

complete 3/31/2017
JB



**AXA Equitable
AgriFinance**

4333 Edgewood Road NE
Cedar Rapids, IA 52499-5223

March 21, 2017

Idaho Department of Water Resources
The Idaho Water Center
322 East Front Street
P. O. Box 83720
Boise, ID 83720-0098

RE: Water Right Number 13-2182
Owner: Bosen Land & Livestock, L.L.C. ("Borrower")
Security Interest: AXA Equitable Life Insurance Company ("Lender")

Ladies & Gentlemen:

On July 6, 2009, Borrower and Lender entered into an Idaho Mortgage, Security Agreement and Fixture Filing, recorded as Instrument No. 245918 in the records of Franklin County, Idaho, which took a security interest in all water rights associated with the security.

Lender hereby gives notice that it releases Water Rights Number 13-2182 from its security interest.

Very truly,

AXA EQUITABLE LIFE INSURANCE COMPANY

By: Stephen Noonan
Stephen Noonan, Investment Officer