1, ACCORDING TO THE PLAT RECORDED DECEMBER 21, 2007, AS INSTRUMENT NUMBER 194294, RECORDS OF TETON COUNTY, IDAHO.

TRACT 5:

LOT 7, 13, 14, 15, 45, 48, 51, and 55, DRIGGS CENTRE BUSINESS PARK PHASE 1, ACCORDING TO THE PLAT RECORDED DECEMBER 21, 2007, AS INSTRUMENT NUMBER 194294, RECORDS OF TETON COUNTY, IDAHO.

TRACT 6:

LOT 2, 3, 5, 6, 8, 9, 10, 18, 19, 20, 22, 23, 24, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 42, 43, 44, 46, 47, 49, 50, 53, and 54 DRIGGS CENTRE BUSINESS PARK PHASE 1, ACCORDING TO THE PLAT RECORDED DECEMBER 21, 2007, AS INSTRUMENT NUMBER 194294, RECORDS OF TETON COUNTY, IDAHO.



Property Boundary

Place of Use

22-2141, 22-2142, 22-7250B

22-13591

Gulf Coast Bank & Trust
Change in Water Right Ownership



0.25

Miles



SPF WATER
ENGINEERING

RECORDING REQUESTED BY
First American Title Company

AND WHEN RECORDED MAIL TO:
First American Title Company
81 North Main Street/P.O. Box 42
Driggs, ID 83422

192960 OCT 19 07 PM 4:55

Instrument # 192960
TETON COUNTY, IDAHO
2007-10-23 04:55:00 No. of Pages: 4
Recorded for: FIRST AMERICAN TITLE
MARY LOU HANSEN
Ex-Officio Recorder Deputy
Instruments DEED WARRANTY
Fee: 12.00

Space Above This Line for Recorder's Use Only

WARRANTY DEED

File No.: 199998-T (1m)

Date: October 17, 2007

For Value Received, W-Diamond Ranches, LLC, an Idaho Limited Liability Company, hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto Driggs Centre, LLC, an Idaho limited liability company, hereinafter called the Grantee, whose current address is P.O. Box 33, Driggs, ID 83422, the following described premises, situated in Teton County, Idaho, to-wit:

Legal Description attached hereto as Exhibit A, and by this referenced incorporated herein.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances, unto the said Grantee, and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U.S. Patent reservations, restrictions, easements of record and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

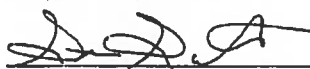
Date: 10/17/2007

Warranty Deed
- continued

File No.: 199998-T (lm)

W-Diamond Ranches, LLC, an Idaho limited
liability company

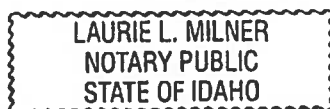

By: Marilyn Wright, Member


By: Steven Wright, Member


By: William Wright, Member

STATE OF Idaho)
ss.
COUNTY OF Teton)

On this 17 day of October, 2007, before me, a Notary Public in and for said State, personally appeared Marilyn Wright, Steven Wright, William Wright, known or identified to me to be the person whose name is subscribed to the within Instrument as one of the Managers/Members of the W-Diamond Ranches, LLC, an Idaho Limited Liability Company, which is known or identified to me to be the entity whose name is subscribed to the within Instrument and acknowledged to me that they executed the same in said Limited Liability Company's name.



