

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCESRECEIVED
AUG 11 2017Notice of Change in Water Right Ownership Department of Water Resources
Eastern Region

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #6 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
11-2045 <i>OK</i>	Yes ☐	Yes ☐		Yes ☐	Yes ☐
11-2155 <i>OK</i>	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Redwood Farmland Holdings, L.L.C., a Maryland limited liability company
Name of current water right holder claimant
3. New Owner(s)/Claimant(s): DJF Farmland Holdings, LLC, an Iowa limited liability company
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or ☐ and/or
- 18 Crescent Key Bellevue WA 98006
Mailing address City State ZIP
1-425-301-0728 jgirotto@farmopp.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: 6 January 2016
6. If the water right is leased to the Water Supply Bank changing ownership of a water right will reassign to the new owner any Water Supply Bank leases associated with the water right. Payment of revenue generated from any rental of a leased water right requires a completed IRS Form W-9 for payment to be issued to an owner. A new owner for a water right under lease shall supply a W-9. Water rights with multiple owners must specify a designated lessor, using a completed Lessor Designation form. Beginning in the calendar year following an acknowledged change in water right ownership, compensation for any rental will go to the new owner(s).
7. This form must be signed and submitted with the following **REQUIRED** items:
☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☒ Filing fee (see instructions for further explanation):
 o \$25 per *undivided* water right.
 o \$100 per *split* water right.
 o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA

IN FILE # 11-2045

8. Signature: *[Signature]* Jay Giroto, attorney in fact for DJF July 25, 2017
Signature of new owner/claimant Title, if applicable Date
- Signature: _____
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by JB Date 8/11/2017 Receipt No. E043278 Receipt Amt. \$25.-
Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by JB Processed by JB Date 8/28/2017

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Volk Law PLLC
Peter A. Volk
P.O. Box 9264
Moscow Idaho 83843

STATE OF IDAHO	
County of Bear Lake	
Rec. No.	221417
Date	1/6/2016
Time	2:58 pm
Deputy	Emily Lundy
Clerk	Cindy Garner
Fee	\$16.00

(Space Above For Recorder's Use)

WARRANTY DEED

For the consideration of ten dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **Redwood Farmland Holdings, L.L.C.**, a Maryland limited liability company ("Grantor"), conveys, grants and warrants to **DJF Farmland Holdings, LLC**, an Iowa limited liability company ("Grantee"), whose address is DJF Farmland Holdings, LLC c/o Jay Giroto, 18 Crescent Key, Bellevue, WA 98006 and its successors and assigns forever, the following described real property and water rights:

Real property and water rights in the County of Bear Lake, State of Idaho, described as follows:

TOWNSHIP 11 SOUTH, RANGE 44 EAST OF THE BOISE MERIDIAN;

SECTION 31: SE1/4; E1/2SW1/4; LOTS 3 AND 4.

SECTION 32: SW1/4, AND ALL THAT PORTION OF W1/2SE1/4 LYING WEST OF U.S. HIGHWAY NO. 30 NORTH

TOWNSHIP 12 SOUTH, RANGE 44 EAST OF THE BOISE MERIDIAN;

SECTION 5: S1/2 NW1/4; N1/2 SW1/4; LOTS 3 AND 4, AND ALL THAT PORTION OF THE NE1/4 & N1/2 SE1/4 LYING WEST OF U.S. HIGHWAY 30 NORTH.

SECTION 6: LOTS 1, 2, 3, 4, 5, 6; S1/2 NE1/4; SE1/4 NW1/4; SE1/4; NE1/4 SW1/4; AND ALL THAT PORTION OF SE1/4 SW1/4 LYING EAST AND NORTH OF THE BEAR RIVER.

