

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

SEP 28 2015

WATER RESOURCES
WESTERN REGION

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, [see #6](#) of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
67-14987	Yes ☒	Yes ☐		Yes ☐	Yes ☐
78-4300	Yes ☒	Yes ☐		Yes ☐	Yes ☐
67-14989	Yes ☒	Yes ☐		Yes ☐	Yes ☐
67-4574	Yes ☒	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Western Pacific Timber LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): PFHI Idaho Investment, LLC; Pottlatch Land & Lumber LLC
New owner(s) as listed on the conveyance document Name connector ☒ and ☐ or ☐ and/or
- 601 West First Avenue, Suite 1600 Spokane WA 99212
Mailing address City State ZIP
509-835-1518 lisa.crawford@pottlatchcorp.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☒ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: September 11, 2007
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed [IRS Form W-9](#) for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed [Lessor Designation](#) form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☒ Filing fee (see instructions for further explanation):
o \$25 per undivided water right.
o \$100 per split water right.
o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9

SUPPORT DATA

IN FILE #

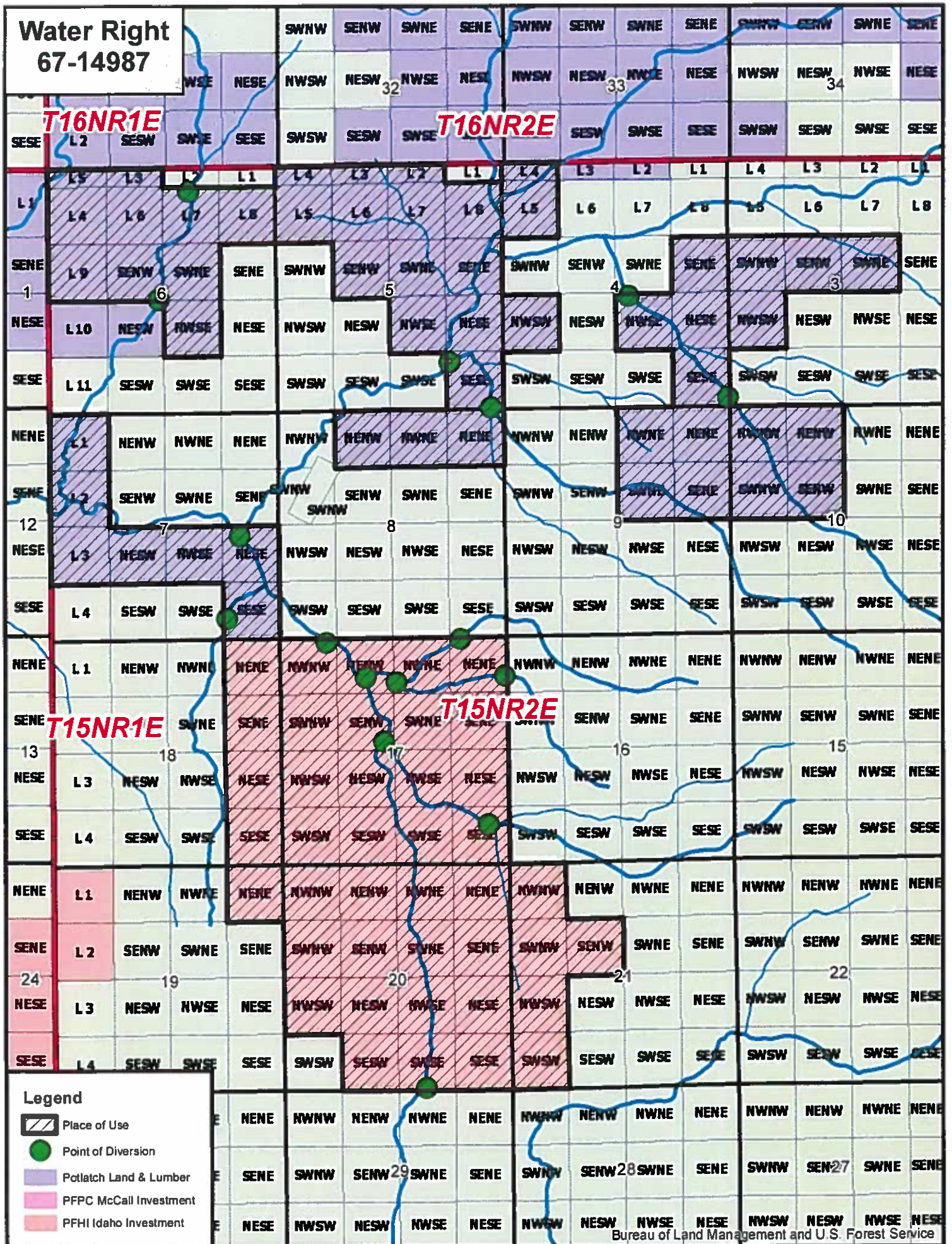
67-4574

8. Signature: [Signature] Assistant Corporate Secretary 9/23/15
Signature of new owner/claimant Title, if applicable Date
- Signature: _____ Title, if applicable Date

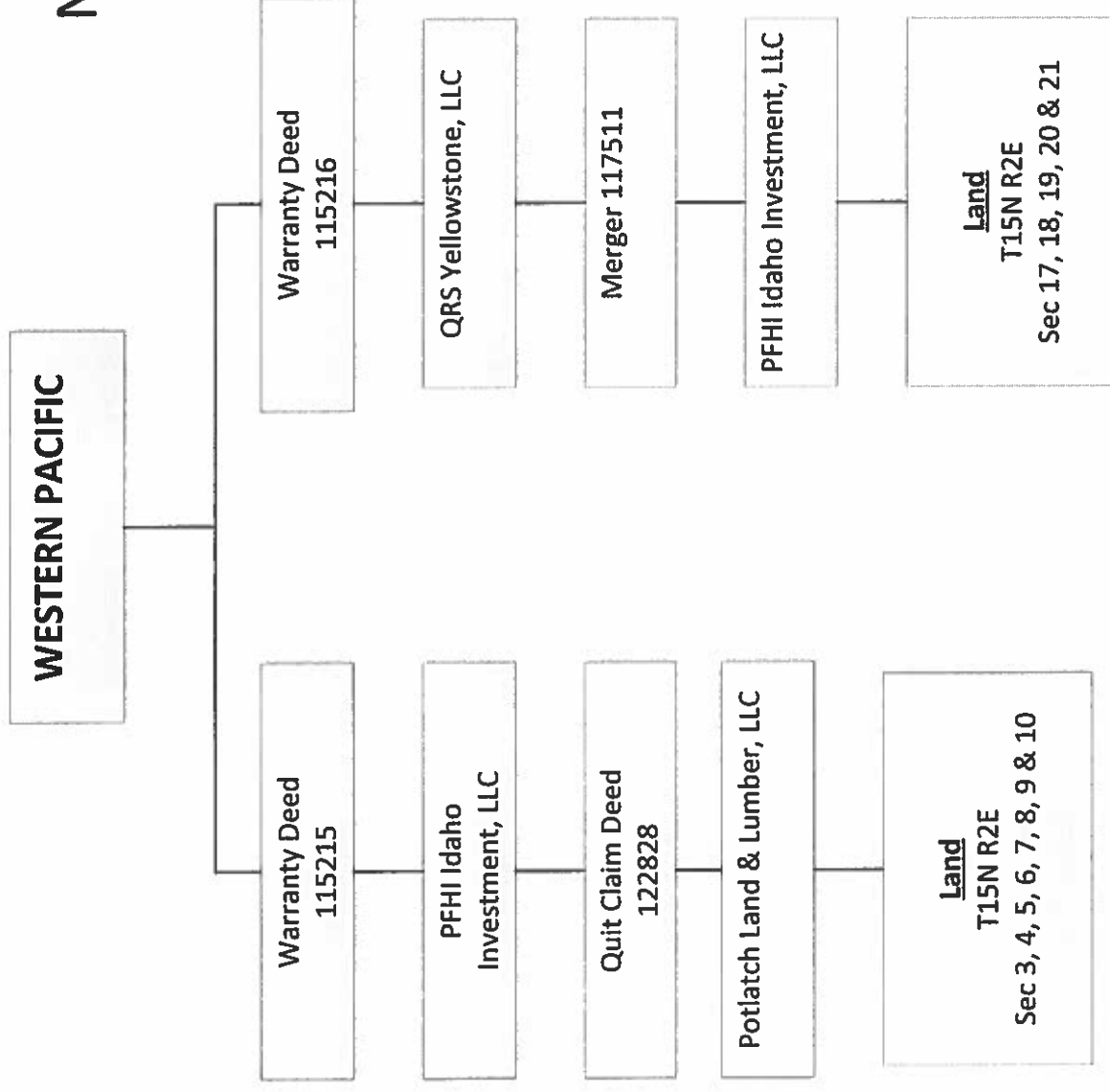
For IDWR Office Use Only:

Received by [Signature] Date 9/28/15 Receipt No. W043541 - W043544 Receipt Amt. \$400⁰⁰ (4 \$100⁰⁰ checks)
Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by _____ Processed by _____ Date _____

Water Right 67-14987



Water Right
No. 67-14987



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

PFHI Idaho Investment LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115215

COUNCIL, ADAMS, IDAHO

2007-09-19

04:16:30 No. of Pages: 7

Recorded for: TIMBERLINE TITLE & ESGROW

SHERRY WARD

Fee: 21.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **PFHI IDAHO INVESTMENT LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC


Timothy L. Blixseth, Manager

WARRANTY DEED - 1

PortInd1-2379766.1 0063966-00007

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNIS, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



J Mannis
NOTARY PUBLIC FOR WASHINGTON,
Residing at JULY SEATTLE, WA
My Commission Expires JULY 1, 2008

EXHIBIT A

Legal Description

Township 17 North, Range 2 West, Boise Meridian, Adams County, Idaho

Section 21: Lot 7--(RP17N02W219000A)

Section 22: S1/2SW1/4 and the SW1/4SE1/4--(RP17N02W226000A)

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 34: E1/2SE1/4 (RP16N01E347200A)

Section 35: S1/2NW1/4, W1/2SW1/4 (RP16N01E353600A)

Township 16 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 21: NW1/4, S1/2 (RP16N02E217800A)

Section 22: W1/2, S1/2SE1/4 (RP16N02E222400A)

Section 23: SW1/4SW1/4 (RP16N02E236000A)

Section 26: NW1/4NW1/4 (RP16N02E263000A)

Section 27: All of said Section (RP16N02E270001A)

Section 28: E1/2NE1/4, W1/2, E1/2SE1/4 (RP16N02E280001A)

Section 31: E1/2SW1/4, SE1/4, Lots 1-2 (RP16N02E314800A)

Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4(RP16N02E320001A)

Section 33: All of said Section (RP16N02E330001A)

Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4 (RP16N02E340001A)

Section 35: W1/2NW1/4, NW1/4SW1/4 (RP16N02E353000A)

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 1: SE1/4NE1/4, N1/2SE1/4, Lot 1 (RP15N01E010001A)

Section 2: SW1/4NE1/4, SE1/4NE1/4, Lots 1,2,4 (RP15N01E020001A)

Section 3: Lot 1 (RP15N01E030001A)

Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4 (RP15N01E143600A)

Section 35: NW1/4NE1/4, N1/2NW1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4 (RP15N02E031200A)

Section 4: SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-5 (RP15N02E040600A)

Section 5: S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-8 (RP15N02E050600A)

Section 6: SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4, Lots 3-10 (RP15N02E061200A)

Section 7: NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4, Lots 1-3 (RP15N02E073000A)

Section 8: N1/2NE1/4, NE1/4NW1/4 (RP15N02E080001A)

Section 9: NE1/4 (RP15N02E090001A)

Section 10: NW1/4 (RP15N02E102400A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 8: S1/2NE1/4, E1/2SW1/4, SE1/4 (RP20N01E080100A)

Section 9: SW1/4 (RP20N01E090100A)

Section 17: E1/2NW1/4, E1/2, E1/2SW1/4 (RP20N01E170100A)

Section 20: NE1/4, E1/2SE1/4, NW1/4SE1/4 (RP20N01E200100A)

Section 21: N1/2, N1/2SW1/4, SE1/4SW1/4, SE1/4 (RP20N01E210100A)

Section 28: N1/2, N1/2SW1/4, N1/2SE1/4, SE1/4SE1/4 (RP20N01E280100A)

Section 29: E1/2NE1/4, SE1/4 (RP20N01E290100A)

Section 32: NE1/4, NE1/4SE1/4 (RP20N01E320100A)

Section 33: W1/2NW1/4, NW1/4SW1/4 (RP20N01E330600A)

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 29: S1/2, S1/2NE1/4 (RP20N02E290100A)

Section 32: N1/2NE1/4, N1/2NW1/4 (RP20N02E320100A)

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 15: NE1/4, E1/2SW1/4, W1/2SE1/4, SE1/4SE1/4 (RP21N01E150001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-way easement including terms and conditions recorded May 10, 1956 in Book 23 Deeds Page 382.
8. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
9. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
10. Easement including terms and conditions recorded March 31, 1998 as Instr. No. 93751.
11. Easement Including terms and conditions recorded April 22, 2002 as Instr. No. 101486.
12. Easement including terms and conditions recorded April 22, 2002 as Instr. No. 101487.
13. Easement including terms and conditions recorded June 27, 2002 as Instr. No. 101823.
14. Easement including terms and conditions recorded August 7, 2002 as Instr. No. 102101.
15. Easement including terms and conditions recorded August 7, 2002 as Instr, No. 102102.
16. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
17. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
18. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.

19. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
20. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
21. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59471.
22. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
23. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
24. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
25. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.
26. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
27. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
28. Easement including terms and conditions granted to United States of America recorded June 27, 2002 as Instr. No. 101823.
29. Easement including reservations, terms and conditions granted to United States of America recorded August 7, 2002 as Instr. No. 102101.
30. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
31. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc, Page 482.
32. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
33. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
34. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

35. Easement, including terms and conditions, recorded December 24, 1981 as Instr. No. 63403.
36. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremens


Lorrie D. Scott

Date: 9/8/15

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115216

COUNCIL, ADAMS, IDAHO

2007-09-19

04:18:59 No. of Pages: 8

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 24.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **QRS YELLOWSTONE LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached Exhibit A.

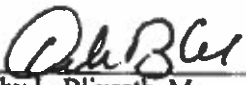
SUBJECT TO the matters listed on attached Exhibit B.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached Exhibit B, and that Grantor will warrant and defend the same from all lawful claims except for those listed on Exhibit B.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC


Timothy L. Blixseth, Manager

WARRANTY DEED - 1

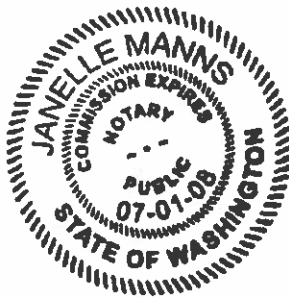
PortInd1-2378687.1 0063966-00007

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNS personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Janelle Manns

NOTARY PUBLIC FOR WASHINGTON

Residing at SEATTLE WA

My Commission Expires JULY 1, 2008

EXHIBIT A
Legal Description

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 5: S1/2SW1/4 (RP16N01E056000A) ?

