

RECEIVED

JAN 18 2010

Department of Water Resources
Eastern RegionSTATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
35-12556 <i>OK</i>	Yes ☐	Yes ☐		Yes ☐	Yes ☐
35-12557	Yes ☐	Yes ☐		Yes ☐	Yes ☐
<i>↑</i>	Yes ☐	Yes ☐		Yes ☐	Yes ☐
<i>not</i>	Yes ☐	Yes ☐		Yes ☐	Yes ☐
<i>appurtenant</i>	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Petersen Lake Hill Ranch
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Petersen Ranch Management LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- Po Box 558 Preston ID 83263
Mailing address City State ZIP
- (208) 852-0312 & (208)540-0059
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: 12-5-2016
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☐ Filing fee (see instructions for further explanation):
 o \$25 per *undivided* water right.
 o \$100 per *split* water right.
 o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA

IN FILE # 35-12556

8. Signature: *David Peterson* *Manager* *01/18/17*
Signature of new owner/claimant Title, if applicable Date
- Signature: _____ _____ _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by *JB* Date *1/18/2017* Receipt No. *E042692* Receipt Amt. *\$50.-*
 Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
 Name on W-9 _____ Approved by *JB* Processed by *JB* Date *1/31/2017*

QUITCLAIM DEED

For Value Received

PETERSEN LAKEHILL RANCH LP

do hereby convey, release, remise and forever quit claim unto

PETERSEN RANCH MANAGEMENT LLC

the following described premises, to-wit:

SEE EXHIBIT A

Instrument # 1540731
IDAHO FALLS, BONNEVILLE, IDAHO
12-8-2016 02:38:20 PM No. of Pages: 4
Recorded for : DAVID PETERSEN
PENNY MANNING Fee: 18.00
Ex-Officio Recorder Deputy
Index to: DEED, QUIT-CLAIM



TOGETHER WITH THEIR APPURTENANCES.

DATED:

David Petersen

12/05/16

David PETERSEN

STATE OF IDAHO, COUNTY OF _____
ON THIS _____ DAY OF _____, 20____
BEFORE ME, A NOTARY PUBLIC IN AND FOR
SAID STATE, PERSONALLY APPEARED

KNOWN TO ME TO BE THE PERSON WHO
NAME _____ SUBSCRIBED TO THE WITHIN
INSTRUMENT, AND ACKNOWLEDGED TO ME
THAT _____ EXECUTED THE SAME

NOTARY PUBLIC
RESIDING AT _____, IDAHO
COMM. EXPIRES _____

RECORDING INFORMATION

Exhibit A

RECORDING REQUESTED BY
First American Title Company

AND WHEN RECORDED MAIL TO:
First American Title Company
670 South Woodruff
Idaho Falls, ID 83401

Space Above This Line for Recorder's Use Only

WARRANTY DEED

File No.: 600002-IF (mlm)

Date: July 25, 2016

For Value Received, **Carlson Family Farms, LLC**, hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto **Petersen Lake Hill Ranch LP**, hereinafter called the Grantee, whose current address is **PO Box 558, Preston, ID 83263**, the following described premises, situated in **Bonneville County, Idaho**, to-wit:

THE SOUTHERLY 58 ACRES OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 2 NORTH, RANGE 37, EAST OF THE BOISE, MERIDIAN, BONNEVILLE COUNTY, IDAHO.

LESS AND EXCEPTING THEREFROM: COMMENCING AT THE SOUTH QUARTER CORNER OF SECTION 28, TOWNSHIP 2 NORTH, RANGE 37, EAST OF THE BOISE BASELINE AND MERIDIAN, BONNEVILLE COUNTY, IDAHO AND RUNNING THENCE NORTH 89°32'44" WEST 612.92 FEET ALONG THE SECTION LINE TO THE TRUE POINT OF BEGINNING AND RUNNING THENCE NORTH 89°32'44" WEST 293.84 FEET ALONG SAID SECTION LINE; THENCE NORTH 01°29'53" EAST 197.44 FEET; THENCE NORTH 87°38'31" EAST 292.57 FEET; THENCE SOUTH 00°59'24" WEST 211.77 FEET TO THE POINT OF BEGINNING.

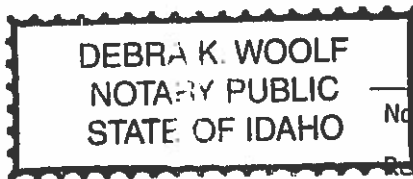
SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances, unto the said Grantee, and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U.S. Patent reservations, restrictions, easements of record and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

ACKNOWLEDGEMENT/ PARTNERSHIP

STATE OF Idaho)
COUNTY OF Bonneville)
SS.

On this 12-05-16, before me, a Notary Public in and for said State, personally appeared David Petersen, known or identified to me to be one of the partners in the partnership of Petersen Ranch Management, LLC, and the partner or one of the partners who subscribed said partnership name to the foregoing instrument, and acknowledged to me that he/she/they executed the same in said partnership name.



