



Updated June 1, 2017
MB

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RECEIVED
MAY 30 2017
Department of Water Resources
Eastern Region

May 26, 2017

Idaho Department of Water Resources
Eastern Region
900 N. Skyline Dr., Suite A
Idaho Falls, ID 83402-1718

Re: Notice of Termination of Security Interest in Water Rights/
Related to Sale of Land to NKC Great Plains LLC

Ladies and Gentlemen:

This letter is filed on behalf of our client Wells Fargo Bank, National Association ("Wells Fargo") to terminate Wells Fargo's security interest in certain water rights.

Walker Land & Cattle, LLC ("Walker") has conveyed certain real property to NKC Great Plains LLC ("NKC"), which property has been released from the mortgage given by Walker in favor of Wells Fargo. In connection with said conveyance, water rights appurtenant to the conveyed land and water rights appurtenant to certain land retained by Wells Fargo were subject to Transfers 81368, 81370, 81369 (amended) and 81473, which split and relocated certain water rights. All of the foregoing Transfers are now final.

NKC has filed a Change of Ownership for Water Right Nos. 31-4053, 31-4055, 31-12390, 31-7565, 31-7137, 31-2374D, 31-2365B, 31-2365A, 31-7138, 31-7132, 31-7133, 31-7134, 31-7135, 31-7093 and 31-12388. By this letter, Wells Fargo provides notice that its security interest in the foregoing water rights is terminated.

After the Transfers, Wells Fargo retains its lien and security interest in Water Right Nos. 31-4054, 31-2427C, 2435, 7136, and 10699.

Nothing in this letter affects or terminates Wells Fargo's security interests in other water rights owned by Walker that were not involved in the conveyance or the Transfers.

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Aspen Boulder Carson City Colorado Springs Denver Denver Tech Center Billings Boise Cheyenne Jackson Hole Las Vegas Reno Salt Lake City Santa Fe Washington, D.C. ☐



If you have any questions about this notice or require further information, please contact me.

Sincerely,

Linda B. Jones
HOLLAND & HART^{LLP}

LBJ:tan

cc: Gregory J. Mondon (via e-mail)
TJ Budge (via e-mail)
Matt Harmon (via e-mail)