Section 6: E1/2SE1/4, SW1/4NE1/4, SE1/4SW1/4, E1/2NW1/4SE1/4, Lot 5,
S1/2NW1/4NE1/4, SE1/4NE1/4NW1/4 (RP16N01E060900A)

*Error Tax Notice
+ map show.
SE NW*

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 14: SE1/4SW1/4, S1/2SE1/4 (RP15N01E143600A)

Section 23: S1/2NE1/4, E1/2SE1/4 (RP15N01E231200A)

Section 24: S1/2NE1/4, S1/2NW1/4, NW1/4SW1/4, S1/2SW1/4, SE1/4
(RP15N01E241200A)

Section 25: N1/2, N1/2SW1/4 (RP15N01E250001A)

Section 26: E1/2NE1/4, N1/2SE1/4, SE1/4SE1/4 (RP15N01E260001A)

Section 35: NE1/4NE1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 17: All of said Section (RP15N02E170001A)

Section 18: E1/2E1/2 (RP15N02E180001A)

Section 19: NE1/4NE1/4, Lots 1-2 (RP15N02E190001A)

Section 20: N1/2, N1/2SW1/4, SE1/4SE1/4, SE1/4 (RP15N02E200001A)

Section 21: W1/2NW1/4, SE1/4NW1/4, W1/2SW1/4 (RP15N02E213000A)

*SE 1/4 SW 1/4 corrected
Inst # 115400*

Township 19 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 4: All of said Section (RP19N01E040001A)

Section 5: All of said Section (RP19N01E050001A)

Section 6: All of said Section (RP19N01E060001A)

Section 7: NE1/4NE1/4, W1/2NE1/4, E1/2NW1/4, SE1/4SW1/4, NE1/4SE1/4, W1/2SE1/4,
Lots 1-4 (RP19N01E070001A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 1: All of said Section (RP20N01E010100A)

Section 2: S1/2NE1/4, N1/2SE1/4, Lots 1-2 (RP20N01E020100A)

Section 3: S1/2NW1/4, SW1/4, W1/2SE1/4 (RP20N01E034200A)

Section 8: N1/2NE1/4, W1/2SW1/4 (RP20N01E080100A)

Section 9: N1/2, SE1/4 (RP20N01E090100A)

Section 10: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E100600A)

Section 12: All of said Section (RP20N01E120100A)

Section 13: N1/2, NE1/4SW1/4, N1/2SE1/4 (RP20N01E130100A)

Section 14: S1/2SW1/4 (RP20N01E146000A)

Section 15: NW1/4NE1/4, S1/2NE1/4, NW1/4, S1/2 (RP20N01E151200A)

Section 17: W1/2W1/2 (RP20N01E170100A)

Section 20: NW1/4, SW1/4 (RP20N01E200100A)

Section 22: All of said Section (RP220N01E220100A)

Exhibit A, Page 3 of 5

- Section 23: SW1/4NE1/4, NW1/4, S1/2 (RP20N01E231200A)
Section 26: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E260600A)
EXCEPTING THEREFROM the following parcel more particularly described as follows:
Commencing at the section corner common to Sections 23, 24, 26 and 25, T20NR1EBM, being an aluminum monument;
Thence South 88° 24'37" West on the section line between Sections 23 and 26, 1,325.54 feet to a point being an aluminum monument set for the East 1/16 corner between Section 23 and 26;
Thence South 00° 24'50" East on the subdivisional line of Section 26, 976.69 feet to a point being a 5/8" rebar and the TRUE POINT OF BEGINNING.
Thence continuing on said subdivisional line South 00° 24'50" East, 2,637.65 feet to a point being a 5/8" rebar;
Thence North 25° 23'27" West, 305.22 feet to a 5/8" rebar;
Thence North 43° 04'40" West, 302.56 feet to a 5/8" rebar;
Thence North 04° 16'17" West, 420.12 feet to a 5/8" rebar;
Thence North 00° 48'19" West, 633.42 feet to a 5/8" rebar;
Thence North 09° 46'54" West, 581.46 feet to a 5/8" rebar;
Thence North 01° 13'31" West, 174.47 feet to a 5/8" rebar;
Thence North 07° 22'16" East, 192.29 feet to a 5/8" rebar;
Thence North 12° 26'26" East, 230.73 feet to a 5/8" rebar;
Thence North 82° 54'57" East, 190.75 feet to a 5/8" rebar;
Thence South 64° 09'08" East, 171.53 feet to a 5/8" rebar;
Thence South 61° 16'13" East, 49.19 feet to a 5/8" rebar and the POINT OF BEGINNING.
- Section 27: N1/2, N1/2SW1/4, SW1/4SW1/4, SE1/4 (RP20N01E270100A)
Section 28: S1/2 SW1/4 (RP20N01E280100A)
Section 29: W1/2NE1/4, W1/2 (RP20N01E290100A)
Section 32: W1/2, NW1/4SE1/4, S1/2SE1/4 (RP20N01E320100A)
Section 33: NW1/4NE1/4, S1/2NE1/4, E1/2W1/2, SW1/4SW1/4, SE1/4 (RP20N01E330600A)
Section 34: All of said Section (RP20N01E340100A)

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

- Section 6: Lots 5-7 (RP20N02E063600A)
Section 7: Lots 1-4 (RP20N02E073000A)
Section 18: SE1/4SW1/4, Lots 1-4 (RP20N02E183000A)
Section 19: NE1/4, E1/2NW1/4, NE1/4SE1/4, S1/2SE1/4, Lot 1 (RP20N02E190100A)
Section 20: SW1/4NE1/4, SW1/4NW1/4, SW1/4, W1/2SE1/4 (RP20N02E201200A)
Section 29: NW1/4, N1/2NE1/4 (RP20N02E290100A)
Section 30: E1/2NE1/4 (RP20N02E300100A)

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 10: N1/2SW1/4, W1/2SE1/4 (RP21N01E104800A)
Section 14: W1/2NW1/4, NW1/4SW1/4 (RP21N01E143000A)

Section 22: S1/2NW1/4, SW1/4, NW1/4SE1/4, S1/2SE1/4 (RP21N01E223600A)
Section 23: E1/2SE1/4 (RP21N01E237200A)
Section 26: N1/2, N1/2SW1/4 and the NE1/4SE1/4 (RP21N01E260001A)
Section 27: NE1/4, N1/2NW1/4, SE1/4NW1/4, and all that part of the NE1/4SE1/4 lying
North of the County Road known as Smokey Boulder Road
(RP21N01E270002A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
8. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
9. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.
10. Easement, including terms and conditions, granted to United States of America recorded November 4, 1974 as Instr. No. 53142.
11. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
12. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79220.
13. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
14. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
15. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.

16. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
17. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
18. Easement, including terms and conditions, granted to County of Adams, recorded March 26, 1959 in Book 5M Misc. Page 482.
19. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83792.
20. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83794.
21. Telephone and Telegraph easement recorded October 29, 1932 in Book 3M of Misc. Page 363.
22. Right-of-Way Deed for State Highway, including terms and conditions, recorded August 5, 1936 in Book 14 Deeds Page 537.
23. Right-of-Way Easement, including terms and conditions, recorded July 15, 1955 in Book 5M of Misc. Page 319.
24. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
25. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc. Page 482.
26. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
27. Right-of-Way Easement, including terms and conditions, recorded June 24, 1963 in Book 6M of Misc. Page 78.
28. Terms and conditions, as shown in a Corporate Warranty Deed recorded December 27, 1974 as Instr. No. 53286.
29. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
30. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

Exhibit B, Page 2 of 3

31. Easement, including terms and conditions, recorded October 17, 1985 as Instr. No. 71153.
32. Nonexclusive road easement, including terms and conditions, recorded November 6, 1987 as Instr. No. 74964.

Affidavit recorded December 8, 1987 as Instr. No. 75088

Correction easement, including terms and conditions, recorded October 19, 1988 as Instr. No. 76322

33. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115400

COUNCIL, ADAMS, IDAHO

2007-10-19

03:40:22 No. of Pages: 4

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 12.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

CORRECTION WARRANTY DEED ADAMS COUNTY

For good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **QRS YELLOWSTONE LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

**TOWNSHIP 15 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, ID
SECTION 20: N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ (RP15N02E20001A)**

This Deed is executed and delivered to correct errors in a deed from Grantor to Grantee recorded September 19, 2007 as Instrument No. 115216, Records of Adams County, Idaho (the "Prior Deed"). The Prior Deed erroneously described the property in Section 20 of Township 15 North, Range 2 East of the Boise Meridian. It is intended that the legal description herein replace the description for the lands in such Section 20 utilized in the Prior Deed. In all other respects the Prior Deed is correct and remains in full force and effect.

SUBJECT TO the matters listed on **Exhibit B** attached to the Prior Deed, to the extent such matters relate to the Property (the "Prior Encumbrances").

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is, as of the execution of the Prior Deed, the owner in fee simple of the Property; that the Property was free from all encumbrances, excepting the Prior Encumbrances, and that Grantor will warrant and defend the same from all lawful claims except for the Prior Encumbrances.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 15th day of October, 2007.

Western Pacific Timber, LLC

By: 
Its: MANAGER

STATE OF _____)
County of _____) ss.

*See Attached CA
Acknowledgement*

On this _____ day of October, 2007, before me personally appeared _____, known or identified to me to be the _____ of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARY PUBLIC FOR WASHINGTON
Residing at _____
My Commission Expires _____

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

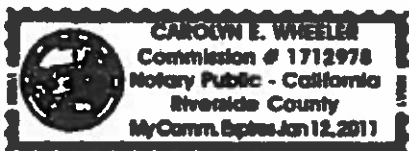
County of Riverside

On OCT 15 2007 before me, CAROLYN E. WHEELER, NOTARY PUBLIC
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared TIMOTHY L. BLIXSETH
Name(s) of Signer(s)

☒ personally known to me

☐ (or proved to me on the basis of satisfactory evidence)



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Place Notary Seal Above

Carolyn E. Wheeler
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: CORRECTION WARRANTY DEED ADAMS COUNTY

Document Date: 10-15-2007 Number of Pages: 3

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

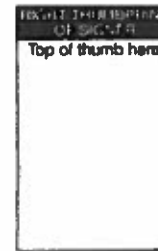
Signer Is Representing: _____



Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing: _____



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Potlatch Land & Lumber, LLC
c/o Potlatch Corporation
530 S. Asbury, Suite 4
Moscow, Idaho 83843
Attn: William Davis

Instrument # 122828

COUNCIL, ADAMS, IDAHO

12-23-2011 09:06:48 No. of Pages: 4

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Ex-Officio Recorder Deputy

Index to: DEED

Fee: 19.00
[Signature]

(Space Above For Recorder's Use)

QUITCLAIM DEED
(Adams County)

FOR VALUE RECEIVED, PFHI IDAHO INVESTMENT, LLC., a Delaware limited liability company, Grantor, does hereby convey and quitclaim to POTLATCH LAND & LUMBER, LLC, a Delaware limited liability company, Grantee, whose complete mailing address is c/o Potlatch Corporation, 601 W. First Avenue, Suite 1600, Spokane, WA 99201, the following described property situated in ~~Boise~~ Adams County, Idaho:

SEE EXHIBIT A ATTACHED HERETO;

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or otherwise appertaining, including water rights, and all estate, right, title and interest in and to the said property, including any after-acquired estate, right, title and interest therein.

IN WITNESS WHEREOF, Grantor has executed this Quitclaim Deed this 20 day of December, 2011

GRANTOR:

PFHI Idaho Investment, LLC,
a Delaware limited liability company

By: *[Signature]*
William R. DeReu, Vice President

STATE OF WASHINGTON)
) ss.
County of Spokane)

On this 20 day of December, 2011, before me, the undersigned, a Notary Public in and for said state, personally appeared **WILLIAM R. DEREU**, known to me to be the Vice President and authorized signor of POTLATCH FOREST HOLDINGS, INC, the corporation that executed the within instrument or the person who executed the instrument on behalf of said corporation as the member of PFHI IDAHO INVESTMENT, LLC, a limited liability company, and on behalf of said LLC, acknowledged to me that such corporation executed the same for and on behalf of said Limited Liability Company name.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Bridget Joireman
Notary Public for the State of Washington
Residing at Spokane therein.
My Commission expires: 4-1-2013

EXHIBIT A

Legal Description

Township 15 North, Range 1 East, B.M., Adams County, Idaho

- Section 1: Government Lot 1, SE1/4NE1/4, N1/2SE1/4
- Section 2: Government Lots 1, 2 and 4; SW1/4NE1/4, SE1/4NE1/4
- Section 3: Government Lot 1
- Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4
- Section 35: NW1/4NE1/4, N1/2NW1/4

Township 16 North, Range 1 East, B.M., Adams County, Idaho

- Section 5: S1/2SW1/4
- Section 6: S1/2 Government Lot 2, SE1/4 of Government Lot 3, Government 5, SW1/4NE1/4, SE1/4NW1/4, E1/2NW1/4SE1/4, E1/2SW1/4,
- Section 34: E1/2SE1/4
- Section 35: S1/2NW1/4, W1/2SW1/4

Township 18 North, Range 1 East, B.M., Adams County, Idaho

- Section 6: Government Lots 3, 4 and 5, SE1/4NW1/4.
Excepting therefrom the right-of-way of the Union Pacific Railroad NKA
Friends of the Weiser River Trail.

Township 19 North, Range 1 East, B.M., Adams County, Idaho

- Section 31: SW1/4SE1/4

Township 20 North, Range 1 East, B.M., Adams County, Idaho

- Section 2: Government Lots 1 and 2, S1/2NE1/4, N1/2SE1/4

Township 15 North, Range 2 East, B.M., Adams County, Idaho

- Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4
- Section 4: Government Lots 2, 3, 4 and 5; SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 5: Government Lots 2, 3, 4, 5, 6, 7 and 8; S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 6: Government Lots 3, 4, 5, 6, 7, 8, 9 and 10; SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4
- Section 7: Government Lots 1, 2 and 3; NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4
- Section 8: N1/2NE1/4, NE1/4NW1/4
- Section 9: NE1/4
- Section 10: NW1/4

Township 16 North, Range 2 East, B.M., Adams County, Idaho

- Section 21: NW1/4, S1/2
- Section 22: W1/2, S1/2SE1/4
- Section 23: SW1/4SW1/4
- Section 26: NW1/4NW1/4
- Section 27: Entire Section
- Section 28: E1/2NE1/4, W1/2, E1/2SE1/4
- Section 31: Government Lots 1 and 2; E1/2SW1/4, SE1/4
- Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4
- Section 33: Entire Section
- Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4
- Section 35: W1/2NW1/4, NW1/4SW1/4

Township 20 North, Range 2 East, B.M., Adams County, Idaho

- Section 29: S1/2, S1/2NE1/4
- Section 32: N1/2NE1/4, N1/2NW1/4

Township 17 North, Range 2 West, B.M., Adams County, Idaho

- Section 21: Government Lot 7
- Section 22: S1/2SW1/4, SW1/4SE1/4

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:00 AM 04/15/2008
FILED 08:00 AM 04/15/2008
SRV 080439136 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

11-28-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy, *Sarah Wilkins*

Index to: CERTIFICATE OF ASSUMED NAME

4419280 8100M



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

081133400

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authvar.shtml

POTLATCH LAND & LUMBER, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of Potlatch Land & Lumber, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Robert C. Mai	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.

