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February 17, 2017

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Department of Water Resources
Eastern Region

VIA E-MAIL AND OVERNIGHT DELIVERY

Idaho Department of Water Resources
Attn: Blake Jordan
900 North Skyline Drive, Suite A
Idaho Falls, Idaho

Re: Withdrawal of Protest of Applications to Transfer Nos. 81368, 81369 and 81370

Dear Mr. Jordan:

This letter is submitted on behalf of our client, Wells Fargo Bank, National Association ("Wells Fargo"). On January 27, 2017, we filed on Wells Fargo's behalf protests against Applications to Transfer Nos. 81368, 81369 and 81370.

Wells Fargo holds liens on the subject water rights and lands to which they are appurtenant. The proposed transfers were filed in connection with a proposed sale of a portion of the encumbered land to NKC Great Plains, LLC. Wells Fargo protested the transfers pending receipt of information about and consideration of the effect of the transfers on the value of its collateral.

Now, the owner, Walker Land & Cattle, LLC ("Walker Land"), and the prospective buyer, NKC Great Plains, LLC, have arranged for the filing of two additional applications to transfer water rights (the "Additional Applications"). One of the Additional Applications amends Application to Transfer No. 81369. The Additional Applications supplement the protested transfers and address water rights being retained by Walker Land. These Additional Applications were filed on February 16, 2017.

Based on the filing of the Additional Applications, Wells Fargo hereby withdraws its protests filed against Applications to Transfer Nos. 81368, 81369 and 81370.

We also sent today, electronically, copies of this withdrawal of protests letter to Robert J. Maynes, counsel to Walker Land, and to Thomas J. Budge, counsel to NKC Great Plains, LLC.

Holland & Hart LLP Attorneys at Law

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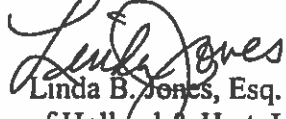
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February 17, 2017
Page 2

Please contact the undersigned if you have questions about this withdrawal or if you require anything else from Wells Fargo at this time.

Very truly yours,


Linda B. Jones, Esq.
of Holland & Hart, LLP

LBJ/tan

cc: Sharla Cox/DWR Eastern Regional Office (via e-mail)
Gregory Mondon (Wells Fargo Bank) (via e-mail)
Thomas J. Budge (via e-mail)
Robert J. Maynes (via e-mail)
Adam D. Gore (via e-mail)