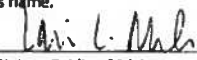

Notary Public of Idaho
Residing at: Bozeman
Commission Expires: 8/19/2011

EXHIBIT A

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No. W 36442	Due no later than Feb 29, 2016	2. Registered Agent and Address (NO PO BOX)																																				
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Annual Report Form																																					
	1. Mailing Address: Correct in this box if needed. "W-DIAMOND RANCHES, LLC" STEVEN S WRIGHT 2655 S STATELINE RD DRIGGS ID 83422 USA																																					
4. Limited Liability Companies: Enter Names and Addresses of at least one Member or Manager. <table border="1"> <thead> <tr> <th>Office Held</th> <th>Name</th> <th>Street or PO Address</th> <th>City</th> <th>State</th> <th>Country</th> <th>Postal Code</th> </tr> </thead> <tbody> <tr> <td>MEMBER</td> <td>MARILYN S WRIGHT</td> <td>28 SOUTH 275 EAST</td> <td>DRIGGS</td> <td>ID</td> <td></td> <td>83422</td> </tr> <tr> <td>MEMBER</td> <td>STEVEN S WRIGHT</td> <td>2655 S STATELINE RD</td> <td>DRIGGS</td> <td>ID</td> <td>USA</td> <td>83422</td> </tr> <tr> <td>MEMBER</td> <td>SHELLEY A WRIGHT</td> <td>2655 S STATELINE RD</td> <td>DRIGGS</td> <td>ID</td> <td>USA</td> <td>83422</td> </tr> <tr> <td>MEMBER</td> <td>BILL WRIGHT S WRIGHT</td> <td>STATELINE RD</td> <td>DRIGGS</td> <td>ID</td> <td>USA</td> <td>83422</td> </tr> </tbody> </table>		Office Held	Name	Street or PO Address	City	State	Country	Postal Code	MEMBER	MARILYN S WRIGHT	28 SOUTH 275 EAST	DRIGGS	ID		83422	MEMBER	STEVEN S WRIGHT	2655 S STATELINE RD	DRIGGS	ID	USA	83422	MEMBER	SHELLEY A WRIGHT	2655 S STATELINE RD	DRIGGS	ID	USA	83422	MEMBER	BILL WRIGHT S WRIGHT	STATELINE RD	DRIGGS	ID	USA	83422	3. <u>New</u> Registered Agent Signature:* 	
Office Held	Name	Street or PO Address	City	State	Country	Postal Code																																
MEMBER	MARILYN S WRIGHT	28 SOUTH 275 EAST	DRIGGS	ID		83422																																
MEMBER	STEVEN S WRIGHT	2655 S STATELINE RD	DRIGGS	ID	USA	83422																																
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MEMBER	BILL WRIGHT S WRIGHT	STATELINE RD	DRIGGS	ID	USA	83422																																
5. Organized Under the Laws of: ID W 36442	6. Annual Report must be signed.* Signature: Steven S Wright Name (type or print): Steven S Wright Date: 01/10/2016 Title: Partner																																					
Processed 01/10/2016		* Electronically provided signatures are accepted as original signatures.																																				

FILED EFFECTIVE



**ARTICLES OF AMENDMENT TO
ARTICLES OF ORGANIZATION
LIMITED LIABILITY COMPANY**

2007 JUL 11 AM 8:12

SECRETARY OF STATE
STATE OF IDAHO

(Instructions on back of application)

- 1. The name of the limited liability company is:**

DRIGGS INDUSTRIAL & PROFESSIONAL PARK, LLC

If the LLC has been administratively dissolved and the name is no longer available for use, #3 below must include an amendment of name.

2. The date the articles of organization were filed was: 05/15/2006

COMPLETE ONLY THE APPLICABLE ITEMS

- 3. The name of the limited liability company is amended to read:**

DRIGGS CENTRE, LLC

- 4. The management of the limited liability company shall henceforth be vested in:**

☒ Manager(s) ☐ Members

- 5. The information on the managers/members shall be amended as follows:**

Name	Address	Add	Delete	Other
		☐	☐	
		☐	☐	
		☐	☐	
		☐	☐	
		☐	☐	

6. ~~Signature of at least one manager, if any, or at least one member.~~

Signature: _____

Typed Name: David Douglas

Capacity: Manager

Signature: _____

Typed Name: _____

Capacity: _____

Secretary of State use only

IDAHO SECRETARY OF STATE
 07/11/2007 05:00
 CK: 5634 CT: 199972 BH: 1064971
 1 @ 30.00 = 30.00 ORGAN AMEN # 2
 1 @ 20.00 = 20.00 EXPEDITE C # 3

Revised 09/2004

5.1 Web Form

W50777



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

GARY SPACKMAN
Director

C.L. "BUTCH" OTTER
Governor

August 25, 2016

GULF BANK & TRUST
200 ST CHARLES AVE STE 330
NEW ORLEANS LA 70130

Re: Change in Water Right Ownership: Water Right No. 22-2141 (Split into 22-2141 and 22-14224),
22-2142 (Split into 22-2142 and 22-14225), 22-7250B (Split into 22-7250B and 22-14226) and 22-13591

Dear Water Right Holder(s):

The Department acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records based on the information received to reflect the change in ownership and has enclosed a computer-generated report for your records.