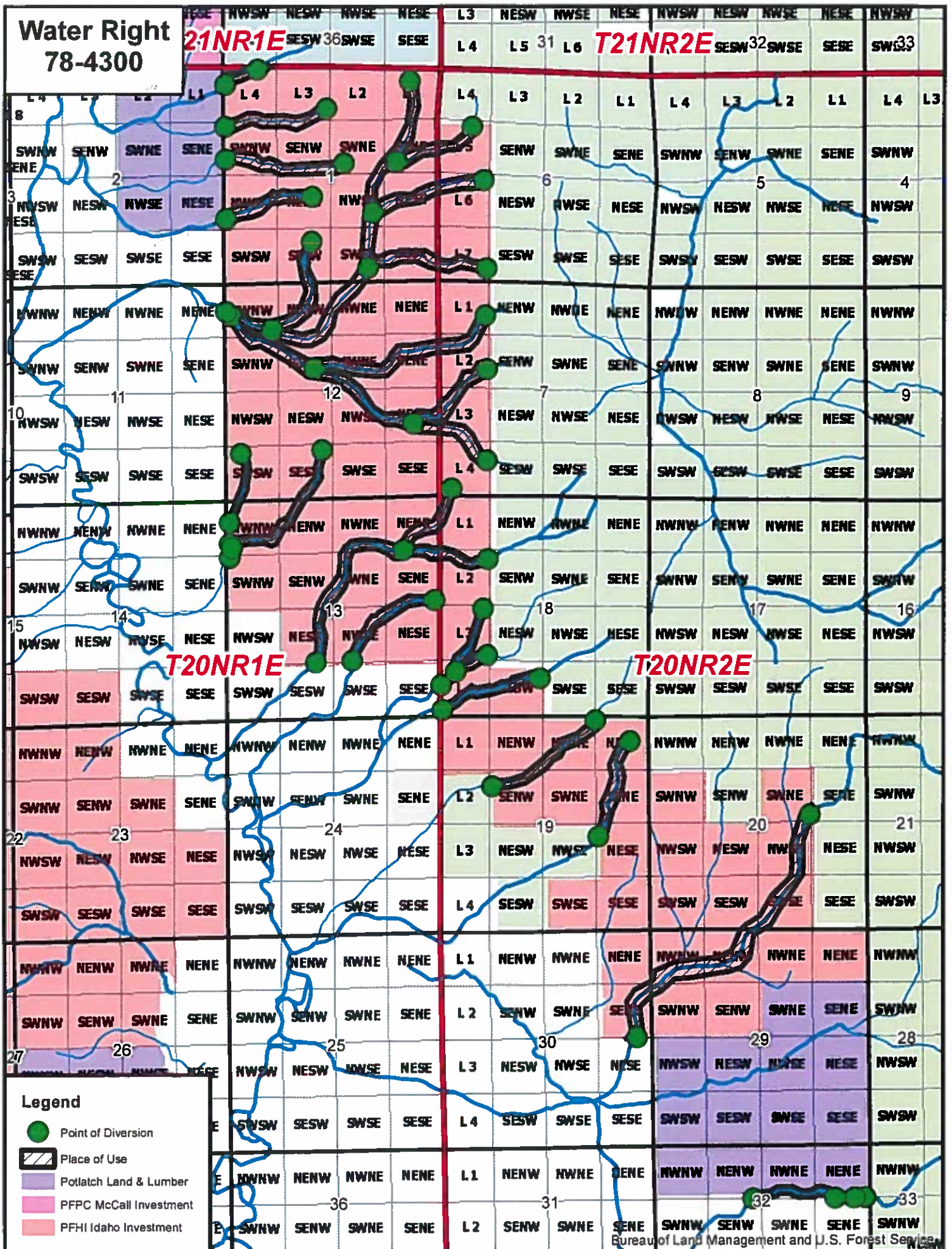

Michael J. Covey


Eric J. Cremers

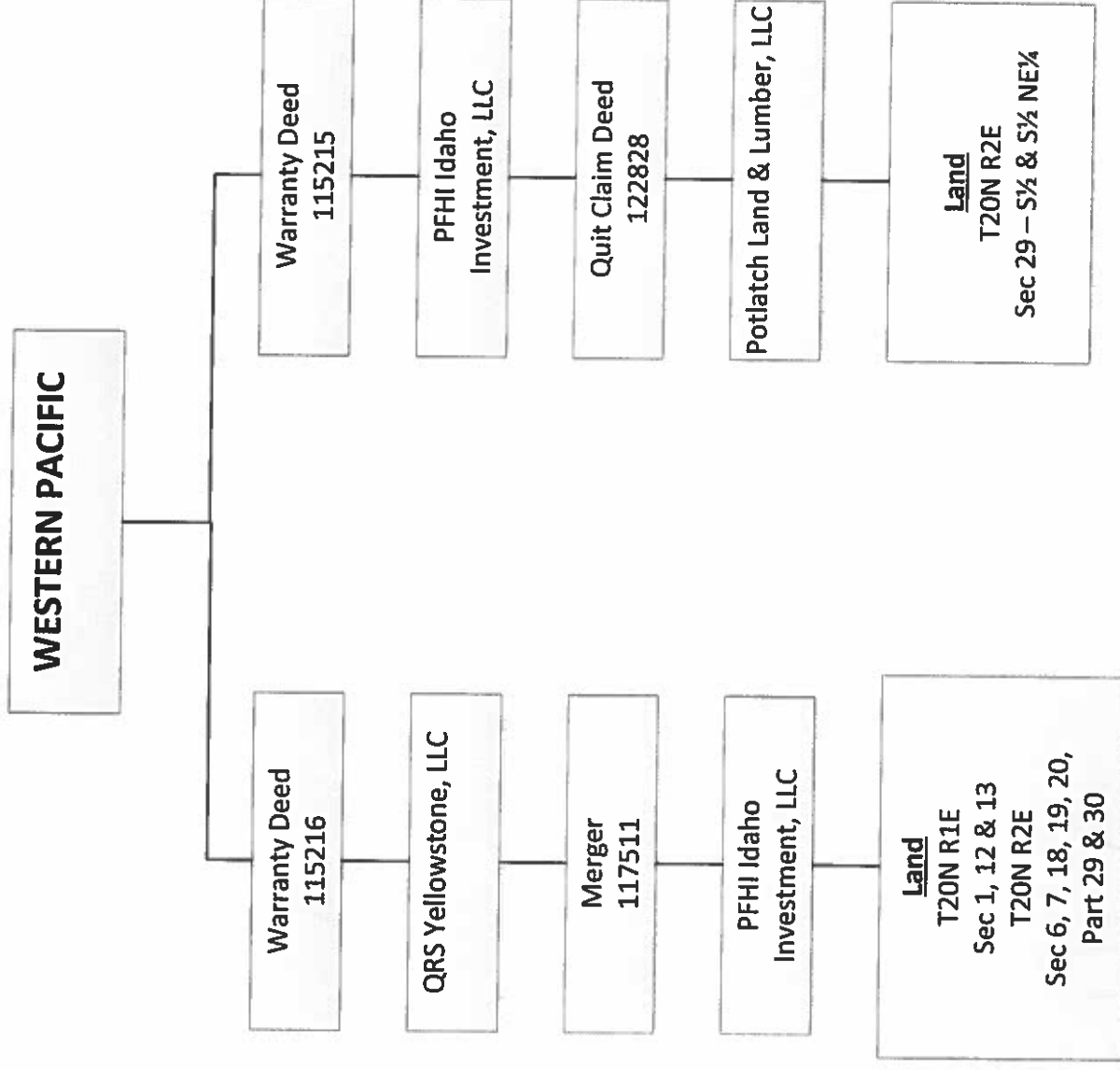

Lorrie D. Scott

Date: 9/8/15

Water Right 78-4300



Water Right
No. 78-4300



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

PFHI Idaho Investment LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115215

COUNCIL, ADAMS, IDAHO

2007-09-19

04:16:30 No. of Pages: 7

Recorded for: TIMBERLINE TITLE & EGRESS

SHERRY WARD

Fee: 21.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **PFHI IDAHO INVESTMENT LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNIS, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



J Mannis
NOTARY PUBLIC FOR WASHINGTON,
Residing at FOLEY SEATTLE, WA
My Commission Expires JULY 1, 2008

EXHIBIT A

Legal Description

Township 17 North, Range 2 West, Boise Meridian, Adams County, Idaho

Section 21: Lot 7--(RP17N02W219000A)

Section 22: S1/2SW1/4 and the SW1/4SE1/4--(RP17N02W226000A)

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 34: E1/2SE1/4 (RP16N01E347200A)

Section 35: S1/2NW1/4, W1/2SW1/4 (RP16N01E353600A)

Township 16 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 21: NW1/4, S1/2 (RP16N02E217800A)

Section 22: W1/2, S1/2SE1/4 (RP16N02E222400A)

Section 23: SW1/4SW1/4 (RP16N02E236000A)

Section 26: NW1/4NW1/4 (RP16N02E263000A)

Section 27: All of said Section (RP16N02E270001A)

Section 28: E1/2NE1/4, W1/2, E1/2SE1/4 (RP16N02E280001A)

Section 31: E1/2SW1/4, SE1/4, Lots 1-2 (RP16N02E314800A)

Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4(RP16N02E320001A)

Section 33: All of said Section (RP16N02E330001A)

Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4 (RP16N02E340001A)

Section 35: W1/2NW1/4, NW1/4SW1/4 (RP16N02E353000A)

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 1: SE1/4NE1/4, N1/2SE1/4, Lot 1 (RP15N01E010001A)

Section 2: SW1/4NE1/4, SE1/4NE1/4, Lots 1,2,4 (RP15N01E020001A)

Section 3: Lot 1 (RP15N01E030001A)

Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4 (RP15N01E143600A)

Section 35: NW1/4NE1/4, N1/2NW1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4 (RP15N02E031200A)

Section 4: SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-5
(RP15N02E040600A)

Section 5: S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-8
(RP15N02E050600A)

Section 6: SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4, Lots 3-10
(RP15N02E061200A)

Section 7: NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4, Lots 1-3 (RP15N02E073000A)

Section 8: N1/2NE1/4, NE1/4NW1/4 (RP15N02E080001A)

Section 9: NE1/4 (RP15N02E090001A)

Section 10: NW1/4 (RP15N02E102400A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 8: S1/2NE1/4, E1/2SW1/4, SE1/4 (RP20N01E080100A)

Section 9: SW1/4 (RP20N01E090100A)

Section 17: E1/2NW1/4, E1/2, E1/2SW1/4 (RP20N01E170100A)

Section 20: NE1/4, E1/2SE1/4, NW1/4SE1/4 (RP20N01E200100A)

Section 21: N1/2, N1/2SW1/4, SE1/4SW1/4, SE1/4 (RP20N01E210100A)

Section 28: N1/2, N1/2SW1/4, N1/2SE1/4, SE1/4SE1/4 (RP20N01E280100A)

Section 29: E1/2NE1/4, SE1/4 (RP20N01E290100A)

Section 32: NE1/4, NE1/4SE1/4 (RP20N01E320100A)

Section 33: W1/2NW1/4, NW1/4SW1/4 (RP20N01E330600A)

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 29: S1/2, S1/2NE1/4 (RP20N02E290100A)

Section 32: N1/2NE1/4, N1/2NW1/4 (RP20N02E320100A)

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 15: NE1/4, E1/2SW1/4, W1/2SE1/4, SE1/4SE1/4 (RP21N01E150001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-way easement including terms and conditions recorded May 10, 1956 in Book 23 Deeds Page 382.
8. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
9. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
10. Easement including terms and conditions recorded March 31, 1998 as Instr. No. 93751.
11. Easement Including terms and conditions recorded April 22, 2002 as Instr. No. 101486.
12. Easement including terms and conditions recorded April 22, 2002 as Instr. No. 101487.
13. Easement including terms and conditions recorded June 27, 2002 as Instr. No. 101823.
14. Easement including terms and conditions recorded August 7, 2002 as Instr. No. 102101.
15. Easement including terms and conditions recorded August 7, 2002 as Instr, No. 102102.
16. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
17. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
18. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.

19. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
20. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
21. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59471.
22. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
23. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
24. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
25. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.
26. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
27. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
28. Easement including terms and conditions granted to United States of America recorded June 27, 2002 as Instr. No. 101823.
29. Easement including reservations, terms and conditions granted to United States of America recorded August 7, 2002 as Instr. No. 102101.
30. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
31. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc. Page 482.
32. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
33. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
34. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

35. Easement, including terms and conditions, recorded December 24, 1981 as Instr. No. 63403.
36. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115216

COUNCIL, ADAMS, IDAHO

2007-09-19

04:18:59 No. of Pages: 8

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 24.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

WARRANTY DEED ADAMS COUNTY

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **QRS YELLOWSTONE LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached Exhibit A.

SUBJECT TO the matters listed on attached Exhibit B.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached Exhibit B, and that Grantor will warrant and defend the same from all lawful claims except for those listed on Exhibit B.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC



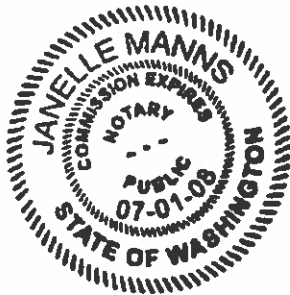
Timothy L. Blixseth, Manager

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNS personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



J Manns
NOTARY PUBLIC FOR WASHINGTON
Residing at SEATTLE WA
My Commission Expires JULY 1, 2008

EXHIBIT A
Legal Description

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 5: S1/2SW1/4 (RP16N01E056000A) ?
Section 6: E1/2SE1/4, SW1/4NE1/4, SE1/4SW1/4, E1/2NW1/4SE1/4, Lot 5,
S1/2NW1/4NE1/4, SE1/4NE1/4NW1/4 (RP16N01E060900A)

*Error Top Notice
+ map show.
SE NW*

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

- Section 14: SE1/4SW1/4, S1/2SE1/4 (RP15N01E143600A)
Section 23: S1/2NE1/4, E1/2SE1/4 (RP15N01E231200A)
Section 24: S1/2NE1/4, S1/2NW1/4, NW1/4SW1/4, S1/2SW1/4, SE1/4
(RP15N01E241200A)
Section 25: N1/2, N1/2SW1/4 (RP15N01E250001A)
Section 26: E1/2NE1/4, N1/2SE1/4, SE1/4SE1/4 (RP15N01E260001A)
Section 35: NE1/4NE1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

- Section 17: All of said Section (RP15N02E170001A)
Section 18: E1/2E1/2 (RP15N02E180001A)
Section 19: NE1/4NE1/4, Lots 1-2 (RP15N02E190001A)
Section 20: N1/2, N1/2SW1/4, SE1/4SE1/4, SE1/4 (RP15N02E200001A)
Section 21: W1/2NW1/4, SE1/4NW1/4, W1/2SW1/4 (RP15N02E213000A)

