

Form 42-248/42-1409(6) Rev. 1/15

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JUN 14 2017

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

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Notice of Change in Water Right Ownership

WATER RESOURCES
WESTERN REGION

DEPT. OF WATER RESOURCES

1. **Lease to Water Supply Bank** All water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
71-7168	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name:

Bill Babcock

Name of current water right holder/claimant

3. New Owner(s)/Claimant(s):

BIC Property Holdings, LLC

New owner(s) as listed on the conveyance document

Name connector ☐ and ☐ or ☐ and/or

P.O. Box 350

Mailing address

STANLEY

City

ID

State

83278

ZIP

208-821-2427

Telephone

Russell.Clark@Parsons.com

Email

4. If the water rights and/or adjudication claims were split, how did the division occur?

☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above:

5/15/17

6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).

7. This form must be signed and submitted with the following REQUIRED items:

☒ A copy of the conveyance document - warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).☐ Filing fee (see instructions for further explanation):

o \$25 per undivided water right.

o \$100 per split water right.

o No fee is required for pending adjudication claims.

☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature:

Mindy Clark

Signature of new owner/claimant

member

Title, if applicable

5/21/17

Date

- Signature:

[Signature]

Signature of new owner/claimant

member

Title, if applicable

5/30/17

Date

For IDWR Office Use Only:

Received by

[Signature]

Date

6/2/17

Receipt No.

W045339

Receipt Amt.

\$25.5

Active in the Water Supply Bank? Yes ☐ No ☐

If yes, forward to the State Office for processing

W-9 received? Yes ☐ No ☐

Name on W-9

Approved by

Processed by

Date



Instrument # 253287

CHALLIS, CUSTER, IDAHO

05-15-2017

03:42:47

No. of Pages: 2

Recorded for: AMERITITLE - KETCHUM

Lura H. Baker

Fee: \$13.00

Ex-Officio Recorder Deputy: CAC

WARRANTY DEED

Order No.: 165923AM

/ATEC # 750744

FOR VALUE RECEIVED

William E. Babcock and Margaret A. Babcock, husband and wife
the grantors, do hereby grant, bargain, sell and convey unto

B & C Property Holdings, LLC, an Idaho limited liability company

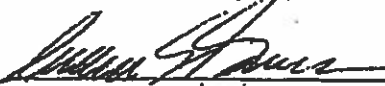
whose current address is:
PO Box 350
Stanley, ID 83278

the grantee, the following described premises, in Custer County, Idaho, TO-WIT:

See Attached Exhibit 'A'

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantors do hereby covenant to and with the said Grantee, that they are the owners in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record. And that they will warrant and defend the same from all lawful claims whatsoever.

Dated: May 15, 2017

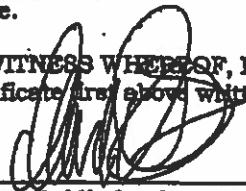

William E. Babcock


Margaret A. Babcock

State of Idaho } ss
County of Ada }

On this 15th day of May, 2017, before me, Dave Dickey, a Notary Public in and for said state, personally appeared William E. Babcock and Margaret A. Babcock, known or identified to me to be the persons whose names are subscribed to the within Instrument and acknowledged to me that they executed same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this day and year in this certificate first above written.


Notary Public for the State of Idaho

Residing at: Grangeville

Commission Expires: 04-23-19

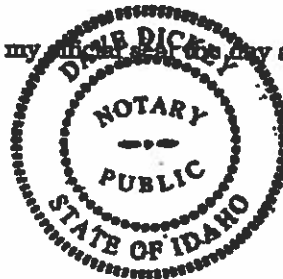


EXHIBIT "A"

165923AM

/AEC #350744

A parcel of land located within the SE ¼ SE ¼ of Section 4, Township 10 North, Range 13 East, Boise Meridian, City of Stanley, Custer County, Idaho more particularly described as follows:

Commencing at an Aluminum Cap marking the South 1/4 Corner of said Section 4, said corner lying South 89°56'10" West, 2632.95 feet from a Brass Cap marking the Southeast corner of said Section 4; thence North 88°28'12" East 1708.40 feet to a 5/8" rebar on the northerly right of way of State Highway 21, said point also being the TRUE POINT OF BEGINNING.

thence North 00°03'50" West, 227.69 feet along the easterly boundary of Tax Lot 91-17 to a point on the southerly boundary of Valley Creek Tracts Subdivision;

thence North 88°35'48" East, 19.84 feet along said southerly boundary of Valley Creek Tracts Subdivision;

thence South 78°53'59" East, 33.33 feet;

thence South 39°56'08" East, 17.68 feet;

thence South 84°34'40" East, 49.78 feet;

thence South 56°23'36" East, 63.49 feet;

thence South 44°36'04" East, 81.22 feet;

thence South 17°29'34" East, 33.12 feet to a point on the northerly boundary of Tax Lot 06- 109;

thence North 89°32'35" West, 127.88 feet along said northerly boundary of Tax Lot 06-109 to a 1/2" rebar;

thence South 00°03'42" West, 96.22 feet along the westerly boundary of said Tax Lot 06- 109 to a 5/8" rebar on said northerly right of way of State Highway 21;

thence North 81°12'00" West, 106.33 feet along said northerly right of way of State Highway 21 to the TRUE POINT OF BEGINNING.





State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, Idaho 83301-5858

Phone: (208) 736-3033 • Fax: (208) 736-3037 • Website: www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Director

June 20, 2017

B & C Property Holdings, LLC
P O Box 350
Stanley ID 83278

RE: Change of Ownership for Water Right Nos. 71-7168

Dear Water Right Holder:

The department acknowledges receipt of correspondence changing ownership of the above referenced water right. The department has modified its records to reflect the change in ownership and has enclosed computer-generated reports for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Also, please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kent L. Aasa'.

Kent L. Aasa
Water Resource Agent

Enclosures