Your portion of these water rights has a specified point of diversion, nature of use and place of use. If you plan on changing the nature of use, place of use, or point of diversion under this right, including adding a new point of diversion, then an Application for Transfer on your portion of this right is required. Please contact this office for further information on the Application for Transfer form or you can find the forms at www.idwr.idaho.gov. If you do not plan on changing any items on your water right, then no further action is required at this time.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact me at 208-287-4942 if you have any questions concerning the enclosed information or this letter.

Sincerely,

Jean Hersley
Technical Records Specialist II

Enclosure

c: SPF Water Engineering LLC



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

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GARY SPACKMAN
Director

C.L. "BUTCH" OTTER
Governor

August 25, 2016

E MARILYN WRIGHT
28 S 275 E
DRIGGS ID 83422

Re: Change in Water Right Ownership: Water Right No. 22-2141 (Split into 22-2141 and 22-14224),
22-2142 (Split into 22-2142 and 22-14225), 22-7250B (Split into 22-7250B and 22-14226)

Dear Water Right Holder(s):

We have received and processed a Change of Ownership for a portion of your original Water Right as referenced above. This change of ownership resulted in a split of your original water right.

When a portion of the original water right has been conveyed to another and the original right has been split, a new water right number is issued to the new owner representing their portion of the original water right. Each water right contains only the portion of the original right for each separate owner. The original water right number reflects your remaining portion of the water right, after the change of ownership. Enclosed is a copy of this water right for your records. Please refer to your water right number when corresponding with our office.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

If you have any questions concerning this ownership change, or the enclosed information, please contact me at 208-287-4942.

Sincerely,

A handwritten signature in cursive script that reads "Jean Hersley".

Jean Hersley
Technical Records Specialist II

Enclosure



SPF WATER
ENGINEERING

RECEIVED

August 12, 2016

AUG 18 2016

DEPARTMENT OF
WATER RESOURCES

Jonie Barg
Idaho Department of Water Resources
900 N. Skyline Drive, Suite A
Idaho Falls, Idaho 83402-1718

Subject: *Gulf Coast Bank & Trust Company
Change in Ownership
Water Right Nos. 22-2141, 22-2142, 22-7250B (Steven & Marilyn Wright),
22-13591 (Driggs Industrial & Professional Park LLC)*

Dear Jonie,

Enclosed on behalf of Gulf Coast Bank & Trust is a *Notice of Change in Water Right Ownership* to correct the ownership records for the four water rights listed above. Included with the form are these additional documents:

1. A copy of a warranty deed (Instrument #192960) conveying land and appurtenant water rights 22-2141, 22-2142, and 22-7250B from W-Diamond Ranches, LLC to Driggs Centre, LLC;
2. A copy of the 2016 annual report form submitted to the Idaho Secretary of State confirming that Marilyn and Steven Wright (record owners of water rights 22-2141, 22-2142, and 22-7250B) are members of W-Diamond Ranches, LLC;
3. A copy of the *Articles of Amendment to Articles of Organization Limited Liability Company* changing the name of Driggs Industrial & Professional Park, LLC to Driggs Centre, LLC.
4. A copy of the *Deed in Lieu of Foreclosure* (Instrument #235947) conveying land and all appurtenant water rights from Driggs Centre LLC, et al. to Gulf Coast Bank & Trust.
5. A map showing the location of the property boundary and subject water rights.

We have included payment in the amount of \$325.00 for the fees associated with the ownership changes. Please let me know if you have any questions regarding these documents.

Sincerely,

Roxanne Brown
Sr. Water Rights Specialist

CC: Gulf Coast Bank & Trust Co.

File: 650.0100