*SE 1/4 SW 1/4 connected
Inst # 115400*

Township 19 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 4: All of said Section (RP19N01E040001A)
Section 5: All of said Section (RP19N01E050001A)
Section 6: All of said Section (RP19N01E060001A)
Section 7: NE1/4NE1/4, W1/2NE1/4, E1/2NW1/4, SE1/4SW1/4, NE1/4SE1/4, W1/2SE1/4,
Lots 1-4 (RP19N01E070001A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

- Section 1: All of said Section (RP20N01E010100A)
Section 2: S1/2NE1/4, N1/2SE1/4, Lots 1-2 (RP20N01E020100A)
Section 3: S1/2NW1/4, SW1/4, W1/2SE1/4 (RP20N01E034200A)
Section 8: N1/2NE1/4, W1/2SW1/4 (RP20N01E080100A)
Section 9: N1/2, SE1/4 (RP20N01E090100A)
Section 10: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E100600A)
Section 12: All of said Section (RP20N01E120100A)
Section 13: N1/2, NE1/4SW1/4, N1/2SE1/4 (RP20N01E130100A)
Section 14: S1/2SW1/4 (RP20N01E146000A)
Section 15: NW1/4NE1/4, S1/2NE1/4, NW1/4, S1/2 (RP20N01E151200A)
Section 17: W1/2W1/2 (RP20N01E170100A)
Section 20: NW1/4, SW1/4 (RP20N01E200100A)
Section 22: All of said Section (RP22N01E220100A)

Section 23: SW1/4NE1/4, NW1/4, S1/2 (RP20N01E231200A)
 Section 26: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E260600A)
 EXCEPTING THEREFROM the following parcel more particularly described as follows:
 Commencing at the section corner common to Sections 23, 24, 26 and 25, T20NR1EBM, being an aluminum monument;
 Thence South 88° 24'37" West on the section line between Sections 23 and 26, 1,325.54 feet to a point being an aluminum monument set for the East 1/16 corner between Section 23 and 26;
 Thence South 00° 24'50" East on the subdivisinal line of Section 26, 976.69 feet to a point being a 5/8" rebar and the TRUE POINT OF BEGINNING.
 Thence continuing on said subdivisinal line South 00° 24'50" East, 2,637.65 feet to a point being a 5/8" rebar;
 Thence North 25° 23'27" West, 305.22 feet to a 5/8" rebar;
 Thence North 43° 04'40" West, 302.56 feet to a 5/8" rebar;
 Thence North 04° 16'17" West, 420.12 feet to a 5/8" rebar;
 Thence North 00° 48'19" West, 633.42 feet to a 5/8" rebar;
 Thence North 09° 46'54" West, 581.46 feet to a 5/8" rebar;
 Thence North 01° 13'31" West, 174.47 feet to a 5/8" rebar;
 Thence North 07° 22'16" East, 192.29 feet to a 5/8" rebar;
 Thence North 12° 26'26" East, 230.73 feet to a 5/8" rebar;
 Thence North 82° 54'57" East, 190.75 feet to a 5/8" rebar;
 Thence South 64° 09'08" East, 171.53 feet to a 5/8" rebar;
 Thence South 61° 16'13" East, 49.19 feet to a 5/8" rebar and the POINT OF BEGINNING.

Section 27: N1/2, N1/2SW1/4, SW1/4SW1/4, SE1/4 (RP20N01E270100A)
 Section 28: S1/2 SW1/4 (RP20N01E280100A)
 Section 29: W1/2NE1/4, W1/2 (RP20N01E290100A)
 Section 32: W1/2, NW1/4SE1/4, S1/2SE1/4 (RP20N01E320100A)
 Section 33: NW1/4NE1/4, S1/2NE1/4, E1/2W1/2, SW1/4SW1/4, SE1/4 (RP20N01E330600A)
 Section 34: All of said Section (RP20N01E340100A)

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 6: Lots 5-7 (RP20N02E063600A)
 Section 7: Lots 1-4 (RP20N02E073000A)
 Section 18: SE1/4SW1/4, Lots 1-4 (RP20N02E183000A)
 Section 19: NE1/4, E1/2NW1/4, NE1/4SE1/4, S1/2SE1/4, Lot 1 (RP20N02E190100A)
 Section 20: SW1/4NE1/4, SW1/4NW1/4, SW1/4, W1/2SE1/4 (RP20N02E201200A)
 Section 29: NW1/4, N1/2NE1/4 (RP20N02E290100A)
 Section 30: E1/2NE1/4 (RP20N02E300100A)

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 10: N1/2SW1/4, W1/2SE1/4 (RP21N01E104800A)
 Section 14: W1/2NW1/4, NW1/4SW1/4 (RP21N01E143000A)

Section 22: S1/2NW1/4, SW1/4, NW1/4SE1/4, S1/2SE1/4 (RP21N01E223600A)
Section 23: E1/2SE1/4 (RP21N01E237200A)
Section 26: N1/2, N1/2SW1/4 and the NE1/4SE1/4 (RP21N01E260001A)
Section 27: NE1/4, N1/2NW1/4, SE1/4NW1/4, and all that part of the NE1/4SE1/4 lying
North of the County Road known as Smokey Boulder Road
(RP21N01E270002A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
8. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
9. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.
10. Easement, including terms and conditions, granted to United States of America recorded November 4, 1974 as Instr. No. 53142.
11. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
12. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79220.
13. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
14. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
15. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.

16. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
17. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
18. Easement, including terms and conditions, granted to County of Adams, recorded March 26, 1959 in Book 5M Misc. Page 482.
19. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83792.
20. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83794.
21. Telephone and Telegraph easement recorded October 29, 1932 in Book 3M of Misc. Page 363.
22. Right-of-Way Deed for State Highway, including terms and conditions, recorded August 5, 1936 in Book 14 Deeds Page 537.
23. Right-of-Way Easement, including terms and conditions, recorded July 15, 1955 in Book 5M of Misc. Page 319.
24. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
25. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc. Page 482.
26. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
27. Right-of-Way Easement, including terms and conditions, recorded June 24, 1963 in Book 6M of Misc. Page 78.
28. Terms and conditions, as shown in a Corporate Warranty Deed recorded December 27, 1974 as Instr. No. 53286.
29. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
30. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

Exhibit B, Page 2 of 3

31. Easement, including terms and conditions, recorded October 17, 1985 as Instr. No. 71153.

32. Nonexclusive road easement, including terms and conditions, recorded November 6, 1987 as Instr. No. 74964.

Affidavit recorded December 8, 1987 as Instr. No. 75088

Correction easement, including terms and conditions, recorded October 19, 1988 as Instr. No. 76322

33. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:00 AM 04/15/2008
FILED 08:00 AM 04/15/2008
SRV 080439136 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC

By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

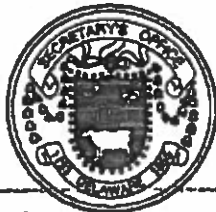
11-28-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy

Index to: CERTIFICATE OF ASSUMED NAME



4419280 8100M

081133400

You may verify this certificate online
at corp.delaware.gov/authvar.shtml

Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

DATE: 11-20-08

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Potlatch Land & Lumber, LLC
c/o Potlatch Corporation
530 S. Asbury, Suite 4
Moscow, Idaho 83843
Attn: William Davis

Instrument # 122828

COUNCIL, ADAMS, IDAHO

12-23-2011 09:08:48 No. of Pages: 4

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Ex-Officio Recorder Deputy

Index to: DEED

Fee: 19.00

(Space Above For Recorder's Use)

QUITCLAIM DEED
(Adams County)

FOR VALUE RECEIVED, PFHI IDAHO INVESTMENT, LLC., a Delaware limited liability company, Grantor, does hereby convey and quitclaim to POTLATCH LAND & LUMBER, LLC, a Delaware limited liability company, Grantee, whose complete mailing address is c/o Potlatch Corporation, 601 W. First Avenue, Suite 1600, Spokane, WA 99201, the following described property situated in ~~Boise~~ Adams County, Idaho:

SEE EXHIBIT A ATTACHED HERETO;

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or otherwise appertaining, including water rights, and all estate, right, title and interest in and to the said property, including any after-acquired estate, right, title and interest therein.

IN WITNESS WHEREOF, Grantor has executed this Quitclaim Deed this 20 day of December, 2011

GRANTOR:

PFHI Idaho Investment, LLC,
a Delaware limited liability company

By: William R. DeReu

William R. DeReu, Vice President

STATE OF WASHINGTON)
) ss.
County of Spokane)

On this 20 day of December, 2011, before me, the undersigned, a Notary Public in and for said state, personally appeared **WILLIAM R. DEREU**, known to me to be the Vice President and authorized signor of POTLATCH FOREST HOLDINGS, INC, the corporation that executed the within instrument or the person who executed the instrument on behalf of said corporation as the member of PFHI IDAHO INVESTMENT, LLC, a limited liability company, and on behalf of said LLC, acknowledged to me that such corporation executed the same for and on behalf of said Limited Liability Company name.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Bridget Joireman
Notary Public for the State of Washington
Residing at Spokane therein.
My Commission expires: 4-1-2013

EXHIBIT A

Legal Description

Township 15 North, Range 1 East, B.M., Adams County, Idaho

- Section 1: Government Lot 1, SE1/4NE1/4, N1/2SE1/4
- Section 2: Government Lots 1, 2 and 4; SW1/4NE1/4, SE1/4NE1/4
- Section 3: Government Lot 1
- Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4
- Section 35: NW1/4NE1/4, N1/2NW1/4

Township 16 North, Range 1 East, B.M., Adams County, Idaho

- Section 5: S1/2SW1/4
- Section 6: S1/2 Government Lot 2, SE1/4 of Government Lot 3, Government 5, SW1/4NE1/4, SE1/4NW1/4, E1/2NW1/4SE1/4, E1/2SW1/4,
- Section 34: E1/2SE1/4
- Section 35: S1/2NW1/4, W1/2SW1/4

Township 18 North, Range 1 East, B.M., Adams County, Idaho

- Section 6: Government Lots 3, 4 and 5, SE1/4NW1/4.
Excepting therefrom the right-of-way of the Union Pacific Railroad NKA
Friends of the Weiser River Trail.

Township 19 North, Range 1 East, B.M., Adams County, Idaho

- Section 31: SW1/4SE1/4

Township 20 North, Range 1 East, B.M., Adams County, Idaho

- Section 2: Government Lots 1 and 2, S1/2NE1/4, N1/2SE1/4

Township 15 North, Range 2 East, B.M., Adams County, Idaho

- Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4
- Section 4: Government Lots 2, 3, 4 and 5; SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 5: Government Lots 2, 3, 4, 5, 6, 7 and 8; S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 6: Government Lots 3, 4, 5, 6, 7, 8, 9 and 10; SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4
- Section 7: Government Lots 1, 2 and 3; NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4
- Section 8: N1/2NE1/4, NE1/4NW1/4
- Section 9: NE1/4
- Section 10: NW1/4

Township 16 North, Range 2 East, B.M., Adams County, Idaho

- Section 21: NW1/4, S1/2
- Section 22: W1/2, S1/2SE1/4
- Section 23: SW1/4SW1/4
- Section 26: NW1/4NW1/4
- Section 27: Entire Section
- Section 28: E1/2NE1/4, W1/2, E1/2SE1/4
- Section 31: Government Lots 1 and 2; E1/2SW1/4, SE1/4
- Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4
- Section 33: Entire Section
- Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4
- Section 35: W1/2NW1/4, NW1/4SW1/4

Township 20 North, Range 2 East, B.M., Adams County, Idaho

- Section 29: S1/2, S1/2NE1/4
- Section 32: N1/2NE1/4, N1/2NW1/4

Township 17 North, Range 2 West, B.M., Adams County, Idaho

- Section 21: Government Lot 7
- Section 22: S1/2SW1/4, SW1/4SE1/4

POTLATCH LAND & LUMBER, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of Potlatch Land & Lumber, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Robert C. Mai	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15

Water Right 67-14989

T15R1E

T16NR2E

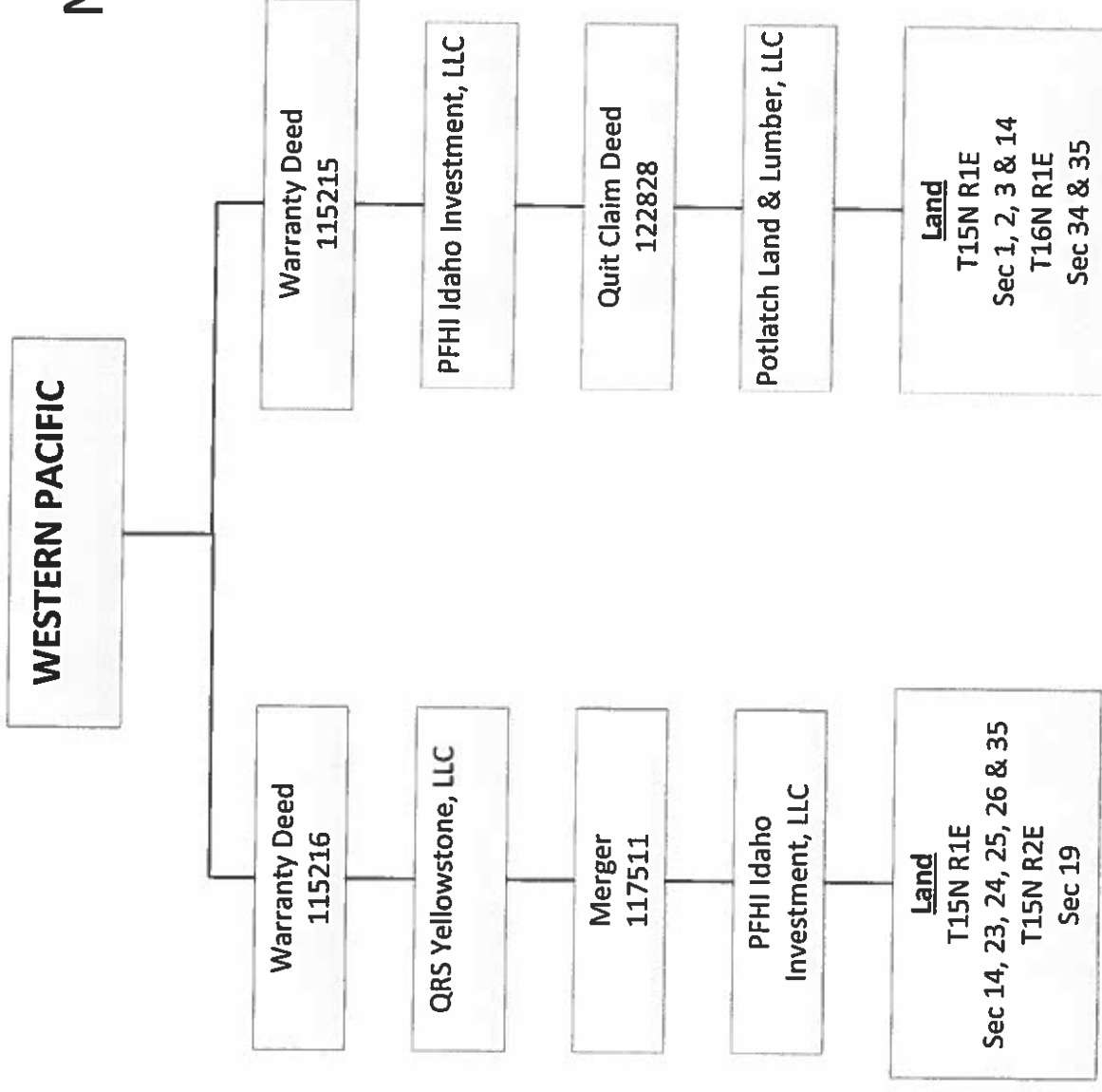
T15NR1E

T15NR2E

Legend

-  Place of Use
-  Point of Diversion
-  Potlatch Land & Lumber
-  PFPC McCall Investment
-  PFHI Idaho Investment