EXCEPT THEREFROM: BEGINNING AT A POINT WHICH IS NORTH 87°13'22" WEST 1734.62 FEET FROM THE SOUTHEAST CORNER OF SECTION 6, AFORESAID, WHICH POINT IS CENTERLINE STATION 20+23.71 OF BENNINGTON BRIDGE PROJECT NO. BR-SOS-0400(3) HIGHWAY SURVEY, AND RUNNING THENCE NORTH 02°19'53" EAST 25.00 FEET

TO A POINT THAT BEARS NORTH 02°19'53" EAST 25 FEET FROM STATION 20+23.71 OF SAID HIGHWAY SURVEY; THENCE NORTH 81°13'50" WEST 159.65 FEET TO A POINT ON A CURVE WITH THE RADIUS OF 331.56 FEET, WHICH BEARS NORTH 08°46'10" EAST 30 FEET FROM STATION 18+61.05 OF SAID HIGHWAY SURVEY; THENCE SOUTHWEST AROUND SAID CURVE FOR A DISTANCE OF 152.98 FEET, CHORD BEARING SOUTH 85°33'04" WEST 151.63 FEET TO A POINT THAT BEARS NORTH 17°40'01" WEST 30.00 FEET FROM STATION 17+21.92 OF SAID HIGHWAY SURVEY; THENCE SOUTH 02°19'53" WEST 25.00 FEET TO A POINT THAT BEAR NORTH 19°15'24" WEST 6.63 FEET FROM STATION 17+13.55 OF SAID HIGHWAY SURVEY; THENCE SOUTH 87°40'07" EAST 309.21 FEET TO THE POINT OF BEGINNING.

WATER RIGHTS:

Water Right License 11-2045 and Water Right License 11-2155

SUBJECT TO taxes and assessments for the year 2015 and all subsequent years, together with any and all existing easements, rights-of-way, reservations, restrictions and encumbrances of record, to any existing tenancies, to all zoning laws and ordinances, and to any state of facts an accurate survey or inspection of the premises would show.

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way and water rights in anywise appertaining to the property herein described as well in law as in equity.

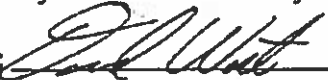
The Grantor covenants to the Grantee that Grantor is the owner in fee simple of said premises; that the premises are free from all encumbrances, excepting those as may be herein set forth, and excepting those of record, and that Grantor will warrant and defend the same from all lawful claims.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 22nd day of December 2015.

Grantor

Redwood Farmland Holdings, L.L.C.

By: Redwood Capital Investments, LLC,
a Maryland limited liability company, its manager

By: 

Printed Name: David M. Watson

Its: Principal

STATE OF Maryland)
 County of Howard) ss.

I certify that I know or have satisfactory evidence that **David M. Watson** is the person who appeared before me, and said person acknowledged that he signed this instrument in his duly authorized capacity as Principal of Redwood Capital Investments, LLC, a Maryland limited liability company, which limited liability company is the manager of **Redwood Farmland Holdings, L.L.C.** and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: December 22, 2015.

Signature: [Handwritten Signature]
 Print Name: VATEN SANTANGELO
 Notary Public in and for the State of MARYLAND
 Residing at _____
 My appointment expires: 2/20/18