Debra K. Woolf
Notary Public for Idaho
Residing at: Salado Falls, ID
Commission Expires: 10-09-19

No. W 69467		Due no later than Dec 31, 2016 Annual Report Form		2. Registered Agent and Office (NOT A P.O. BOX) DAVID P PETERSEN ~~5597 WOOD CANYON RD~~ ~~GENEVA ID 83238~~ 613 SOUT 2600 EAST PRESTON ID 83263																																				
Return to: SECRETARY OF STATE 450 N 4th STREET PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE		1. Mailing Address: Correct in this box if needed. PETERSEN RANCH MANAGEMENT, LLC PO BOX 558 PRESTON ID 83263		3. <u>New</u> Registered Agent Signature.																																				
4. Limited Liability Companies: Enter Names and Addresses of Managers OR Members. See Instructions.																																								
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5. Organized Under the Laws of: IDAHO W 69467		6. Signature: <u>David Petersen</u> Date: <u>11/21/16</u> Name (type or print): <u>DAVID PETERSEN</u> Title: <u>MANAGER</u>																																						
Issued 11/14/2016 by SAT		107461																																						

INSTRUCTIONS FOR THE IDAHO ANNUAL REPORT FORM

Block 1: Entity name may not be altered through the use of this form. Pay special attention to the mailing address. If the correct mailing address is not given in Block 1, strike it out and write in the correct address. **Note:** To ensure future mailings, the corrected address must be inside Block 1.

Block 2: To change the registered agent or office, strike the incorrect information and write in the correct information. **Note:** The office of the registered agent must be at a street address in Idaho, not a Post Office Box or Personal Mail Box.

Block 3: Only a new registered agent must sign in Block 3.

Block 4: Check either Member or Manager. Enter names and business addresses of managers or members of the limited liability company. **Note:** **DO NOT** put "same as last year" or "same as above". These will not be accepted. Changes here will not affect the address in Block 1. If more space is needed please add an attachment.

Block 5: May not be altered through the use of this form.

Block 6: The annual report must be signed by a person authorized to represent the limited liability company. Print or type the name of the signer below the signature.

**** The image of this form will be available on the internet once it has been filed. DO NOT enter Social Security numbers.**

If the limited liability company is no longer doing business in Idaho, you may file the appropriate form. Forms are available on the website at www.sos.idaho.gov. However, if no timely annual report is filed, administrative action will be taken, at no cost to the limited liability company to terminate the legal existence. If you have any questions contact the Commercial Division at (208) 334-2301.

If the document is incorrect, is there a telephone number to reach you for corrections? _____

POSTMARK DATES WILL NOT BE ACCEPTED

QUITCLAIM DEED

For Value Received

PETERSEN LAKEHILL RANCH LP

do hereby convey, release, remise and forever quit claim unto

PETERSEN RANCH MANAGEMENT LLC

the following described premises, to-wit:

SEE Exhibit A

Instrument # 1540730

IDAHO FALLS, BONNEVILLE, IDAHO

12-5-2016 02:36:01 PM No. of Pages: 4

Recorded for : DAVID PETERSEN

PENNY MANNING

Ex-Officio Recorder Deputy Fee: 19.00

Index to: DEED, QUIT-CLAIM

TOGETHER WITH THEIR APPURTENANCES.

DATED:

David Petersen

12/05/16

DAVID PETERSEN

STATE OF IDAHO, COUNTY OF _____
ON THIS _____ DAY OF _____, 20____
BEFORE ME, A NOTARY PUBLIC IN AND FOR
SAID STATE, PERSONALLY APPEARED

KNOWN TO ME TO BE THE PERSON WHO
NAME _____ SUBSCRIBED TO THE WITHIN
INSTRUMENT, AND ACKNOWLEDGED TO ME
THAT _____ EXECUTED THE SAME

NOTARY PUBLIC
RESIDING AT _____, IDAHO
COMM. EXPIRES _____

RECORDING INFORMATION

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RECORDING REQUESTED BY
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AND WHEN RECORDED MAIL TO:
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WARRANTY DEED

File No.: 600035-IF (mlm)

Date: July 25, 2016

D.P.

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**THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 33, TOWNSHIP 2 NORTH,
RANGE 37, EAST OF THE BOISE MERIDIAN, BONNEVILLE COUNTY, IDAHO**

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances, unto the said Grantee, and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U.S. Patent reservations, restrictions, easements of record and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

ACKNOWLEDGEMENT/ PARTNERSHIP

STATE OF Idaho)
COUNTY OF Bonneville) ss.

On this 12-05-16, before me, a Notary Public in and for said State, personally appeared Devial Petersen, known or identified to me to be one of the partners in the partnership of Petersen Ranch Management, LLC, and the partner or one of the partners who subscribed said partnership name to the foregoing instrument, and acknowledged to me that he/she/they executed the same in said partnership name.

Debra K. Woolf
DEBRA K. WOOLF Notary Public for Idaho
NOTARY PUBLIC
STATE OF IDAHO Residing at: Salida Falls, CO
Commission Expires: 10-09-19

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