Water Right
No. 67-14989



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

PFHI Idaho Investment LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115215

COUNCIL, ADAMS, IDAHO

2007-09-19

04:16:30 No. of Pages: 7

Recorded for: TIMBERLINE TITLE & EGRESS

SHERRY WARD

Fee: 21.00

Ex-Officio Recorder Deputy

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **PFHI IDAHO INVESTMENT LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC



Timothy L. Blixeth, Manager

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNS, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



J Manns
NOTARY PUBLIC FOR WASHINGTON,
Residing at FOLEY SEATTLE, WA
My Commission Expires JULY 1, 2008

EXHIBIT A

Legal Description

Township 17 North, Range 2 West, Boise Meridian, Adams County, Idaho

Section 21: Lot 7--(RP17N02W219000A)

Section 22: S1/2SW1/4 and the SW1/4SE1/4--(RP17N02W226000A)

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 34: E1/2SE1/4 (RP16N01E347200A)

Section 35: S1/2NW1/4, W1/2SW1/4 (RP16N01E353600A)

Township 16 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 21: NW1/4, S1/2 (RP16N02E217800A)

Section 22: W1/2, S1/2SE1/4 (RP16N02E222400A)

Section 23: SW1/4SW1/4 (RP16N02E236000A)

Section 26: NW1/4NW1/4 (RP16N02E263000A)

Section 27: All of said Section (RP16N02E270001A)

Section 28: E1/2NE1/4, W1/2, E1/2SE1/4 (RP16N02E280001A)

Section 31: E1/2SW1/4, SE1/4, Lots 1-2 (RP16N02E314800A)

Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4(RP16N02E320001A)

Section 33: All of said Section (RP16N02E330001A)

Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4 (RP16N02E340001A)

Section 35: W1/2NW1/4, NW1/4SW1/4 (RP16N02E353000A)

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 1: SE1/4NE1/4, N1/2SE1/4, Lot 1 (RP15N01E010001A)

Section 2: SW1/4NE1/4, SE1/4NE1/4, Lots 1,2,4 (RP15N01E020001A)

Section 3: Lot 1 (RP15N01E030001A)

Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4 (RP15N01E143600A)

Section 35: NW1/4NE1/4, N1/2NW1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4 (RP15N02E031200A)

Section 4: SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-5
(RP15N02E040600A)

Section 5: S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4 Lots 2-8
(RP15N02E050600A)

Section 6: SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4, Lots 3-10
(RP15N02E061200A)

Section 7: NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4, Lots 1-3 (RP15N02E073000A)

Section 8: N1/2NE1/4, NE1/4NW1/4 (RP15N02E080001A)

Section 9: NE1/4 (RP15N02E090001A)

Section 10: NW1/4 (RP15N02E102400A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 8: S1/2NE1/4, E1/2SW1/4, SE1/4 (RP20N01E080100A)

Section 9: SW1/4 (RP20N01E090100A)

Section 17: E1/2NW1/4, E1/2, E1/2SW1/4 (RP20N01E170100A)

Section 20: NE1/4, E1/2SE1/4, NW1/4SE1/4 (RP20N01E200100A)

Section 21: N1/2, N1/2SW1/4, SE1/4SW1/4, SE1/4 (RP20N01E210100A)

Section 28: N1/2, N1/2SW1/4, N1/2SE1/4, SE1/4SE1/4 (RP20N01E280100A)

Section 29: E1/2NE1/4, SE1/4 (RP20N01E290100A)

Section 32: NE1/4, NE1/4SE1/4 (RP20N01E320100A)

Section 33: W1/2NW1/4, NW1/4SW1/4 (RP20N01E330600A)

Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho

Section 29: S1/2, S1/2NE1/4 (RP20N02E290100A)

Section 32: N1/2NE1/4, N1/2NW1/4 (RP20N02E320100A)

Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 15: NE1/4, E1/2SW1/4, W1/2SE1/4, SE1/4SE1/4 (RP21N01E150001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-way easement including terms and conditions recorded May 10, 1956 in Book 23 Deeds Page 382.
8. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
9. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
10. Easement including terms and conditions recorded March 31, 1998 as Instr. No. 93751.
11. Easement Including terms and conditions recorded April 22, 2002 as Instr. No. 101486.
12. Easement including terms and conditions recorded April 22, 2002 as Instr. No. 101487.
13. Easement including terms and conditions recorded June 27, 2002 as Instr. No. 101823.
14. Easement including terms and conditions recorded August 7, 2002 as Instr. No. 102101.
15. Easement including terms and conditions recorded August 7, 2002 as Instr, No. 102102.
16. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
17. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
18. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.

19. Easement including terms and conditions recorded December 10, 1973 in Book 7M Misc. Page 593.
20. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59470.
21. Easement including terms and conditions recorded August 22, 1979 as Instr. No. 59471.
22. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
23. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
24. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
25. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.
26. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
27. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
28. Easement including terms and conditions granted to United States of America recorded June 27, 2002 as Instr. No. 101823.
29. Easement including reservations, terms and conditions granted to United States of America recorded August 7, 2002 as Instr. No. 102101.
30. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
31. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc, Page 482.
32. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
33. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.

Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
34. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

35. Easement, including terms and conditions, recorded December 24, 1981 as Instr. No. 63403.
36. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Potlatch Land & Lumber, LLC
c/o Potlatch Corporation
530 S. Asbury, Suite 4
Moscow, Idaho 83843
Attn: William Davis

Instrument # 122828

COUNCIL, ADAMS, IDAHO

12-23-2011 09:06:48 No. of Pages: 4

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Ex-Officio Recorder Deputy

Index to: DEED

Fee: 19.00

(Space Above For Recorder's Use)

QUITCLAIM DEED
(Adams County)

FOR VALUE RECEIVED, PFHI IDAHO INVESTMENT, LLC., a Delaware limited liability company, Grantor, does hereby convey and quitclaim to POTLATCH LAND & LUMBER, LLC, a Delaware limited liability company, Grantee, whose complete mailing address is c/o Potlatch Corporation, 601 W. First Avenue, Suite 1600, Spokane, WA 99201, the following described property situated in ~~Boise~~ Adams County, Idaho:

SEE EXHIBIT A ATTACHED HERETO;

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or otherwise appertaining, including water rights, and all estate, right, title and interest in and to the said property, including any after-acquired estate, right, title and interest therein.

IN WITNESS WHEREOF, Grantor has executed this Quitclaim Deed this 20 day of December, 2011

GRANTOR:

PFHI Idaho Investment, LLC,
a Delaware limited liability company

By: William R. DeReu

William R. DeReu, Vice President

2011 QUITCLAIM DEED
Adams County

STATE OF WASHINGTON)
) ss.
County of Spokane)

On this 20 day of December, 2011, before me, the undersigned, a Notary Public in and for said state, personally appeared **WILLIAM R. DEREU**, known to me to be the Vice President and authorized signor of POTLATCH FOREST HOLDINGS, INC, the corporation that executed the within instrument or the person who executed the instrument on behalf of said corporation as the member of PFHI IDAHO INVESTMENT, LLC, a limited liability company, and on behalf of said LLC, acknowledged to me that such corporation executed the same for and on behalf of said Limited Liability Company name.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Bridget Joireman
Notary Public for the State of Washington
Residing at Spokane therein.
My Commission expires: 4-1-2013

EXHIBIT A

Legal Description

Township 15 North, Range 1 East, B.M., Adams County, Idaho

- Section 1: Government Lot 1, SE1/4NE1/4, N1/2SE1/4
- Section 2: Government Lots 1, 2 and 4; SW1/4NE1/4, SE1/4NE1/4
- Section 3: Government Lot 1
- Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4
- Section 35: NW1/4NE1/4, N1/2NW1/4

Township 16 North, Range 1 East, B.M., Adams County, Idaho

- Section 5: S1/2SW1/4
- Section 6: S1/2 Government Lot 2, SE1/4 of Government Lot 3, Government 5, SW1/4NE1/4, SE1/4NW1/4, E1/2NW1/4SE1/4, E1/2SW1/4,
- Section 34: E1/2SE1/4
- Section 35: S1/2NW1/4, W1/2SW1/4

Township 18 North, Range 1 East, B.M., Adams County, Idaho

- Section 6: Government Lots 3, 4 and 5, SE1/4NW1/4.
Excepting therefrom the right-of-way of the Union Pacific Railroad NKA
Friends of the Weiser River Trail.

Township 19 North, Range 1 East, B.M., Adams County, Idaho

- Section 31: SW1/4SE1/4

Township 20 North, Range 1 East, B.M., Adams County, Idaho

- Section 2: Government Lots 1 and 2, S1/2NE1/4, N1/2SE1/4

Township 15 North, Range 2 East, B.M., Adams County, Idaho

- Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4
- Section 4: Government Lots 2, 3, 4 and 5; SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 5: Government Lots 2, 3, 4, 5, 6, 7 and 8; S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 6: Government Lots 3, 4, 5, 6, 7, 8, 9 and 10; SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4
- Section 7: Government Lots 1, 2 and 3; NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4
- Section 8: N1/2NE1/4, NE1/4NW1/4
- Section 9: NE1/4
- Section 10: NW1/4

Township 16 North, Range 2 East, B.M., Adams County, Idaho

Section 21: NW1/4, S1/2
Section 22: W1/2, S1/2SE1/4
Section 23: SW1/4SW1/4
Section 26: NW1/4NW1/4
Section 27: Entire Section
Section 28: E1/2NE1/4, W1/2, E1/2SE1/4
Section 31: Government Lots 1 and 2; E1/2SW1/4, SE1/4
Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4
Section 33: Entire Section
Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4
Section 35: W1/2NW1/4, NW1/4SW1/4

Township 20 North, Range 2 East, B.M., Adams County, Idaho

Section 29: S1/2, S1/2NE1/4
Section 32: N1/2NE1/4, N1/2NW1/4

Township 17 North, Range 2 West, B.M., Adams County, Idaho

Section 21: Government Lot 7
Section 22: S1/2SW1/4, SW1/4SE1/4

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

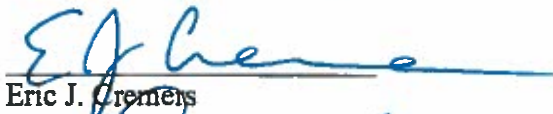
RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers

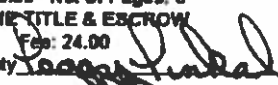

Lorrie D. Scott

Date: 9/8/15

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115216

COUNCIL, ADAMS, IDAHO
2007-09-19 04:18:59 No. of Pages: 8
Recorded for: TIMBERLINE TITLE & ESCROW
SHERRY WARD Fee: 24.00
Ex-Officio Recorder Deputy 
Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("Grantor"), conveys, grants and warrants to **QRS YELLOWSTONE LLC**, a Delaware limited liability company ("Grantee"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "Property"):

See attached **Exhibit A**.

SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this ____ day of September, 2007.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

STATE OF WASHINGTON)

County of KING) ss.

On this 14TH day of September, 2007, before me JANELLE MANNS personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



J Manns
NOTARY PUBLIC FOR WASHINGTON
Residing at SEATTLE WA
My Commission Expires JULY 1, 2008

EXHIBIT A
Legal Description

Township 16 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 5: S1/2SW1/4 (RP16N01E056000A) ?
Section 6: E1/2SE1/4, SW1/4NE1/4, SE1/4SW1/4, E1/2NW1/4SE1/4, Lot 5,
S1/2NW1/4NE1/4, SE1/4NE1/4NW1/4 (RP16N01E060900A)

*Error Top Notice
+ map show.
SE NW*

Township 15 North, Range 1 East, Boise Meridian, Adams County, ID

Section 14: SE1/4SW1/4, S1/2SE1/4 (RP15N01E143600A)
Section 23: S1/2NE1/4, E1/2SE1/4 (RP15N01E231200A)
Section 24: S1/2NE1/4, S1/2NW1/4, NW1/4SW1/4, S1/2SW1/4, SE1/4
(RP15N01E241200A)
Section 25: N1/2, N1/2SW1/4 (RP15N01E250001A)
Section 26: E1/2NE1/4, N1/2SE1/4, SE1/4SE1/4 (RP15N01E260001A)
Section 35: NE1/4NE1/4 (RP15N01E350001A)

Township 15 North, Range 2 East, Boise Meridian, Adams County, ID

Section 17: All of said Section (RP15N02E170001A)
Section 18: E1/2E1/2 (RP15N02E180001A)
Section 19: NE1/4NE1/4, Lots 1-2 (RP15N02E190001A)
Section 20: N1/2, N1/2SW1/4, SE1/4SE1/4, SE1/4 (RP15N02E200001A)
Section 21: W1/2NW1/4, SE1/4NW1/4, W1/2SW1/4 (RP15N02E213000A)

*SE 1/4 SW 1/4 corrected
Inst # 115400*

Township 19 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 4: All of said Section (RP19N01E040001A)
Section 5: All of said Section (RP19N01E050001A)
Section 6: All of said Section (RP19N01E060001A)
Section 7: NE1/4NE1/4, W1/2NE1/4, E1/2NW1/4, SE1/4SW1/4, NE1/4SE1/4, W1/2SE1/4,
Lots 1-4 (RP19N01E070001A)

Township 20 North, Range 1 East, Boise Meridian, Adams County, Idaho

Section 1: All of said Section (RP20N01E010100A)
Section 2: S1/2NE1/4, N1/2SE1/4, Lots 1-2 (RP20N01E020100A)
Section 3: S1/2NW1/4, SW1/4, W1/2SE1/4 (RP20N01E034200A)
Section 8: N1/2NE1/4, W1/2SW1/4 (RP20N01E080100A)
Section 9: N1/2, SE1/4 (RP20N01E090100A)
Section 10: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E100600A)
Section 12: All of said Section (RP20N01E120100A)
Section 13: N1/2, NE1/4SW1/4, N1/2SE1/4 (RP20N01E130100A)
Section 14: S1/2SW1/4 (RP20N01E146000A)
Section 15: NW1/4NE1/4, S1/2NE1/4, NW1/4, S1/2 (RP20N01E151200A)
Section 17: W1/2W1/2 (RP20N01E170100A)
Section 20: NW1/4, SW1/4 (RP20N01E200100A)
Section 22: All of said Section (RP22N01E220100A)