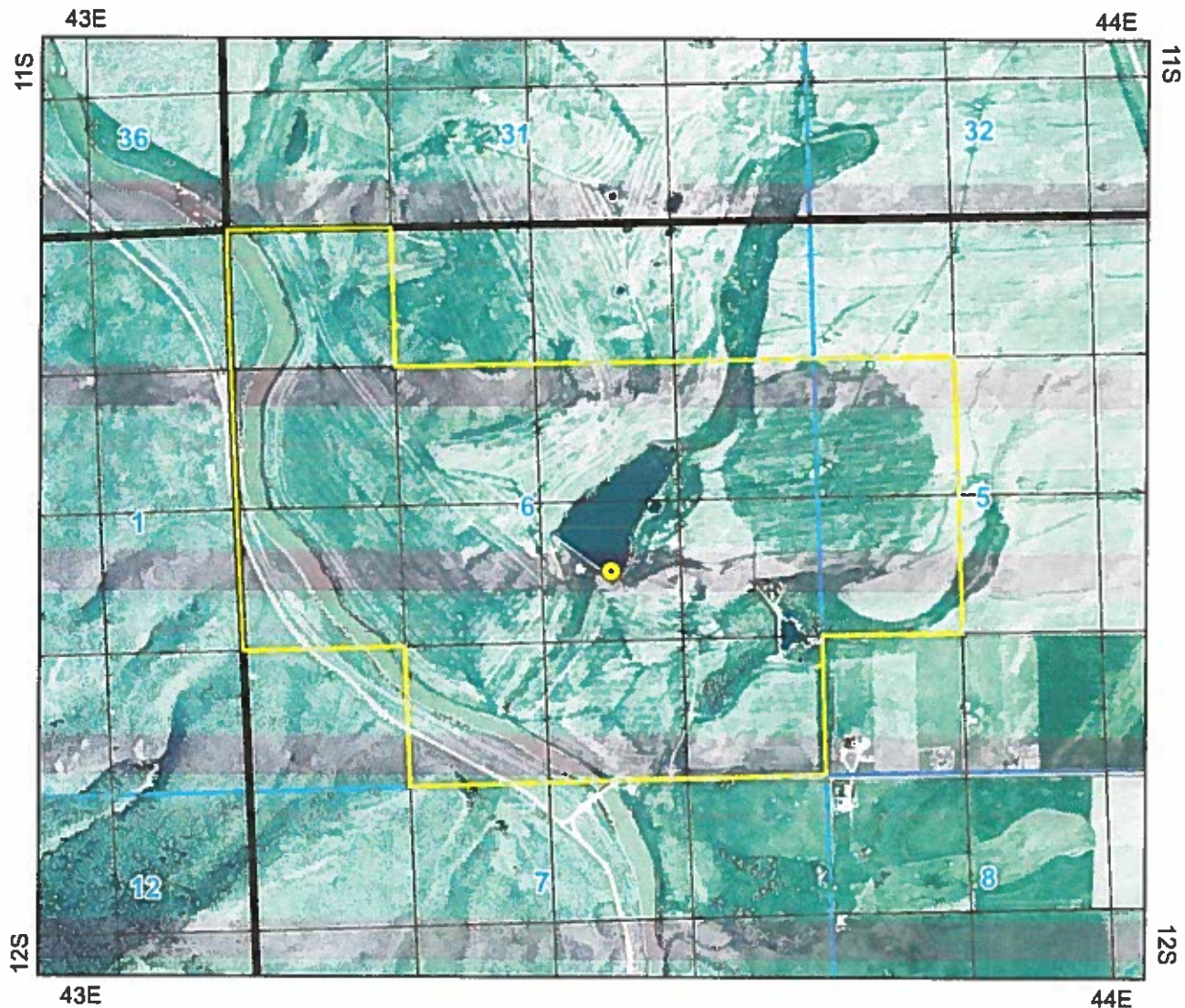


State of Idaho
Department of Water Resources

Water Right 11-2155

IRRIGATION FROM STORAGE

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections
-  Quarter Quarters

0 0.2 0.4 0.8 Miles

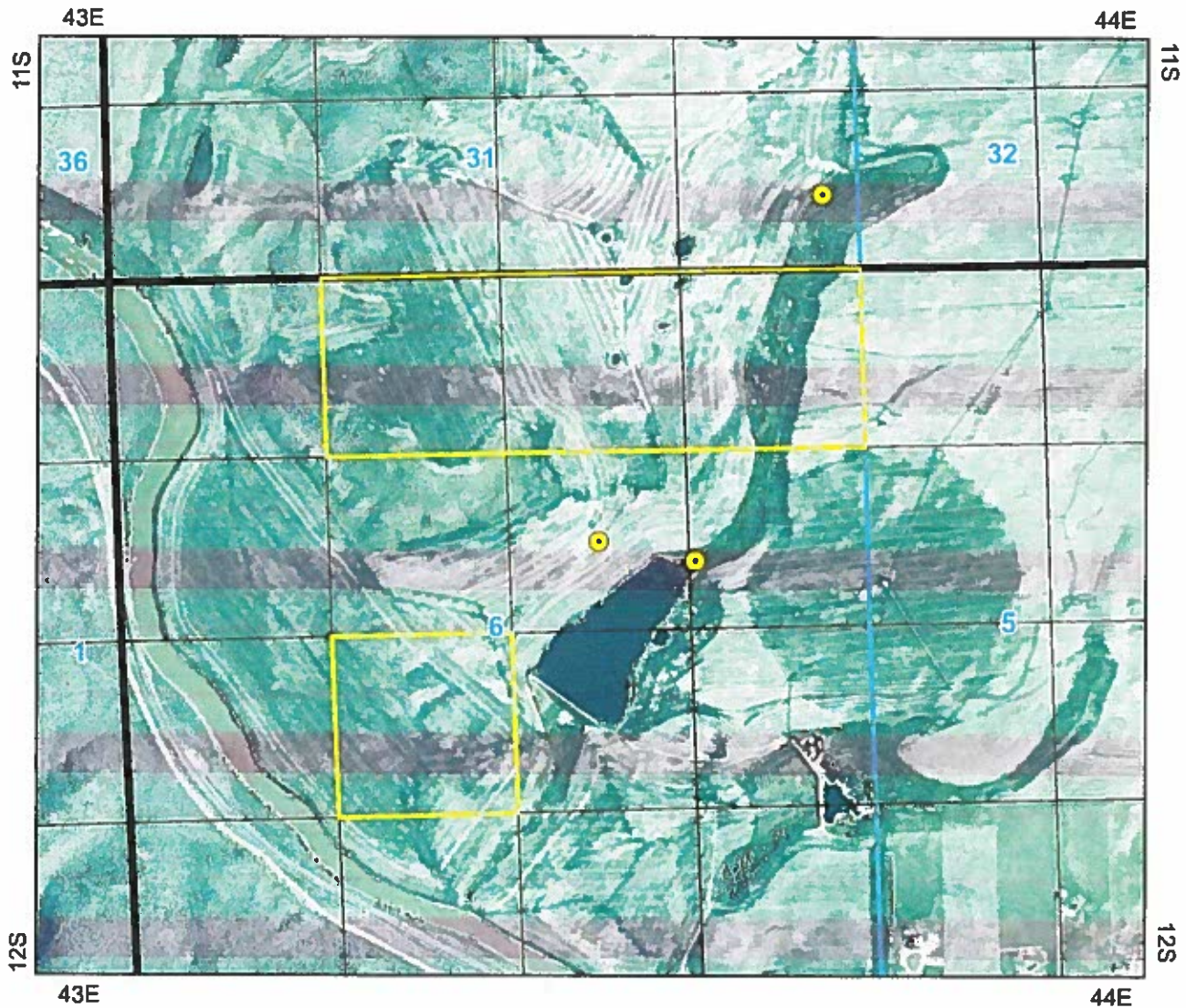


State of Idaho
Department of Water Resources

Water Right 11-2045

IRRIGATION

The map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently derived from interpretations of the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right documents in the water right file.



-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections
-  Quarter Quarters

0 0.15 0.3 0.6 Miles





State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N Skyline Dr., Ste A, Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 FAX: (208) 525-7177 www.idwr.idaho.gov

August 31, 2017

C.L. "BUTCH" OTTER
Governor

DJF Farmland Holdings LLC
18 Crescent Key
Bellevue WA 98006

GARY SPACKMAN
Director

RE: Change of Ownership for Water Right No(s). 11-2045 and 11-2155

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence changing ownership of the above referenced water right(s) to you. The department has modified its records to reflect the change in ownership and has enclosed computer-generated reports for your records.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Also, please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure(s)

cc: Volk Law PLLC
Water District 11

Volk Law, PLLC
Peter Volk, attorney
P.O. Box 9264
Moscow, Idaho 83843
(208) 882-5982

RECEIVED
AUG 11 2017
Department of Water Resources
Eastern Region

August 7, 2017

Idaho Department of Water Resources, Eastern Region
900 N. Skyline Dr.
Suite A
Idaho Falls, Idaho 83402

Re: Transfer of Water Right 11-2045 and 11-2155.

Dear Idaho Department of Water Resources:

Please find enclosed Notice of Change in Water Right Ownership, Plat Map and Warranty Deed (recorded) describing the real property to which the water right is appurtenant and the \$25.00 filing fee.

Please complete the transfer of ownership into the name of the grantee as set forth on the enclosed deed.

Please call or e-mail me if you have any questions or if you need any further information.

Best wishes,



Peter Volk