Section 23: SW1/4NE1/4, NW1/4, S1/2 (RP20N01E231200A)
 Section 26: W1/2NE1/4, W1/2, W1/2SE1/4 (RP20N01E260600A)
 EXCEPTING THEREFROM the following parcel more particularly described as follows:
 Commencing at the section corner common to Sections 23, 24, 26 and 25,
 T20NR1EBM, being an aluminum monument;
 Thence South 88° 24'37" West on the section line between Sections 23 and 26,
 1,325.54 feet to a point being an aluminum monument set for the East 1/16 corner
 between Section 23 and 26;
 Thence South 00° 24'50" East on the subdivisional line of Section 26, 976.69 feet
 to a point being a 5/8" rebar and the TRUE POINT OF BEGINNING.
 Thence continuing on said subdivisional line South 00° 24'50" East, 2,637.65 feet
 to a point being a 5/8" rebar;
 Thence North 25° 23'27" West, 305.22 feet to a 5/8" rebar;
 Thence North 43° 04'40" West, 302.56 feet to a 5/8" rebar;
 Thence North 04° 16'17" West, 420.12 feet to a 5/8" rebar;
 Thence North 00° 48'19" West, 633.42 feet to a 5/8" rebar;
 Thence North 09° 46'54" West, 581.46 feet to a 5/8" rebar;
 Thence North 01° 13'31" West, 174.47 feet to a 5/8" rebar;
 Thence North 07° 22'16" East, 192.29 feet to a 5/8" rebar;
 Thence North 12° 26'26" East, 230.73 feet to a 5/8" rebar;
 Thence North 82° 54'57" East, 190.75 feet to a 5/8" rebar;
 Thence South 64° 09'08" East, 171.53 feet to a 5/8" rebar;
 Thence South 61° 16'13" East, 49.19 feet to a 5/8" rebar and the POINT OF
 BEGINNING.
 Section 27: N1/2, N1/2SW1/4, SW1/4SW1/4, SE1/4 (RP20N01E270100A)
 Section 28: S1/2 SW1/4 (RP20N01E280100A)
 Section 29: W1/2NE1/4, W1/2 (RP20N01E290100A)
 Section 32: W1/2, NW1/4SE1/4, S1/2SE1/4 (RP20N01E320100A)
 Section 33: NW1/4NE1/4, S1/2NE1/4, E1/2W1/2, SW1/4SW1/4, SE1/4
 (RP20N01E330600A)
 Section 34: All of said Section (RP20N01E340100A)

 Township 20 North, Range 2 East, Boise Meridian, Adams County, Idaho
 Section 6: Lots 5-7 (RP20N02E063600A)
 Section 7: Lots 1-4 (RP20N02E073000A)
 Section 18: SE1/4SW1/4, Lots 1-4 (RP20N02E183000A)
 Section 19: NE1/4, E1/2NW1/4, NE1/4SE1/4, S1/2SE1/4, Lot 1 (RP20N02E190100A)
 Section 20: SW1/4NE1/4, SW1/4NW1/4, SW1/4, W1/2SE1/4 (RP20N02E201200A)
 Section 29: NW1/4, N1/2NE1/4 (RP20N02E290100A)
 Section 30: E1/2NE1/4 (RP20N02E300100A)

 Township 21 North, Range 1 East, Boise Meridian, Adams County, Idaho
 Section 10: N1/2SW1/4, W1/2SE1/4 (RP21N01E104800A)
 Section 14: W1/2NW1/4, NW1/4SW1/4 (RP21N01E143000A)

Section 22: S1/2NW1/4, SW1/4, NW1/4SE1/4, S1/2SE1/4 (RP21N01E223600A)
Section 23: E1/2SE1/4 (RP21N01E237200A)
Section 26: N1/2, N1/2SW1/4 and the NE1/4SE1/4 (RP21N01E260001A)
Section 27: NE1/4, N1/2NW1/4, SE1/4NW1/4, and all that part of the NE1/4SE1/4 lying
North of the County Road known as Smokey Boulder Road
(RP21N01E270002A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS the right-of-way of
U.S. Highway 95 and any and all road rights-of-way as now established.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Central Idaho) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Real Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. Right-of-Way Deed granted to United States of America recorded February 12, 1944 in Book 18 Deeds Page 494.
8. Easement Deed, including reservations, terms and conditions, granted to United States of America, recorded August 18, 1966 in Book 27 Deeds Page 200.
9. Right-of-Way Deed granted to United States of America recorded August 11, 1967 in Book 13 Deeds Page 378.
10. Easement, including terms and conditions, granted to United States of America recorded November 4, 1974 as Instr. No. 53142.
11. Easement including terms and conditions recorded May 1, 1975 as Instr. No. 53592.
12. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79220.
13. Easement including terms and conditions granted to United States of America recorded September 28, 1990 as Instr. No. 79221.
14. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as In 101484.
15. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101485.

16. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101486.
17. Easement including terms and conditions granted to United States of America recorded April 22, 2002 as Instr. No. 101487.
18. Easement, including terms and conditions, granted to County of Adams, recorded March 26, 1959 in Book 5M Misc. Page 482.
19. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83792.
20. Easement, including terms and conditions, granted to State of Idaho, recorded March 23, 1993 as Instr. No. 83794.
21. Telephone and Telegraph easement recorded October 29, 1932 in Book 3M of Misc. Page 363.
22. Right-of-Way Deed for State Highway, including terms and conditions, recorded August 5, 1936 in Book 14 Deeds Page 537.
23. Right-of-Way Easement, including terms and conditions, recorded July 15, 1955 in Book 5M of Misc. Page 319.
24. Easements, including terms and conditions, recorded July 16, 1957 in Book 5M of Misc. Page 414 and July 7, 1978 as Instr. No. 57625.
25. Easement, including terms and conditions, recorded March 26, 1959 in Book 5M of Misc. Page 482.
26. Road easement, including terms and conditions, recorded March 2, 1960 in Book 5M of Misc. Page 539.
27. Right-of-Way Easement, including terms and conditions, recorded June 24, 1963 in Book 6M of Misc. Page 78.
28. Terms and conditions, as shown in a Corporate Warranty Deed recorded December 27, 1974 as Instr. No. 53286.
29. Easement, including terms and conditions, recorded December 4, 1975 as Instr. No. 54192.
- Quit Claim Deed, including terms and conditions, recorded July 24, 2006 as Instr. No. 112237.
30. Exceptions and reservations contained in a U.S. Patent recorded November 21, 1980 as Instr. No. 61444.

Exhibit B, Page 2 of 3

31. Easement, including terms and conditions, recorded October 17, 1985 as Instr. No. 71153.
32. Nonexclusive road easement, including terms and conditions, recorded November 6, 1987 as Instr. No. 74964.

Affidavit recorded December 8, 1987 as Instr. No. 75088

Correction easement, including terms and conditions, recorded October 19, 1988 as Instr. No. 76322

33. To the extent applicable to the real property described on attached Exhibit A and not otherwise set forth above, and only to such extent, exceptions 7 through 55 as set forth on Schedule B, Section Two, Part II to that certain First Commitment for Title Insurance No. NCS-304275A-BOI dated August 14, 2007 issued by First American Title Insurance Company covering lands in Adams County, Idaho.

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:00 AM 04/15/2008
FILED 08:00 AM 04/15/2008
SKV 080439136 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 10th day of April, 2008.

PFHI IDAHO INVESTMENT LLC
By: Potlatch Forest Holdings, Inc.,
Member

By: Michael J. Covey
Title: President
Michael J. Covey

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE LLC", A DELAWARE LIMITED LIABILITY COMPANY, WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF APRIL, A.D. 2008, AT 8 O'CLOCK A.M.

Instrument # 117511

COUNCIL, ADAMS, IDAHO

11-28-2008 02:55:05 No. of Pages: 2

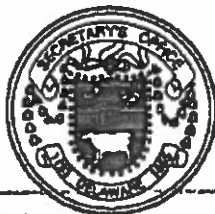
Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy

Index to: CERTIFICATE OF ASSUMED NAME

Sarah Wilkins



4419280 8100M

081133400

You may verify this certificate online
at corp.delaware.gov/authver.shtml

Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979070

DATE: 11-20-08

POTLATCH LAND & LUMBER, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of Potlatch Land & Lumber, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Robert C. Mai	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

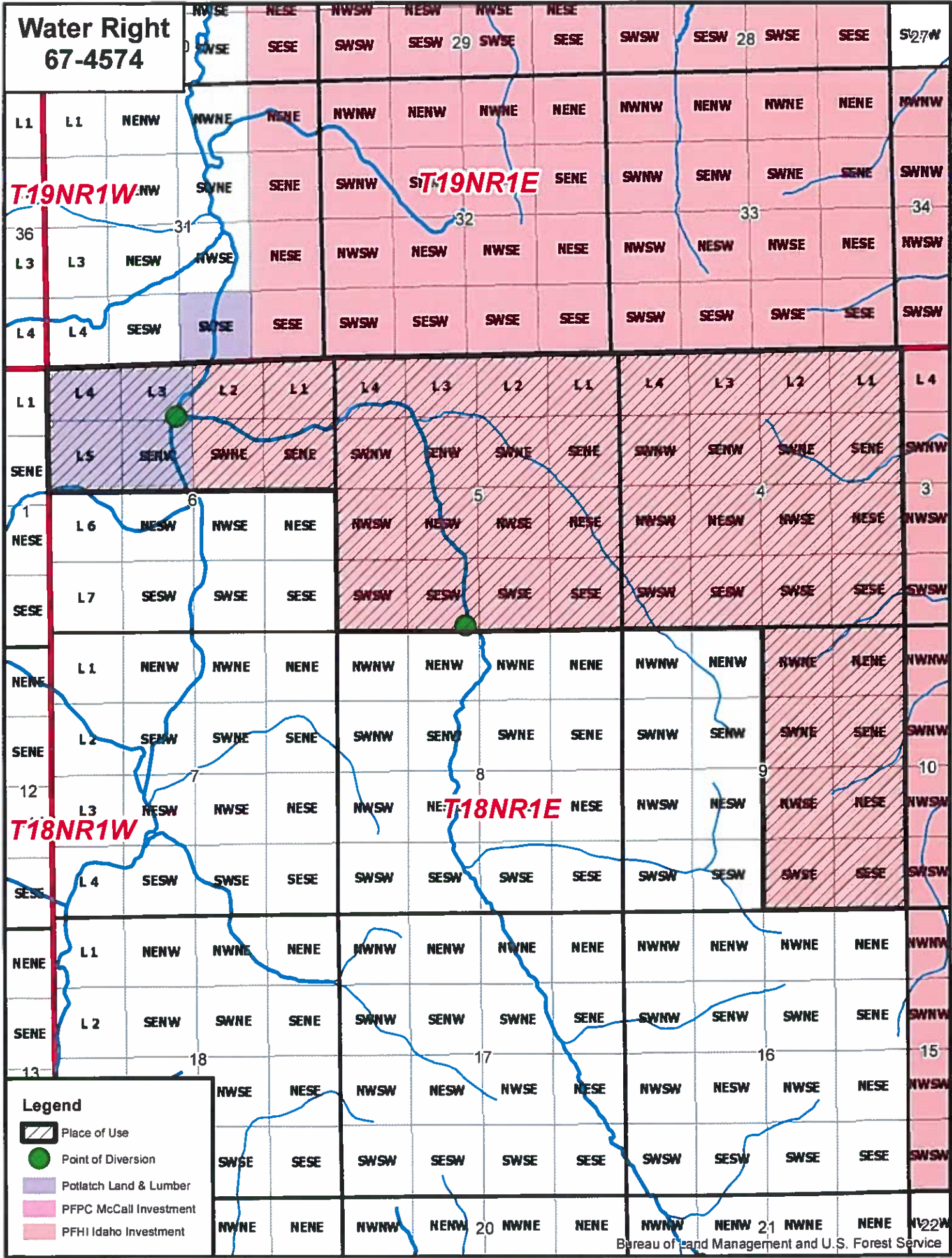
RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey

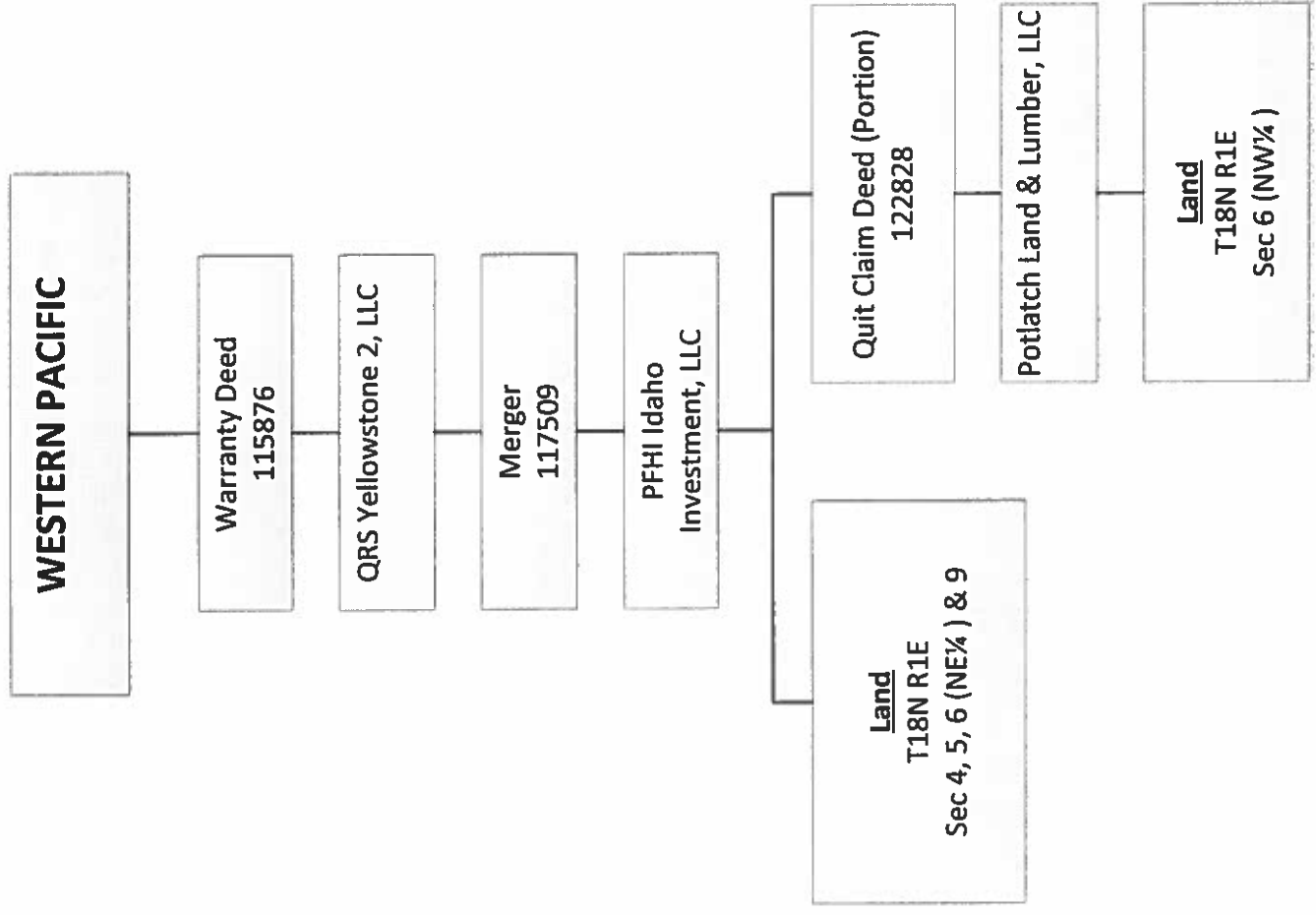

Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15



Water Right
No. 67-4574



RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

QRS Yellowstone 2 LLC
c/o Potlatch Corporation
601 W. First Avenue, Suite 1600
Spokane, WA 99201
Attn: Michael Gadd

Instrument # 115876

COUNCIL, ADAMS, IDAHO

2008-01-10

11:45:21 No. of Pages: 8

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Fee: 24.00

Ex-Officio Recorder Deputy *Sarah Wilson*

Index to: DEED

(Space Above For Recorder's Use)

**WARRANTY DEED
ADAMS COUNTY**

For ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **WESTERN PACIFIC TIMBER, LLC**, an Oregon limited liability company ("**Grantor**"), conveys, grants and warrants to **QRS YELLOWSTONE 2 LLC**, a Delaware limited liability company ("**Grantee**"), whose address is c/o Potlatch Corporation 601 W. First Avenue, Suite 1600 Spokane, WA 99201, and its successors and assigns forever, the following described real property in Adams County, Idaho (the "**Property**"):

See attached **Exhibit A**.

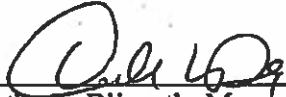
SUBJECT TO the matters listed on attached **Exhibit B**.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anyway appertaining to the Property herein described as well in law and in equity.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of the Property; that the Property is free from all encumbrances, excepting those listed on attached **Exhibit B**, and that Grantor will warrant and defend the same from all lawful claims except for those listed on **Exhibit B**.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 6 day of January, 2008.

Western Pacific Timber, LLC



Timothy L. Blixseth, Manager

WARRANTY DEED - 1

PortInd2-4654919.2 0063966-00007

STATE OF IDAHO)
) ss.
County of Ada)

On this 6th day of January, 2008, before me Andrew E. Hawes, personally appeared TIMOTHY L. BLIXSETH, known or identified to me to be the Manager of Western Pacific Timber, LLC, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company, and acknowledged to me that such company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



A handwritten signature, appearing to be "AK", written over a horizontal line.

NOTARY PUBLIC FOR IDAHO
Residing at Boise, Idaho
My Commission Expires 9-7-2012

EXHIBIT A
Legal Description

Real property in the County of Adams, State of Idaho, described as follows:

TOWNSHIP 17 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: LOTS 3 AND 4, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ AND ALL THAT PART OF THE W $\frac{1}{2}$ E $\frac{1}{2}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY. (RP17N02E030800A)

SECTION 4: ALL OF SAID SECTION-(RP17N02E040001A)

SECTION 5: LOTS 1, 2 AND 3, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ AND THE S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP17N02E050001A)

SECTION 8: N $\frac{1}{2}$ NE $\frac{1}{4}$ -(RP17N02E080001A)

SECTION 9: ALL OF SAID SECTION-(RP17N02E090001A)

SECTION 10: NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$ AND ALL THAT PART OF THE NE $\frac{1}{4}$ AND THE N $\frac{1}{2}$ SE $\frac{1}{4}$ LYING WITHIN THE BOUNDARIES OF ADAMS COUNTY- (RP17N02E102400A)

SECTION 15: N $\frac{1}{2}$ NW $\frac{1}{4}$ AND THE SW $\frac{1}{4}$ NW $\frac{1}{4}$ -(RP17N02E152400A)

TOWNSHIP 18 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 2: W $\frac{1}{2}$ SW $\frac{1}{4}$, LOT 5 (RP18N01E025400A) EXCEPTING FROM LOT 5 THE FOLLOWING PARCEL OWNED BY THE STATE OF IDAHO, KNOWN AS LOT 6 AS SHOWN IN BOOK 2 FINAL RECEIPTS PAGE 34 - RP18N01E024200A

SECTION 3: ALL OF SAID SECTION (RP18N01E030001A)

SECTION 4: ALL OF SAID SECTION (RP18N01E040001A)

SECTION 5: ALL OF SAID SECTION (RP18N01E050001A)

SECTION 6: N $\frac{1}{2}$ EXCEPTING THEREFROM THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD NKA FRIENDS OF THE WEISER RIVER TRAIL (RP18N01E060001A)

SECTION 9: E $\frac{1}{2}$ (RP18N01E090001A)

SECTION 10: ALL OF SAID SECTION (RP18N01E100001A)

SECTION 11: S $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$, SE $\frac{1}{4}$ (RP18N01E110300A)

SECTION 12: S $\frac{1}{2}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP18N01E120001A)

SECTION 13: ALL OF SAID SECTION (RP18N01E130001A)

SECTION 14: ALL OF SAID SECTION (RP18N01E140001A)

SECTION 15: ALL OF SAID SECTION (RP18N01E150001A)

SECTION 22: SE $\frac{1}{4}$ (RP18N01E227200A)

SECTION 23: N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$ (RP18N01E230001A)

SECTION 24: ALL OF SAID SECTION (RP18N01E240001A)

SECTION 25: ALL OF SAID SECTION (RP18N01E250001A)

SECTION 26: NW $\frac{1}{4}$ NE $\frac{1}{4}$ (RP18N01E260600A)

TOWNSHIP 18 NORTH, RANGE 2 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 3: W½ (RP18N02E030001A)
 SECTION 7: W½NE¼, W½, W½SE¼ (RP18N02E070600A)
 SECTION 10: W½ (RP18N02E100001A)
 SECTION 15: W½, W½E½ (RP18N02E150001A)
 SECTION 16: ALL OF SAID SECTION EXCEPTING A TRACT IN THE N½N½NE¼ MORE PARTICULARLY DESCRIBED AS FOLLOWS:
 BEGINNING AT THE QUARTER CORNER COMMON TO SECTIONS 9 AND 16 IN T18NR2EBM;
 THENCE E 451.50 FEET ALONG THE SECTION LINE BEARING S 89° 53' E TO THE REAL POINT OF BEGINNING;
 THENCE S 28° 40' E A DISTANCE OF 512.50 FEET;
 THENCE N 74° 23' E A DISTANCE OF 551.20 FEET;
 THENCE S 74° 33' E A DISTANCE OF 364.80 FEET;
 THENCE N 36° 49' E A DISTANCE OF 98.42 FEET;
 THENCE N 63° 59' E A DISTANCE OF 128.30 FEET;
 THENCE S 83° 55' E A DISTANCE OF 154.19 FEET;
 THENCE N 59° 20' E A DISTANCE OF 542.62 FEET TO THE INTERSECTION OF THE SECTION LINE COMMON TO SECTIONS 9 AND 16, T18NR2EBM;
 THENCE N 89° 53' W A DISTANCE OF 1924.51 FEET TO THE REAL POINT OF BEGINNING; (RP18N02E160300A)
 SECTION 17: ALL OF SAID SECTION (RP18N02E170001A)
 SECTION 18: ALL OF SAID SECTION (RP18N02E180001A)
 SECTION 19: ALL OF SAID SECTION (RP18N02E190001A)
 SECTION 20: ALL OF SAID SECTION (RP18N02E200001A)
 SECTION 21: N½NE¼, W½, NE¼SE¼, S½SE¼ (RP18N02E210001A)
 SECTION 22: NE¼, N½NW¼, SE¼NW¼, SW¼, ALL THAT PART OF THE SE¼ LYING IN ADAMS COUNTY (RP18N02E220001A)
 SECTION 27: ALL THAT PART OF SAID SECTION LYING IN ADAMS COUNTY (RP18N02E270600A)
 SECTION 28: ALL OF SAID SECTION (RP18N02E280001A)
 SECTION 29: ALL OF SAID SECTION (RP18N02E290001A)
 SECTION 30: ALL OF SAID SECTION (RP18N02E300001A)
 SECTION 31: NE¼, E½NW¼, E½SE¼ (RP18N02E310001A)
 SECTION 32: ALL OF SAID SECTION (RP18N02E320001A)
 SECTION 33: ALL OF SAID SECTION (RP18N02E330001A)
 SECTION 34: W½, ALL THAT PART OF THE W½E½ LYING IN ADAMS COUNTY (RP18N02E342400A)

TOWNSHIP 19 NORTH, RANGE 1 EAST, BOISE MERIDIAN, ADAMS COUNTY, IDAHO

SECTION 16: S½ (RP19N01E160075A)
 EXCEPTING THEREFROM ALL THAT PART OF THE S½NE¼ AND N½SE¼ LYING SOUTH OF THE CENTERLINE OF THE OLD NORTH AND SOUTH HIGHWAY BETWEEN TAMARACK AND NEW MEADOWS, IDAHO, AND NORTH OF THE CENTERLINE OF THE UNION PACIFIC RAILROAD.

ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
SECTION 17: SE $\frac{1}{4}$ SE $\frac{1}{4}$ EXCEPTING THEREFROM THE FOLLOWING PARCEL:
A PARCEL OF LAND MORE PARTICULARLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE SOUTHWEST CORNER OF SAID SE $\frac{1}{4}$ SE $\frac{1}{4}$;
THENCE N 00° 12' 46" E 325.47 FEET ALONG THE WEST BOUNDARY OF SAID
SE $\frac{1}{4}$ SE $\frac{1}{4}$ TO THE REAL POINT OF BEGINNING;

THENCE N 00° 12' 46" E 109.23 FEET ALONG SAID WEST BOUNDARY;

THENCE S 53° 45' 39" E 46.21 FEET;

THENCE S 24° 41' 55" W 90.16 FEET TO THE REAL POINT OF BEGINNING;

ALSO EXCEPTING THE RIGHT-OF-WAY OF THE UNION PACIFIC RAILROAD
(RP19N01E179001A)

SECTION 20: N $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ E $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$
(RP19N01E200002A)

EXCEPTING THEREFROM THE FOLLOWING PARCEL:

A PARCEL OF LAND LOCATED IN THE SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17 AND THE NE $\frac{1}{4}$ OF
SECTION 20 MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NE $\frac{1}{4}$ NE $\frac{1}{4}$ OF SECTION 20,
T19NR1E, WHICH IS THE REAL POINT OF BEGINNING;

THENCE N 89° 58' 04" W 479.88 FEET ALONG THE NORTH BOUNDARY OF SAID NE $\frac{1}{4}$;

THENCE S 26° 48' 38" E 228.91 FEET;

THENCE S 55° 32' 56" E 259.24 FEET;

THENCE S 36° 16' 37" E 431.93 FEET;

THENCE N 82° 30' 47" E 179.01 FEET;

THENCE N 16° 52' 57" W 396.09 FEET;

THENCE N 24° 39' 04" W 326.27 FEET TO A POINT ON THE NORTH BOUNDARY OF
SAID NE $\frac{1}{4}$;

THENCE N 24° 39' 04" W 45.37 FEET TO A POINT ON THE WEST BOUNDARY OF THE
SE $\frac{1}{4}$ SE $\frac{1}{4}$ OF SECTION 17, T19NR1E;

THENCE S 00° 12' 46" W 41.23 FEET TO THE REAL POINT OF BEGINNING.

SECTION 21: ALL OF SAID SECTION (RP19N01E210001A)

SECTION 28: ALL OF SAID SECTION (RP19N01E280001A)

SECTION 29: ALL OF SAID SECTION (RP19N01E290001A)

SECTION 30: E $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E300001A)

SECTION 31: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ (RP19N01E310001A)

SECTION 32: ALL OF SAID SECTION (RP19N01E320001A)

SECTION 33: ALL OF SAID SECTION (RP19N01E330001A)

SECTION 34: ALL OF SAID SECTION (RP19N01E340001A)

EXCEPTING FROM ALL OF THE ABOVE DESCRIBED PARCELS THE RIGHT OF-WAY
OF U.S. HIGHWAY 95 AND ANY AND ALL ROAD RIGHTS-OF WAY AS NOW
ESTABLISHED.

EXHIBIT B

Title Exceptions

1. The agreements listed on Part II of Schedule 2.1.6 of the Asset Purchase Agreement (Adams) between Grantor, as Seller, and Potlatch Forest Holdings, Inc., as Buyer dated September 11, 2007, as amended by that certain First Amendment to Asset Purchase Agreement (Adams), dated as of December 4, 2007, insofar as they pertain to the real property described on attached Exhibit A.
2. Discrepancies and conflicts in boundary lines, encroachments, shortage of area and similar matters which an ALTA survey would disclose.
3. Rights of the public in roads and highways.
4. Rights of way for utility lines now installed on the Property.
5. Unpatented mining claims.
6. Reservations in federal patents or in acts authorizing the same.
7. General taxes for the year 2008, which are liens not yet due and payable.

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST:

8. **POWER LINE EASEMENT** granted to MOUNTAIN STATES TELEPHONE AND TELEGRAPH CO. recorded October 11, 1940 in Book 4M Misc. page 153.

ASSUMPTION by COUNCIL TELEPHONE CO. recorded December 12, 1996 as Instr. No. 91238

Affects Section 6, T18NR1EBM
9. **RIGHT-OF-WAY DEED**, including terms and conditions, granted to STATE OF IDAHO, recorded January 20, 1941 in Book 17 Deeds page 204. Affects Section 6, T18NR1EBM

EXCEPTIONS FOR TOWNSHIP 18 NORTH RANGE 1 AND 2 EAST: (Continued)

10. **POWER LINE EASEMENTS** granted to IDAHO POWER COMPANY recorded February 9, 1945 in Book 4M Misc. page 373

February 9, 1945 in Book 4M Misc. Page 375

Affects Sections 2, 3, 11 and 12, T18NR2EBM

11. RIGHT-OF-WAY EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 18, 1966 in Book 6 Misc. Page 205. Affects Sections 3 and 10, T18NR2EBM
12. EASEMENT granted to IDAHO POWER COMPANY recorded June 8, 1973 in Book 7M Misc. page 477. Affects Sections 10, 11, 12, and 15, T18NR1EBM and Section 7, T18NR2EBM
13. EASEMENT, including terms and conditions thereof, granted to IDAHO POWER COMPANY recorded June 21, 1973 in Book 7M Misc. page 482. Affects Sections 10, 11, 12 and 13, T18NR2EBM
14. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded February 12, 1976 as Instr. No. 54404. Affects Sections 5, 6, and 22, T18NR1EBM
15. EASEMENT including terms and conditions, granted to UNITED STATES OF AMERICA, recorded August 13, 1979 as Instr. No. 59420. Affects Section 6, T18NR1EBM.
16. EASEMENT, including terms and conditions, granted to STATE OF IDAHO BOARD OF LAND COMMISSIONERS, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 4, 5, 8, 9 and 16, T18NR1EBM
17. COST SHARE AGREEMENT, including terms and conditions, recorded October 14, 1997 as Instr. No. 92847. Affects Sections 9, 10 and 15, T17NR2EBM and Sections 2, 16, 21, 27, and 28 T18NR2EBM
18. EASEMENT, including terms and conditions, granted to UNITED STATES OF AMERICA, recorded March 31, 1998 as Instr. No. 93753. Affects Sections 5 and 22, T18NR1EBM
19. ROAD EASEMENT, including terms and conditions, granted to STATE OF IDAHO recorded September 10, 1998 as Instr. No. 94687. Affects Sections 5, 6 and 22, T18NR1EBM

CORRECTION recorded May 22, 2001 as Instr. No. 99808

20. STATE OF IDAHO EASEMENTS, including terms and conditions, recorded December 14, 2001 as Instr. No. 100850. Affects Sections 9, 10 and 15 T17NR2EBM and Sections 2, 16, 21, 27 and 28 T18NR2EBM

EXCEPTIONS FOR TOWNSHIP 19 NORTH RANGE 1 EAST:

21. ROAD RIGHT-OF-WAY as set forth in a deed recorded January 12, 1923 in Book 9 Deeds page 361. Affects Section 17 T19NR1EBM

22. RIGHT-OF-WAY DEED recorded October 11, 1946 in Book 20 Deeds page 116. Affects Sections 8, 9, 15, 16 and 17 T19NR1EBM
23. EASEMENT, including terms and conditions, granted to COUNTY OF ADAMS, recorded March 26, 1959 in Book 5M Misc. page 482.
Affects Sections 5, 8 and 17 T19NR1EBM
24. EASEMENT, including terms and conditions, granted to STATE OF IDAHO, recorded March 23, 1993 as Instr. No. 83793. Affects Sections 20, 29, 32 and 33, T19NR1EBM
25. EASEMENT, including terms and conditions, granted to EVERGREEN FOREST PRODUCTS, INC., recorded August 11, 1994 as Instr. No. 86484. Affects Sections 17 and 20 T19NR1EBM

State of Delaware
Secretary of State
Division of Corporations
Delivered 12:00 PM 07/23/2008
FILED 12:00 PM 07/23/2008
SRV 080814234 - 4419280 FILE

CERTIFICATE OF MERGER
QRS YELLOWSTONE 2 LLC
WITH AND INTO
PFHI IDAHO INVESTMENT LLC

Pursuant to Section 18-209 of the Delaware Limited Liability Company Act, PFHI Idaho Investment LLC, a Delaware limited liability company and the surviving entity in this merger (the "Merger"), files this Certificate of Merger and does hereby certify the following:

1. The constituent business entities ("Constituent Entities") and their state of domicile are PFHI Idaho Investment LLC, a Delaware limited liability company, and QRS Yellowstone 2 LLC, a Delaware limited liability company.
2. The Constituent Entities have each approved and executed an Agreement and Plan of Merger in accordance with the Delaware Limited Liability Company Act.
3. PFHI Idaho Investment LLC is the surviving limited liability company in the Merger.
4. The Merger shall be effective on the filing of this Certificate of Merger.
5. The executed Agreement and Plan of Merger is on file at the office of the surviving limited liability company at 601 First Avenue, Suite 1600, Spokane, WA 99201.
6. A copy of the Agreement and Plan of Merger will be furnished by the surviving limited liability company, on request and without cost, to any member of a Constituent Entity.

IN WITNESS WHEREOF, PFHI Idaho Investment LLC, a Delaware limited liability company, has executed this Certificate of Merger on this 21st day of July, 2008.

PFHI IDAHO INVESTMENT LLC
By: Pottlatch Forest Holdings, Inc.,
Member

By: Michael J. Long
Title: President & CEO

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"QRS YELLOWSTONE 2 LLC", A DELAWARE LIMITED LIABILITY COMPANY,

WITH AND INTO "PFHI IDAHO INVESTMENT LLC" UNDER THE NAME OF "PFHI IDAHO INVESTMENT LLC", A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE TWENTY-THIRD DAY OF JULY, A.D. 2008, AT 12 O'CLOCK P.M.

Instrument # 117509

COUNCIL, ADAMS, IDAHO

11-18-2008 02:55:05 No. of Pages: 2

Recorded for: TIMBERLINE TITLE & ESCROW

SHERRY WARD Fee: 6.00

Ex-Officio Recorder Deputy

Ind 410: CERTIFICATE OF ASSUMED NAME

4419280 8100M

081133420



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6979088

DATE: 11-20-08

You may verify this certificate online
at corp.delaware.gov/authver.shtml

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Potlatch Land & Lumber, LLC
c/o Potlatch Corporation
530 S. Asbury, Suite 4
Moscow, Idaho 83843
Attn: William Davis

Instrument # 122828

COUNCIL, ADAMS, IDAHO

12-23-2011 09:06:48 No. of Pages: 4

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Ex-Officio Recorder Deputy

Index to: DEED

Fee: 19.00

(Space Above For Recorder's Use)

QUITCLAIM DEED
(Adams County)

FOR VALUE RECEIVED, PFHI IDAHO INVESTMENT, LLC., a Delaware limited liability company, Grantor, does hereby convey and quitclaim to POTLATCH LAND & LUMBER, LLC, a Delaware limited liability company, Grantee, whose complete mailing address is c/o Potlatch Corporation, 601 W. First Avenue, Suite 1600, Spokane, WA 99201, the following described property situated in ~~Boise~~ Adams County, Idaho:

SEE EXHIBIT A ATTACHED HERETO;

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or otherwise appertaining, including water rights, and all estate, right, title and interest in and to the said property, including any after-acquired estate, right, title and interest therein.

IN WITNESS WHEREOF, Grantor has executed this Quitclaim Deed this 20 day of December, 2011

GRANTOR:

PFHI Idaho Investment, LLC,
a Delaware limited liability company

By: William R. DeReu
William R. DeReu, Vice President

STATE OF WASHINGTON)
) ss.
County of Spokane)

On this 20 day of December, 2011, before me, the undersigned, a Notary Public in and for said state, personally appeared WILLIAM R. DEREU, known to me to be the Vice President and authorized signor of POTLATCH FOREST HOLDINGS, INC, the corporation that executed the within instrument or the person who executed the instrument on behalf of said corporation as the member of PFHI IDAHO INVESTMENT, LLC, a limited liability company, and on behalf of said LLC, acknowledged to me that such corporation executed the same for and on behalf of said Limited Liability Company name.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Bridget Joireman
Notary Public for the State of Washington
Residing at Spokane therein.
My Commission expires: 4-1-2013

EXHIBIT A

Legal Description

Township 15 North, Range 1 East, B.M., Adams County, Idaho

- Section 1: Government Lot 1, SE1/4NE1/4, N1/2SE1/4
- Section 2: Government Lots 1, 2 and 4; SW1/4NE1/4, SE1/4NE1/4
- Section 3: Government Lot 1
- Section 14: S1/2NW1/4, NE1/4SW1/4, N1/2SE1/4
- Section 35: NW1/4NE1/4, N1/2NW1/4

Township 16 North, Range 1 East, B.M., Adams County, Idaho

- Section 5: S1/2SW1/4
- Section 6: S1/2 Government Lot 2, SE1/4 of Government Lot 3, Government 5, SW1/4NE1/4, SE1/4NW1/4, E1/2NW1/4SE1/4, E1/2SW1/4,
- Section 34: E1/2SE1/4
- Section 35: S1/2NW1/4, W1/2SW1/4

Township 18 North, Range 1 East, B.M., Adams County, Idaho

- Section 6: Government Lots 3, 4 and 5, SE1/4NW1/4.
Excepting therefrom the right-of-way of the Union Pacific Railroad NKA
Friends of the Weiser River Trail.

Township 19 North, Range 1 East, B.M., Adams County, Idaho

- Section 31: SW1/4SE1/4

Township 20 North, Range 1 East, B.M., Adams County, Idaho

- Section 2: Government Lots 1 and 2, S1/2NE1/4, N1/2SE1/4

Township 15 North, Range 2 East, B.M., Adams County, Idaho

- Section 3: SW1/4NE1/4, S1/2NW1/4, NW1/4SW1/4
- Section 4: Government Lots 2, 3, 4 and 5; SE1/4NE1/4, NW1/4SW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 5: Government Lots 2, 3, 4, 5, 6, 7 and 8; S1/2NE1/4, SE1/4NW1/4, N1/2SE1/4, SE1/4SE1/4
- Section 6: Government Lots 3, 4, 5, 6, 7, 8, 9 and 10; SW1/4NE1/4, SE1/4NW1/4, NE1/4SW1/4, NW1/4SE1/4
- Section 7: Government Lots 1, 2 and 3; NE1/4SW1/4, NW1/4SE1/4, E1/2SE1/4
- Section 8: N1/2NE1/4, NE1/4NW1/4
- Section 9: NE1/4
- Section 10: NW1/4

Township 16 North, Range 2 East, B.M., Adams County, Idaho

- Section 21: NW1/4, S1/2
- Section 22: W1/2, S1/2SE1/4
- Section 23: SW1/4SW1/4
- Section 26: NW1/4NW1/4
- Section 27: Entire Section
- Section 28: E1/2NE1/4, W1/2, E1/2SE1/4
- Section 31: Government Lots 1 and 2; E1/2SW1/4, SE1/4
- Section 32: NE1/4, SE1/4NW1/4, SE1/4SW1/4, SE1/4
- Section 33: Entire Section
- Section 34: N1/2, SW1/4SW1/4, NE1/4SE1/4
- Section 35: W1/2NW1/4, NW1/4SW1/4

Township 20 North, Range 2 East, B.M., Adams County, Idaho

- Section 29: S1/2, S1/2NE1/4
- Section 32: N1/2NE1/4, N1/2NW1/4

Township 17 North, Range 2 West, B.M., Adams County, Idaho

- Section 21: Government Lot 7
- Section 22: S1/2SW1/4, SW1/4SE1/4

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Potlatch Land & Lumber, LLC
c/o Potlatch Corporation
310 D Street, Suite A
Lewiston, Idaho 83501
Attn: Ben Ballard

Instrument # 126960

COUNCIL, ADAMS, IDAHO

7-18-2014 02:58:18 No. of Pages: 4

Recorded for : TIMBERLINE TITLE & ESCROW

SHERRY WARD

Ex-Officio Recorder Deputy

Index to DEED

Fee: 19.00

(Space Above For Recorder's Use)

CORRECTION QUITCLAIM DEED
(Adams County)

FOR VALUE RECEIVED, PFHI IDAHO INVESTMENT, LLC., a Delaware limited liability company, Grantor, does hereby convey and quitclaim to POTLATCH LAND & LUMBER, LLC, a Delaware limited liability company, Grantee, whose complete mailing address is c/o Potlatch Corporation, 601 W. First Avenue, Suite 1600, Spokane, WA 99201, the following described property situated in Adams County, Idaho:

Township 18 North, Range 1 East, B.M., Adams County, Idaho

Section 6: Government Lots 3, 4 and 5, SE1/4NW1/4.
Excepting therefrom the right-of-way of the Union Pacific Railroad NKA Friends of the Weiser River Trail.

And that part of Government Lot 2 lying westerly of the Union Pacific railroad NKA Friends of the Weiser River Trail.

CORRECTION QUITCLAIM DEED
Adams County

This Deed is executed and delivered to correct errors in a deed form Grantor to Grantee recorded December 23, 2011 as Instrument Number 122828, Records of Adams County, Idaho (the "Prior Deed"). The Prior Deed erroneously described the property in Section 6 of Township 18 North, Range 1 East of the Boise Meridian. It is intended that the legal description herein replace the description for the lands in such Section 6 utilized in the Prior Deed. In all other respects the Prior Deed is correct and remains in full force and effect.

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or otherwise appertaining, including water rights, and all estate, right, title and interest in and to the said property, including any after-acquired estate, right, title and interest therein.

IN WITNESS WHEREOF, Grantor and Grantee has executed this Correction Quitclaim Deed this 14th day of July, 2014

GRANTOR:

PFHI IDAHO INVESTMENT, LLC,
a Delaware Limited Liability Company

By POTLATCH FOREST HOLDINGS, INC.
a Delaware Corporation
Its Sole Member

By: William R. DeReu

William R. DeReu
Vice President

CORRECTION QUITCLAIM DEED
Adams County

GRANTEE:

POTLATCH LAND & LUMBER, LLC
a Delaware Limited Liability Company

By POTLATCH TIMBERLANDS, LLC
a Delaware Limited Liability Company
Its Sole Member

By POTLATCH FOREST HOLDINGS, INC.
a Delaware Corporation
Its Sole Member

By *Lorrie D. Scott*
Lorrie D. Scott
Vice President

STATE OF WASHINGTON)
) ss.
County of Spokane)

On this 14 day of July, 2014, before me, the undersigned, a Notary Public in and for said state, personally appeared WILLIAM R. DEREU, known to me to be the Vice President and authorized signor of POTLATCH FOREST HOLDINGS, INC., a Delaware Corporation as sole member of PFHI IDAHO INVESTMENT, LLC, a Delaware limited liability company that executed the same for and on behalf of said PFHI IDAHO INVESTMENT, LLC.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Bridget Joireman
Notary Public for the State of Washington
Residing at Spokane therein.
My Commission expires: 4-1-17

CORRECTION QUITCLAIM DEED
Adams County

STATE OF WASHINGTON)
) ss.
County of Spokane)

On this 14 day of July, 2014, before me, the undersigned, a Notary Public in and for said state, personally appeared Lorrie D. Scott known to me to be the Vice President and authorized signor of POTLATCH FOREST HOLDING INC., a Delaware Corporation as sole member of POTLATCH TIMBERLANDS, LLC, a Delaware limited liability company, as sole member of POTLATCH LAND AND LUMBER, LLC, a Delaware limited liability company, that executed the same for and on behalf of said POTLATCH LAND AND LUMBER, LLC.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Bridget Joireman
Notary Public for the State of Washington
Residing at Spokane therein.
My commission expires: 4-1-17

CORRECTION QUITCLAIM DEED
Adams County

PFHI IDAHO INVESTMENT, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of PFHI Idaho Investment, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremens


Lorrie D. Scott

Date: 9/8/15

POTLATCH LAND & LUMBER, LLC
a Delaware Limited Liability Company

UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS
In lieu of Meeting

The undersigned, being all of the Directors of Potlatch Land & Lumber, LLC, a Delaware Limited Liability Company (the "Company"), consent to the adoption of the following resolution in lieu of a meeting of the Board of Directors (the "Board"):

Election of Officers

RESOLVED, that the following persons are hereby elected to serve as officers of the Company, to serve in the offices set forth below, and to serve until their successors are duly elected, unless any such officer resigns or retires, is removed from office, or is otherwise disqualified from serving as an officer of the Company:

<u>Name</u>	<u>Office</u>
Michael J. Covey	Chairman of the Board and Chief Executive Officer
Eric J. Cremers	President and Chief Operating Officer
Jerald W. Richards	Vice President and Chief Financial Officer
Lorrie D. Scott	Vice President, General Counsel and Corporate Secretary
Robert L. Schwartz	Vice President
Mark J. Benson	Vice President
William R. DeReu	Vice President
Robert C. Mai	Vice President
Thomas J. Temple	Vice President
Stephanie A. Brady	Controller and Principal Accounting Officer, Assistant Corporate Secretary
Lisa J. Crawford	Assistant Corporate Secretary

General Authorization

RESOLVED, that any and all actions taken by the officers of the Company as deemed by such officers to be necessary or advisable, whether prior to or subsequent to this action by the Board, are hereby approved and ratified, and the taking of any and all such actions and the performance of any and all such things in connection with such officers' duties shall conclusively establish such officers' authority therefore from the Company and the approval and ratification thereof by this Board.


Michael J. Covey


Eric J. Cremers


Lorrie D. Scott

Date: 9/8/15